



**KIM TECK CHEONG CONSOLIDATED BERHAD**  
(Company No. 1113927-H)  
(Incorporated in Malaysia under the Companies Act, 1965)

**INTERIM FINANCIAL REPORT FOR THE SECOND (2<sup>ND</sup>) QUARTER ENDED 31 DECEMBER 2022**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Quarter Ended		Period to Date Ended	
	31-Dec-2022 RM'000	31-Dec-2021 RM'000	31-Dec-2022 RM'000	31-Dec-2021 RM'000
Revenue	174,255	172,607	354,669	344,146
Cost of sales	(152,200)	(153,650)	(311,498)	(306,281)
<b>Gross profit</b>	<b>22,055</b>	<b>18,957</b>	<b>43,171</b>	<b>37,865</b>
Other operating income	1,452	786	2,678	1,459
Administrative expenses	(5,943)	(4,956)	(12,728)	(9,305)
Selling and distribution expenses	(7,943)	(7,127)	(15,599)	(14,403)
Other expenses	(1,718)	(569)	(1,958)	(835)
<b>Profit from operations</b>	<b>7,903</b>	<b>7,091</b>	<b>15,564</b>	<b>14,781</b>
Finance costs	(834)	(947)	(1,744)	(1,954)
<b>Profit before tax</b>	<b>7,069</b>	<b>6,144</b>	<b>13,820</b>	<b>12,827</b>
Income tax expense	(1,752)	(1,926)	(3,494)	(4,206)
<b>Profit for the financial period</b>	<b>5,317</b>	<b>4,218</b>	<b>10,326</b>	<b>8,621</b>
<b>Other comprehensive income</b>				
Item that may be reclassified subsequently to profit or loss:				
Exchange difference on translation of a foreign operation	46	40	564	(11)
Item that will not be reclassified subsequently to profit or loss:				
Revaluation surplus on leasehold land and buildings, net of deferred tax	-	231	-	231
<b>Total comprehensive income for the financial period</b>	<b>5,363</b>	<b>4,489</b>	<b>10,890</b>	<b>8,841</b>



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONT'D)**

	Quarter Ended		Period to Date Ended	
	31-Dec-2022 RM'000	31-Dec-2021 RM'000	31-Dec-2022 RM'000	31-Dec-2021 RM'000
<b>Profit attributable to:</b>				
Owners of the Company	4,520	3,841	8,858	7,891
Non-controlling interests	797	377	1,468	730
	<u>5,317</u>	<u>4,218</u>	<u>10,326</u>	<u>8,621</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	4,463	4,096	9,142	8,115
Non-controlling interests	900	393	1,748	726
	<u>5,363</u>	<u>4,489</u>	<u>10,890</u>	<u>8,841</u>
<b>Earning per share attributable to the Company:</b>				
Basic (sen)	0.66	0.57	1.30	1.18
Diluted (sen)	0.66	0.57	1.30	1.18

**Note:**

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of Kim Teck Cheong Consolidated Berhad (“**KTC Consolidated**” or the “**Company**”) and its subsidiaries (“**KTC Group**” or the “**Group**”) for the financial year ended (“FYE”) 30 June 2022 and the accompanying explanatory notes attached to this interim financial report.



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**INTERIM FINANCIAL REPORT FOR THE SECOND (2<sup>ND</sup>) QUARTER ENDED 31 DECEMBER 2022**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31-Dec-2022 RM'000 Unaudited	As at 30-Jun-2022 RM'000 Audited
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Property, plant and equipment	109,037	110,725
Goodwill on consolidation	4,642	5,981
<b>Total non-current assets</b>	<b>113,679</b>	<b>116,706</b>
<b>Current assets</b>		
Inventories	94,746	82,400
Trade and other receivables	93,107	108,617
Tax recoverable	3,486	3,549
Cash and bank balances	13,955	12,041
<b>Total current assets</b>	<b>205,294</b>	<b>206,607</b>
<b>TOTAL ASSETS</b>	<b>318,973</b>	<b>323,313</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	100,947	100,947
Other reserves	42,363	42,078
Reorganisation deficit	(47,971)	(47,971)
Retained earnings	67,484	58,626
	162,823	153,680
Non-controlling interests	9,557	7,809
<b>TOTAL EQUITY</b>	<b>172,380</b>	<b>161,489</b>
<b>Non-current liabilities</b>		
Loans and borrowings	19,041	20,166
Deferred tax liabilities	15,752	15,732
<b>Total non-current liabilities</b>	<b>34,793</b>	<b>35,898</b>



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**INTERIM FINANCIAL REPORT FOR THE SECOND (2<sup>ND</sup>) QUARTER ENDED 31 DECEMBER 2022**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)**

	<b>As at 31-Dec-2022 RM'000 Unaudited</b>	<b>As at 30-Jun-2022 RM'000 Audited</b>
<b>Current liabilities</b>		
Loans and borrowings	61,867	79,650
Trade and other payables	49,017	45,044
Taxation	916	1,232
<b>Total current liabilities</b>	<b>111,800</b>	<b>125,926</b>
<b>TOTAL LIABILITIES</b>	<b>146,593</b>	<b>161,824</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>318,973</b>	<b>323,313</b>
<b>Net asset per share (RM)</b>	<b>0.25</b>	<b>0.24</b>

**Note:**

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the FYE 30 June 2022 and the accompanying explanatory notes attached to this interim financial report.

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**INTERIM FINANCIAL REPORT FOR THE SECOND (2<sup>ND</sup>) QUARTER ENDED 31 DECEMBER 2022**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to owners of the Company →				→ Distributable →			Total equity RM'000
	← Non-distributable →		Merger reserve/ reorganisation deficit RM'000		Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	
	Share capital RM'000	Revaluation reserve RM'000	Exchange reserve RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance at 1 July 2022</b>	100,947	41,805	274	(47,971)	58,626	153,681	7,809	161,490
Profit for the financial period	-	-	-	-	8,858	8,858	1,468	10,326
<b>Other comprehensive income</b>								
- Foreign currency translation	-	-	284	-	-	284	280	564
Total comprehensive income for the financial period	-	-	284	-	8,858	9,142	1,748	10,890
<b>Balance at 31 December 2022</b>	100,947	41,805	558	(47,971)	67,484	162,823	9,557	172,380



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONT'D)**

	← Attributable to owners of the Company →				→ Distributable →		Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Revaluation reserve RM'000	Exchange reserve RM'000	Merger reserve/ Reorganisation deficit RM'000	Retained earnings RM'000	Total RM'000		
<b>Balance at 1 July 2021</b>	99,360	30,344	(45)	(47,971)	38,225	119,913	5,723	125,636
Profit for the financial period	-	-	-	-	7,891	7,891	730	8,621
<b>Other comprehensive income</b>								
- Foreign currency translation	-	-	(7)	-	-	(7)	(4)	(11)
- Realisation of revaluation reserve	-	-	-	-	-	-	-	-
- Revaluation surplus on leasehold land and buildings, net of deferred tax	-	231	-	-	-	231	-	231
<b>Transaction with owners in their capacity as owners</b>								
- Proceeds from placement of shares	1,657	-	-	-	-	1,657	-	1,657
- Shares issuance expenses	(70)	-	-	-	-	(70)	-	(70)
Total comprehensive income for the financial period	1,587	231	(7)	-	7,891	9,702	726	10,428
<b>Balance at 31 December 2021</b>	<b>100,947</b>	<b>30,575</b>	<b>(52)</b>	<b>(47,971)</b>	<b>46,116</b>	<b>129,615</b>	<b>6,449</b>	<b>136,064</b>

**Note:**

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the FYE 30 June 2022 and the accompanying explanatory notes attached to this interim financial report.



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**INTERIM FINANCIAL REPORT FOR THE SECOND (2<sup>ND</sup>) QUARTER ENDED 31 DECEMBER 2022**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Period to Date Ended	
	31-Dec-2022 RM'000	31-Dec-2021 RM'000
<b>Cash Flows from operating activities</b>		
Profit before taxation	13,820	12,827
Adjustments for:		
Bad debts written off	-	65
Bad debts recovered	(19)	(9)
Depreciation of property, plant and equipment	3,157	2,763
Gain on disposal of property, plant and equipment	(116)	(57)
Impairment loss on goodwill	1,339	-
Interest expenses	1,744	1,954
Interest income	(144)	(114)
Inventories written off	619	619
Reversal of impairment on financial assets	(71)	(23)
Unrealised loss on foreign exchange	970	(63)
<b>Operating profit before working capital changes</b>	<b>21,299</b>	<b>17,962</b>
Change in inventories	(12,965)	10,085
Change in receivables	15,598	(12,702)
Change in payables	3,006	7,219
<b>Cash generated from operating activities</b>	<b>26,938</b>	<b>22,564</b>
Income tax paid	(3,727)	(4,075)
Interests paid	(1,744)	(1,954)
Interests received	144	114
<b>Net cash generated from operating activities</b>	<b>21,611</b>	<b>16,649</b>
<b>Cash flows used in investing activities</b>		
Acquisition of property, plant and equipment	(479)	(794)
Addition in right-of-use assets	(822)	
Proceeds from disposal of property, plant and equipment	116	66
<b>Net cash used in investing activities</b>	<b>(1,185)</b>	<b>(728)</b>



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)**

	Period to Date Ended	
	31-Dec-2022 RM'000	31-Dec-2021 RM'000
<b>Cash flows used in financing activities</b>		
Proceeds from placement of shares	-	1,657
Shares issuance expenses paid	-	(70)
Net payments of bankers' acceptances	(19,535)	(15,638)
Net drawdown/(payment) of trust receipts	1,530	(2,084)
Net drawdown/(payment) of lease liabilities	167	(703)
Net payments of hire purchase payables	(565)	(627)
Net payments of term loans	(673)	(692)
<b>Net cash used in financing activities</b>	<b>(19,076)</b>	<b>(18,157)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,350</b>	<b>(2,236)</b>
Effect of exchange rate fluctuations	564	(11)
<b>Cash and cash equivalents at beginning of the financial period</b>	<b>12,041</b>	<b>9,013</b>
<b>Cash and cash equivalents at end of the financial period</b>	<b>13,955</b>	<b>6,766</b>

**Note:**

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the FYE 30 June 2022 and the accompanying explanatory notes attached to this interim financial report.





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**INTERIM FINANCIAL REPORT FOR THE SECOND (2<sup>ND</sup>) QUARTER ENDED 31 DECEMBER 2022**

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**NOTES TO THE INTERIM FINANCIAL REPORT**

**A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND (2<sup>ND</sup>) QUARTER ENDED 31 DECEMBER 2022**

**A1. Basis of preparation**

The interim financial report of the Group is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standards (“**MFRS**”) 134 – Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”), International Financial Reporting Standard (“**IFRSs**”), requirements of the Companies Act, 2016 in Malaysia, Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements (“**Listing Requirements**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the FYE 30 June 2022.

**A2. Significant accounting policies**

**Adoption of new and revised MFRS**

The significant accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated financial statements for the FYE 30 June 2022.

**Standards issued but not yet effective**

Certain new accounting standards and interpretations have been issued but not yet effective for 30 June 2022 reporting periods and have not been early adopted by the Group. These standards are not expected to have a material impact on the Group in the current or future reporting periods.

**A3. Audited Report of Preceding Annual Financial Statements**

The audited financial statements for the FYE 30 June 2022 was not subject to any qualification.

**A4. Seasonal or Cyclical Factors**

The Group does not experience significant fluctuation in operations due to seasonal factors during the current financial quarter and period-to-date under review.



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**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND (2<sup>ND</sup>) QUARTER ENDED 31 DECEMBER 2022 (CONT'D)**

**A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature in size or incidence during the current financial quarter and period-to-date under review.

**A6. Material Changes in Estimates**

There were no material changes in the estimates of amounts reported that have material effect on the results for the current financial quarter under review.

**A7. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial quarter under review.

**A8. Dividend Paid**

There was no dividend paid during the current financial quarter under review.

**A9. Segmental Reporting**

**a) Revenue by Business Activities:-**

	Quarter Ended		Period to Date Ended	
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
	RM'000	RM'000	RM'000	RM'000
Distribution of consumer package goods	169,232	169,016	344,847	337,138
Manufacturing of bakery products	5,023	3,591	9,822	7,008
	<u>174,255</u>	<u>172,607</u>	<u>354,669</u>	<u>344,146</u>



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**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND (2<sup>ND</sup>) QUARTER ENDED 31 DECEMBER 2022 (CONT'D)**

**A9. Segmental Reporting (Cont'd)**

**b) Revenue by Geographical Market:-**

	Quarter Ended		Period to Date Ended	
	31-Dec-2022 RM'000	31-Dec-2021 RM'000	31-Dec-2022 RM'000	31-Dec-2021 RM'000
Sabah	100,449	96,834	202,491	197,674
Sarawak	45,039	51,311	94,498	96,124
Labuan and others	28,767	24,462	57,680	50,348
	<u>174,255</u>	<u>172,607</u>	<u>354,669</u>	<u>344,146</u>

**A10. Material Events Subsequent to The End of The Quarter**

There was no material event subsequent to the end of the current financial quarter under review.

**A11. Changes in The Composition of The Group**

There were no changes in the composition of the Group during the current financial quarter under review.

**A12. Contingent Liabilities and Contingent Assets**

Contingent liabilities

	As at 31-Dec-2022 RM'000 Unaudited	As at 30-Jun-2022 RM'000 Audited
Financial guarantees in favour of third parties for supply of goods and services	<u>13,180</u>	<u>34,718</u>

There were no material contingent assets of the Group as at the end of the current financial quarter under review.



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**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND (2<sup>ND</sup>) QUARTER ENDED 31 DECEMBER 2022 (CONT'D)**

**A13. Material Capital Commitments**

Saved as disclosed below, there are no material capital commitments as at the end of the current financial quarter under review.

**As at  
31-Dec-2022  
RM'000  
Unaudited**

**Authorised and contracted but not provided for:-**

Purchase of property, plant and equipment

5,424

**A14. Significant Related Party Transactions**

There were no significant related party transactions during the current financial quarter under review.

**A15. Valuation of Property, Plant and Equipment**

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter under review.

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**INTERIM FINANCIAL REPORT FOR THE SECOND (2<sup>ND</sup>) QUARTER ENDED 31 DECEMBER 2022**

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Review of Performance**

	Quarter Ended		Variance		Period to Date Ended	
	31-Dec-2022	31-Dec-2021	RM'000	%	31-Dec-2022	31-Dec-2021
	RM'000	RM'000	RM'000	%	RM'000	RM'000
Revenue	174,255	172,607	1,648	0.96%	354,669	344,146
Profit before tax	7,069	6,144	925	15.06%	13,820	12,827

**Comparison with the preceding period's corresponding quarter**

The Group recorded an increase in revenue by RM1.65 million or 0.96% to RM174.26 million as compared to RM172.61 million in the financial quarter ended 31 December 2021. The increase was mainly attributable to the increase in personal care and cosmetics products as well as food products during this financial quarter.

The Group has registered a profit before tax of RM7.06 million for the current financial quarter as compared to RM6.14 million in the financial quarter ended 31 December 2021. The growth in profit before tax was mainly due to increase in our group's gross profit and the increase in supply chain income.

**B2. Comparison with the Immediate Preceding Quarter's Result**

	Current	Immediate	Variance	
	Quarter	Preceding	RM'000	%
	31-Dec-2022	30-Sep-2022	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	174,255	180,414	(6,159)	-3.41%
Profit before tax	7,069	6,751	318	4.71%

The Group's revenue for the current financial quarter ended 31 December 2022 decreased by RM6.16 million or 3.41% to RM172.26 million as compared to RM180.41 million in the immediate preceding financial quarter ended 30 September 2022 mainly due to decrease in revenue from nutrition products.

The Group's profit before tax for the current financial quarter of RM7.07 million represented increase in profit before tax of RM0.32 million or 4.71% as compared to RM6.75 million in the preceding financial quarter. Despite the Group recorded decrease in revenue as mentioned above, the increase in profit before tax for the current financial quarter was mainly due to decrease in administrative expenses. The decrease was primarily due to decline in unrealised loss on foreign exchange due to strengthening of RM against BND for the current financial quarter as compared to the immediate preceding quarter.



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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B3. Group's Prospects**

The Group is optimistic of the distribution business segment and expect that it will be satisfactory and continue to be the major contributor in terms of revenue and profit to the Group. The Group is striving to continue serve its existing customers and at the same time attracting new agencies to complement the Group's highly diversified agencies portfolio.

**B4. Variance of Profit Forecast**

The Group did not issue any profit forecast for the current financial period.

**B5. Income Tax Expense**

The breakdown of income tax expense is as follows:

	<b>Current Quarter 31-Dec-2022 RM'000</b>	<b>Period to Date Ended 31-Dec-2022 RM'000</b>
Current taxation	1,746	3,475
Deferred tax expenses	6	19
	<u>1,752</u>	<u>3,494</u>

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the fiscal year.

- (a) The effective tax rate for current financial period was higher than the statutory tax rate mainly due to certain expenses being disallowed for tax purposes.
- (b) Tax expense is recognised based on management's best estimate.

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**INTERIM FINANCIAL REPORT FOR THE SECOND (2<sup>ND</sup>) QUARTER ENDED 31 DECEMBER 2022**

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B6. Profit before tax**

Profit from operation is derived after charging/(crediting) the following:-

	Quarter Ended		Period to Date Ended	
	31-Dec-2022 RM'000	31-Dec-2021 RM'000	31-Dec-2022 RM'000	31-Dec-2021 RM'000
Bad debts recovered	(19)	(3)	(19)	(9)
Interest income	(79)	(60)	(144)	(114)
Rental incomes				
- Motor vehicles	(55)	(64)	(117)	(144)
- Warehouse and offices	(62)	(53)	(124)	(106)
Supply chain income	(759)	(589)	(1,543)	(768)
(Reversal of impairment charge)/ Impairment on financial assets	(19)	101	(71)	(23)
Gain on disposal of property, plant and equipment	(56)	(30)	(116)	(57)
Auditors' remuneration				
- Statutory audit	75	88	153	212
Bad debts written off	-	-	-	65
Depreciation of property, plant and equipment	1,808	1,309	3,157	2,763
Impairment loss on goodwill	1,339	-	1,339	-
Inventories written off	327	294	619	619
Interest expenses	834	947	1,744	1,954
Rental expenses				
- Warehouse and offices	81	16	172	32
- Office equipments	10	9	24	9
Realised loss on foreign exchange	65	184	176	303
Unrealised loss/(gain) on foreign exchange	139	(102)	970	(63)



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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B7. Group Borrowings and Debt Securities**

The Group's borrowings as at 31 December 2022 are as follows:

	<b>As at</b>	
	<b>31-Dec-2022</b>	<b>30-Jun-2022</b>
	<b>RM'000 Unaudited</b>	<b>RM'000 Audited</b>
<b><u>Non-current</u></b>		
<b><u>Secured</u></b>		
Term loans	14,042	14,675
Hire purchase payables	3,998	4,333
Hire purchase payables (equivalent to BND10,216)	33	58
	18,073	19,066
<b><u>Unsecured</u></b>		
Lease liabilities	968	1,100
	19,041	20,166
<b><u>Current</u></b>		
<b><u>Secured</u></b>		
Bankers' acceptances	34,440	53,975
Trust receipts (equivalent to BND 7,215,610)	23,624	22,094
Term loans	1,393	1,433
Hire purchase payables	1,029	1,650
Hire purchase payables (equivalent to BND16,458)	54	133
	60,540	79,285
<b><u>Unsecured</u></b>		
Lease liabilities	751	365
Lease liabilities (equivalent to BND 175,986)	576	-
	61,867	79,650
<b>Total loans and borrowings</b>	<b>80,908</b>	<b>99,816</b>





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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B8. Material Litigation**

The Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

**B9. Dividend Proposed**

No dividend has been declared or proposed during the current financial quarter under review and for the financial period to date.

**B10. Earning Per Share (“EPS”)**

The basic and diluted EPS for the current financial quarter and period to date are as follows:

	Quarter Ended		Period to Date Ended	
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
Profit net of tax attributable to the owners of the Company (RM'000)	4,520	3,841	8,858	7,891
Weighted average number of ordinary shares in issue (basic) ('000)	681,858	670,666 <sup>(1)</sup>	681,858	670,478 <sup>(1)</sup>
Basic EPS (sen) <sup>(2)</sup>	0.66	0.57	1.30	1.18
Diluted EPS (sen) <sup>(2)</sup>	0.66	0.57	1.30	1.18

**Notes:**

- <sup>(1)</sup> The weighted average number of ordinary shares for basic earnings per share has taken into consideration of 11,568,516 ordinary shares allotted on 29 December 2021 from the private placement.
- <sup>(2)</sup> The basic EPS is the same as diluted EPS of the Group as there were no outstanding convertible options as at the end of the reporting period.



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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B11. Status of Corporate Proposals**

Saved as disclosed below, there were no other corporate proposals announced but not completed as at the date of this Condensed Report.

On 28 October 2022, UOB Kay Hian Securities (M) Sdn Bhd, on behalf of the Board, had announced that KTC proposed to undertake the proposed transfer of the listing of and quotation for the entire issued share capital of the Company from the ACE Market to the Main Market of Bursa Securities.

The application to the relevant authorities for the proposed transfer has been submitted on 15 February 2023.

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