



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No. 1113927-H)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter Ended		Period to Date Ended	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
	RM'000	RM'000	RM'000	RM'000
Revenue	243,820	174,255	430,098	354,669
Cost of sales	(218,875)	(152,200)	(383,155)	(311,498)
Gross profit	24,945	22,055	46,943	43,171
Other operating income	1,199	1,452	2,421	2,678
Administrative expenses	(7,180)	(5,943)	(13,812)	(12,728)
Selling and distribution expenses	(10,104)	(7,943)	(18,506)	(15,599)
Other expenses	(726)	(1,718)	(1,284)	(1,958)
Profit from operations	8,134	7,903	15,762	15,564
Finance costs	(1,148)	(834)	(2,194)	(1,744)
Profit before tax	6,986	7,069	13,568	13,820
Income tax expense	(2,223)	(1,752)	(4,204)	(3,494)
Profit for the financial period	4,763	5,317	9,364	10,326
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss:				
Exchange difference on translation of a foreign operation	337	46	290	564
Total comprehensive income for the financial period	5,100	5,363	9,654	10,890



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No. 1113927-H)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONT'D)

	Quarter Ended		Period to Date Ended	
	31-Dec-2023 RM'000	31-Dec-2022 RM'000	31-Dec-2023 RM'000	31-Dec-2022 RM'000
Profit attributable to:				
Owners of the Company	4,172	4,520	8,290	8,858
Non-controlling interests	591	797	1,074	1,468
	4,763	5,317	9,364	10,326
Total comprehensive income attributable to:				
Owners of the Company	4,351	4,463	8,414	9,142
Non-controlling interests	749	900	1,240	1,748
	5,100	5,363	9,654	10,890
Earning per share attributable to the Company:				
Basic (sen)	0.61	0.66	1.22	1.30
Diluted (sen)	0.61	0.66	1.22	1.30

Note:

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of Kim Teck Cheong Consolidated Berhad (“**KTC Consolidated**” or the “**Company**”) and its subsidiaries (“**KTC Group**” or the “**Group**”) for the financial year ended (“FYE”) 30 June 2023 and the accompanying explanatory notes attached to this interim financial report.



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No. 1113927-H)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31-Dec-2023 RM'000 Unaudited	As at 30-Jun-2023 RM'000 Audited
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	114,551	114,898
Goodwill on consolidation	4,642	4,642
Total non-current assets	119,193	119,540
Current assets		
Inventories	119,106	114,284
Trade and other receivables	139,930	96,505
Tax recoverable	3,323	2,963
Cash and bank balances	15,715	14,149
Total current assets	278,074	227,901
TOTAL ASSETS	397,267	347,441
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to owners of the Company		
Share capital	100,947	100,947
Other reserves	43,572	43,448
Reorganisation deficit	(47,971)	(47,971)
Retained earnings	88,717	80,427
	185,265	176,851
Non-controlling interests	13,170	11,930
TOTAL EQUITY	198,435	188,781
Non-current liabilities		
Loans and borrowings	23,475	24,074
Deferred tax liabilities	15,948	15,859
Total non-current liabilities	39,423	39,933



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No. 1113927-H)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

	As at 31-Dec-2023 RM'000 Unaudited	As at 30-Jun-2023 RM'000 Audited
Current liabilities		
Loans and borrowings	100,200	71,868
Trade and other payables	57,026	43,943
Taxation	2,183	2,916
Total current liabilities	159,409	118,727
TOTAL LIABILITIES	198,832	158,660
TOTAL EQUITY AND LIABILITIES	397,267	347,441
Net asset per share (RM)	0.29	0.28

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the FYE 30 June 2023 and the accompanying explanatory notes attached to this interim financial report.

THE REST OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK



KIM TECK CHEONG CONSOLIDATED BERHAD
 (Company No. 1113927-H)
 (Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the Company →				→ Distributable →			
	← Non-distributable →			Merger reserve/ reorganisation deficit	Retained earnings		Non- controlling interests	Total equity
	Share capital RM'000	Revaluation reserve RM'000	Exchange reserve RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 July 2023	100,947	41,805	1,643	(47,971)	80,427	176,851	11,930	188,781
Profit for the financial period	-	-	-	-	8,290	8,290	1,074	9,364
Other comprehensive income								
- Foreign currency translation	-	-	124	-	-	124	166	290
Total comprehensive income for the financial period	-	-	124	-	8,290	8,414	1,240	9,654
Balance at 31 December 2023	100,947	41,805	1,767	(47,971)	88,717	185,265	13,170	198,435



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No. 1113927-H)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONT'D)

	←——— Attributable to owners of the Company ———→				————→ Distributable		Non- controlling interests RM'000	Total equity RM'000
	←——— Non-distributable ———→		————→		————→			
	Share capital RM'000	Revaluation reserve RM'000	Exchange reserve RM'000	Merger reserve/ Reorganisation deficit RM'000	Retained earnings RM'000	Total RM'000		
Balance at 1 July 2022	100,947	41,805	274	(47,971)	58,626	153,681	7,809	161,490
Profit for the financial period	-	-	-	-	8,858	8,858	1,468	10,326
Other comprehensive income								
- Foreign currency translation	-	-	284	-	-	284	280	564
Total comprehensive income for the financial period	-	-	284	-	8,858	9,142	1,748	10,890
Balance at 31 December 2022	100,947	41,805	558	(47,971)	67,484	162,823	9,557	172,380

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the FYE 30 June 2023 and the accompanying explanatory notes attached to this interim financial report.



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No. 1113927-H)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Period to Date Ended	
	31-Dec-2023	31-Dec-2022
	RM'000	RM'000
Operating activities		
Profit before taxation	13,568	13,820
Adjustments for:		
Bad debts recovered	(70)	(19)
Depreciation of property, plant and equipment	3,539	3,157
Gain on disposal of property, plant and equipment	-	(116)
Impairment loss on goodwill	-	1,339
Interest expenses	2,194	1,744
Interest income	(151)	(144)
Inventories written off	1,284	619
Reversal of impairment on financial assets	(352)	(71)
Unrealised loss on foreign exchange	455	970
	20,467	21,299
Operating profit before working capital changes		
Change in inventories	(6,105)	(12,965)
Change in receivables	(43,005)	15,598
Change in payables	12,626	3,006
	(16,017)	26,938
Cash generated (used in)/from operating activities		
Income tax paid	(5,208)	(3,727)
Interests paid	(2,194)	(1,744)
Interests received	151	144
	(23,268)	21,611
Net cash generated (used in)/from operating activities		
Investing activities		
Acquisition of property, plant and equipment	(1,262)	(479)
Placement of deposits with a licensed bank	(51)	-
Addition in right-of-use assets	-	(822)
Proceeds from disposal of property, plant and equipment	-	116
	(1,313)	(1,185)
Net cash used in investing activities		



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No. 1113927-H)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)

	Period to Date Ended	
	31-Dec-2023 RM'000	31-Dec-2022 RM'000
Financing activities		
Net drawdown/(payment) of bankers' acceptances	28,104	(19,535)
Net (payment)/drawdown of trust receipts	(2,776)	1,530
Net (payment)/drawdown of lease liabilities	(672)	167
Net payment of hire purchase payables	(1,353)	(565)
Payment of term loans	(701)	(673)
Net cash from/(used in) financing activities	22,602	(19,076)
Net (decrease)/increase in cash and cash equivalents	(1,979)	1,350
Effect of exchange rate fluctuations	290	564
Cash and cash equivalents at beginning of the financial period	13,855	12,041
Cash and cash equivalents at end of the financial period	12,166	13,955

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the FYE 30 June 2023 and the accompanying explanatory notes attached to this interim financial report.



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No. 1113927-H)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

NOTES TO THE INTERIM FINANCIAL REPORT

A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

A1. Basis of preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standards (“**MFRS**”) 134 – Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”), International Financial Reporting Standard (“**IFRSs**”), requirements of the Companies Act, 2016 in Malaysia, Rule 9.22 and Appendix 9B of the Main Market Listing Requirements (“**Listing Requirements**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the FYE 30 June 2023.

A2. Significant accounting policies

Adoption of new and revised MFRS

The significant accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated financial statements for the FYE 30 June 2023.

Standards issued but not yet effective

Certain new accounting standards and interpretations have been issued but not yet effective for 30 June 2024 reporting periods and have not been early adopted by the Group. These standards are not expected to have a material impact on the Group in the current or future reporting periods.

A3. Audited Report of Preceding Annual Financial Statements

The audited financial statements for the FYE 30 June 2023 was not subject to any qualification.

A4. Seasonal or Cyclical Factors

The Group does not experience significant fluctuation in operations due to seasonal factors during the current financial quarter and period-to-date under review.



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No. 1113927-H)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023 (CONT'D)

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature in size or incidence during the current financial quarter and period-to-date under review.

A6. Material Changes in Estimates

There were no material changes in the estimates of amounts reported that have material effect on the results for the current financial quarter under review.

A7. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial quarter under review.

A8. Dividend Paid

There was no dividend paid during the current financial quarter under review.

A9. Segmental Reporting

a) Revenue by Business Activities:-

	Quarter Ended		Period to Date Ended	
	31-Dec-2023 RM'000	31-Dec-2022 RM'000	31-Dec-2023 RM'000	31-Dec-2022 RM'000
Distribution of consumer package goods	205,958	169,232	386,370	344,847
Manufacturing of bakery products	4,842	5,023	9,514	9,822
Logistic services	2,107	-	3,301	-
Distribution of technology products	30,913	-	30,913	-
	<u>243,820</u>	<u>174,255</u>	<u>430,098</u>	<u>354,669</u>



KIM TECK CHEONG CONSOLIDATED BERHAD
 (Company No. 1113927-H)
 (Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023 (CONT'D)

A9. Segmental Reporting (Cont'd)

b) Revenue by Geographical Market:-

	Quarter Ended		Period to Date Ended	
	31-Dec-2023 RM'000	31-Dec-2022 RM'000	31-Dec-2023 RM'000	31-Dec-2022 RM'000
Sabah	149,302	100,449	257,265	202,491
Sarawak	62,772	45,039	112,741	94,498
Labuan and others	31,746	28,767	60,092	57,680
	243,820	174,255	430,098	354,669

A10. Material Events Subsequent to The End of The Quarter

There was no material event subsequent to the end of the current financial quarter under review.

A11. Changes in The Composition of The Group

There were no changes in the composition of the Group during the current financial quarter under review.

A12. Contingent Liabilities and Contingent Assets

Contingent liabilities

	As at 31-Dec-2023 RM'000 Unaudited	As at 30-Jun-2023 RM'000 Audited
Financial guarantees in favour of third parties for supply of goods and services	18,672	13,180

There were no material contingent assets of the Group as at the end of the current financial quarter under review.



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No. 1113927-H)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023 (CONT'D)

A13. Material Capital Commitments

Saved as disclosed below, there are no material capital commitments as at the end of the current financial quarter under review.

	As at 31-Dec-2023 RM'000 Unaudited
Authorised and contracted but not provided for:-	
Purchase of property, plant and equipment	5,796

A14. Significant Related Party Transactions

Significant transaction between the Group and related party are as follows:

Name of related parties	Type of transactions	Current Quarter	Period to Date Ended
		31-Dec-2023 RM'000	31-Dec-2023 RM'000
Immediate holding company:			
Kim Teck Cheong Holdings Sdn. Bhd.	Working capital purposes	-	2,500

A15. Valuation of Property, Plant and Equipment

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter under review.



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No. 1113927-H)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

	Quarter Ended		Variance		Period to Date Ended	
	31-Dec-2023	31-Dec-2022	RM'000	%	31-Dec-2023	31-Dec-2022
	RM'000	RM'000	RM'000	%	RM'000	RM'000
Revenue	243,820	174,255	69,565	39.93%	430,098	354,669
Profit before tax	6,986	7,069	(83)	-1.17%	13,568	13,820

Comparison with the preceding period's corresponding quarter

The Group recorded an increase in revenue by RM69.57 million or 39.93% to RM243.82 million as compared to RM174.26 million in the financial quarter ended 31 December 2022. The increase was mainly attributable to the increase in food products and personal care and cosmetic products as well as the Group has secured new agency for the distribution of technology products during this financial quarter.

The Group has registered a profit before tax of RM6.99 million for the current financial quarter as compared to RM7.07 million in the financial quarter ended 31 December 2022. The decrease in profit before tax was mainly due to increase in selling and distribution expenses as well as administrative expenses, which primarily due to increase in salaries during this financial quarter.

B2. Comparison with the Immediate Preceding Quarter's Result

	Current	Immediate	Variance	
	Quarter	Preceding	RM'000	%
	31-Dec-2023	30-Sep-2023	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	243,820	186,278	57,542	30.89%
Profit before tax	6,986	6,582	404	6.14%

The Group's revenue for the current financial quarter ended 31 December 2023 increased by RM57.54 million or 30.89% to RM243.82 million as compared to RM186.28 million in the immediate preceding financial quarter ended 30 September 2023 mainly due to increase in revenue for food and beverage products, personal care and cosmetic products, milk powder products as well as the Group secured new agency for the distribution of technology products in the current financial quarter.

The Group's profit before tax for the current financial quarter of RM6.99 million represented an increase in profit before tax of RM0.40 million or 6.14% as compared to RM6.58 million in the preceding financial quarter. The increase was relatively stable.



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No. 1113927-H)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3. Group's Prospects

The Group is optimistic of the distribution business segment and expect that it will be satisfactory and continue to be the major contributor in terms of revenue and profit to the Group. The Group is striving to continue serve its existing customers and at the same time attracting new agencies to complement the Group's highly diversified agencies portfolio.

B4. Variance of Profit Forecast

The Group did not issue any profit forecast for the current financial period.

B5. Income Tax Expense

The breakdown of income tax expense is as follows:

	Current Quarter 31-Dec-2023 RM'000	Period to Date Ended 31-Dec-2023 RM'000
Current taxation	2,218	4,114
Deferred tax expenses	5	90
	<u>2,223</u>	<u>4,204</u>

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the fiscal year.

- (a) The effective tax rate for current financial period was higher than the statutory tax rate mainly due to certain expenses being disallowed for tax purposes.
- (b) Tax expense is recognised based on management's best estimate.

THE REST OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No. 1113927-H)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6. Profit before tax

Profit from operation is derived after charging/(crediting) the following:-

	Quarter Ended		Period to Date Ended	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
	RM'000	RM'000	RM'000	RM'000
Bad debts recovered	(68)	(19)	(70)	(19)
Interest income	(88)	(79)	(151)	(144)
Rental incomes				
- Motor vehicles	(100)	(55)	(121)	(117)
- Warehouse and offices	(55)	(62)	(118)	(124)
Supply chain income	(690)	(759)	(1,244)	(1,543)
Reversal of impairment on financial assets	(19)	(19)	(352)	(71)
Gain on disposal of property, plant and equipment	-	(56)	-	(116)
Auditors' remuneration				
- Statutory audit				
- Current year	78	75	190	153
Depreciation of property, plant and equipment	1,756	1,808	3,539	3,157
Impairment loss on goodwill	-	1,339	-	1,339
Inventories written off	726	327	1,284	619
Interest expenses	1,148	834	2,194	1,744
Rental expenses				
- Warehouse and offices	352	81	614	172
- Office equipments	13	10	25	24
Realised loss on foreign exchange	41	65	228	176
Unrealised loss on foreign exchange	404	139	455	970



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No. 1113927-H)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B7. Group Borrowings and Debt Securities

The Group's borrowings as at 31 December 2023 are as follows:

	As at	
	31-Dec-2023	30-Jun-2023
	RM'000 Unaudited	RM'000 Audited
<u>Non-current</u>		
<u>Secured</u>		
Term loans	12,907	13,473
Hire purchase payables	10,163	9,941
Hire purchase payables (equivalent to BND Nil)	-	14
Lease liabilities	405	646
	23,475	24,074
<u>Current</u>		
<u>Secured</u>		
Bankers' acceptances	64,423	36,319
Trust receipts (equivalent to BND8,061,916)	28,045	30,821
Term loans	1,109	1,244
Bank overdraft (equivalent to BND920,623)	3,202	-
Hire purchase payables	2,937	2,464
Hire purchase payables (equivalent to BND10,216)	36	50
Lease liabilities	448	664
Lease liabilities (equivalent to BND Nil)	-	306
	100,200	71,868
Total loans and borrowings	123,675	95,942

B8. Material Litigation

The Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No. 1113927-H)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2023

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B9. Dividend Proposed

No dividend has been declared or proposed during the current financial quarter under review and for the financial period to date.

B10. Earning Per Share (“EPS”)

The basic and diluted EPS for the current financial quarter and period to date are as follows:

	Quarter Ended		Period to Date Ended	
	31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
Profit net of tax attributable to the owners of the Company (RM'000)	4,172	4,520	8,290	8,858
Weighted average number of ordinary shares in issue (basic) ('000)	681,858	681,858	681,858	681,858
Basic EPS (sen) ⁽¹⁾	0.61	0.66	1.22	1.30
Diluted EPS (sen) ⁽¹⁾	0.61	0.66	1.22	1.30

Note:

⁽¹⁾ The basic EPS is the same as diluted EPS of the Group as there were no outstanding convertible options as at the end of the reporting period.

B11. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this Condensed Report.

B12. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors on 23 February 2024.