



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2022**

	UNAUDITED		UNAUDITED	AUDITED
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30-Apr-2022	PRECEDING CORRESPONDING QUARTER ENDED 30-Apr-2021	CURRENT YEAR TO DATE ENDED 30-Apr-2022	PRECEDING CORRESPONDING YEAR TO DATE ENDED 30-Apr-2021
	RM'000	RM'000	RM'000	RM'000
Revenue	57,330	58,822	57,330	58,822
Cost of sales	(47,309)	(49,428)	(47,309)	(49,428)
Gross profit	10,021	9,394	10,021	9,394
Other operating income	1,588	489	1,588	958
Selling and distribution expenses	(4,092)	(2,944)	(4,092)	(2,944)
Administrative expenses	(3,694)	(1,660)	(3,694)	(2,129)
Share of results of an associate	-	164	-	164
Profit from operations	3,823	5,443	3,823	5,443
Interest expense	(502)	(348)	(502)	(348)
Profit before tax expense	3,321	5,095	3,321	5,095
Tax expense	(1,108)	(1,077)	(1,108)	(1,077)
Profit for the period	2,213	4,018	2,213	4,018
Other comprehensive income				
- Foreign exchange translation from foreign operations	3,453	604	3,453	604
- Remeasurement of retirement benefits obligation	14	(5)	14	(5)
Total comprehensive income	5,680	4,617	5,680	4,617
Profit attributable to :				
Equity holders of the Company	2,213	4,018	2,213	4,018
Minority shareholders	-	-	-	-
	2,213	4,018	2,213	4,018
Total comprehensive income :				
Equity holders of the company	5,680	4,617	5,680	4,617
Minority shareholders	-	-	-	-
	5,680	4,617	5,680	4,617
Weighted average no. of ordinary shares ('000)	705,386	523,375	705,386	523,375
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	0.31	0.77	0.31	0.77
- Diluted EPS	0.31	0.76	0.31	0.76

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2022

	UNAUDITED AS AT 30-Apr-2022 RM'000	AUDITED As At 31-Jan-2022 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	55,313	57,408
Goodwill on consolidation	263,295	263,295
Development costs	3,432	3,399
Other receivables	7,814	7,915
Deferred tax assets	1,031	1,331
	330,885	333,348
Current Assets		
Inventories	41,160	15,889
Trade receivables	39,646	54,217
Other receivables	33,120	51,996
Cash and bank balances	119,734	117,579
	233,660	239,681
TOTAL ASSETS	564,545	573,029
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	331,847	294,447
Reserves	66,627	60,947
Total Equity	398,474	355,394
Non Current Liabilities		
Deferred revenue	11,608	11,822
Lease liabilities	7,584	8,605
Other payables	79	78
Retirement benefits obligations	2,176	2,145
Deferred tax liability	3,141	3,173
	24,588	25,823
Current Liabilities		
Trade payables	33,227	53,815
Other payables *	26,973	80,331
Deferred revenue	20,143	19,686
Borrowings	50,991	28,360
Lease liabilities	5,695	6,256
Current tax liabilities	4,454	3,364
	141,483	191,812
Total Liabilities	166,071	217,635
TOTAL EQUITY AND LIABILITIES	564,545	573,029
Net assets per share (RM)	0.55	0.54

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.

* Other payables include the balance consideration shares to be issued to the vendor of Quantum China Limited as per the announced Sales & Purchase Agreement.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2022

	Share Capital RM'000	← Retirement Benefit Obligations RM'000	Non-Distributable Foreign Exchange Fluctuation Reserve RM'000	→ Merger Reserve RM'000	Distributable Retained earnings RM'000	Total Equity RM'000
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation	-	14	3,453	-	-	3,467
Remeasurement of retirement benefits obligation	-	-	-	-	-	-
Profit for the financial period	-	-	-	-	2,213	2,213
Total comprehensive income for the financial period	-	14	3,453	-	2,213	5,680
Transaction with owners						
Issuance of share capital	37,400	-	-	-	-	37,400
At 30 April 2022	<u>331,847</u>	<u>(395)</u>	<u>6,282</u>	<u>(17,406)</u>	<u>78,146</u>	<u>398,474</u>
At 1 February 2021	201,120	(369)	1,720	(17,406)	57,329	242,394
Foreign exchange translation	-	-	604	-	-	604
Remeasurement of retirement benefits obligation	-	(5)	-	-	-	(5)
Loss for the financial period	-	-	-	-	4,018	4,018
Total comprehensive income for the financial period	-	(5)	604	-	4,018	4,617
At 30 April 2021	<u>201,120</u>	<u>(374)</u>	<u>2,324</u>	<u>(17,406)</u>	<u>61,347</u>	<u>247,011</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2022

	UNAUDITED CURRENT YEAR TO DATE ENDED 30-Apr-2022 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	3,321	28,500
Adjustments for:		
Amortisation of development cost	101	392
Depreciation of property, plant and equipment	4,895	17,254
Gain on disposal of property, plant and equipment	(66)	(4)
Property, plant and equipment written off	25	-
Impairment on inventories	-	132
Impairment on receivables	-	288
Reversal of impairment on receivables	-	(1,091)
Reversal of impairment on inventories	-	(825)
Share of results of an associate	-	103
Unrealised loss/(gain) on foreign exchange differences	963	487
Inventory written off	-	152
Dividend income	(2)	(113)
Interest income	(23)	(237)
Interest expense	502	1,428
Operating profit before working capital changes	9,716	46,466
Inventories	(25,272)	(2,782)
Receivables	36,629	(12,936)
Payables	(38,734)	20,636
Associate	-	23,851
Deferred revenue	242	(3,524)
Cash (used in)/generated from operations	(17,419)	71,711
Interest received	23	237
Tax paid	(54)	(1,978)
Net cash (used in)/generated from operating activities	(17,450)	69,970
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	2	113
Purchase of property, plant and equipment	(850)	(15,635)
Proceeds from disposal of property, plant and equipment	66	118
Acquisition of subsidiaries, net of cash	-	(62,482)
Net cash used in investing activities	(782)	(77,886)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from issuance of share capital	-	64,278
Repayment of lease liabilities	(1,530)	(5,664)
Interest expenses paid	(502)	(1,428)
Net drawdown/(Repayment) of borrowings	22,631	(331)
Net cash generated from financing activities	20,599	56,855
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,367	48,939
Foreign exchange fluctuation reserve	(213)	(948)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	117,579	69,588
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	119,733	117,579
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	114,695	112,561
Short term investment	5,038	5,018
Cash and bank balances	119,733	117,579

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2022**

A NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 January 2022. These explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the year ended 31 January 2022.

The Group has adopted merger method for the preparation of this interim financial statement.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 January 2022 except for the newly-issued Malaysian Financial Reporting Standards ("MFRS") and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 February 2022:-

Description	Effective for annual periods beginning on or after
• Amendments to MFRS 16, <i>Leases: Covid-19-Related Rent Concessions</i> beyond 30 June 2021	1 April 2021
• Amendments to MFRS 3, <i>Business Combinations</i> : Reference to the Conceptual Framework	1 January 2022
• Amendments to MFRS 116, <i>Property, Plant and Equipment</i> : Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
• Amendments to MFRS 137, <i>Provisions, Contingent Liabilities and Contingent Assets</i> : Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
• Annual improvements to MFRSs 2018 - 2020 cycle	
- Amendments to MFRS 9, <i>Financial Instruments</i>	1 January 2022
- Amendments to MFRS 16, <i>Leases</i>	1 January 2022
• Amendments to MFRS 101, <i>Presentation of Financial Statements</i> : Classifications of Liabilities as Current or Non-current	1 January 2023
• Amendments to MFRS 101, <i>Presentation of Financial Statements</i> : Disclosure of Accounting Policies	1 January 2023
• Amendments to MFRS 108, <i>Accounting Policies, Changes in Accounting Estimates and Errors</i> : Definition of Accounting Estimates	1 January 2023
• Amendments to MFRS 10, <i>Consolidated Financial Statements and MFRS 128 Investment in Associate and Joint Ventures</i> : Sales or Contribution of Assets Between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above will have no significant effects on the interim financial report upon their initial application.

A3. Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2022

A5. Material changes in estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.

A7. Dividends paid

No dividends were paid by the Company in the current financial quarter and period under review.

A8. Segmental information

(a) Analysis of revenue by geographical area

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/04/2022 RM'000	Preceding Corresponding Quarter Ended 30/04/2021 RM'000	Current Year To Date Ended 30/04/2022 RM'000	Preceding Corresponding Year To Date Ended 30/04/2021 RM'000
Singapore	24,424	17,718	24,424	17,718
Philippines	13,434	30,984	13,434	30,984
China	10,734	-	10,734	-
Hong Kong & Taiwan	4,389	4,736	4,389	4,736
India	3,244	1,805	3,244	1,805
SEA (1)	1,012	3,414	1,012	3,414
Others	93	165	93	165
Total revenue	57,330	58,822	57,330	58,822
Add: Inter-company transactions	24,975	3,007	24,975	3,007
Total revenue before eliminating inter company transaction	82,305	61,829	82,305	61,829

Note : (1) SEA represents South East Asia countries excluding Singapore and Philippines



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2022

A8. Segmental information (cont'd)

(b) Analysis of revenue by product categories

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	To Date Ended
	30/04/2022	30/04/2021	30/04/2022	30/04/2021
	RM'000	RM'000	RM'000	RM'000
EDM Infrastructure Technology	43,623	46,550	43,623	46,550
EDM As-A-Service	13,707	12,272	13,707	12,272
Total revenue	57,330	58,822	57,330	58,822
Add: Inter-company Transactions	24,975	3,007	24,975	3,007
Total revenue before eliminating inter-company transaction	82,305	61,829	82,305	61,829

(c) Analysis of segment results, assets and liabilities

	EDM Infrastructure Technology	EDM As-A Service	Investment Holdings	Others	Elimination/ Adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 30.04.2022						
Results						
Segment results	1,592	1,197	655	505	(126)	3,823
Interest expenses	(458)	(166)	(2)	-	124	(502)
Profit before tax expense	1,134	1,031	653	505	(2)	3,321
Tax expense	(898)	(210)	-	-	-	(1,108)
Profit after tax expense	236	821	653	505	(2)	2,213
Segment assets	326,071	52,457	339,586	3,432	(157,001)	564,545
Segment liabilities	178,225	61,085	23,175	-	(96,414)	166,071
As at 30.04.2021						
Results						
Segment results	3,272	1,442	(120)	703	(18)	5,279
Share of results of associate	-	-	164	-	-	164
Interest expenses	(278)	(83)	(3)	-	16	(348)
Profit before tax expense	2,994	1,359	41	703	(2)	5,095
Tax expense	(749)	(328)	-	-	-	(1,077)
Profit after tax expense	2,245	1,031	41	703	(2)	4,018
Segment assets	216,733	50,324	200,573	3,693	(92,817)	378,506
Segment liabilities	137,270	43,693	1,753	-	(51,221)	131,495



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2022

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

A10. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of the current financial quarter and period to date that have not been reflected in this interim financial report.

A11. Changes in composition of the Group

There were no other changes in the composition of the Group for the current quarter and financial period to-date.

A12. Contingent assets or liabilities

The Directors are not aware of any contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

A13. Capital commitments

There were no capital commitments in the current financial quarter under review.

A14. Significant related party transactions

During the current financial quarter, the Directors are not aware of any related party transactions which would have a significant impact on the financial position and business of the Group.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2022

ADDITIONAL NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of performance of the Group

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Preceding Corresponding Quarter Ended	Current Year To Date Ended	Preceding Corresponding Quarter Ended
	30/04/2022	30/04/2021	30/04/2022	30/04/2021
	RM'000	RM'000	RM'000	RM'000
Revenue	57,330	58,822	57,330	58,822
Profit from operations	3,823	5,443	3,823	5,443
EBITDA	8,819	9,346	8,819	9,346
Profit after tax	2,213	4,018	2,213	4,018

For the current financial quarter under review, the Group recorded revenue of RM57.330 million; marginally lower by 2.5% as compared to Q1'FY2022 and Gross Profit of RM9.394 million up 6.7% from Q1'FY2022. Majority of the Group's revenue was recognised from Singapore, amounting to RM24.424 million (42.60% of total revenue), followed by Philippines and China. Profit after tax for the quarter of RM2.213 million was lower by 45% compared to RM4.018 million that was registered in Q1'FY2022, where operational costs had increased due to consolidation of Quantum China's operations, a higher marginal tax rate during the quarter under review. On-going stringent lockdowns experienced in the Group's key markets in China during the quarter resulted in commercial and production delays, which coupled with macroeconomic and geopolitical uncertainties, also negatively impacted the Group's country markets in ASEAN.

Majority of the Group's revenue was recognised from Singapore, amounting to RM24.424 million (42.60% of total revenue), followed by Philippines and China which recorded RM13.434 million and RM10.734 million (23.43% and 18.72% of total revenue) respectively.

By product category, the Enterprise Data Management ("EDM") Infrastructure Technology segment continued to dominate the Group's revenue, amounting to RM43.623 million or 76.09% of total revenue, with EDM As-A-Service making up the balance.

B2. Comparison with preceding quarter's results

	3 months ended	
	30/04/2022	31/01/2022
	RM'000	RM'000
Revenue	57,330	99,530
Profit from operations	3,823	7,880
Profit before tax expense	3,321	7,479
Profit for the period	2,213	6,487

Revenue in the current quarter ended 30 April 2022 of RM57.330 million is 42.40% or RM42.200 million lower than the previous quarter. Although not necessarily cyclical, the initial period of each year has a slower momentum than the final quarter of the year as typically most customers will fully utilise their financial year budget during the final quarter.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2022

B3. Prospects

The business challenges have increased as we recover from the COVID-19 pandemic. Lengthening supply chain disruptions which together with macroeconomic and geopolitical issues, have led to endemic inflation and lower business confidence. This has resulted in a slowdown of technology investments by some of our clients. Despite project deferrals, we are pleased that our Group revenue during the quarter has been largely maintained. Our healthy balance sheet and cash reserves provide us with the ability to capture opportunities as they arise. Commensurate with the current business environment and how it develops, the management continues to strive towards achieving reasonable growth for the rest of this financial year.

B4. Tax expense

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/04/2022 RM'000	Preceding Corresponding Quarter Ended 30/04/2021 RM'000	Current Year To Date Ended 30/04/2022 RM'000	Preceding Corresponding Year To Date Ended 30/04/2021 RM'000
Current tax				
- current year	(943)	(431)	(943)	(431)
Deferred taxation				
- current provision	(165)	(646)	(165)	(646)
	(1,108)	(1,077)	(1,108)	(1,077)

B5. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.

B6. Status of corporate proposals

Private Placement

On behalf of the Company's Board of Directors, TA Securities Holdings Berhad had on 22 March 2021 announced that the Company had proposed private placement of new ordinary shares, representing up to 20% of the total number of issued shares in the Company.

Bursa Malaysia Securities Berhad had vide its letter dated 31 March 2021 approved the listing of and quotation for up to 104,675,000 new ordinary shares in the Company to be issued pursuant to the said private placement.

The Company had placed out 102,445,000 and 2,230,000 new ordinary shares and completed the private placement exercise on 5 May 2021 and 7 May 2021 respectively.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2022

B6. Status of corporate proposals (cont'd)

The gross proceeds from the private placement amounted to RM69.326 million and the details of utilisation of proceeds raised were as follows:-

	Detail of utilisation	Proposed utilisation RM'000	Actual proceeds raised RM'000	Actual utilisation RM'000	Deviations/ Variation RM'000	Balance RM'000	Time frame for utilisation
1	Expansion of enterprise data management ("EDM") managed services (As-A-Service)	10,000	9,163	-	-	9,163	Within 24 months
2	Future business expansion	50,000	50,000	50,000	-	-	Within 24 months
3	Construction of EDM proof-of-concept and solution centre(s)	10,000	9,162	6,163	-	2,999	Within 24 months
4	Estimated expenses for the private placement exercise	1,001	1,001	1,001	-	-	Immediately
	Total	71,001	69,326	57,164	-	12,162	

B7. Borrowings and debt securities

The total borrowings of the Group as at 30 April 2022 and 30 April 2021 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
30 April 2022			
Secured			
Lease liabilities	3,619	6,881	10,500
Bills payable	50,991	-	50,991
	<u>54,610</u>	<u>6,881</u>	<u>61,491</u>
Unsecured			
Lease liabilities			
	<u>2,076</u>	<u>703</u>	<u>2,779</u>
Total	<u>56,686</u>	<u>7,584</u>	<u>64,270</u>
30 April 2021			
Secured			
Lease liabilities	2,753	1,883	4,636
Bills payable	36,421	-	36,421
	<u>39,174</u>	<u>1,883</u>	<u>41,057</u>
Unsecured			
Lease liabilities			
	<u>1,970</u>	<u>1,592</u>	<u>3,562</u>
Total	<u>41,144</u>	<u>3,475</u>	<u>44,619</u>

The lease liabilities are secured by lessor's title to the leased assets and the bill payable is secured by corporate guarantee by Kronologi Asia Berhad.

The lease liabilities and bills payable are denominated in Singapore Dollars and United States Dollars respectively.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2022

B8. Material litigation

The Group has not been involved in any material litigation for the financial period under review.

B9. Dividends

The Board of Directors has not recommended any dividends for the current financial quarter under review and the financial period-to-date.

B10. Earnings per share

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/04/2022	Preceding Corresponding Quarter Ended 30/04/2021	Current Year To Date Ended 30/04/2022	Preceding Year To Date Ended 30/04/2021
Net profit attributable to ordinary equity holders of the Company (RM'000)	2,213	4,018	2,213	4,018
Weighted average number of ordinary shares in issue ('000)	705,385	523,375	705,385	523,375
Basic earnings per share ("EPS") (sen)	0.31	0.77	0.31	0.77

The diluted EPS has been calculated by dividing the Group's profit for the current quarter and financial period ended 30 April 2022 and 30 April 2021 attributable to equity holders of the Company by the weighted average number of shares. The calculation is as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/04/2022	Preceding Corresponding Quarter Ended 30/04/2021	Current Year To Date Ended 30/04/2022	Preceding Year To Date Ended 30/04/2021
Net profit attributable to ordinary equity holders of the Company (RM'000)	2,213	4,018	2,213	4,018
Weighted average number of ordinary shares in issue as per Basic EPS ('000)	705,386	523,375	705,386	523,375
Effect on issuance of share capital for:-				
- Private placement ('000)	-	6,340	-	6,340
- Quantum China Ltd acquisition ('000)	20,000	-	20,000	-
Weighted average number of ordinary shares in issue ('000)	725,386	529,715	725,386	529,715
Diluted EPS (sen)	0.31	0.76	0.31	0.76



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2022

B11. Disclosure on selected expenses/income items as required by the Listing Requirements

Profit/(Loss) after tax expense is stated after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/04/2022 RM'000	Preceding Corresponding Quarter Ended 30/04/2021 RM'000	Current Year To Date Ended 30/04/2022 RM'000	Preceding Corresponding Year To Date Ended 30/04/2021 RM'000
Amortisation of development cost	101	98	101	98
Depreciation on property, plant and equipment	4,895	3,805	4,895	3,805
Realised foreign currency exchange (gain)/loss	(1,512)	12	(1,512)	12
Unrealised foreign currency exchange (gain)/loss	963	(481)	963	(481)
Interest income	(23)	(2)	(23)	(2)
Finance costs	502	348	502	348

B12. Authorisation for issue

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 22 June 2022.

Kronologi Asia Berhad
 22 June 2022