

Statements of Cash Flows

For the Financial Year Ended 31 December 2015

	Note	Group		Company	
		2015 RM	2014 RM	2015 RM	2014 RM
Cash Flows from Operating Activities					
Profit before tax		25,765,431	37,395,233	6,929,689	10,839,287
Adjustments for:					
Bad debts written off		5,833	152,212	-	-
Depreciation of property, plant and equipment		7,411,763	5,909,403	-	-
Impairment loss on:					
- trade receivables		814,032	768,141	-	-
- goodwill		257,390	-	-	-
- investment in a subsidiary		-	-	950,419	-
Interest expense		8,091,039	6,153,027	-	-
Property, plant and equipment written off		15,887	135,568	-	-
Dividend income		-	(1,498)	(7,000,000)	(11,500,000)
Gain on disposal of property, plant and equipment		(543,599)	(343,483)	-	-
Loss on disposal of other investments		-	4,965	-	-
Interest income		(410,020)	(586,343)	(366,762)	(454,297)
Reversal of impairment loss on trade receivables		(557,725)	(592,585)	-	-
Unrealised gain on foreign exchange		(42,887)	(71,295)	-	(30,840)
Inventories written down		-	84,903	-	-
Operating profit/(loss) before working capital changes		40,807,144	49,008,248	513,346	(1,145,850)
Increase in inventories		(7,856,418)	(27,982,571)	-	-
Decrease/(Increase) in receivables		2,371,068	(11,671,153)	-	-
(Decrease)/Increase in payables		(10,840,972)	12,161,675	152	1,108
Cash generated from/(used in) operations, balance carried down		24,480,822	21,516,199	513,498	(1,144,742)

Statements of Cash Flows

For the Financial Year Ended 31 December 2015
cont'd

	Note	Group		Company	
		2015 RM	2014 RM	2015 RM	2014 RM
Cash Flows from Operating Activities (cont'd)					
Cash generated from/(used in) operations, balance brought down		24,480,822	21,516,199	513,498	(1,144,742)
Interest paid		(8,091,039)	(6,153,027)	-	-
Interest received		410,020	586,343	366,762	454,297
Income tax paid		(9,862,019)	(10,138,198)	(106,202)	(164,702)
Net cash from/(used in) operating activities		6,937,784	5,811,317	774,058	(855,147)
Cash Flows from Investing Activities					
Addition to deposits pledged with licensed banks		(12,547)	(12,169)	-	-
Advances to subsidiaries as capital contribution		-	-	(15,989,704)	(1,028,000)
Dividend received		-	1,498	8,500,000	10,140,000
Down payment for acquisition of land		(12,671,512)	-	-	-
Net cash outflow on acquisition of a subsidiary	11	-	(585,062)	-	(592,250)
Purchase of property, plant and equipment	9	(7,070,217)	(3,288,079)	-	-
Proceeds from disposal of other investments		-	54,685	-	-
Proceeds from disposal of property, plant and equipment		556,259	480,001	-	-
Capital work-in-progress paid		(12,068,864)	(1,135,677)	-	-
Net cash (used in)/from investing activities		(31,266,881)	(4,484,803)	(7,489,704)	8,519,750
Balance carried down		(24,329,097)	1,326,514	(6,715,646)	7,664,603

Statements of Cash Flows

For the Financial Year Ended 31 December 2015
cont'd

	Note	Group		Company	
		2015 RM	2014 RM	2015 RM	2014 RM
Balance brought down		(24,329,097)	1,326,514	(6,715,646)	7,664,603
Cash Flows from Financing Activities					
Drawdown of finance lease		-	906,570	-	-
Repayments to subsidiaries		-	-	-	(223,126)
Dividend paid		(6,200,000)	(7,750,000)	(6,200,000)	(7,750,000)
Repayments of ABBA facilities		-	(544,367)	-	-
Payments to finance lease payables		(2,871,842)	(2,314,382)	-	-
Repayments of term loans		(174,526)	(283,244)	-	-
Net drawdown of bankers' acceptances		8,519,918	9,081,082	-	-
Net cash used in financing activities		(726,450)	(904,341)	(6,200,000)	(7,973,126)
Net (decrease)/increase in cash and cash equivalents		(25,055,547)	422,173	(12,915,646)	(308,523)
Effect of exchange rate changes on cash and cash equivalents		(21,669)	(18,400)	-	-
Cash and cash equivalents at beginning of the financial year		5,052,720	4,648,947	14,555,687	14,864,210
Cash and cash equivalents at end of the financial year	23	(20,024,496)	5,052,720	1,640,041	14,555,687

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.