



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2022**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED	AUDITED
	CURRENT QUARTER ENDED 31-Oct-2022	PRECEDING CORRESPONDING QUARTER ENDED 31-Oct-2021	CUMULATIVE QUARTER CURRENT YEAR TO DATE ENDED 31-Oct-2022	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Oct-2021
	RM'000	RM'000	RM'000	RM'000
Revenue	87,653	75,150	208,109	208,480
Cost of sales	(68,423)	(55,303)	(166,554)	(166,028)
Gross profit	19,230	19,847	41,555	42,452
Other operating income	493	424	2,521	1,265
Selling and distribution expenses	(4,494)	(3,994)	(12,443)	(9,651)
Administrative expenses	(6,924)	(6,174)	(14,429)	(11,941)
Share of results of an associate	-	-	-	(77)
Profit from operations	8,305	10,103	17,204	22,048
Interest expense	(673)	(407)	(1,772)	(1,027)
Profit before tax expense	7,632	9,696	15,432	21,021
Tax expense	(378)	(1,653)	(2,861)	(3,855)
Profit for the period	7,254	8,043	12,571	17,166
Other comprehensive income				
- Foreign exchange translation from foreign operations	8,094	(1,812)	13,693	200
- Remeasurement of retirement benefits obligation	(3)	10	23	4
Total comprehensive income	15,345	6,241	26,287	17,370
Profit attributable to :				
Equity holders of the Company	7,254	8,043	12,571	17,166
Minority shareholders	-	-	-	-
	7,254	8,043	12,571	17,166
Total comprehensive income :				
Equity holders of the company	15,345	6,241	26,287	17,370
Minority shareholders	-	-	-	-
	15,345	6,241	26,287	17,370
Weighted average no. of ordinary shares ('000)	705,386	619,655	705,386	619,655
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	1.03	1.30	1.78	2.77
- Diluted EPS	1.00	1.16	1.73	2.47

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2022**

	UNAUDITED AS AT 31-Oct-2022	AUDITED As At 31-Jan-2022
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	69,405	57,408
Goodwill on consolidation	263,295	263,295
Development costs	3,511	3,399
Other receivables	8,492	7,915
Deferred tax assets	1,272	1,331
	<u>345,975</u>	<u>333,348</u>
Current Assets		
Inventories	17,088	15,889
Trade receivables	68,652	54,217
Other receivables	39,113	51,996
Cash and bank balances	116,562	117,579
	<u>241,415</u>	<u>239,681</u>
TOTAL ASSETS	<u><u>587,390</u></u>	<u><u>573,029</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	331,847	294,447
Reserves	87,234	60,947
Total Equity	<u>419,081</u>	<u>355,394</u>
Non Current Liabilities		
Deferred revenue	10,525	11,822
Borrowings	8,734	-
Lease liabilities	7,326	8,605
Other payables	103	78
Retirement benefits obligations	2,123	2,145
Deferred tax liability	4,089	3,173
	<u>32,900</u>	<u>25,823</u>
Current Liabilities		
Trade payables	59,201	53,815
Other payables *	26,229	80,331
Deferred revenue	17,997	19,686
Borrowings	24,017	28,360
Lease liabilities	5,229	6,256
Current tax liabilities	2,736	3,364
	<u>135,409</u>	<u>191,812</u>
Total Liabilities	<u>168,309</u>	<u>217,635</u>
TOTAL EQUITY AND LIABILITIES	<u><u>587,390</u></u>	<u><u>573,029</u></u>
Net assets per share (RM)	<u>0.58</u>	<u>0.54</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.

* Other payables include the balance consideration shares to be issued to the vendor of Quantum China Limited as per the announced Sales & Purchase Agreement.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2022

	Share Capital RM'000	Retirement Benefit Obligations RM'000	Non-Distributable Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Distributable Retained earnings RM'000	Total Equity RM'000
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation	-	23	13,693	-	-	13,716
Remeasurement of retirement benefits obligation	-	-	-	-	-	-
Profit for the financial period	-	-	-	-	12,571	12,571
Total comprehensive income for the financial period	-	23	13,693	-	12,571	26,287
Transaction with owners						
Issuance of share capital	37,400	-	-	-	-	37,400
At 31 October 2022	<u>331,847</u>	<u>(386)</u>	<u>16,522</u>	<u>(17,406)</u>	<u>88,504</u>	<u>419,081</u>
At 1 February 2021	201,120	(369)	1,720	(17,406)	57,329	242,394
Foreign exchange translation	-	-	200	-	-	200
Remeasurement of retirement benefits obligation	-	4	-	-	-	4
Profit for the financial period	-	-	-	-	17,166	17,166
Total comprehensive income for the financial period	-	4	200	-	17,166	17,370
Transaction with owners						
Issuance of share capital	93,327	-	-	-	(5,049)	88,278
At 31 October 2021	<u>294,447</u>	<u>(365)</u>	<u>1,920</u>	<u>(17,406)</u>	<u>69,446</u>	<u>348,042</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2022

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Oct-2022 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	15,432	28,500
Adjustments for:		
Amortisation of development cost	307	392
Depreciation of property, plant and equipment	16,279	17,254
Gain on disposal of property, plant and equipment	(66)	(4)
Property, plant and equipment written off	39	-
Impairment on inventories	-	132
Impairment on receivables	-	288
Reversal of impairment on receivables	-	(1,091)
Reversal of impairment on inventories	-	(825)
Share of results of an associate	-	103
Unrealised loss/(gain) on foreign exchange differences	4,474	487
Inventory written off	-	152
Dividend income	(8)	(113)
Interest income	(124)	(237)
Interest expense	1,772	1,428
Operating profit before working capital changes	38,105	46,466
Inventories	(1,199)	(2,782)
Receivables	(2,121)	(12,936)
Payables	(10,089)	20,636
Associate	-	23,851
Deferred revenue	(2,986)	(3,524)
Cash (used in)/generated from operations	21,710	71,711
Interest received	124	237
Tax paid	(2,753)	(1,978)
Net cash (used in)/generated from operating activities	19,081	69,970
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	8	113
Purchase of property, plant and equipment	(4,128)	(15,635)
Proceeds from disposal of property, plant and equipment	69	118
Acquisition of subsidiaries, net of cash	-	(62,482)
Net cash used in investing activities	(4,051)	(77,886)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from issuance of share capital	-	64,278
Repayment of lease liabilities	(3,937)	(5,664)
Interest expenses paid	(1,772)	(1,428)
Net drawdown/(Repayment) of borrowings	(11,100)	(331)
Net cash (used in)/generated from financing activities	(16,809)	56,855
NET (DECREASED)/INCREASED IN CASH AND CASH EQUIVALENTS	(1,779)	48,939
Foreign exchange fluctuation reserve	762	(948)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	117,579	69,588
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	116,562	117,579
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	84,548	112,561
Short term investment	4,085	5,018
Fixed deposit with a license bank	27,929	-
Cash and bank balances	116,562	117,579

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2022**

A NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 January 2022. These explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the year ended 31 January 2022.

The Group has adopted merger method for the preparation of this interim financial statement.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 January 2022 except for the newly-issued Malaysian Financial Reporting Standards ("MFRS") and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 February 2022:-

Description	Effective for annual periods beginning on or after
• Amendments to MFRS 16, <i>Leases: Covid-19-Related Rent Concessions</i> beyond 30 June 2021	1 April 2021
• Amendments to MFRS 3, <i>Business Combinations</i> : Reference to the Conceptual Framework	1 January 2022
• Amendments to MFRS 116, <i>Property, Plant and Equipment</i> : Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
• Amendments to MFRS 137, <i>Provisions, Contingent Liabilities and Contingent Assets</i> : Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
• Annual improvements to MFRSs 2018 - 2020 cycle	
- Amendments to MFRS 9, <i>Financial Instruments</i>	1 January 2022
- Amendments to MFRS 16, <i>Leases</i>	1 January 2022
• Amendments to MFRS 101, <i>Presentation of Financial Statements</i> : Classifications of Liabilities as Current or Non-current	1 January 2023
• Amendments to MFRS 101, <i>Presentation of Financial Statements</i> : Disclosure of Accounting Policies	1 January 2023
• Amendments to MFRS 108, <i>Accounting Policies, Changes in Accounting Estimates and Errors</i> : Definition of Accounting Estimates	1 January 2023
• Amendments to MFRS 10, <i>Consolidated Financial Statements and MFRS 128 Investment in Associate and Joint Ventures</i> : Sales or Contribution of Assets Between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above will have no significant effects on the interim financial report upon their initial application.

A3. Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2022

A5. Material changes in estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.

A7. Dividends paid

No dividends were paid by the Company in the current financial quarter and period under review.

A8. Segmental information

(a) Analysis of revenue by geographical area

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/10/2022 RM'000	Preceding Corresponding Quarter Ended 31/10/2021 RM'000	Current Year To Date Ended 31/10/2022 RM'000	Preceding Corresponding Year To Date Ended 31/10/2021 RM'000
Singapore	24,397	16,501	72,941	69,918
Philippines	19,175	15,317	46,854	67,079
China	33,209	29,307	61,385	38,497
Hong Kong & Taiwan	4,470	4,653	11,196	15,521
India	5,093	8,315	10,014	11,701
SEA (1)	1,162	949	5,305	5,255
Others	147	108	414	509
Total revenue	87,653	75,150	208,109	208,480
Add: Inter-company transactions	21,564	23,419	54,955	35,997
Total revenue before eliminating inter company transaction	109,217	98,569	263,064	244,477

Note : (1) SEA represents South East Asia countries excluding Singapore and Philippines



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2022

A8. Segmental information (cont'd)

(b) Analysis of revenue by product categories

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	To Date Ended
	31/10/2022	31/10/2021	31/10/2022	31/10/2021
	RM'000	RM'000	RM'000	RM'000
EDM Infrastructure Technology	72,446	58,689	163,787	169,519
EDM As-A-Service	15,207	16,461	44,322	38,961
Total revenue	87,653	75,150	208,109	208,480
Add: Inter-company Transactions	21,564	23,419	54,955	35,997
Total revenue before eliminating inter-company transaction	109,217	98,569	263,064	244,477

(c) Analysis of segment results, assets and liabilities

	EDM Infrastructure Technology	EDM As-A-Service	Investment Holdings	Others	Elimination/Adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 31.10.2022						
Results						
Segment results	12,285	4,996	(874)	960	(163)	17,204
Interest expenses	(1,378)	(559)	-	(5)	170	(1,772)
Profit before tax expense	10,907	4,437	(874)	955	7	15,432
Tax expense	(2,307)	(495)	-	(59)	-	(2,861)
Profit/(loss) after tax expense	8,600	3,942	(874)	896	7	12,571
Segment assets	316,309	73,542	354,664	3,511	(160,636)	587,390
Segment liabilities	194,201	40,779	31,364	-	(98,035)	168,309
As at 31.10.2021						
Results						
Segment results	17,898	3,957	(1,316)	1,707	(121)	22,125
Share of results of associate	-	-	(77)	-	-	(77)
Interest expenses	(829)	(287)	(7)	-	96	(1,027)
Profit/(Loss) before tax expense	17,069	3,670	(1,400)	1,707	(25)	21,021
Tax expense	(2,736)	(1,119)	-	-	-	(3,855)
Profit/(Loss) after tax expense	14,333	2,551	(1,400)	1,707	(25)	17,166
Segment assets	283,985	58,972	414,800	3,496	(209,079)	552,174
Segment liabilities	178,208	42,205	130,372	-	(146,653)	204,132



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2022

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

A10. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of the current financial quarter and period to date that have not been reflected in this interim financial report.

A11. Changes in composition of the Group

There were no other changes in the composition of the Group for the current quarter and financial period to-date.

A12. Contingent assets or liabilities

The Directors are not aware of any contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

A13. Capital commitments

There were no capital commitments in the current financial quarter under review.

A14. Significant related party transactions

During the current financial quarter, the Directors are not aware of any related party transactions which would have a significant impact on the financial position and business of the Group.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2022**

**ADDITIONAL NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES
FOR THE ACE MARKET**

B1. Review of performance of the Group

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Preceding Corresponding Quarter Ended	Current Year To Date Ended	Preceding Corresponding Quarter Ended
	31/10/2022 RM'000	31/10/2021 RM'000	31/10/2022 RM'000	31/10/2021 RM'000
Revenue	87,653	75,150	208,109	208,480
Profit from operations	8,305	10,103	17,204	22,048
EBITDA	14,506	14,913	33,790	34,805
Profit after tax	7,254	8,043	12,571	17,166

For the current financial quarter under review as compared to Q3'FY2022:-

- The Group's revenue grew by 16.6% to RM87.653 million.
- The Group reported a comparable EBITDA of RM14.506 million.
- The profit after tax was reduced by 9.8% due to higher unrealised foreign currency exchange loss.

For the financial period ended 31 October 2022 as compared to the previous financial period ended 31 October 2021:-

- The Group's revenue has remained stable.
- The Group reported a comparable EBITDA of RM33.790 million.
- Majority of the Group's revenue was recognised from Singapore, amounting to RM72.941 million (35.0% of total revenue), followed by China and Philippines which recorded RM108.239 million (52.0% of total revenue).
- By product category, the Enterprise Data Management ("EDM") Infrastructure Technology segment continued to dominate the Group's revenue, amounting to RM163.787 million or 78.7% of total revenue, with EDM As-A-Service making up the balance.

Although on-going macroeconomic and geopolitical uncertainties continued to impact the business sentiment for the first nine months of 2022, the Group managed to have a good turnaround in Q3'FY2023.

B2. Comparison with preceding quarter's results

	3 months ended	
	31/10/2022 RM'000	31/07/2022 RM'000
Revenue	87,653	63,126
Profit from operations	8,305	5,076
Profit before tax expense	7,632	4,479
Profit for the period	7,254	3,104

Revenue in the current quarter ended 31 October 2022 of RM87.653 million is 38.9% or RM24.527 million higher than the previous quarter. The Group recorded a higher profit after tax of RM7.254 million or 133.7% as a results of higher revenue contributions from Singapore and China.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2022

B3. Prospects

Demand for Data Management hybrid (on-prem and cloud) solutions and services in the first three quarters of the financial year continues to recover as demonstrated by the increase in revenue and gross profit achieved by the Group compared over the same period. Our expectations are the gradual easing of China's zero-Covid strategy will have a positive impact on economic activity and business sentiment in our key markets around the region.

Although currency volatility has created near-term headwinds, we continue to make progress on our long-term business transformation, with disciplined execution of our initiatives aimed at driving growth as well as increased operational efficiency and margin expansion, which together we expect to be accretive to the Group's financial performance.

B4. Tax expense

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/10/2022 RM'000	Preceding Corresponding Quarter Ended 31/10/2021 RM'000	Current Year To Date Ended 31/10/2022 RM'000	Preceding Year To Date Ended 31/10/2021 RM'000
Current tax				
- current year	(236)	(1,319)	(2,303)	(2,970)
Deferred taxation				
- current provision	(142)	(334)	(558)	(885)
	(378)	(1,653)	(2,861)	(3,855)

B5. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.

B6. Status of corporate proposals

Private Placement

On behalf of the Company's Board of Directors, TA Securities Holdings Berhad had on 22 March 2021 announced that the Company had proposed private placement of new ordinary shares, representing up to 20% of the total number of issued shares in the Company.

Bursa Malaysia Securities Berhad had vide its letter dated 31 March 2021 approved the listing of and quotation for up to 104,675,000 new ordinary shares in the Company to be issued pursuant to the said private placement.

The Company had placed out 102,445,000 and 2,230,000 new ordinary shares and completed the private placement exercise on 5 May 2021 and 7 May 2021 respectively.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2022

B6. Status of corporate proposals (cont'd)

The gross proceeds from the private placement amounted to RM69.326 million and the details of utilisation of proceeds raised were as follows:-

	Detail of utilisation	Proposed utilisation RM'000	Actual proceeds raised RM'000	Actual utilisation RM'000	Deviations/ Variation RM'000	Balance RM'000	Time frame for utilisation
1	Expansion of enterprise data management ("EDM") managed services (As-A-Service)	10,000	9,163	9,163	-	-	Within 24 months
2	Future business expansion	50,000	50,000	50,000	-	-	Within 24 months
3	Construction of EDM proof-of-concept and solution centre(s)	10,000	9,162	6,163	-	2,999	Within 24 months
4	Estimated expenses for the private placement exercise	1,001	1,001	1,001	-	-	Immediately
	Total	71,001	69,326	66,327	-	2,999	

B7. Borrowings and debt securities

The total borrowings of the Group as at 31 October 2022 and 31 October 2021 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
31 October 2022			
Secured			
Lease liabilities	2,888	6,167	9,055
Bills payable	24,017	8,734	32,751
	<u>26,905</u>	<u>14,901</u>	<u>41,806</u>
Unsecured			
Lease liabilities	2,341	1,159	3,500
Total	<u>29,246</u>	<u>16,060</u>	<u>45,306</u>
31 October 2021			
Secured			
Lease liabilities	2,450	822	3,272
Bills payable	27,262	-	27,262
	<u>29,712</u>	<u>822</u>	<u>30,534</u>
Unsecured			
Lease liabilities	3,894	8,618	12,512
Total	<u>33,606</u>	<u>9,440</u>	<u>43,046</u>

The lease liabilities are secured by lessor's title to the leased assets and the bill payable is secured by corporate guarantee by Kronologi Asia Berhad.

The lease liabilities and bills payable are denominated in Singapore Dollars and United States Dollars respectively.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2022

B8. Material litigation

The Group has not been involved in any material litigation for the financial period under review.

B9. Dividends

The Board of Directors has not recommended any dividends for the current financial quarter under review and the financial period-to-date.

B10. Earnings per share

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/10/2022	Preceding Corresponding Quarter Ended 31/10/2021	Current Year To Date Ended 31/10/2022	Preceding Corresponding Year To Date Ended 31/10/2021
Net profit attributable to ordinary equity holders of the Company (RM'000)	7,254	8,043	12,571	17,166
Weighted average number of ordinary shares in issue ('000)	705,386	619,655	705,386	619,655
Basic earnings per share ("EPS") (sen)	1.03	1.30	1.78	2.77

The diluted EPS has been calculated by dividing the Group's profit for the current quarter and financial period ended 31 October 2022 and 31 October 2021 attributable to equity holders of the Company by the weighted average number of shares. The calculation is as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/10/2022	Preceding Corresponding Quarter Ended 31/10/2021	Current Year To Date Ended 31/10/2022	Preceding Corresponding Year To Date Ended 31/10/2021
Net profit attributable to ordinary equity holders of the Company (RM'000)	7,254	8,043	12,571	17,166
Weighted average number of ordinary shares in issue as per Basic EPS ('000)	705,386	619,655	705,386	619,655
Effect on issuance of share capital for:- - Quantum China Ltd acquisition ('000)	20,000	75,000	20,000	75,000
Weighted average number of ordinary shares in issue ('000)	725,386	694,655	725,386	694,655
Diluted EPS (sen)	1.00	1.16	1.73	2.47



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2022

B11. Disclosure on selected expenses/income items as required by the Listing Requirements

Profit after tax expense is stated after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/10/2022 RM'000	Preceding Corresponding Quarter Ended 31/10/2021 RM'000	Current Year To Date Ended 31/10/2022 RM'000	Preceding Corresponding Year To Date Ended 31/10/2021 RM'000
Amortisation of development cost	102	98	307	294
Depreciation on property, plant and equipment	6,099	4,712	16,279	12,463
Realised foreign currency exchange (gain)/loss	495	155	(1,459)	(558)
Unrealised foreign currency exchange (gain)/loss	2,493	902	4,474	(42)
Interest income	(80)	(174)	(124)	(194)
Finance costs	673	407	1,772	1,027

B12. Authorisation for issue

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 9 December 2022.

Kronologi Asia Berhad
9 December 2022