



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2024**

| | UNAUDITED INDIVIDUAL QUARTER | | UNAUDITED | AUDITED |
|--|---------------------------------|---|--|--|
| | CURRENT | PRECEDING | CUMULATIVE QUARTER | PRECEDING |
| | QUARTER ENDED 31-Jul-2024 | CORRESPONDING QUARTER ENDED 31-Jul-2023 | CURRENT YEAR TO DATE ENDED 31-Jul-2024 | CORRESPONDING YEAR TO DATE ENDED 31-Jul-2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 83,349 | 79,606 | 141,100 | 142,638 |
| Cost of sales | (69,401) | (58,641) | (112,691) | (106,377) |
| Gross profit | <u>13,948</u> | <u>20,965</u> | <u>28,409</u> | <u>36,261</u> |
| Other operating income | 723 | 679 | 1,398 | 1,784 |
| Selling and distribution expenses | (7,974) | (8,948) | (15,859) | (16,816) |
| Administrative expenses | (4,150) | (4,568) | (8,763) | (8,247) |
| Other expenses | (1,271) | (1,470) | (1,894) | (1,999) |
| Profit from operations | <u>1,276</u> | <u>6,658</u> | <u>3,291</u> | <u>10,983</u> |
| Interest expense | (653) | (1,161) | (1,522) | (2,094) |
| Profit before tax expense | <u>623</u> | <u>5,497</u> | <u>1,769</u> | <u>8,889</u> |
| Tax credit/(expense) | 1,004 | (2,453) | 1,301 | (3,294) |
| Profit for the period | <u>1,627</u> | <u>3,044</u> | <u>3,070</u> | <u>5,595</u> |
| Other comprehensive income | | | | |
| - Foreign exchange translation from foreign operations | (7,680) | 1,465 | (6,226) | 8,709 |
| - Remeasurement of retirement benefits obligation | (13) | 8 | (10) | 68 |
| Total comprehensive income | <u>(6,066)</u> | <u>4,517</u> | <u>(3,166)</u> | <u>14,372</u> |
| Profit attributable to : | | | | |
| Equity holders of the Company | 1,627 | 3,044 | 3,070 | 5,595 |
| Minority shareholders | - | - | - | - |
| | <u>1,627</u> | <u>3,044</u> | <u>3,070</u> | <u>5,595</u> |
| Total comprehensive income : | | | | |
| Equity holders of the company | (6,066) | 4,517 | (3,166) | 14,372 |
| Minority shareholders | - | - | - | - |
| | <u>(6,066)</u> | <u>4,517</u> | <u>(3,166)</u> | <u>14,372</u> |
| Weighted average no. of ordinary shares ('000) | 741,995 | 735,238 | 741,995 | 735,238 |
| Earnings per share (EPS) attributable to the equity holders of the Company (sen) | | | | |
| - Basic EPS | <u>0.22</u> | <u>0.41</u> | <u>0.41</u> | <u>0.76</u> |

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2024**

| | UNAUDITED AS AT 31-Jul-2024 RM'000 | AUDITED As At 31-Jan-2024 RM'000 |
|---|--|--|
| ASSETS | | |
| Non-current Assets | | |
| Property, plant and equipment | 50,166 | 131,825 |
| Goodwill on consolidation | 263,295 | 263,295 |
| Development costs | 16 | 30 |
| Other receivables | 27,067 | 12,374 |
| Deferred tax assets | 3,563 | 704 |
| | <u>344,107</u> | <u>408,228</u> |
| Current Assets | | |
| Inventories | 19,242 | 18,702 |
| Trade receivables | 47,762 | 78,726 |
| Other receivables | 114,463 | 40,242 |
| Cash and bank balances | 87,970 | 83,326 |
| | <u>269,437</u> | <u>220,996</u> |
| TOTAL ASSETS | <u>613,544</u> | <u>629,224</u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the Company | | |
| Share Capital | 347,327 | 346,617 |
| Reserves | 107,533 | 110,699 |
| Total Equity | <u>454,860</u> | <u>457,316</u> |
| Non Current Liabilities | | |
| Deferred revenue | 12,347 | 12,174 |
| Borrowings | 5,704 | 1,840 |
| Lease liabilities | 19,939 | 28,435 |
| Other payables | 107 | 85 |
| Retirement benefits obligations | 1,427 | 1,523 |
| Deferred tax liability | 1,244 | 7,999 |
| | <u>40,768</u> | <u>52,056</u> |
| Current Liabilities | | |
| Trade payables | 45,627 | 57,059 |
| Other payables | 25,819 | 22,196 |
| Deferred revenue | 23,034 | 23,039 |
| Borrowings | 14,731 | 10,901 |
| Lease liabilities | 2,554 | 5,997 |
| Current tax liabilities | 6,151 | 660 |
| | <u>117,916</u> | <u>119,852</u> |
| Total Liabilities | <u>158,684</u> | <u>171,908</u> |
| TOTAL EQUITY AND LIABILITIES | <u>613,544</u> | <u>629,224</u> |
| Net assets per share (RM) | <u>0.61</u> | <u>0.62</u> |

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2024

| | ← Non-Distributable → | | | | Distributable | Total Equity RM'000 |
|---|-------------------------|---|---|-----------------------------|-----------------------------|---------------------------|
| | Share Capital RM'000 | Retirement Benefit Obligations RM'000 | Foreign Exchange Fluctuation Reserve RM'000 | Merger Reserve RM'000 | Retained earnings RM'000 | |
| At 1 February 2024 | 346,617 | 357 | 18,684 | (17,406) | 109,064 | 457,316 |
| Foreign exchange translation | - | - | (6,226) | - | - | (6,226) |
| Remeasurement of retirement benefits obligation | - | (10) | - | - | - | (10) |
| Profit for the financial period | - | - | - | - | 3,070 | 3,070 |
| Total comprehensive income for the financial period | - | (10) | (6,226) | - | 3,070 | (3,166) |
| Transaction with owners | | | | | | |
| Issuance of share capital | 710 | - | - | - | - | 710 |
| At 31 July 2024 | <u>347,327</u> | <u>347</u> | <u>12,458</u> | <u>(17,406)</u> | <u>112,134</u> | <u>454,860</u> |
| At 1 February 2023 | 331,847 | 327 | 1,521 | (17,406) | 100,436 | 416,725 |
| Foreign exchange translation | - | - | 8,709 | - | - | 8,709 |
| Remeasurement of retirement benefits obligation | - | 68 | - | - | - | 68 |
| Profit for the financial period | - | - | - | - | 5,595 | 5,595 |
| Total comprehensive income for the financial period | - | 68 | 8,709 | - | 5,595 | 14,372 |
| Transaction with owners | | | | | | |
| Issuance of share capital | 14,770 | - | - | - | - | 14,770 |
| At 31 July 2023 | <u>346,617</u> | <u>395</u> | <u>10,230</u> | <u>(17,406)</u> | <u>106,031</u> | <u>445,867</u> |

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2024

| | UNAUDITED CURRENT YEAR TO DATE ENDED 31-Jul-2024 RM'000 | AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2024 RM'000 |
|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax expense | 1,769 | 12,974 |
| Adjustments for: | | |
| Amortisation of development cost | 14 | 219 |
| Depreciation of property, plant and equipment | 5,993 | 31,696 |
| Bad debts written off (non-trade) | - | 25 |
| Loss/(Gain) on disposal of property, plant and equipment | (68) | (60) |
| Property, plant and equipment written off | 24 | 146 |
| Impairment on inventories | - | 16 |
| Reversal of impairment on receivables | - | (230) |
| Reversal of impairment on inventories | - | (210) |
| Unrealised loss/(gain) on foreign exchange differences | 323 | 1,036 |
| Share grant expenses | - | 1,880 |
| Dividend income | - | (1) |
| Interest income | (905) | (1,256) |
| Interest expense | 1,522 | 4,048 |
| Operating profit before working capital changes | 8,672 | 50,283 |
| Inventories | (540) | (4,873) |
| Receivables | (60,457) | (796) |
| Payables | (7,418) | 6,666 |
| Deferred revenue | 168 | 9,162 |
| Cash (used in)/generated from operations | (59,575) | 60,442 |
| Interest received | 905 | 1,256 |
| Tax paid | (69) | (3,618) |
| Net cash (used in)/generated from operating activities | (58,739) | 58,080 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Dividend income | - | 1 |
| Purchase of property, plant and equipment | (2,631) | (60,222) |
| Proceeds from disposal of property, plant and equipment | 77,935 | 92 |
| Net cash used in investing activities | 75,304 | (60,129) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Net drawdown/(Repayment) of lease liabilities | (4,407) | 725 |
| Interest expenses paid | (1,522) | (4,048) |
| Net drawdown/(Repayment) of borrowings | (1,447) | (25,332) |
| Net cash (used in)/generated from financing activities | (7,376) | (28,655) |
| NET INCREASED/(DECREASED) IN CASH AND CASH EQUIVALENTS | 9,189 | (30,704) |
| Foreign exchange fluctuation reserve | (4,545) | 7,597 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD | 83,326 | 106,433 |
| CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD | 87,970 | 83,326 |
| <u>Cash and cash equivalents at the end of the financial period comprises of:-</u> | | |
| Cash and bank balances | 46,364 | 47,004 |
| Short term investment | - | 1,176 |
| Fixed deposit with license bank | 41,606 | 35,146 |
| Cash and bank balances | 87,970 | 83,326 |

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2024

A NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 January 2024. These explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the year ended 31 January 2024.

The Group has adopted merger method for the preparation of this interim financial statement.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 January 2024 except for the newly-issued Malaysian Financial Reporting Standards ("MFRS") and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 January 2024:-

| Description | Effective for annual periods beginning on or after |
|--|---|
| <ul style="list-style-type: none">• Amendments to MFSR 16, <i>Leases</i>: Lease Liability in a Sale and Leaseback | 1 January 2024 |
| <ul style="list-style-type: none">• Amendments to MFRS 101, <i>Presentation of Financial Statements</i>: Non-current Liabilities with Covenants | 1 January 2024 |
| <ul style="list-style-type: none">• Amendments to MFRS 107, <i>Statement of Cash Flows</i> and MFRS 7 <i>Financial Instruments</i>: Disclosure – Supplier Finance Arrangements | 1 January 2024 |

The adoption of the above will have no significant effects on the interim financial report upon their initial application.

A3. Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A5. Material changes in estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2024

A7. Dividends paid

No dividends were paid by the Company in the current financial quarter and period under review.

A8. Segmental information

(a) Analysis of revenue by geographical area

| | Individual Quarter | | Cumulative Quarter | |
|--|-----------------------|---------------------------------------|----------------------------|--|
| | Current Quarter Ended | Preceding Corresponding Quarter Ended | Current Year To Date Ended | Preceding Corresponding Year To Date Ended |
| | 31/07/2024 | 31/07/2023 | 31/07/2024 | 31/07/2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Singapore | 33,680 | 19,331 | 50,677 | 41,762 |
| China | 10,200 | 27,328 | 22,034 | 49,667 |
| Philippines | 24,136 | 18,007 | 44,251 | 30,883 |
| Hong Kong & Taiwan | 7,120 | 7,153 | 10,345 | 10,176 |
| India | 4,832 | 4,878 | 9,293 | 6,451 |
| SEA (1) | 3,376 | 2,644 | 4,479 | 3,334 |
| Others | 5 | 265 | 21 | 365 |
| Total revenue | 83,349 | 79,606 | 141,100 | 142,638 |
| Add: Inter-company transactions | 27,783 | 11,461 | 41,702 | 22,811 |
| Total revenue before eliminating Inter-company transaction | 111,132 | 91,067 | 182,802 | 165,449 |

Note : (1) SEA represents South East Asia countries excluding Singapore and Philippines

(b) Analysis of revenue by product categories

| | Individual Quarter | | Cumulative Quarter | |
|--|-----------------------|---------------------------------------|----------------------------|--|
| | Current Quarter Ended | Preceding Corresponding Quarter Ended | Current Year To Date Ended | Preceding Corresponding Year To Date Ended |
| | 31/07/2024 | 31/07/2023 | 31/07/2024 | 31/07/2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| EDM Infrastructure Technology | 66,977 | 61,360 | 107,810 | 106,173 |
| EDM As-A-Service | 16,372 | 18,246 | 33,290 | 36,465 |
| Total revenue | 83,349 | 79,606 | 141,100 | 142,638 |
| Add: Inter-company Transactions | 27,783 | 11,461 | 41,702 | 22,811 |
| Total revenue before eliminating inter-company transaction | 111,132 | 91,067 | 182,802 | 165,449 |



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2024

A8. Segmental information (cont'd)

(c) Analysis of segment results, assets and liabilities

| | EDM Infrastructure Technology RM'000 | EDM As-A Service RM'000 | Investment Holdings RM'000 | Others RM'000 | Elimination/ Adjustment RM'000 | Total RM'000 |
|----------------------------------|---|--|---|--------------------------|---|-------------------------|
| As at 31.07.2024 | | | | | | |
| Results | | | | | | |
| Segment results | 1,228 | 1,535 | (377) | (11) | 11 | 2,386 |
| Interest income | 850 | 54 | 8 | - | (7) | 905 |
| Interest expenses | (1,194) | (333) | - | (2) | 7 | (1,522) |
| Profit/(Loss) before tax expense | 884 | 1,256 | (369) | (13) | 11 | 1,769 |
| Tax credit/(expense) | 346 | 1,040 | - | (85) | - | 1,301 |
| Profit/(loss) after tax expense | 1,230 | 2,296 | (369) | (98) | 11 | 3,070 |
| Segment assets | 460,052 | 70,675 | 319,349 | 16 | (236,548) | 613,544 |
| Segment liabilities | 309,404 | 38,241 | 366 | - | (189,327) | 158,684 |
| As at 31.07.2023 | | | | | | |
| Results | | | | | | |
| Segment results | 8,110 | 3,854 | (1,700) | (154) | - | 10,110 |
| Interest income | 841 | 29 | 3 | - | - | 873 |
| Interest expenses | (1,642) | (448) | - | (4) | - | (2,094) |
| Profit/(Loss) before tax expense | 7,309 | 3,435 | (1,697) | (158) | - | 8,889 |
| Tax expense | (2,504) | (789) | - | (1) | - | (3,294) |
| Profit/(loss) after tax expense | 4,805 | 2,646 | (1,697) | (159) | - | 5,595 |
| Segment assets | 332,241 | 64,453 | 319,191 | 87 | (112,700) | 603,272 |
| Segment liabilities | 172,068 | 53,041 | 2,755 | - | (70,459) | 157,405 |

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

A10. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of the current financial quarter and period to date that have not been reflected in this interim financial report.

A11. Changes in composition of the Group

There were no other changes in the composition of the Group for the current quarter and financial period to-date.

A12. Contingent assets or liabilities

The Directors are not aware of any contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2024

A13. Capital commitments

There were no capital commitments in the current financial quarter under review.

A14. Significant related party transactions

During the current financial quarter, the Directors are not aware of any related party transactions which would have a significant impact on the financial position and business of the Group.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2024**

**ADDITIONAL NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES
FOR THE ACE MARKET**

B1. Review of performance of the Group

| | Individual Quarter | | Cumulative Quarter | |
|------------------------|-----------------------------|--|-------------------------------------|--|
| | Current Quarter Ended | Preceding Corresponding Quarter Ended | Current Year To Date Ended | Preceding Corresponding Quarter Ended |
| | 31/07/2024 RM'000 | 31/07/2023 RM'000 | 31/07/2024 RM'000 | 31/07/2023 RM'000 |
| Revenue | 83,349 | 79,606 | 141,100 | 142,638 |
| Profit from operations | 1,276 | 6,658 | 3,291 | 10,983 |
| Profit after tax | 1,627 | 3,044 | 3,070 | 5,595 |

For the current financial quarter under review, the Group recorded revenue of RM83.349 million, an increase by 4.7% or RM3.743 million Year-on-Year. For the first half financial period ended 31 July 2024 as compared to the preceding corresponding quarter, the revenue was comparable.

For the first half financial period ended 31 July 2024, profit was lower by 45.1% compared to the previous first half financial period due to lower profit margin caused by stiffer competitive business environment and a different mix of products and solutions.

Majority of the Group's revenues continue to be contributed from Singapore, China and Philippines, amounting to a total amount of RM116.962 million (82.9% of total revenue).

By product category, the Enterprise Data Management ("EDM") Infrastructure Technology segment remained the primary contributor to the Group's revenue, amounting to RM107.810 million or 76.4% of total revenue, with EDM As-A-Service making up the balance.

B2. Comparison with preceding quarter's results

| | 3 months ended | |
|---------------------------|----------------------|----------------------|
| | 31/07/2024 RM'000 | 30/04/2024 RM'000 |
| Revenue | 83,349 | 57,751 |
| Profit from operations | 1,276 | 2,015 |
| Profit before tax expense | 623 | 1,146 |
| Profit for the period | 1,627 | 1,443 |

Revenue in the current quarter ended 31 July 2024 of RM83.349 million was 44.3% or RM25.598 million higher than the previous immediate quarter. The Group recorded profit for the period of RM1.627 million, including a reversal of deferred tax liabilities, which is an increase of 12.8% compared to Q1'FY25.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2024

B3. Prospects

Amid intense market competition during the second quarter, the Company's focus was on creating user values and improving operation efficiencies. Although an increase in revenue was registered, a lower margin resulted in lower profit for the quarter.

As the market stabilizes, and with cost and operations efficiency enhancements yet to fully take effect, the company anticipates an improvement in business performance in the second half of the year.

B4. Tax credit/(expense)

| | Individual Quarter | | Cumulative Quarter | |
|---------------------|---|--|--|---|
| | Current Quarter Ended 31/07/2024 RM'000 | Preceding Corresponding Quarter Ended 31/07/2023 RM'000 | Current Year To Date Ended 31/07/2024 RM'000 | Preceding Corresponding Year To Date Ended 31/07/2023 RM'000 |
| Current tax | | | | |
| - current year | (7,623) | (1,464) | (8,526) | (2,148) |
| - in prior years | 134 | - | 134 | 8 |
| Deferred taxation | | | | |
| - current provision | 8,493 | (989) | 9,693 | (1,154) |
| | <u>1,004</u> | <u>(2,453)</u> | <u>1,301</u> | <u>(3,294)</u> |

B5. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.

B6. Status of corporate proposals

There were no corporate proposals announced by the Company during the current financial quarter under review.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2024

B7. Borrowings and debt securities

The total borrowings of the Group as at 31 July 2024 and 31 July 2023 are as follows:

| | Short Term RM'000 | Long Term RM'000 | Total RM'000 |
|---------------------|----------------------|---------------------|-----------------|
| 31 July 2024 | | | |
| Secured | | | |
| Lease liabilities | 3,437 | 5,704 | 9,141 |
| Bills payable | 11,294 | - | 11,294 |
| | <u>14,731</u> | <u>5,704</u> | <u>20,435</u> |
| Unsecured | | | |
| Lease liabilities | | | |
| | 2,554 | 19,939 | 22,493 |
| Total | <u>17,285</u> | <u>25,643</u> | <u>42,928</u> |
| 31 July 2023 | | | |
| Secured | | | |
| Lease liabilities | 2,703 | 9,044 | 11,747 |
| Bills payable | 17,453 | 4,384 | 21,837 |
| | <u>20,156</u> | <u>13,428</u> | <u>33,584</u> |
| Unsecured | | | |
| Lease liabilities | 3,187 | 20,856 | 24,043 |
| Total | <u>23,343</u> | <u>34,284</u> | <u>57,627</u> |

The lease liabilities are secured by lessor's title to the leased assets and the bill payable is secured by corporate guarantee by Kronologi Asia Berhad.

The lease liabilities and bills payable are denominated in Singapore Dollars and United States Dollars respectively.

B8. Material litigation

The Group has not been involved in any material litigation for the financial period under review.

B9. Dividends

The Board of Directors has not recommended any dividends for the current financial quarter under review and the financial period-to-date.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2024

B10. Earnings per share

| | Individual Quarter | | Cumulative Quarter | |
|--|---|--|--|---|
| | Current Quarter Ended 31/07/2024 | Preceding Corresponding Quarter Ended 31/07/2023 | Current Year To Date Ended 31/07/2024 | Preceding Corresponding Year To Date Ended 31/07/2023 |
| Net profit attributable to ordinary equity holders of the Company (RM'000) | 1,627 | 3,044 | 3,070 | 5,595 |
| Weighted average number of ordinary shares in issue ('000) | 741,995 | 735,238 | 741,995 | 735,238 |
| Basic earnings per share ("EPS") (sen) | 0.22 | 0.41 | 0.41 | 0.76 |

B11. Disclosure on selected expenses/income items as required by the Listing Requirements

Profit after tax expense is stated after charging/(crediting):-

| | Individual Quarter | | Cumulative Quarter | |
|--|---|--|--|---|
| | Current Quarter Ended 31/07/2024 RM'000 | Preceding Corresponding Quarter Ended 31/07/2023 RM'000 | Current Year To Date Ended 31/07/2024 RM'000 | Preceding Corresponding Year To Date Ended 31/07/2023 RM'000 |
| Amortisation of development cost | 7 | 69 | 14 | 158 |
| Depreciation on property, plant and equipment | 2,987 | 7,673 | 5,993 | 14,727 |
| Realised foreign currency exchange (gain)/loss | 408 | 620 | 1,455 | (756) |
| Unrealised foreign currency exchange loss | 840 | 702 | 323 | 2,555 |
| Interest income | (419) | (423) | (905) | (873) |
| Finance costs | 653 | 1,161 | 1,522 | 2,094 |
| Share grant expenses | - | 305 | - | 600 |

B12. Authorisation for issue

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 24 September 2024.

Kronologi Asia Berhad
24 September 2024