



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2025**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED	AUDITED
	CURRENT QUARTER ENDED 30-Apr-2025	PRECEDING CORRESPONDING QUARTER ENDED 30-Apr-2024	CUMULATIVE QUARTER CURRENT YEAR TO DATE ENDED 30-Apr-2025	PRECEDING CORRESPONDING YEAR TO DATE ENDED 30-Apr-2024
	RM'000	RM'000	RM'000	RM'000
Revenue	59,248	57,751	59,248	57,751
Cost of sales	(44,373)	(43,290)	(44,373)	(43,290)
Gross profit	<u>14,875</u>	<u>14,461</u>	<u>14,875</u>	<u>14,461</u>
Other operating income	432	675	432	675
Selling and distribution expenses	(7,236)	(7,885)	(7,236)	(7,885)
Administrative expenses	(4,563)	(4,613)	(4,563)	(4,613)
Other expenses	(1,028)	(623)	(1,028)	(623)
Profit from operations	<u>2,480</u>	<u>2,015</u>	<u>2,480</u>	<u>2,015</u>
Interest expense	(851)	(869)	(851)	(869)
Profit before tax expense	<u>1,629</u>	<u>1,146</u>	<u>1,629</u>	<u>1,146</u>
Tax expense	(118)	297	(118)	297
Profit for the period	<u>1,511</u>	<u>1,443</u>	<u>1,511</u>	<u>1,443</u>
Other comprehensive income				
- Foreign exchange translation from foreign operations	(5,231)	1,454	(5,231)	1,454
- Remeasurement of retirement benefits obligation	(10)	3	(10)	3
Total comprehensive income	<u>(3,730)</u>	<u>2,900</u>	<u>(3,730)</u>	<u>2,900</u>
Profit attributable to :				
Equity holders of the Company	1,511	1,443	1,511	1,443
Minority shareholders	-	-	-	-
	<u>1,511</u>	<u>1,443</u>	<u>1,511</u>	<u>1,443</u>
Total comprehensive income :				
Equity holders of the company	(3,730)	2,900	(3,730)	2,900
Minority shareholders	-	-	-	-
	<u>(3,730)</u>	<u>2,900</u>	<u>(3,730)</u>	<u>2,900</u>
Weighted average no. of ordinary shares ('000)	742,344	741,995	742,344	741,995
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	<u>0.20</u>	<u>0.19</u>	<u>0.20</u>	<u>0.19</u>

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2025**

	UNAUDITED AS AT 30-Apr-2025 RM'000	AUDITED As At 31-Jan-2025 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	163,451	172,349
Goodwill on consolidation	263,295	263,295
Development costs	3	5
Other receivables	11,068	11,597
Deferred tax assets	383	380
	<u>438,200</u>	<u>447,626</u>
Current Assets		
Inventories	15,232	11,293
Trade receivables	57,610	77,114
Other receivables	36,259	29,725
Cash and bank balances	61,585	85,799
	<u>170,686</u>	<u>203,931</u>
	<u>608,886</u>	<u>651,557</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	347,327	347,327
Reserves	105,739	109,469
Total Equity	<u>453,066</u>	<u>456,796</u>
Non-Current Liabilities		
Deferred revenue	12,602	13,696
Lease liabilities	21,115	21,889
Other payables	99	92
Retirement benefits obligations	1,691	1,667
Deferred tax liability	939	1,115
	<u>36,446</u>	<u>38,459</u>
Current Liabilities		
Trade payables	46,428	46,883
Other payables	24,602	30,428
Deferred revenue	22,854	27,603
Borrowings	13,005	12,733
Lease liabilities	6,481	32,726
Current tax liabilities	6,004	5,929
	<u>119,374</u>	<u>156,302</u>
Total Liabilities	<u>155,820</u>	<u>194,761</u>
TOTAL EQUITY AND LIABILITIES	<u>608,886</u>	<u>651,557</u>
Net assets per share (RM)	<u>0.61</u>	<u>0.62</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2025

	← Non-Distributable →				Distributable	Total Equity RM'000
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	
At 1 February 2025	347,327	337	6,444	(17,406)	120,094	456,796
Foreign exchange translation	-	-	(5,231)	-	-	(5,231)
Remeasurement of retirement benefits obligation	-	(10)	-	-	-	(10)
Profit for the financial period	-	-	-	-	1,511	1,511
Total comprehensive income for the financial period	-	(10)	(5,231)	-	1,511	(3,730)
Transaction with owners						
Issuance of share capital	-	-	-	-	-	-
At 30 April 2025	<u>347,327</u>	<u>327</u>	<u>1,213</u>	<u>(17,406)</u>	<u>121,605</u>	<u>453,066</u>
At 1 February 2024	346,617	357	18,684	(17,406)	109,064	457,316
Foreign exchange translation	-	-	1,454	-	-	1,454
Remeasurement of retirement benefits obligation	-	3	-	-	-	3
Profit for the financial period	-	-	-	-	1,443	1,443
Total comprehensive income for the financial period	-	3	1,454	-	1,443	2,900
Transaction with owners						
Issuance of share capital	710	-	-	-	-	710
At 30 April 2024	<u>347,327</u>	<u>360</u>	<u>20,138</u>	<u>(17,406)</u>	<u>110,507</u>	<u>460,926</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2024

	UNAUDITED CURRENT YEAR TO DATE ENDED 30-Apr-2024 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2025 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	1,629	10,086
Adjustments for:		
Amortisation of development cost	2	24
Depreciation of property, plant and equipment	4,961	17,187
Bad debts written off (non-trade)	-	25
Loss/(Gain) on disposal of property, plant and equipment	(1)	(138)
Gain on lease termination	-	(4)
Loss on lease modification	-	1
Property, plant and equipment written off	-	36
Impairment on inventories	-	77
Reversal of impairment on inventories	-	(82)
Unrealised loss/(gain) on foreign exchange differences	289	(193)
Interest income	(311)	(1,680)
Interest expense	851	4,885
Operating profit before working capital changes	7,420	30,224
Inventories	(3,939)	7,414
Receivables	13,117	12,333
Payables	(5,790)	(1,113)
Deferred revenue	(5,843)	6,087
Cash generated from operations	4,965	54,945
Interest received	311	1,680
Tax paid	(23)	559
Net cash generated from operating activities	5,253	57,184
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(31)	(2,898)
Proceeds from disposal of property, plant and equipment	21	70,523
Net cash used in investing activities	(10)	67,625
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown/(Repayment) of lease liabilities	(28,882)	(113,498)
Interest expenses paid	(851)	(4,885)
Net drawdown/(Repayment) of borrowings	272	(8)
Net cash (used in)/generated from financing activities	(29,461)	(118,391)
NET DECREASED IN CASH AND CASH EQUIVALENTS	(24,218)	6,418
Foreign exchange fluctuation reserve	4	(3,945)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	85,799	83,326
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	61,585	85,799
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	40,298	35,660
Fixed deposit with license bank	21,287	50,139
Cash and bank balances	61,585	85,799

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to this interim financial report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2025

A NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 January 2025. These explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the year ended 31 January 2025.

The Group has adopted merger method for the preparation of this interim financial statement.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 January 2025 except for the newly-issued Malaysian Financial Reporting Standards ("MFRS") and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 January 2025:-

Description

- Amendments to MFRS 121, The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability

The adoption of the above will have no significant effects on the interim financial report upon their initial application.

A3. Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A5. Material changes in estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2025

A7. Dividends paid

No dividends were paid by the Company in the current financial quarter and period under review.

A8. Segmental information

(a) Analysis of revenue by geographical area

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/04/2025 RM'000	Preceding Corresponding Quarter Ended 30/04/2024 RM'000	Current Year To Date Ended 30/04/2025 RM'000	Preceding Corresponding Year To Date Ended 30/04/2024 RM'000
Singapore	15,262	16,997	15,262	16,997
China	12,185	11,834	12,185	11,834
Philippines	20,193	20,115	20,193	20,115
Hong Kong & Taiwan	3,599	3,225	3,599	3,225
India	5,598	4,461	5,598	4,461
SEA (1)	2,411	1,103	2,411	1,103
Others	-	16	-	16
Total revenue	59,248	57,751	59,248	57,751
Add: Inter-company transactions	14,593	13,919	14,593	13,919
Total revenue before eliminating inter company transaction	73,841	71,670	73,841	71,670

Note : (1) SEA represents South East Asia countries excluding Singapore and Philippines

(b) Analysis of revenue by product categories

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/04/2025 RM'000	Preceding Corresponding Quarter Ended 30/04/2024 RM'000	Current Year To Date Ended 30/04/2025 RM'000	Preceding Corresponding Year To Date Ended 30/04/2024 RM'000
EDM Infrastructure Technology	41,977	40,833	41,977	40,833
EDM As-A-Service	17,271	16,918	17,271	16,918
Total revenue	59,248	57,751	59,248	57,751
Add: Inter-company Transactions	14,593	13,919	14,593	13,919
Total revenue before eliminating inter-company transaction	73,841	71,670	73,841	71,670



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2025

A8. Segmental information (cont'd)

(c) Analysis of segment results, assets and liabilities

	EDM Infrastructure Technology RM'000	EDM As-A Service RM'000	Investment Holdings RM'000	Others RM'000	Elimination/ Adjustment RM'000	Total RM'000
As at 30.04.2025						
Results						
Profit from operations	1,265	1,106	239	(1)	(129)	2,480
Interest expenses	(778)	(72)	-	(1)	-	(851)
Segment profit/(loss) before tax expense	487	1,034	239	(2)	(129)	1,629
Tax expense	(135)	17	-	-	-	(118)
Segment profit/(loss) after tax expenses	352	1,050	239	(1)	(129)	1,511
Segment assets	479,459	68,008	312,502	3	(251,086)	608,886
Segment liabilities	320,542	45,982	757	-	(211,461)	155,820
As at 30.04.2024						
Results						
Profit from operations	1,581	1,038	(594)	(5)	(5)	2,015
Interest expenses	(694)	(177)	-	(2)	4	(869)
Segment profit/(loss) before tax expense	887	861	(594)	(7)	(1)	1,146
Tax expense	110	187	-	-	-	297
Segment profit/(loss) after tax expenses	997	1,048	(594)	(7)	(1)	1,443
Segment assets	376,023	74,463	318,526	24	(167,486)	601,550
Segment liabilities	212,225	47,795	1,499	-	(120,895)	140,624

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

A10. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of the current financial quarter and period to date that have not been reflected in this interim financial report.

A11. Changes in composition of the Group

There were no other changes in the composition of the Group for the current quarter and financial period to-date.

A12. Contingent assets or liabilities

The Directors are not aware of any contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2025

A13. Capital commitments

There were no capital commitments in the current financial quarter under review.

A14. Significant related party transactions

During the current financial quarter, the Directors are not aware of any related party transactions which would have a significant impact on the financial position and business of the Group.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2025

ADDITIONAL NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of performance of the Group

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Preceding	Current Year To Date Ended	Preceding
		Corresponding		Corresponding
		Quarter		Quarter
30/04/2025 RM'000	30/04/2024 RM'000	30/04/2025 RM'000	30/04/2024 RM'000	
Revenue	59,248	57,751	59,248	57,751
Profit from operations	2,480	2,015	2,480	2,015
Profit after tax	1,511	1,443	1,511	1,443

For Q1FY2026, the Group recorded revenue of RM59.248 million, which was an increase of 2.6% or RM1.497 million from the comparable quarter last fiscal year. The Group's profit after tax increased 4.7%, from RM1.443 million to 1.511 million as profit margin remained fairly stable, resulting in marginally higher profit from operations for the period under review.

Majority of the Group's revenues continue to be contributed from Singapore, China and Philippines, amounting to a total amount of RM47.640 million (80.4% of total revenue).

By business segment, the Enterprise Data Management ("EDM") Infrastructure Technology segment remained the primary contributor to the Group's revenue, amounting to RM41.977 million or 70.8% of total revenue, with EDM As-A-Service making up the balance.

B2. Comparison with the preceding quarter's results

	3 months ended	
	30/04/2025 RM'000	31/01/2025 RM'000
Revenue	59,248	89,882
Profit from operations	2,480	6,409
Profit before tax expense	1,629	4,932
Profit for the period	1,511	5,907

Revenue in the current quarter ended 30 April 2025 of RM59.248 million was 34.1% or RM30.634 million lower than the previous immediate quarter, and profits were also corresponding lower as the first quarter of the Group's financial year is typically lower due to customers' budgeting and planning period.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2025

B3. Prospects

Revenue bookings and customer win rates for the quarter were consistent with our overall business expectations. However, operational headwinds with supply chain and tariff uncertainty continued this quarter which has resulted in anticipated backlog. Despite all the above challenges we have been successful in maintaining our margins.

Our business strategy remains focused on high-priority growth initiatives particularly around AI Data Platform and High-Performance Data workflow. We are taking additional steps to improve financial performance from our ongoing business transformation and operational efficiency initiatives together will lead the company to higher growth and earnings.

B4. Tax expense

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/04/2025 RM'000	Preceding Corresponding Quarter Ended 30/04/2024 RM'000	Current Year To Date Ended 30/04/2025 RM'000	Preceding Corresponding Year To Date Ended 30/04/2024 RM'000
Current tax				
- current year	(269)	(903)	(269)	(903)
- in prior years	5	-	5	-
Deferred taxation				
- current provision	146	1,200	146	1,200
	<u>(118)</u>	<u>297</u>	<u>(118)</u>	<u>297</u>

B5. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.

B6. Status of corporate proposals

There were no corporate proposals announced by the Company during the current financial quarter under review.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2025

B7. Borrowings and debt securities

The total borrowings of the Group as at 30 April 2025 and 30 April 2024 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
30 April 2025			
Secured			
Lease liabilities	3,480	2,870	6,350
Bills payable	13,005	-	13,005
	<u>16,485</u>	<u>2,870</u>	<u>19,355</u>
Unsecured			
Lease liabilities	3,001	18,245	21,246
	<u>19,486</u>	<u>21,115</u>	<u>40,601</u>
30 April 2024			
Secured			
Lease liabilities	3,462	6,739	10,201
Bills payable	2,007	5,568	7,575
	<u>5,469</u>	<u>12,307</u>	<u>17,776</u>
Unsecured			
Lease liabilities	2,145	20,122	22,267
	<u>7,614</u>	<u>32,429</u>	<u>40,043</u>

The lease liabilities are secured by lessor's title to the leased assets and the bill payable is secured by corporate guarantee by Kronologi Asia Berhad.

The unsecured lease liabilities are derived from the right-of-use assets of EDM System and Infrastructure and office leases.

The lease liabilities and bills payable are denominated in Singapore Dollars and United States Dollars respectively.

B8. Material litigation

The Group has not been involved in any material litigation for the financial period under review.

B9. Dividends

The Board of Directors has not recommended any dividends for the current financial quarter under review and the financial period-to-date.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2025

B10. Earnings per share

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/04/2025	Preceding Corresponding Quarter Ended 30/04/2024	Current Year To Date Ended 30/04/2025	Preceding Corresponding Year To Date Ended 30/04/2024
Net profit attributable to ordinary equity holders of the Company (RM'000)	1,511	1,443	1,511	1,443
Weighted average number of ordinary shares in issue ('000)	742,344	741,995	742,344	741,995
Basic earnings per share ("EPS") (sen)	0.20	0.19	0.20	0.19

B11. Disclosure on selected expenses/income items as required by the Listing Requirements

Profit after tax expense is stated after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/04/2025 RM'000	Preceding Corresponding Quarter Ended 30/04/2024 RM'000	Current Year To Date Ended 30/04/2025 RM'000	Preceding Corresponding Year To Date Ended 30/04/2024 RM'000
Amortisation of development cost	2	7	2	7
Depreciation on property, plant and equipment	4,961	3,006	4,961	3,006
Realised foreign currency exchange (gain)/loss	568	1,047	568	1,047
Unrealised foreign currency exchange loss	289	(517)	289	(517)
Interest income	(311)	(486)	(311)	(486)
Finance costs	851	869	851	869

B12. Authorisation for issue

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 23 June 2025.

Kronologi Asia Berhad
 23 June 2025