



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2023**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-Jul-2023	PRECEDING CORRESPONDING QUARTER ENDED 31-Jul-2022	CURRENT YEAR TO DATE ENDED 31-Jul-2023	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Jul-2022
	RM'000	RM'000	RM'000	RM'000
Revenue	79,606	63,126	142,638	120,456
Cost of sales	(58,641)	(47,746)	(106,377)	(92,133)
Gross profit	<u>20,965</u>	<u>15,380</u>	<u>36,261</u>	<u>28,323</u>
Other operating income	661	723	2,632	4,131
Selling and distribution expenses	(8,948)	(6,992)	(16,816)	(14,006)
Administrative expenses	(4,550)	(3,114)	(8,247)	(7,263)
Other expenses	(1,470)	(921)	(2,847)	(2,286)
Profit from operations	<u>6,658</u>	<u>5,076</u>	<u>10,983</u>	<u>8,899</u>
Interest expense	(1,161)	(597)	(2,094)	(1,099)
Profit before tax expense	<u>5,497</u>	<u>4,479</u>	<u>8,889</u>	<u>7,800</u>
Tax expense	(2,453)	(1,375)	(3,294)	(2,483)
Profit for the period	<u>3,044</u>	<u>3,104</u>	<u>5,595</u>	<u>5,317</u>
Other comprehensive income				
- Foreign exchange translation from foreign operations	1,465	2,146	8,709	5,599
- Remeasurement of retirement benefits obligation	8	12	68	26
Total comprehensive income	<u>4,517</u>	<u>5,262</u>	<u>14,372</u>	<u>10,942</u>
Profit attributable to :				
Equity holders of the Company	3,044	3,104	5,595	5,317
Minority shareholders	-	-	-	-
	<u>3,044</u>	<u>3,104</u>	<u>5,595</u>	<u>5,317</u>
Total comprehensive income :				
Equity holders of the company	4,517	5,262	14,372	10,942
Minority shareholders	-	-	-	-
	<u>4,517</u>	<u>5,262</u>	<u>14,372</u>	<u>10,942</u>
Weighted average no. of ordinary shares ('000)	735,238	705,386	735,238	705,386
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	0.41	0.44	0.76	0.75
- Diluted EPS	<u>0.41</u>	<u>0.43</u>	<u>0.76</u>	<u>0.73</u>

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2023**

	UNAUDITED AS AT 31-Jul-2023 RM'000	AUDITED As At 31-Jan-2023 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	95,307	71,392
Goodwill on consolidation	263,295	263,295
Development costs	86	230
Other receivables	7,263	7,968
Deferred tax assets	1,893	1,845
	367,844	344,730
Current Assets		
Inventories	24,361	13,635
Trade receivables	83,403	83,451
Other receivables	39,055	39,082
Cash and bank balances	88,609	106,433
	235,428	242,601
TOTAL ASSETS	603,272	587,331
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	346,617	331,847
Reserves	99,250	84,878
Total Equity	445,867	416,725
Non Current Liabilities		
Deferred revenue	9,067	9,178
Borrowings	4,384	6,636
Lease liabilities	29,900	6,512
Other payables	91	83
Retirement benefits obligations	1,385	1,317
Deferred tax liability	6,421	5,034
	51,248	28,760
Current Liabilities		
Trade payables	48,211	55,677
Other payables	13,628	29,994
Deferred revenue	17,426	16,872
Borrowings	17,453	31,437
Lease liabilities	5,890	4,285
Current tax liabilities	3,549	3,581
	106,157	141,846
Total Liabilities	157,405	170,606
TOTAL EQUITY AND LIABILITIES	603,272	587,331
 Net assets per share (RM)	 0.60	 0.58

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2023

	← Non-Distributable →				Distributable	Total Equity RM'000
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	
At 1 February 2023	331,847	327	1,521	(17,406)	100,436	416,725
Foreign exchange translation	-	-	8,709	-	-	8,709
Remeasurement of retirement benefits obligation	-	68	-	-	-	68
Profit for the financial year	-	-	-	-	5,595	5,595
Total comprehensive income for the financial year	-	68	8,709	-	5,595	14,372
Transaction with owners						
Issuance of share capital	14,770	-	-	-	-	14,770
At 31 July 2023	<u>346,617</u>	<u>395</u>	<u>10,230</u>	<u>(17,406)</u>	<u>106,031</u>	<u>445,867</u>
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation	-	26	5,599	-	-	5,625
Remeasurement of retirement benefits obligation	-	-	-	-	-	-
Profit for the financial year	-	-	-	-	5,317	5,317
Total comprehensive income for the financial year	-	26	5,599	-	5,317	10,942
Transaction with owners						
Issuance of share capital	37,400	-	-	-	-	37,400
At 31 July 2022	<u>331,847</u>	<u>(383)</u>	<u>8,428</u>	<u>(17,406)</u>	<u>81,250</u>	<u>403,736</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2023

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Jul-2023 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	8,889	29,213
Adjustments for:		
Amortisation of development cost	158	3,344
Depreciation of property, plant and equipment	14,727	22,151
Loss/(Gain) on disposal of property, plant and equipment	-	(66)
Property, plant and equipment written off	-	58
Impairment on inventories	-	124
Impairment on receivables	-	148
Reversal of impairment on receivables	-	(208)
Reversal of impairment on inventories	-	(80)
Unrealised loss/(gain) on foreign exchange differences	2,555	1,033
Share grant expenses	600	-
Dividend income	-	(8)
Interest income	(873)	(501)
Interest expense	2,094	2,667
Operating profit before working capital changes	28,150	57,875
Inventories	(10,726)	2,210
Receivables	1,488	(16,631)
Payables	(9,945)	(9,691)
Deferred revenue	442	(5,458)
Cash generated from operations	9,409	28,305
Interest received	873	501
Tax paid	(2,458)	(3,287)
Net cash generated from operating activities	7,824	25,519
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	-	8
Purchase of property, plant and equipment	(12,390)	(33,845)
Proceeds from disposal of property, plant and equipment	-	69
Net cash used in investing activities	(12,390)	(33,768)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown/(Repayment) of lease liabilities	2,727	(6,699)
Interest expenses paid	(2,094)	(2,667)
Net drawdown/(Repayment) of borrowings	(16,236)	9,713
Net cash (used in)/generated from financing activities	(15,603)	347
NET INCREASED/(DECREASED) IN CASH AND CASH EQUIVALENTS	(20,169)	(7,902)
Foreign exchange fluctuation reserve	2,345	(3,244)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	106,433	117,579
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	88,609	106,433
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	81,944	68,363
Short term investment	2,156	3,113
Fixed deposit with license bank	4,509	34,957
Cash and bank balances	88,609	106,433

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2023**

A NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 January 2023. These explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the year ended 31 January 2023.

The Group has adopted merger method for the preparation of this interim financial statement.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 January 2023 except for the newly-issued Malaysian Financial Reporting Standards ("MFRS") and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 February 2023:-

Description	Effective for annual periods beginning on or after
• MFRS 17, Insurance Contracts	1 January 2023
• Amendments to MFRS 17, Insurance Contracts	1 January 2023
• Amendment to MFRS 17 Insurance Contracts: Initial Application of MFRS 17 and MFRS 9—Comparative Information	1 January 2023
• Amendments to MFRS 101, Presentation of Financial Statements Classifications of Liabilities as Current or Non-current	1 January 2023
• Amendments to MFRS 101, Presentation of Financial Statements: Disclosure of Accounting Policies	1 January 2023
• Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates	1 January 2023
• Amendments to MFSR 112, Income Tax: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
• Amendments to MFSR 16, Leases: Lease Liability in a Sale and Leaseback	1 January 2024
• Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128 Investment in Associate and Joint Ventures: Sales or Contribution of Assets Between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above will have no significant effects on the interim financial report upon their initial application.

A3. Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.



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For the Second (2nd) Quarter Ended 31 July 2023

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A5. Material changes in estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.

A7. Dividends paid

No dividends were paid by the Company in the current financial quarter and period under review.

A8. Segmental information

(a) Analysis of revenue by geographical area

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/07/2023 RM'000	Preceding Corresponding Quarter Ended 31/07/2022 RM'000	Current Year To Date Ended 31/07/2023 RM'000	Preceding Year To Date Ended 31/07/2022 RM'000
Singapore	19,331	24,120	41,762	48,544
China	27,328	17,442	49,667	28,176
Philippines	18,007	14,245	30,883	27,679
Hong Kong & Taiwan	7,153	2,337	10,176	6,726
India	4,878	1,677	6,451	4,921
SEA (1)	2,644	3,131	3,334	4,143
Others	265	174	365	267
Total revenue	79,606	63,126	142,638	120,456
Add: Inter-company transactions	11,461	8,416	22,811	33,391
Total revenue before eliminating inter company transaction	91,067	71,542	165,449	153,847

Note : (1) SEA represents South East Asia countries excluding Singapore and Philippines



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For the Second (2nd) Quarter Ended 31 July 2023

A8. Segmental information (cont'd)

(b) Analysis of revenue by product categories

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/07/2023 RM'000	Preceding Corresponding Quarter Ended 31/07/2022 RM'000	Current Year To Date Ended 31/07/2023 RM'000	Preceding Corresponding Year To Date Ended 31/07/2022 RM'000
EDM Infrastructure Technology	61,360	47,718	106,173	91,341
EDM As-A-Service	18,246	15,408	36,465	29,115
Total revenue	79,606	63,126	142,638	120,456
Add: Inter-company Transactions	11,461	8,416	22,811	33,391
Total revenue before eliminating inter-company transaction	91,067	71,542	165,449	153,847

(c) Analysis of segment results, assets and liabilities

	EDM Infrastructure Technology RM'000	EDM As-A Service RM'000	Investment Holdings RM'000	Others RM'000	Elimination/ Adjustment RM'000	Total RM'000
As at 31.07.2023						
Results						
Segment results	8,951	3,883	(1,697)	(154)	-	10,983
Interest expenses	(1,642)	(448)	-	(4)	-	(2,094)
Profit/(Loss) before tax expense	7,309	3,435	(1,697)	(158)	-	8,889
Tax expense	(2,504)	(789)	-	(1)	-	(3,294)
Profit/(loss) after tax expense	4,805	2,646	(1,697)	(159)	-	5,595
Segment assets	332,241	64,453	319,191	87	(112,700)	603,272
Segment liabilities	172,068	53,041	2,755	-	(70,459)	157,405
As at 31.07.2022						
Results						
Segment results	4,938	3,051	21	1,030	(141)	8,899
Interest expenses	(899)	(339)	(6)	-	145	(1,099)
Profit before tax expense	4,039	2,712	15	1,030	4	7,800
Tax expense	(1,892)	(591)	-	-	-	(2,483)
Profit after tax expense	2,147	2,121	15	1,030	4	5,317
Segment assets	278,046	66,961	344,813	3,403	(136,281)	556,942
Segment liabilities	139,421	64,429	24,532	-	(75,176)	153,206



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2023

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

A10. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of the current financial quarter and period to date that have not been reflected in this interim financial report.

A11. Changes in composition of the Group

There were no other changes in the composition of the Group for the current quarter and financial period to-date.

A12. Contingent assets or liabilities

The Directors are not aware of any contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

A13. Capital commitments

There were no capital commitments in the current financial quarter under review.

A14. Significant related party transactions

During the current financial quarter, the Directors are not aware of any related party transactions which would have a significant impact on the financial position and business of the Group.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2023

ADDITIONAL NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of performance of the Group

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Preceding	Current Year To Date Ended	Preceding
		Corresponding Quarter Ended		Corresponding Quarter Ended
		31/07/2023		31/07/2022
RM'000	RM'000	RM'000	RM'000	
Revenue	79,606	63,126	142,638	120,456
Profit from operations	6,658	5,076	10,983	8,899
EBITDA	14,400	10,465	25,868	19,284
Profit after tax	3,044	3,104	5,595	5,317

For the current financial quarter under review as compared to Q2'FY2023, the Group recorded revenue of RM79.606 million, increased by 26.1% or RM16.480 million. The Group's EBITDA increased by 37.6% or RM3.935 million.

For the financial period ended 31 July 2023 as compared to the previous financial period ended 31 July 2022, the Group recorded revenue of RM142.639 million, increased by 18.4% or RM22.183 million. The Group's EBITDA increased by 34.1% or RM6.584 million.

Majority of the Group's revenue was recognised from Singapore and China, amounting to RM41.762 million and RM49.667 million (29.3% and 34.8% of total revenue) respectively, followed by Philippines which contributed 21.7% of total revenue.

By product category, the Enterprise Data Management ("EDM") Infrastructure Technology segment remained to be the bulked of the Group's revenue, amounting to RM106.173 million or 74.4% of total revenue, with EDM As-A-Service making up the balance.

B2. Comparison with preceding quarter's results

	3 months ended	
	31/07/2023	30/04/2023
	RM'000	RM'000
Revenue	79,606	63,032
Profit from operations	6,658	4,325
Profit before tax expense	5,497	3,392
Profit for the period	3,044	2,551

Revenue in the current quarter ended 31 July 2023 of RM79.606 million is 26.3% or RM16.574 million higher than the previous quarter. The Group recorded a higher profit after tax of RM3.044 million or 19.3% as a results of higher profit from operations with higher gross profit margin.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2023

B3. Prospects

The Group focused well on execution in our key priorities area for the performance of Q2 financial year 2024 in what continues to be a challenging macroeconomic environment. While managing the elements within our control, we are building and introducing more efficient and smarter As-A-Service offerings in a hybrid, multi-cloud manner that focuses on Data Management. The increasing adoption of AI will contribute greatly to data growth, and as such we are well poised to take advantage of the growth trend in use cases for AI and IOT/RFID in a Hybrid Manner; On-Perm and Cloud Data Platform.

B4. Tax expense

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/07/2023 RM'000	Preceding Corresponding Quarter Ended 31/07/2022 RM'000	Current Year To Date Ended 31/07/2023 RM'000	Preceding Corresponding Year To Date Ended 31/07/2022 RM'000
Current tax				
- current year	(1,464)	(1,124)	(2,148)	(2,067)
- in prior years	-	-	8	-
Deferred taxation				
- current provision	(989)	(251)	(1,154)	(416)
	<u>(2,453)</u>	<u>(1,375)</u>	<u>(3,294)</u>	<u>(2,483)</u>

B5. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.

B6. Status of corporate proposals

Proposed bonus issue of shares and proposed bonus issue of warrants

On 26 April 2023, the Company announced the proposed bonus issue of up to 148,068,883 new ordinary shares on the basis of 1 bonus share for every 5 existing Kronologi shares held on an entitlement date; and proposed bonus issue of up to 148,068,883 new warrants on the basis of 1 warrant for every 5 existing Kronologi shares held on an entitlement date.

The exercise below has been completed on 10 August 2023.

- (i) listing and quotation for 148,068,874 bonus shares issued pursuant to the bonus issue of shares;
- (ii) admission to the Official List and listing and quotation for 148,068,874 warrants to be issued pursuant to the bonus issue of warrants; and
- (iii) listing and quotation for 148,068,874 Warrants A issued arising from the exercise of warrants.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2023

B7. Borrowings and debt securities

The total borrowings of the Group as at 31 July 2023 and 31 July 2022 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
31 July 2023			
Secured			
Lease liabilities	2,703	9,044	11,747
Bills payable	17,453	4,384	21,837
	<u>20,156</u>	<u>13,428</u>	<u>33,584</u>
Unsecured			
Lease liabilities	3,187	20,856	24,043
	<u>23,343</u>	<u>34,284</u>	<u>57,627</u>
31 July 2022			
Secured			
Lease liabilities	3,665	6,428	10,093
Bills payable	23,228	9,520	32,748
	<u>26,893</u>	<u>15,948</u>	<u>42,841</u>
Unsecured			
Lease liabilities	2,113	1,296	3,409
	<u>29,006</u>	<u>17,244</u>	<u>46,250</u>

The lease liabilities are secured by lessor's title to the leased assets and the bill payable is secured by corporate guarantee by Kronologi Asia Berhad.

The lease liabilities and bills payable are denominated in Singapore Dollars and United States Dollars respectively.

B8. Material litigation

The Group has not been involved in any material litigation for the financial period under review.

B9. Dividends

The Board of Directors has not recommended any dividends for the current financial quarter under review and the financial period-to-date.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2023

B10. Earnings per share

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/07/2023	Preceding Corresponding Quarter Ended 31/07/2022	Current Year To Date Ended 31/07/2023	Preceding Corresponding Year To Date Ended 31/07/2022
Net profit attributable to ordinary equity holders of the Company (RM'000)	3,044	3,104	5,595	5,317
Weighted average number of ordinary shares in issue ('000)	735,238	705,386	735,238	705,386
Basic earnings per share ("EPS") (sen)	0.41	0.44	0.76	0.75

The diluted EPS has been calculated by dividing the Group's profit for the current quarter and financial period ended 31 July 2023 and 31 July 2022 attributable to equity holders of the Company by the weighted average number of shares. The calculation is as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/07/2023	Preceding Corresponding Quarter Ended 31/07/2022	Current Year To Date Ended 31/07/2023	Preceding Corresponding Year To Date Ended 31/07/2022
Net profit attributable to ordinary equity holders of the Company (RM'000)	3,044	3,104	5,595	5,317
Weighted average number of ordinary shares in issue as per Basic EPS ('000)	735,238	705,386	735,238	705,386
Effect on issuance of share capital for:- - Quantum China Ltd acquisition ('000)	-	20,000	-	20,000
Weighted average number of ordinary shares in issue ('000)	735,238	725,386	735,238	725,386
Diluted EPS (sen)	0.41	0.43	0.76	0.73



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Second (2nd) Quarter Ended 31 July 2023

B11. Disclosure on selected expenses/income items as required by the Listing Requirements

Profit after tax expense is stated after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/07/2023 RM'000	Preceding Corresponding Quarter Ended 31/07/2022 RM'000	Current Year To Date Ended 31/07/2023 RM'000	Preceding Corresponding Year To Date Ended 31/07/2022 RM'000
Amortisation of development cost	69	104	158	205
Depreciation on property, plant and equipment	7,673	5,285	14,727	10,180
Realised foreign currency exchange gain	620	(442)	(756)	(1,954)
Unrealised foreign currency exchange loss	702	1,018	2,555	1,981
Interest income	(423)	(21)	(873)	(44)
Finance costs	1,161	597	2,094	1,099
Share grant expenses	305	-	600	-

B12. Reclassifications and comparative figures

Certain comparative figures have been reclassified to conform with the current period's presentation as follows:-

Unaudited condensed consolidated statement of profit or loss and comprehensive income

	Individual Quarter			Cumulative Quarter		
	<u>After</u> Preceding Corresponding Quarter Ended 31/07/2022 RM'000	<u>Before</u> Preceding Corresponding Quarter Ended 31/07/2022 RM'000	Variance RM'000	<u>After</u> Current Year To Date Ended 31/07/2022 RM'000	<u>Before</u> Preceding Corresponding Year To Date Ended 31/07/2022 RM'000	Variance RM'000
Cost of sales	47,746	50,822	(3,076)	92,133	98,131	(5,998)
Other operating income	(723)	(440)	(283)	(4,131)	(2,028)	(2,103)
Selling and distribution expenses	6,992	3,857	3,135	14,006	7,949	6,057
Administrative expenses	3,114	3,811	(697)	7,263	7,505	(242)
Other expenses	921	-	921	2,286	-	2,286



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B13. Authorisation for issue

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 21 September 2023.

Kronologi Asia Berhad
21 September 2023