



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FORTH (4TH) QUARTER ENDED 31 JANUARY 2024**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED	AUDITED
	CURRENT QUARTER ENDED 31-Jan-2024	PRECEDING CORRESPONDING QUARTER ENDED 31-Jan-2023	CUMULATIVE QUARTER CURRENT YEAR TO DATE ENDED 31-Jan-2024	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Jan-2023
	RM'000	RM'000	RM'000	RM'000
Revenue	91,007	106,129	301,390	314,238
Cost of sales	(72,295)	(82,959)	(230,434)	(240,373)
Gross profit	<u>18,712</u>	<u>23,170</u>	<u>70,956</u>	<u>73,865</u>
Other operating income	221	236	5,102	5,337
Selling and distribution expenses	(10,926)	(8,114)	(36,459)	(29,797)
Administrative expenses	(5,486)	(4,289)	(18,264)	(15,446)
Other expenses	624	3,673	(4,535)	(2,079)
Profit from operations	<u>3,145</u>	<u>14,676</u>	<u>16,800</u>	<u>31,880</u>
Interest expense	(1,076)	(895)	(4,042)	(2,667)
Profit before tax expense	<u>2,069</u>	<u>13,781</u>	<u>12,758</u>	<u>29,213</u>
Tax expense	(459)	(1,849)	(4,544)	(4,710)
Profit for the period	<u>1,610</u>	<u>11,932</u>	<u>8,214</u>	<u>24,503</u>
Other comprehensive income				
- Foreign exchange translation from foreign operations	(1,303)	(14,231)	17,155	(538)
- Remeasurement of retirement benefits obligation	76	(57)	153	(34)
Total comprehensive income	<u>383</u>	<u>(2,356)</u>	<u>25,522</u>	<u>23,931</u>
Profit attributable to :				
Equity holders of the Company	1,610	11,932	8,214	24,503
Minority shareholders	-	-	-	-
	<u>1,610</u>	<u>11,932</u>	<u>8,214</u>	<u>24,503</u>
Total comprehensive income :				
Equity holders of the company	383	(2,356)	25,522	23,931
Minority shareholders	-	-	-	-
	<u>383</u>	<u>(2,356)</u>	<u>25,522</u>	<u>23,931</u>
Weighted average no. of ordinary shares ('000)	735,238	705,386	735,238	705,386
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	0.22	1.69	1.12	3.47
- Diluted EPS	<u>0.22</u>	<u>1.64</u>	<u>1.12</u>	<u>3.38</u>

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FORTH (4TH) QUARTER ENDED 31 JANUARY 2024**

	UNAUDITED AS AT 31-Jan-2024	AUDITED As At 31-Jan-2023
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	131,743	71,392
Goodwill on consolidation	263,295	263,295
Development costs	30	230
Other receivables	10,077	7,968
Deferred tax assets	1,633	1,845
	<u>406,778</u>	<u>344,730</u>
Current Assets		
Inventories	18,702	13,635
Trade receivables	78,726	83,451
Other receivables	41,151	39,082
Cash and bank balances	83,326	106,433
	<u>221,905</u>	<u>242,601</u>
TOTAL ASSETS	<u>628,683</u>	<u>587,331</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	346,617	331,847
Reserves	110,400	84,878
Total Equity	<u>457,017</u>	<u>416,725</u>
Non Current Liabilities		
Deferred revenue	12,174	9,178
Borrowings	1,840	6,636
Lease liabilities	28,435	6,512
Other payables	85	83
Retirement benefits obligations	1,546	1,317
Deferred tax liability	8,967	5,034
	<u>53,047</u>	<u>28,760</u>
Current Liabilities		
Trade payables	57,059	55,677
Other payables	21,041	29,994
Deferred revenue	23,039	16,872
Borrowings	10,901	31,437
Lease liabilities	5,919	4,285
Current tax liabilities	660	3,581
	<u>118,619</u>	<u>141,846</u>
Total Liabilities	<u>171,666</u>	<u>170,606</u>
TOTAL EQUITY AND LIABILITIES	<u>628,683</u>	<u>587,331</u>
Net assets per share (RM)	<u>0.62</u>	<u>0.58</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FORTH (4TH) QUARTER ENDED 31 JANUARY 2024

	← Non-Distributable →				Distributable	Total Equity RM'000
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	
At 1 February 2023	331,847	327	1,521	(17,406)	100,436	416,725
Foreign exchange translation	-	-	17,155	-	-	17,155
Remeasurement of retirement benefits obligation	-	153	-	-	-	153
Profit for the financial year	-	-	-	-	8,214	8,214
Total comprehensive income for the financial year	-	153	17,155	-	8,214	25,522
Transaction with owners						
Issuance of share capital	14,770	-	-	-	-	14,770
At 31 January 2024	<u>346,617</u>	<u>480</u>	<u>18,676</u>	<u>(17,406)</u>	<u>108,650</u>	<u>457,017</u>
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation	-	770	(1,308)	-	-	(538)
Remeasurement of retirement benefits obligation	-	(34)	-	-	-	(34)
Profit for the financial year	-	-	-	-	24,503	24,503
Total comprehensive income for the financial year	-	736	(1,308)	-	24,503	23,931
Transaction with owners						
Issuance of share capital	37,400	-	-	-	-	37,400
At 31 January 2023	<u>331,847</u>	<u>327</u>	<u>1,521</u>	<u>(17,406)</u>	<u>100,436</u>	<u>416,725</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FORTH (4TH) QUARTER ENDED 31 JANUARY 2024

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Jan-2024 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	12,758	29,213
Adjustments for:		
Amortisation of development cost	219	3,344
Depreciation of property, plant and equipment	31,616	22,151
Bad debts written off (non-trade)	25	-
Loss/(Gain) on disposal of property, plant and equipment	(60)	(66)
Property, plant and equipment written off	146	58
Impairment on inventories	16	124
Impairment on receivables	-	148
Reversal of impairment on receivables	(79)	(208)
Reversal of impairment on inventories	-	(80)
Unrealised loss/(gain) on foreign exchange differences	1,009	1,033
Share grant expenses	1,972	-
Dividend income	(1)	(8)
Interest income	(1,255)	(501)
Interest expense	4,042	2,667
Operating profit before working capital changes	50,408	57,875
Inventories	(5,083)	2,210
Receivables	803	(16,631)
Payables	5,565	(9,691)
Deferred revenue	9,162	(5,458)
Cash generated from operations	60,855	28,305
Interest received	1,255	501
Tax paid	(3,660)	(3,287)
Net cash generated from operating activities	58,450	25,519
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	1	8
Purchase of property, plant and equipment	(60,222)	(33,845)
Proceeds from disposal of property, plant and equipment	(78)	69
Net cash used in investing activities	(60,299)	(33,768)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown/(Repayment) of lease liabilities	834	(6,699)
Interest expenses paid	(4,042)	(2,667)
Net drawdown/(Repayment) of borrowings	(25,332)	9,713
Net cash (used in)/generated from financing activities	(28,540)	347
NET INCREASED/(DECREASED) IN CASH AND CASH EQUIVALENTS	(30,389)	(7,902)
Foreign exchange fluctuation reserve	7,282	(3,244)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	106,433	117,579
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	83,326	106,433
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	67,945	68,363
Short term investment	1,176	3,113
Fixed deposit with license bank	14,205	34,957
Cash and bank balances	83,326	106,433

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Fourth (4th) Quarter Ended 31 January 2024**

A NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 January 2023. These explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the year ended 31 January 2023.

The Group has adopted merger method for the preparation of this interim financial statement.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 January 2023 except for the newly-issued Malaysian Financial Reporting Standards ("MFRS") and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 February 2023:-

Description	Effective for annual periods beginning on or after
• MFRS 17, Insurance Contracts	1 January 2023
• Amendments to MFRS 17, Insurance Contracts	1 January 2023
• Amendment to MFRS 17 Insurance Contracts: Initial Application of MFRS 17 and MFRS 9—Comparative Information	1 January 2023
• Amendments to MFRS 101, Presentation of Financial Statements Classifications of Liabilities as Current or Non-current	1 January 2023
• Amendments to MFRS 101, Presentation of Financial Statements: Disclosure of Accounting Policies	1 January 2023
• Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates	1 January 2023
• Amendments to MFSR 112, Income Tax: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
• Amendments to MFSR 16, Leases: Lease Liability in a Sale and Leaseback	1 January 2024
• Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128 Investment in Associate and Joint Ventures: Sales or Contribution of Assets Between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above will have no significant effects on the interim financial report upon their initial application.

A3. Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Fourth (4th) Quarter Ended 31 January 2024

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A5. Material changes in estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.

A7. Dividends paid

No dividends were paid by the Company in the current financial quarter and period under review.

A8. Segmental information

(a) Analysis of revenue by geographical area

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/01/2024 RM'000	Preceding Corresponding Quarter Ended 31/01/2023 RM'000	Current Year To Date Ended 31/01/2024 RM'000	Preceding Corresponding Year To Date Ended 31/01/2023 RM'000
Singapore	26,229	33,880	89,447	106,821
China	20,752	40,325	87,167	87,179
Philippines	24,950	14,770	71,785	76,155
Hong Kong & Taiwan	7,241	5,535	21,040	16,731
India	7,485	10,426	21,743	20,440
SEA (1)	4,286	1,099	9,695	6,404
Others	64	94	513	508
Total revenue	91,007	106,129	301,390	314,238
Add: Inter-company transactions	20,373	16,971	65,350	71,926
Total revenue before eliminating inter company transaction	111,380	123,100	366,740	386,164

Note : (1) SEA represents South East Asia countries excluding Singapore and Philippines



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Fourth (4th) Quarter Ended 31 January 2024

A8. Segmental information (cont'd)

(b) Analysis of revenue by product categories

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/01/2024 RM'000	Preceding Corresponding Quarter Ended 31/01/2023 RM'000	Current Year To Date Ended 31/01/2024 RM'000	Preceding Corresponding Year To Date Ended 31/01/2023 RM'000
EDM Infrastructure Technology	75,075	87,079	229,228	250,866
EDM As-A-Service	17,932	19,050	72,162	63,372
Total revenue	91,007	106,129	301,390	314,238
Add: Inter-company Transactions	20,373	16,971	65,350	71,926
Total revenue before eliminating inter-company transaction	111,380	123,100	366,740	386,164

(c) Analysis of segment results, assets and liabilities

	EDM Infrastructure Technology RM'000	EDM As-A Service RM'000	Investment Holdings RM'000	Others RM'000	Elimination/ Adjustment RM'000	Total RM'000
As at 31.01.2024						
Results						
Segment results	19,029	6,210	221	(212)	(8,448)	16,800
Interest expenses	(3,171)	(864)	-	(7)	-	(4,042)
Profit/(Loss) before tax expense	15,858	5,346	221	(219)	(8,448)	12,758
Tax expense	(3,425)	(1,078)	-	(41)	-	(4,544)
Profit/(loss) after tax expense	12,433	4,268	221	(260)	(8,448)	8,214
Segment assets	430,378	68,243	326,562	30	(196,530)	628,683
Segment liabilities	265,652	49,146	6,901	-	(150,033)	171,666
As at 31.01.2023						
Results						
Segment results	26,825	7,110	(17,568)	(2,079)	17,592	31,880
Interest expenses	(2,076)	(755)	-	(8)	172	(2,667)
Profit before tax expense	24,749	6,355	(17,568)	(2,087)	17,764	29,213
Tax expense	(3,561)	(1,114)	-	(35)	-	(4,710)
Profit/(loss) after tax expense	21,188	5,241	(17,568)	(2,122)	17,764	24,503
Segment assets	294,078	84,728	316,382	231	(108,088)	587,331
Segment liabilities	170,946	50,464	15,380	-	(66,184)	170,606



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Fourth (4th) Quarter Ended 31 January 2024

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

A10. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of the current financial quarter and period to date that have not been reflected in this interim financial report.

A11. Changes in composition of the Group

There were no other changes in the composition of the Group for the current quarter and financial period to-date.

A12. Contingent assets or liabilities

The Directors are not aware of any contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

A13. Capital commitments

There were no capital commitments in the current financial quarter under review.

A14. Significant related party transactions

During the current financial quarter, the Directors are not aware of any related party transactions which would have a significant impact on the financial position and business of the Group.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Fourth (4th) Quarter Ended 31 January 2024**

**ADDITIONAL NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES
FOR THE ACE MARKET**

B1. Review of performance of the Group

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Preceding Corresponding Quarter Ended	Current Year To Date Ended	Preceding Corresponding Quarter Ended
	31/01/2024 RM'000	31/01/2023 RM'000	31/01/2024 RM'000	31/01/2023 RM'000
Revenue	91,007	106,129	301,390	314,238
Profit from operations	3,145	14,676	16,800	31,880
EBITDA	12,164	23,585	48,635	57,375
Profit after tax	1,610	11,932	8,214	24,503

For the current Q4'FY24 financial quarter under review as compared to the previous financial quarter, revenue of RM91.007 million was 34% or RM23.262 million higher than the previous quarter. The Group recorded 15% higher EBITDA of RM12.164 million on the back of increased profit from operations driven by higher gross profit margin.

For FY2024 as compared to the previous financial year, FY2023 the Group continue to report healthy comparable revenue of RM301.390 million, Gross Profit of RM70.956 million and Gross Profit margin of 24%. The Group's EBITDA decreased by 15% or RM8.740 million due to lower profit from operations.

The Group recorded lower profit from operations and profit after tax in FY2024 mainly due to higher depreciation of property, plant and equipment which primarily supports the As-A-Service business segment and for future-proofing our suite of customers' solutions. Other factors arose from overall operating costs such Solution Centre, Forex losses and lease interest expenses derived from right-of-used assets. The Group will continue a series of actions or strategies to optimise internal operational and cost efficiency.

The Group recognized tax expenses of RM4.544 million due to deferred tax liability arising from timing differences in utilisation of the capital allowance and depreciation of property, plant and equipment recognised over the years. The Group maintained its strong and healthy balance sheet of Cash and Cash equivalents of RM83.326 million, and debt ratio of less than 0.3 as at 31 January 2024.

Majority of the Group's revenue was recognised from Singapore and China, amounting to RM89.447 million and RM87.167 million (29.7% and 28.9% of total revenue) respectively, followed by Philippines which contributed 23.8% of total revenue.

By product category, the Enterprise Data Management ("EDM") Infrastructure Technology segment remained the primary contributor to the Group's revenue, amounting to RM229.228 million or 76.1% of total revenue, with EDM As-A-Service making up the balance.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Fourth (4th) Quarter Ended 31 January 2024

B2. Comparison with preceding quarter's results

	3 months ended	
	31/01/2024	31/10/2023
	RM'000	RM'000
Revenue	91,007	67,745
Profit from operations	3,145	2,672
Profit before tax expense	2,069	1,800
Profit for the period	1,610	1,009

Revenue in the current quarter ended 31 January 2024 of RM91.007 million is 34.3% or RM23.262 million higher than the previous quarter. The Group recorded a higher profit after tax of RM1.610 million or 59.6% as a results of higher profit from operations with higher gross profit margin.

B3. Prospects

Despite challenging macroeconomic and uneven business conditions across Asia Pacific and dampened by a continued slow down in China, we executed and progressed against the strategic initiatives we set in motion in the beginning of FY2024. As-A-Service model remains an attractive option for our customers to embark on their digital transformation journey for their changing business model.

Our modern Data approach to a unified, unstructured and end-to-end data platform that allow customers to get the most value from their data especially for a Global Data Intensive workload such as AI, Machine Learning and Large Language model continues to resonate with our enterprise customers.

B4. Tax expense

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	Year
	31/01/2024	31/01/2023	31/01/2024	31/01/2023
	RM'000	RM'000	RM'000	RM'000
Current tax				
- current year	(360)	(1,634)	(1,140)	(3,937)
- in prior years	371	252	217	252
Deferred taxation				
- current provision	(470)	(467)	(3,621)	(1,025)
	(459)	(1,849)	(4,544)	(4,710)

B5. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Fourth (4th) Quarter Ended 31 January 2024

B6. Status of corporate proposals

Proposed bonus issue of shares and proposed bonus issue of warrants

On 26 April 2023, the Company announced the proposed bonus issue of up to 148,068,883 new ordinary shares on the basis of 1 bonus share for every 5 existing Kronologi shares held on an entitlement date; and proposed bonus issue of up to 148,068,883 new warrants on the basis of 1 warrant for every 5 existing Kronologi shares held on an entitlement date.

The exercise below has been completed on 10 August 2023.

- (i) listing and quotation for 148,068,874 bonus shares issued pursuant to the bonus issue of shares;
- (ii) admission to the Official List and listing and quotation for 148,068,874 warrants to be issued pursuant to the bonus issue of warrants; and
- (iii) listing and quotation for 148,068,874 Warrants A issued arising from the exercise of warrants.

B7. Borrowings and debt securities

The total borrowings of the Group as at 31 January 2024 and 31 January 2023 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
31 January 2024			
Secured			
Lease liabilities	3,430	7,679	11,109
Bills payable	10,901	1,840	12,741
	<u>14,331</u>	<u>9,519</u>	<u>23,850</u>
Unsecured			
Lease liabilities	2,489	20,756	23,245
Total	<u>16,820</u>	<u>30,275</u>	<u>47,095</u>
31 January 2023			
Secured			
Lease liabilities	2,435	5,711	8,146
Bills payable	31,437	6,636	38,073
	<u>33,872</u>	<u>12,347</u>	<u>46,219</u>
Unsecured			
Lease liabilities	1,850	801	2,651
Total	<u>35,722</u>	<u>13,148</u>	<u>48,870</u>

The lease liabilities are secured by lessor's title to the leased assets and the bill payable is secured by corporate guarantee by Kronologi Asia Berhad.

The lease liabilities and bills payable are denominated in Singapore Dollars and United States Dollars respectively.

B8. Material litigation

The Group has not been involved in any material litigation for the financial period under review.

B9. Dividends

The Board of Directors has not recommended any dividends for the current financial quarter under review and the financial period-to-date.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Fourth (4th) Quarter Ended 31 January 2024

B10. Earnings per share

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/01/2024	Preceding Corresponding Quarter Ended 31/01/2023	Current Year To Date Ended 31/01/2024	Preceding Corresponding Year To Date Ended 31/01/2023
Net profit attributable to ordinary equity holders of the Company (RM'000)	1,610	11,932	8,214	24,503
Weighted average number of ordinary shares in issue ('000)	735,238	705,386	735,238	705,386
Basic earnings per share ("EPS") (sen)	0.22	1.69	1.12	3.47

The diluted EPS has been calculated by dividing the Group's profit for the current quarter and financial period ended 31 January 2024 and 31 January 2023 attributable to equity holders of the Company by the weighted average number of shares. The calculation is as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/01/2024	Preceding Corresponding Quarter Ended 31/01/2023	Current Year To Date Ended 31/01/2024	Preceding Corresponding Year To Date Ended 31/01/2023
Net profit attributable to ordinary equity holders of the Company (RM'000)	1,610	11,932	8,214	24,503
Weighted average number of ordinary shares in issue as per Basic EPS ('000)	735,238	705,386	735,238	705,386
Effect on issuance of share capital for:- - Quantum China Ltd acquisition ('000)	-	20,000	-	20,000
Weighted average number of ordinary shares in issue ('000)	735,238	725,386	735,238	725,386
Diluted EPS (sen)	0.22	1.64	1.12	3.38



QUARTERLY REPORT ON CONSOLIDATED RESULTS
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B11. Disclosure on selected expenses/income items as required by the Listing Requirements

Profit after tax expense is stated after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/01/2024 RM'000	Preceding Corresponding Quarter Ended 31/01/2023 RM'000	Current Year To Date Ended 31/01/2024 RM'000	Preceding Corresponding Year To Date Ended 31/01/2023 RM'000
Amortisation of development cost	7	3,037	219	3,344
Depreciation on property, plant and equipment	9,012	5,872	31,616	22,151
Realised foreign currency exchange (gain)/loss	1,553	430	967	(1,029)
Unrealised foreign currency exchange loss	(1,569)	(3,441)	1,009	1,033
Interest income	(227)	(377)	(1,255)	(501)
Finance costs	1,076	895	4,042	2,667
Share grant expenses	1,060	-	1,972	-

B12. Reclassifications and comparative figures

Certain comparative figures have been reclassified to conform with the current period's presentation as follows:-

Unaudited condensed consolidated statement of profit or loss and comprehensive income

	Individual Quarter			Cumulative Quarter		
	<u>After</u> Preceding Corresponding Quarter Ended 31/01/2023 RM'000	<u>Before</u> Preceding Corresponding Quarter Ended 31/01/2023 RM'000	Variance RM'000	<u>After</u> Preceding Corresponding Year To Date Ended 31/01/2023 RM'000	<u>Before</u> Preceding Corresponding Year To Date Ended 31/01/2023 RM'000	Variance RM'000
Cost of sales	82,959	86,114	(3,155)	240,373	252,668	(12,295)
Other operating income	(236)	(2,816)	2,580	(5,337)	(5,337)	-
Selling and distribution expenses	8,114	5,059	3,055	29,797	17,502	12,295
Administrative expenses	4,289	3,095	1,194	15,446	17,525	(2,079)
Other expenses	(3,674)	-	(3,674)	2,079	-	2,079



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B13. Authorisation for issue

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 27 March 2024.

Kronologi Asia Berhad
27 March 2024