



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FORTH (4TH) QUARTER ENDED 31 JANUARY 2025**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED	AUDITED
	CURRENT QUARTER ENDED 31-Jan-2025	PRECEDING CORRESPONDING QUARTER ENDED 31-Jan-2024	CUMULATIVE QUARTER	
			CURRENT YEAR TO DATE ENDED 31-Jan-2025	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Jan-2024
	RM'000	RM'000	RM'000	RM'000
Revenue	89,882	91,007	301,601	301,390
Cost of sales	(72,615)	(72,295)	(239,324)	(230,434)
Gross profit	<u>17,267</u>	<u>18,712</u>	<u>62,277</u>	<u>70,956</u>
Other operating income	1,756	1,379	3,730	3,445
Selling and distribution expenses	(7,582)	(11,025)	(31,616)	(36,558)
Administrative expenses	(4,655)	(5,166)	(17,244)	(17,944)
Other expenses	407	(533)	(1,392)	(2,877)
Profit from operations	<u>7,193</u>	<u>3,367</u>	<u>15,755</u>	<u>17,022</u>
Interest expense	(1,477)	(1,082)	(4,885)	(4,048)
Profit before tax expense	<u>5,716</u>	<u>2,285</u>	<u>10,870</u>	<u>12,974</u>
Tax credit/(expense)	629	(261)	597	(4,346)
Profit for the period	<u>6,345</u>	<u>2,024</u>	<u>11,467</u>	<u>8,628</u>
Other comprehensive income				
- Foreign exchange translation from foreign operations	3,079	(1,294)	(12,252)	17,164
- Remeasurement of retirement benefits obligation	428	(48)	401	29
Total comprehensive income	<u>9,852</u>	<u>682</u>	<u>(384)</u>	<u>25,821</u>
Profit attributable to :				
Equity holders of the Company	6,345	2,024	11,467	8,628
Minority shareholders	-	-	-	-
	<u>6,345</u>	<u>2,024</u>	<u>11,467</u>	<u>8,628</u>
Total comprehensive income :				
Equity holders of the company	9,852	682	(384)	25,821
Minority shareholders	-	-	-	-
	<u>9,852</u>	<u>682</u>	<u>(384)</u>	<u>25,821</u>
Weighted average no. of ordinary shares ('000)	741,995	735,238	741,995	735,238
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	<u>0.86</u>	<u>0.28</u>	<u>1.55</u>	<u>1.17</u>

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FORTH (4TH) QUARTER ENDED 31 JANUARY 2025**

	UNAUDITED AS AT 31-Jan-2025	AUDITED As At 31-Jan-2024
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	168,937	131,825
Goodwill on consolidation	263,295	263,295
Development costs	5	30
Other receivables	11,597	12,374
Deferred tax assets	248	704
	<u>444,082</u>	<u>408,228</u>
Current Assets		
Inventories	11,131	18,702
Trade receivables	76,797	78,726
Other receivables	29,326	40,242
Cash and bank balances	85,799	83,326
	<u>203,053</u>	<u>220,996</u>
TOTAL ASSETS	<u>647,135</u>	<u>629,224</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	347,327	346,617
Reserves	110,315	110,699
Total Equity	<u>457,642</u>	<u>457,316</u>
Non Current Liabilities		
Deferred revenue	13,696	12,174
Borrowings	-	1,840
Lease liabilities	21,889	28,435
Other payables	92	85
Retirement benefits obligations	1,086	1,523
Deferred tax liability	1,115	7,999
	<u>37,878</u>	<u>52,056</u>
Current Liabilities		
Trade payables	46,883	57,059
Other payables	25,465	22,196
Deferred revenue	27,603	23,039
Borrowings	12,733	10,901
Lease liabilities	32,726	5,997
Current tax liabilities	6,205	660
	<u>151,615</u>	<u>119,852</u>
Total Liabilities	189,493	171,908
TOTAL EQUITY AND LIABILITIES	<u>647,135</u>	<u>629,224</u>
Net assets per share (RM)	<u>0.62</u>	<u>0.62</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FORTH (4TH) QUARTER ENDED 31 JANUARY 2025

	← Non-Distributable →				Distributable	Total Equity RM'000
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	
At 1 February 2024	346,617	357	18,684	(17,406)	109,064	457,316
Foreign exchange translation	-	-	(12,252)	-	-	(12,252)
Remeasurement of retirement benefits obligation	-	401	-	-	-	401
Profit for the financial year	-	-	-	-	11,467	11,467
Total comprehensive income for the financial year	-	401	(12,252)	-	11,467	(384)
Transaction with owners						
Issuance of share capital	710	-	-	-	-	710
At 31 January 2025	<u>347,327</u>	<u>758</u>	<u>6,432</u>	<u>(17,406)</u>	<u>120,531</u>	<u>457,642</u>
At 1 February 2023	331,847	327	1,521	(17,406)	100,436	416,725
Foreign exchange translation	-	-	17,164	-	-	17,164
Remeasurement of retirement benefits obligation	-	29	-	-	-	29
Profit for the financial year	-	-	-	-	8,628	8,628
Total comprehensive income for the financial year	-	29	17,164	-	8,628	25,821
Transaction with owners						
Issuance of share capital	14,770	-	-	-	-	14,770
At 31 January 2024	<u>346,617</u>	<u>356</u>	<u>18,685</u>	<u>(17,406)</u>	<u>109,064</u>	<u>457,316</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FORTH (4TH) QUARTER ENDED 31 JANUARY 2025

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Jan-2025 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	10,870	12,974
Adjustments for:		
Amortisation of development cost	24	219
Depreciation of property, plant and equipment	16,028	31,696
Bad debts written off (non-trade)	24	25
Loss/(Gain) on disposal of property, plant and equipment	(138)	(60)
Gain on lease modification	(4)	-
Property, plant and equipment written off	36	146
Impairment on inventories	27	16
Reversal of impairment on receivables	-	(230)
Reversal of impairment on inventories	(16)	(210)
Unrealised loss/(gain) on foreign exchange differences	(192)	1,036
Share grant expenses	-	1,880
Dividend income	-	(1)
Interest income	(1,680)	(1,256)
Interest expense	4,885	4,048
Operating profit before working capital changes	29,864	50,283
Inventories	7,560	(4,873)
Receivables	12,981	(796)
Payables	(6,237)	6,666
Deferred revenue	6,087	9,162
Cash (used in)/generated from operations	50,255	60,442
Interest received	1,680	1,256
Tax paid	559	(3,618)
Net cash (used in)/generated from operating activities	52,494	58,080
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	-	1
Purchase of property, plant and equipment	(2,898)	(60,222)
Proceeds from disposal of property, plant and equipment	75,158	92
Net cash used in investing activities	72,260	(60,129)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown/(Repayment) of lease liabilities	(113,498)	725
Interest expenses paid	(4,885)	(4,048)
Net drawdown/(Repayment) of borrowings	(8)	(25,332)
Net cash (used in)/generated from financing activities	(118,391)	(28,655)
NET INCREASED/(DECREASED) IN CASH AND CASH EQUIVALENTS	6,363	(30,704)
Foreign exchange fluctuation reserve	(3,890)	7,597
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	83,326	106,433
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	85,799	83,326
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	47,244	47,004
Short term investment	-	1,176
Fixed deposit with license bank	38,555	35,146
Cash and bank balances	85,799	83,326

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Forth (4th) Quarter Ended 31 January 2025

A NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 January 2024. These explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the year ended 31 January 2024.

The Group has adopted merger method for the preparation of this interim financial statement.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 January 2024 except for the newly-issued Malaysian Financial Reporting Standards ("MFRS") and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 January 2024:-

Description	Effective for annual periods beginning on or after
• Amendments to MFSR 16, <i>Leases</i> : Lease Liability in a Sale and Leaseback	1 January 2024
• Amendments to MFRS 101, <i>Presentation of Financial Statements</i> : Non-current Liabilities with Covenants	1 January 2024
• Amendments to MFRS 107, <i>Statement of Cash Flows</i> and MFRS 7 <i>Financial Instruments</i> : Disclosure – Supplier Finance Arrangements	1 January 2024

The adoption of the above will have no significant effects on the interim financial report upon their initial application.

A3. Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A5. Material changes in estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Forth (4th) Quarter Ended 31 January 2025

A7. Dividends paid

No dividends were paid by the Company in the current financial quarter and period under review.

A8. Segmental information

(a) Analysis of revenue by geographical area

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Preceding Corresponding Quarter Ended	Current Year To Date Ended	Preceding Corresponding Year To Date Ended
	31/01/2025	31/01/2024	31/01/2025	31/01/2024
	RM'000	RM'000	RM'000	RM'000
Singapore	17,035	26,229	75,424	89,447
China	23,365	20,752	79,353	87,167
Philippines	27,701	24,950	94,366	71,785
Hong Kong & Taiwan	12,264	7,241	25,960	21,040
India	6,602	7,485	17,999	21,743
SEA (1)	2,727	4,286	8,288	9,695
Others	188	64	211	513
Total revenue	89,882	91,007	301,601	301,390
Add: Inter-company transactions	14,221	20,373	81,842	65,350
Total revenue before eliminating Inter-company transaction	104,103	111,380	383,443	366,740

Note : (1) SEA represents South East Asia countries excluding Singapore and Philippines

(b) Analysis of revenue by product categories

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Preceding Corresponding Quarter Ended	Current Year To Date Ended	Preceding Corresponding Year To Date Ended
	31/01/2025	31/01/2024	31/01/2025	31/01/2024
	RM'000	RM'000	RM'000	RM'000
EDM Infrastructure Technology	69,702	75,075	232,577	229,228
EDM As-A-Service	20,180	17,932	69,024	72,162
Total revenue	89,882	91,007	301,601	301,390
Add: Inter-company Transactions	14,221	20,373	81,842	65,350
Total revenue before eliminating inter-company transaction	104,103	111,380	383,443	366,740



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Forth (4th) Quarter Ended 31 January 2025

A8. Segmental information (cont'd)

(c) Analysis of segment results, assets and liabilities

	EDM Infrastructure Technology RM'000	EDM As-A Service RM'000	Investment Holdings RM'000	Others RM'000	Elimination/ Adjustment RM'000	Total RM'000
As at 31.01.2025						
Results						
Segment results	10,135	4,430	(7,960)	(20)	7,490	14,075
Interest income	1,571	104	14	-	(9)	1,680
Interest expenses	(4,351)	(539)	-	(4)	9	(4,885)
Profit/(Loss) before tax expense	7,355	3,995	(7,946)	(24)	7,490	10,870
Tax credit/(expense)	(32)	658	-	(29)	-	597
Profit/(loss) after tax expense	7,323	4,653	(7,946)	(53)	7,490	11,467
Segment assets	481,815	60,513	311,050	5	(206,248)	647,135
Segment liabilities	317,764	38,073	334	-	(166,678)	189,493
As at 31.01.2024						
Results						
Segment results	17,461	5,606	209	(212)	(7,298)	15,766
Interest income	1,109	135	12	-	-	1,256
Interest expenses	(3,177)	(864)	-	(7)	-	(4,048)
Profit/(Loss) before tax expense	15,393	4,877	221	(219)	(7,298)	12,974
Tax expense	(3,326)	(1,015)	-	(5)	-	(4,346)
Profit/(loss) after tax expense	12,067	3,862	221	(224)	(7,298)	8,628
Segment assets	427,485	64,736	325,331	31	(188,359)	629,224
Segment liabilities	259,112	49,061	5,597	-	(141,862)	171,908

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

A10. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of the current financial quarter and period to date that have not been reflected in this interim financial report.

A11. Changes in composition of the Group

There were no other changes in the composition of the Group for the current quarter and financial period to-date.

A12. Contingent assets or liabilities

The Directors are not aware of any contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Forth (4th) Quarter Ended 31 January 2025

A13. Capital commitments

There were no capital commitments in the current financial quarter under review.

A14. Significant related party transactions

During the current financial quarter, the Directors are not aware of any related party transactions which would have a significant impact on the financial position and business of the Group.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Forth (4th) Quarter Ended 31 January 2025

ADDITIONAL NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of performance of the Group

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Preceding Corresponding Quarter Ended	Current Year To Date Ended	Preceding Corresponding Year Ended
	31/01/2025 RM'000	31/01/2024 RM'000	31/01/2025 RM'000	31/01/2024 RM'000
Revenue	89,882	91,007	301,601	301,390
Profit from operations	7,193	3,367	15,755	17,022
Profit after tax	6,345	2,024	11,467	8,628

For the current financial quarter under review, the Group recorded revenue of RM89.882 million which is comparable to the preceding corresponding quarter. The Group's profit after tax increased by three (3x) times, from RM2.024 million to 6.345 million due to lower operating expenses, mainly in staff costs and foreign exchange fluctuations.

For the financial year ended 31 January 2025 as compared to the preceding corresponding year, the Group's revenue remained stable. Net profit after tax increased by 32.9% compared to the previous financial year due to the Group's supply chain optimization and cost reduction program, including a reversal of deferred tax liabilities. As a result, earnings per share improved by 32.5% from 1.17 sen to 1.55 sen.

Majority of the Group's revenues continue to be contributed from Singapore, China and Philippines, amounting to a total value of RM249.143 million (82.6% of the Group's total revenues).

By business segment, revenue contributed by the Group's Enterprise Data Management ("EDM") Infrastructure Technology segment amounted to RM232.577 million or 77.1% of total revenue, which is comparable to preceding financial year, with EDM As-A-Service making up the balance.

B2. Comparison with preceding quarter's results

	3 months ended	
	31/01/2025 RM'000	31/10/2024 RM'000
Revenue	89,882	70,619
Profit from operations	7,193	5,271
Profit before tax expense	5,716	3,385
Profit for the period	6,345	2,052

Revenue in the current quarter ended 31 January 2025 of RM89.882 million was 27.3% or RM19.263 million higher than the previous immediate quarter. The Group recorded profit for the period of RM6.345 million represented an increase of RM4.293 million or 209.2%.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Forth (4th) Quarter Ended 31 January 2025

3. Prospects

Our business model yielded better profitability and EPS improvement because of the retooled operating capital structure, and effective execution of our various programs. We experienced a broader-base of customer demand across AI data storage and other data-driven workloads with our As-A-Service, Pay Per Use and Subscription based models that drive adoption rates and give customers the power to leverage their technology infrastructure. This will continue to fuel our ability and momentum to achieve our long-term financial goals and deliver shareholder values which together will contribute to higher growth and earnings.

B4. Tax credit/(expense)

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/01/2025 RM'000	Preceding Corresponding Quarter Ended 31/01/2024 RM'000	Current Year To Date Ended 31/01/2025 RM'000	Preceding Corresponding Year To Date Ended 31/01/2024 RM'000
Current tax				
- current year	994	(221)	(6,584)	(1,001)
- in prior years	326	444	903	290
Deferred taxation				
- current provision	(691)	(484)	6,278	(3,635)
	629	(261)	597	(4,346)

B5. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.

B6. Status of corporate proposals

There were no corporate proposals announced by the Company during the current financial quarter under review.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Forth (4th) Quarter Ended 31 January 2025

B7. Borrowings and debt securities

The total borrowings of the Group as at 31 January 2025 and 31 January 2024 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
31 January 2025			
Secured			
Lease liabilities	3,410	3,746	7,156
Bills payable	12,733	-	12,733
	<u>16,143</u>	<u>3,746</u>	<u>19,889</u>
Unsecured			
Lease liabilities	29,316	18,143	47,459
	<u>45,459</u>	<u>21,889</u>	<u>67,348</u>
31 January 2024			
Secured			
Lease liabilities	3,430	7,679	11,109
Bills payable	10,901	1,840	12,741
	<u>14,331</u>	<u>9,519</u>	<u>23,850</u>
Unsecured			
Lease liabilities	2,567	20,756	23,323
	<u>16,898</u>	<u>30,275</u>	<u>47,173</u>

The lease liabilities are secured by lessor's title to the leased assets and the bill payable is secured by corporate guarantee by Kronologi Asia Berhad.

The increase in unsecured lease liabilities is derived from the additions of right-of-used assets of EDM System and Infrastructure as a result of change of capital expenditure model to operating expenses model.

As highlighted in the Q1 announcement, this one-off year-on-year increase in the unsecured lease liability is due to the Group switching from a focus on capital expenditure to streamlining our PPE operating expenses. This strategic change is anticipated to be positive and accretive for our stakeholders. PPE spending is an inherent part of improving our scalability to our current and future set of customers.

The lease liabilities and bills payable are denominated in Singapore Dollars and United States Dollars respectively.

B8. Material litigation

The Group has not been involved in any material litigation for the financial period under review.

B9. Dividends

The Board of Directors has not recommended any dividends for the current financial quarter under review and the financial period-to-date.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Forth (4th) Quarter Ended 31 January 2025

B10. Earnings per share

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/01/2025	Preceding Corresponding Quarter Ended 31/01/2024	Current Year To Date Ended 31/01/2025	Preceding Corresponding Year To Date Ended 31/01/2024
Net profit attributable to ordinary equity holders of the Company (RM'000)	6,345	2,024	11,467	8,628
Weighted average number of ordinary shares in issue ('000)	741,995	735,238	741,995	735,238
Basic earnings per share ("EPS") (sen)	0.86	0.28	1.55	1.17

B11. Disclosure on selected expenses/income items as required by the Listing Requirements

Profit after tax expense is stated after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/01/2025 RM'000	Preceding Corresponding Quarter Ended 31/01/2024 RM'000	Current Year To Date Ended 31/01/2025 RM'000	Preceding Corresponding Year To Date Ended 31/01/2024 RM'000
Amortisation of development cost	4	7	24	219
Depreciation on property, plant and equipment	5,844	9,092	16,028	31,696
Realised foreign currency exchange (gain)/loss	(176)	1,526	510	940
Unrealised foreign currency exchange (gain)/loss	(272)	(1542)	(192)	1,036
Interest income	(482)	(228)	(1,680)	(1,256)
Finance costs	1,477	1,082	4,885	4,048
Share grant expenses	-	968	-	1,880

B12. Authorisation for issue

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 28 March 2025.

Kronologi Asia Berhad
28 March 2025