INFOLINE TEC GROUP BERHAD

Registration No. 202101032489 (1432789-M)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

THIRD QUARTER ENDED 31 DECEMBER 2025

25 FEBRUARY 2026

INFOLINE TEC GROUP BERHAD
(Registration No. 202101032489) (1432789-M))
(Incorporated in Malaysia)

INTERIM REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 9 MONTHS ENDED	
	UNAUDITED 31 December 2025 RM'000	UNAUDITED 31 December 2024 RM'000	UNAUDITED 31 December 2025 RM'000	UNAUDITED 31 December 2024 RM'000
Revenue	27,665	-	62,780	-
Cost of sales	(20,071)	-	(44,133)	-
Gross profit	7,594	-	18,647	-
Other income	61	-	504	-
Administrative expenses	(4,356)	-	(14,949)	-
Other expenses	(2,161)	-	(5,228)	-
Finance costs	(13)	-	(26)	-
Reversal of impairment loss on assets and contract assets	230	-	-	-
Profit / (Loss) before tax	1,355	-	(1,052)	-
Income tax	1,186	-	1,289	-
Profit after tax attributable to the owners of the Company	2,541	-	237	-
Other comprehensive expenses				
- Foreign currency translation differences	(532)	-	(1,077)	-
Total comprehensive income/(expenses) for the period attributable to the owners of the Company	2,009	-	(840)	-
Basic earnings per share (sen)	0.70	-	0.07	-
Diluted earnings per share (sen)	0.70	-	0.07	-

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current three-month period ended 31 December 2025.

The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period ended 31 March 2025 and the accompanying explanatory notes attached to these interim financial statements.

INFOLINE TEC GROUP BERHAD
(Registration No. 202101032489) (1432789-M))
(Incorporated in Malaysia)

INTERIM REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	UNAUDITED AS AT 31 December 2025 RM'000	AUDITED AS AT 31 March 2025 RM'000
ASSETS		
Non-current assets		
Equipment	12,838	12,290
Right-of-use assets	727	545
Deferred tax assets	2,332	2,102
Goodwill	3,448	3,448
	19,345	**18,385**
Current assets		
Inventories	2,646	2,849
Contract cost assets	8,897	14,081
Contract assets	1,799	-
Trade receivables	31,062	16,329
Other receivables, deposits and prepayments	2,868	3,746
Current tax assets	6,127	2,682
Short-term investments	5,388	17,350
Cash and bank balances	6,410	14,115
	65,197	**71,152**
Total assets	**84,542**	**89,537**
EQUITY AND LIABILITIES		
Equity		
Share capital	36,935	36,935
Retained profits	36,080	35,843
Treasury shares	(5)	-
Reserves	(13,097)	(12,020)
Total equity	**59,913**	**60,758**
Non-current liabilities		
Contract liabilities	2,673	3,412
Lease liabilities	359	173
Other payables and accruals	-	1,448
Deferred tax liabilities	20	29
	3,052	**5,062**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025 (CONT'D)

	UNAUDITED AS AT 31 December 2025 RM'000	AUDITED AS AT 31 March 2025 RM'000
Current Liabilities		
Trade payables	8,764	7,884
Other payables and accruals	3,766	3,896
Contract liabilities	8,258	11,194
Lease liabilities	385	392
Current tax liabilities	404	351
	21,577	**23,717**
Total liabilities	**24,629**	**28,779**
Total equity and liabilities	**84,542**	**89,537**
Net assets per share attributable to owners of the Company (RM)	0.16	0.17

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period ended 31 March 2025 and the accompanying explanatory notes attached to these interim financial statements.

INFOLINE TEC GROUP BERHAD
(Registration No. 202101032489) (1432789-M))
(Incorporated in Malaysia)

INTERIM REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

			Non-Distributable			Distributable	
	Share Capital	Treasury Shares	Foreign Exchange Translation Reserve	Statutory Reserve	Merger Reserve	Retained Profits	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 April 2025	36,935	-	(409)	361	(11,972)	35,843	60,758
Profit for the financial period	-	-	-	-	-	237	237
Foreign exchange translation	-	-	(1,077)	-	-	-	(1,077)
Total comprehensive income	-	-	(1,077)	-	-	237	(840)
Transaction with owners:							
Purchase of own shares	-	(5)	-	-	-	-	(5)
Balance as at 31 December 2025	36,935	(5)	(1,486)	361	(11,972)	36,080	59,913

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 31 March 2025 and the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

	CURRENT PERIOD TO DATE	PRECEDING PERIOD TO DATE
	UNAUDITED	UNAUDITED
	31 December 2025	31 December 2024
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(1,052)	-
Adjustments for:		
Allowance for impairment losses on		
inventories	5	-
trade receivables	-	-
Depreciation of equipment	3,313	-
Depreciation of right-of-use assets	(101)	-
Fair value gain on short-term investments	106	-
Interest expense	26	-
Interest income	(288)	-
Equipment written off	14	-
Unrealised loss on foreign exchange	632	-
Operating profit before working capital changes	**2,655**	**-**
Decrease in inventories	396	-
Increase in trade and other receivables	(12,869)	-
Decrease in trade and other payables	(1,028)	-
Decrease in contract cost assets	3,542	-
Decrease in contract liabilities	(3,894)	-
Cash used in operations	**(11,198)**	**-**
Income tax paid	(2,556)	-
Income tax refund	52	-
NET CASH FOR OPERATING ACTIVITIES	**(13,702)**	**-**
CASH FLOWS FOR INVESTING ACTIVITIES		
Addition of short-term investments	(106)	-
Purchase of equipment	(3,908)	-
Interest received	288	-
NET CASH FOR INVESTING ACTIVITIES	**(3,725)**	**-**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025 (CONT'D)

	CURRENT PERIOD TO DATE UNAUDITED 31 December 2025 RM'000	PRECEDING PERIOD TO DATE UNAUDITED 31 December 2024 RM'000
CASH FLOWS FOR FINANCING ACTIVITIES		
Interest paid	(26)	-
Repayment of lease liabilities	84	-
Purchase of treasury shares	(5)	
NET CASH FOR FINANCING ACTIVITIES	53	-
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(17,375)**	-
EFFECT OF FOREIGN EXCHANGE TRANSLATION	(2,292)	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	31,465	-
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	**11,798**	-

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period ended 31 March 2025 and the accompanying explanatory notes attached to these interim financial statements.

A EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Basis of preparation

The interim financial report of Infoline Tec Group Berhad ("**Infoline Tec**" or the "**Company**") and its subsidiaries (collectively, the "**Group**") is unaudited and had been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards ("**MFRSs**") 134 "Interim Financial Reporting" and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**").

These interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial period ended 31 March 2025.

The accounting policies and methods of computation adopted by the Group in this unaudited condensed interim financial report are consistent with the audited financial statements of the Group for the financial period ended 31 March 2025.

Statement of compliance

The unaudited interim financial statements of the Group have been prepared in accordance with the MFRSs and International Financial Reporting Standards ("**IFRSs**").

The Group has adopted the following new MFRSs, amendments/improvements to MFRSs and new IC Interpretations that are mandatory for the current financial year:

MFRSs and/or IC Interpretations

MFRS 121: Lack of Exchangeability
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current
Amendments to MFRS 101: Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group's combined financial statements.

A1 Basis of preparation (continued)

Amendments/Improvements to MFRSs

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but yet to be effective:

		Effective for financial periods beginning on or after
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
	Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group plans to adopt the above applicable new MFRSs and amendments/ improvements to MFRSs when they become effective and that the adoption of these standards and amendments are not expected to have any material impact on the financial statements of the Group in the year of initial application.

A2 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements of the Group for the financial period ended 31 March 2025 was not qualified.

A3 Seasonal or cyclical factors

The Group's operations were not subjected to any significant seasonal or cyclical factors.

A4 Material unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

A5 Changes in estimates

There were no changes in the nature and estimates of amounts reported which have a material effect on the results for the financial period under review.

A6 Debt and equity securities

The cumulative shares bought back are currently held as treasury shares. The number of treasury shares held as at 31 December 2025 is as follows:

	CURRENT QUARTER		CUMULATIVE QUARTER	
	Number of Shares ('000)	Amount RM'000	Number of Shares ('000)	Amount RM'000
Balance at beginning of financial quarter/period	-	-	-	-
Add: Purchase of treasury shares	14	5	14	5
Balance at end of financial quarter/period	14	5	14	5

Other than the above, there were no issuances, repurchases and repayments of debt and equity securities, share buy-backs and share cancellations for the financial year ended 31 December 2025.

A7 Dividend paid

No dividend was paid during the quarter under review.

A8 Segment information

The segmental analysis of the Group's revenue and results by business segments are as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	31 December 2025		31 December 2025	
	Unaudited	Unaudited	Unaudited	Unaudited
	External revenue RM'000	Loss before tax RM'000	External revenue RM'000	Profit/(Loss) before tax RM'000
IT Infrastructure Solutions	8,674	565	27,013	(974)
Cybersecurity Solutions	14,339	(568)	22,643	(2,870)
Managed IT Services and Other IT Services	3,345	1,479	10,555	3,025
Trading of Ancillary Hardware and Software	1,307	(121)	2,569	(233)
	27,665	1,355	62,780	(1,052)

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

A9 Valuation of property, plant and equipment

The Group did not carry out any valuation on its property, plant and equipment in the current quarter.

A10 Material events subsequent to the end of the quarter

There was no material event during the current financial quarter under review that has not been reflected in the condensed consolidated interim financial report.

A11 Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review.

A12 Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets in the Group for the quarter under review.

A13 Capital commitments

There were no capital commitments in the Group for the quarter under review.

A14 Related party transactions

There were no material related party transactions during the quarter under review.

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Rental expenses paid to Director of the Company	14	-	41	-
Rental expenses paid to company controlled by Director of the Company	21	-	63	-
Rental expenses paid to related party of the Company	20	-	59	-

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

A15 Fair value information

There was no gain or loss arising from fair value changes of the Group's financial liabilities for the current quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE MAIN MARKET

B1 Review of performance

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Revenue	27,665	-	62,780	-
Gross profit	7,594	-	18,647	-
Profit/(Loss) before tax ("**PBT**"/"**LBT**")	1,355	-	(1,052)	-
Profit after tax ("**PAT**")	2,541	-	237	-

Current/cumulative quarter

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

B2 Comparison with immediate preceding quarter's results

	Current Quarter	Preceding Quarter
	31 December 2025 RM'000	30 September 2025 RM'000
Revenue	27,665	17,568
Gross profit	7,594	5,165
Profit/(Loss) before tax ("**PBT**"/"**LBT**")	1,355	(1,453)
Profit/(Loss) after tax ("**PAT**"/"**LAT**")	2,541	(1,321)

The Group recorded higher revenue of RM27.67 mil in the quarter under review compared to RM17.57 mil in the immediate preceding quarter ended 30 September 2025. The improvement was contributed significantly by the Cybersecurity Solutions segment which recorded an increase of 178% and higher contributions from other business segments, except for IT Infrastructure Solutions segment.

The Group reported a gross profit margin of 27.45% for the quarter under review, a slight decrease from 29.40% in the preceding quarter. The decline was primarily due to lower margin recorded for the trading of ancillary hardware and software, despite stronger contributions from Managed IT Services & Other IT Services, IT Infrastructure Solutions, and Cybersecurity Solutions.

Despite the lower gross profit margin, the Group recorded a PBT of approximately RM1.36 mil, compared to a LBT of RM1.45 mil in the immediate preceding quarter. This improvement was mainly driven by lower administrative expenses. Additionally, the favourable tax expense arising primarily from the reversal of overprovision of tax liabilities recognised in previous financial years resulted in a PAT of RM2.54 mil in the current quarter, compared to a LAT of RM1.32 mil in the immediate preceding quarter.

B3 Prospects

The global IT services market, currently valued at USD 1.5 trillion, is undergoing a significant transformation driven by AI, intelligent automation, and data analytics, which are projected to fuel a 9.4% CAGR through year 2030. Parallel to this, the cybersecurity market is expected to expand at a CAGR of 12.9% as enterprises prioritize resilience against escalating threats and stricter compliance mandates. In response to these shifts and recent internal performance gaps, the Group is refining its service portfolio to emphasize AI-enabled solutions and cybersecurity while enhancing delivery efficiency through automation and talent upskilling.

Beyond technological advancements, sustainability imperatives are now reshaping the industry, leading to increased demand for green data centers, energy-efficient cloud solutions, and ESG-aligned digital services. The Group is actively integrating these sustainable IT practices into its strategic pivot to align with changing market priorities.

Regionally, the Group remains strategically positioned to capture growth in Malaysia, Singapore, India, Japan and China, where digital adoption is being accelerated by government-led initiatives and a surge in demand for next-generation technologies. While macroeconomic and geopolitical complexities persist, the Group's diversified client base and renewed strategic focus on high-growth vectors provide a solid platform to navigate near-term challenges and rebuild momentum for sustainable long-term growth. To ensure disciplined execution, the Board has reinforced governance oversight and is focusing on cost optimization and capital allocation that aligns with the evolving global IT landscape.

B4 Taxation

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited 31 December 2025 RM'000	**Unaudited 31 December 2024 RM'000**	**Unaudited 31 December 2025 RM'000**	**Unaudited 31 December 2024 RM'000**
Income tax expense:				
Current financial period	(340)	-	(440)	-
Overprovision in prior years	1,321	-	1,319	-
	981	-	879	-
Movement in deferred tax:				
Origination and reversal of temporary differences	205	-	410	-
Under provision in prior years	-	-	-	-
	205	-	410	-
Total tax expense	1,186	-	1,289	-
Effective tax rate[(1)]	-87.5%	-	122.5%	-

Note:
[(1)] *For the quarter under review, the negative effective tax rate was mainly attributable to the reversal of over-provision of income tax. On a cumulative basis, the effective tax rate was approximately 123%, arising from the recognition of income tax expenses for certain profitable subsidiaries and prior period adjustments, despite the Group recording a consolidated loss before tax.*

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

B5 Status of corporate proposals announced but not completed

There were no corporate proposals announced but not implemented as at the date of this interim financial report.

B6 Borrowings

The Group has no borrowings as at 31 December 2025.

B7 Profit forecast / Profit guarantee

The Group did not issue any profit forecast or profit guarantee in any public documents.

B8 Material litigation

The Group has no outstanding material litigation as at the date of this interim report.

B9 Dividend

No dividends had been declared in respect of the current quarter under review.

B10 Loss per share

The basic and diluted loss per share for the current quarter is calculated as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Profit attributable to owners of the Company (RM'000)	2,541	-	237	-
Weighted average number of Shares in issue ('000)	363,229	-	363,229	-
Basic earnings per Share (sen) (1)	0.70	-	0.07	-
Diluted earnings per Share (sen) (1)	0.70	-	0.07	-

Note:

(1) Basic and diluted earnings per share is calculated by dividing the profit after tax attributable to owners of the Company by the weighted average number of Shares in issue during the financial period under review.

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

B11 Profit/(Loss) before tax

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Profit/(Loss) before tax is arrived at after charging/(crediting):				
Allowance for impairment losses on				
inventories	-	-	5	-
trade receivables	(230)	-	-	-
Depreciation of equipment	1,114	-	3,313	-
Depreciation of right-of-use assets	110	-	(101)	-
Fair value gain on short-term investments	111	-	106	-
Interest expense	12	-	26	-
Interest income	(68)	-	(288)	-
Equipment written off	14	-	14	-
Unrealised loss on foreign exchange	192	-	632	-

The financial year end of the Group has been changed from 31 December to 31 March for the financial period of 2024. The previous reporting financial period was for a period of 15 months, made up from 1 January 2024 to 31 March 2025. As such, there are no comparative figures for the current ninth-month period ended 31 December 2025.

Other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements are not applicable.

By order of the Board of Directors
Infoline Tec Group Berhad
25 February 2026

INFOLINE TEC GROUP BERHAD

Registration No. 202101032489 (1432789-M)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

FOURTH QUARTER ENDED 31 DECEMBER 2024

25 FEBRUARY 2025

INFOLINE TEC GROUP BERHAD
(Registration No. 202101032489) (1432789-M))
(Incorporated in Malaysia)

INTERIM REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER/YEAR ENDED 31 DECEMBER 2024

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
	UNAUDITED 31 December 2024 RM'000	**UNAUDITED 31 December 2023 RM'000**	**UNAUDITED 31 December 2024 RM'000**	**AUDITED 31 December 2023 RM'000**
Revenue	28,824	26,915	101,326	71,929
Cost of sales	(11,884)	(11,285)	(54,028)	(34,190)
Gross profit	16,940	15,630	47,298	37,739
Other income	(185)	175	296	1,169
Administrative expenses	(5,821)	(3,524)	(19,283)	(12,331)
Other expenses	147	(695)	(4,167)	(3,559)
Finance costs	(827)	(1)	(862)	(38)
Net reversal of impairment losses on financial assets	-	-	-	1,898
Profit before tax	10,254	11,585	23,282	24,878
Income tax expense	(2,622)	(3,683)	(6,035)	(6,533)
Profit after tax attributable to the owners of the Company	7,632	7,902	17,247	18,345
Other comprehensive income				
- Foreign currency translation differences	605	66	(842)	223
Total comprehensive income for the period/year attributable to the owners of the Company	8,237	7,968	16,405	18,568
Basic earnings per share (sen)	2.10	2.18	4.75	5.05
Diluted earnings per share (sen)	2.10	2.18	4.75	5.05

The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

INFOLINE TEC GROUP BERHAD
(Registration No. 202101032489) (1432789-M))
(Incorporated in Malaysia)

INTERIM REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	UNAUDITED AS AT 31 December 2024 RM'000	AUDITED AS AT 31 December 2023 RM'000
ASSETS		
Non-current assets		
Equipment	13,817	14,547
Right-of-use assets	574	781
Deferred tax assets	1,709	449
Goodwill	3,448	3,448
	19,548	**19,225**
Current assets		
Inventories	964	788
Contract cost assets	9,280	7,165
Trade receivables	38,478	29,115
Other receivables, deposits and prepayments	3,923	2,739
Current tax assets	1,159	30
Short-term investments	6,743	10,780
Cash and bank balances	12,961	8,445
	73,508	**59,062**
Total assets	**93,056**	**78,287**
EQUITY AND LIABILITIES		
Equity		
Share capital	36,935	36,935
Retained profits	41,123	31,967
Reserves	(12,122)	(11,490)
Total equity	**65,936**	**57,412**
Non-current liabilities		
Contract liabilities	3,043	1,836
Lease liabilities	218	388
Term loan	-	119
Other payables and accruals	1,476	2,512
Deferred tax liabilities	243	23
	4,980	**4,878**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024 (CONT'D)

	UNAUDITED AS AT 31 DECEMBER 2024 RM'000	AUDITED AS AT 31 December 2023 RM'000
Current Liabilities		
Trade payables	7,388	6,343
Other payables and accruals	3,881	3,070
Contract liabilities	10,087	5,215
Lease liabilities	376	408
Current tax liabilities	408	854
Term loan	-	107
	22,140	**15,997**
Total liabilities	**27,120**	**20,875**
Total equity and liabilities	**93,056**	**78,287**
Net assets per share attributable to owners of the Company (RM)	0.18	0.16

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

INFOLINE TEC GROUP BERHAD
(Registration No. 202101032489) (1432789-M))
(Incorporated in Malaysia)

INTERIM REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Non-Distributable				Distributable	
	Share Capital	Foreign Exchange Translation Reserve	Statutory Reserve	Merger Reserve	Retained Profits	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2024	36,935	328	154	(11,972)	31,967	57,412
Distributions to owners of the Company:						
Dividend paid	-	-	-	-	(7,882)	(7,882)
Total transaction with owners	-	-	-	-	(7,882)	(7,882)
Profit for the financial year	-	-	-	-	17,247	17,247
Foreign exchange translation	-	(841)	-	-	-	(841)
Total comprehensive income	-	(841)	-	-	17,247	16,406
Transfer to statutory reserve	-	-	209	-	(209)	-
Balance as at 31 December 2024	36,935	(513)	363	(11,972)	41,123	65,936

AUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 (CONT'D)

	Non-Distributable				Distributable	
	Share Capital	Foreign Exchange Translation Reserve	Statutory Reserve	Merger Reserve	Retained Profits	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2023	36,935	105	154	(11,972)	25,064	50,286
Distributions to owners of the Company:						
Dividend paid	-	-	-	-	(11,442)	(11,442)
Total transaction with owners	-	-	-	-	(11,442)	(11,442)
Profit for the financial year	-	-	-	-	18,345	19,250
Foreign exchange translation	-	223	-	-	-	223
Total comprehensive income	-	223	-	-	18,345	19,473
Balance as at 31 December 2023	36,935	328	154	(11,972)	31,967	57,412

The above unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	CURRENT YEAR TO DATE UNAUDITED 31 December 2024 RM'000	PRECEDING YEAR TO DATE AUDITED 31 December 2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	23,282	24,878
Adjustments for:		
Allowance for impairment losses on inventories	104	115
Writeback of impairment losses on trade receivables	-	(1,898)
Depreciation of equipment	3,538	2,864
Depreciation of right-of-use assets	419	337
Gain on modification of lease	-	(4)
Fair value gain on short-term investments	(68)	(5)
Interest expense	44	38
Interest income	(288)	(343)
Unrealised loss/(gain) on foreign exchange	95	(90)
Operating profit before working capital changes	**27,126**	**25,892**
Increase in inventories	(280)	(11)
Increase in trade and other receivables	(9,893)	(11,558)
Increase/(Decrease) in trade and other payables	552	(4,174)
Increase in contract cost assets	(1,962)	(2,592)
Increase in contract liabilities	5,873	1,206
Cash from operations	**21,416**	**8,763**
Income tax paid	(8,270)	(7,022)
Income tax refund	121	45
NET CASH FROM OPERATING ACTIVITIES	**13,267**	**1,786**
CASH FLOWS FOR INVESTING ACTIVITIES		
Addition of short-term investments	67	4
Purchase of equipment	(2,876)	(8,809)
Interest received	288	343
Acquisition of a subsidiary, net of cash and cash equivalent acquired	-	(448)
NET CASH FOR INVESTING ACTIVITIES	**(2,521)**	**(8,910)**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024 (CONT'D)

	CURRENT PERIOD TO DATE	PRECEDING PERIOD TO DATE
	UNAUDITED	AUDITED
	31 December 2024	31 December 2023
	RM'000	RM'000
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividend paid	(7,882)	(11,442)
Interest paid	(44)	(38)
Repayment of lease liabilities	(445)	(351)
Repayment of term loan	(213)	(34)
NET CASH FOR FINANCING ACTIVITIES	**(8,584)**	**(11,865)**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**2,162**	**(18,989)**
EFFECT OF FOREIGN EXCHANGE TRANSLATION	(1,683)	330
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	19,225	37,884
CASH AND CASH EQUIVALENTS AT END OF YEAR	**19,704**	**19,225**

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

A EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Basis of preparation

The interim financial report of Infoline Tec Group Berhad ("**Infoline Tec**" or the "**Company**") and its subsidiaries (collectively, the "**Group**") is unaudited and had been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards ("**MFRSs**") 134 "Interim Financial Reporting" and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**").

These interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2023.

The accounting policies and methods of computation adopted by the Group in this unaudited condensed interim financial report are consistent with the audited financial statements of the Group for the financial year ended 31 December 2023.

Statement of compliance

The unaudited interim financial statements of the Group have been prepared in accordance with the MFRSs and International Financial Reporting Standards ("**IFRSs**").

The Group has adopted the following new MFRSs, amendments/improvements to MFRSs and new IC Interpretations that are mandatory for the current financial year:

MFRSs and/or IC Interpretations

MFRS 17: Insurance Contracts
Amendments to MFRS 17: Insurance Contracts
Amendments to MFRS 17: Initial Application of MFRS 17 and MFRS 9 - Comparative Information
Amendments to MFRS 101: Disclosure of Accounting Policies
Amendments to MFRS 108: Definition of Accounting Estimates
Amendments to MFRS 112: Deferred Tax Related to Assets and Liabilities Arising from A Single Transaction
Amendments to MFRS 112: International Tax Reform - Pillar Two Model Rules

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group's combined financial statements.

A1 Basis of preparation (continued)

Amendments/Improvements to MFRSs

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but yet to be effective:

		Effective for financial periods beginning on or after
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
	Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 121	Lack of Exchangeability	1 January 2025
MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
MFRS 16	Lease Liability in a Sale and Leaseback	1 January 2024
MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2024
MFRS 101	Non-current Liabilities with Covenants	1 January 2024
MFRS 107 and MFRS 7	Supplier Finance Arrangements	1 January 2024

The Group plans to adopt the above applicable new MFRSs and amendments/ improvements to MFRSs when they become effective and that the adoption of these standards and amendments are not expected to have any material impact on the financial statements of the Group in the year of initial application.

A2 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements of the Group for the financial year ended 31 December 2023 was not qualified.

A3 Seasonal or cyclical factors

The Group's operations were not subjected to any significant seasonal or cyclical factors.

A4 Material unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial year under review.

A5 Changes in estimates

There were no changes in the nature and estimates of amounts reported which have a material effect on the results for the financial year under review.

A6 Debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial year under review.

A7 Dividend paid

On 29 October 2024, the Company declared an interim single-tier dividend of 0.79 sen per ordinary share amounting to approximately RM2.87 million in respect of the financial year ending 31 December 2024, which was paid on 28 November 2024 to shareholders whose names appeared in the record of depositors on 15 November 2024.

A8 Segment information

The segmental analysis of the Group's revenue and results by business segments are as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31 December 2024		31 December 2024	
	Unaudited	Unaudited	Unaudited	Unaudited
	External revenue RM'000	Profit before tax RM'000	External revenue RM'000	Profit before tax RM'000
IT Infrastructure Solutions	19,586	6,380	58,560	12,599
Cybersecurity Solutions	2,139	125	14,608	252
Managed IT Services and IT Services	6,299	3,693	24,536	10,314
Trading of Ancillary Hardware and Software	800	56	3,622	117
	28,824	10,254	101,326	23,282

A8 Segment information (continued)

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31 December 2023		31 December 2023	
	Unaudited	Unaudited	Audited	Audited
	External revenue RM'000	Profit before tax RM'000	External revenue RM'000	Profit before tax RM'000
IT Infrastructure Solutions	12,064	3,169	43,145	11,414
Cybersecurity Solutions	1,073	60	2,990	455
Managed IT Services and IT Services	10,540	8,089	20,563	13,009
Trading of Ancillary Hardware and Software	3,238	267	5,231	-(1)
	26,915	11,585	71,929	24,878

Note:
(1) The profit before tax for Trading of ancillary Hardware and Software Segment after the allocation of operating expenses and other income contributed less than RM1,000 on the profit.

A9 Valuation of property, plant and equipment

The Group did not carry out any valuation on its property, plant and equipment in the current quarter.

A10 Material events subsequent to the end of the quarter

There was no material event during the current financial quarter under review that has not been reflected in the condensed consolidated interim financial report.

A11 Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review.

A12 Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets in the Group for the quarter under review.

A13 Capital commitments

There were no capital commitments in the Group for the quarter under review.

A14 Related party transactions

There were no material related party transactions during the quarter under review.

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	Unaudited	Unaudited	Unaudited	Audited
	31 December 2024 RM'000	31 December 2023 RM'000	31 December 2024 RM'000	31 December 2023 RM'000
Rental expenses paid to Director of the Company	13	13	53	51
Rental expenses paid to company controlled by Director of the Company	21	19	80	63
Rental expenses paid to related party of the Company	20	12	66	48

A15 Fair value information

There was no gain or loss arising from fair value changes of the Group's financial liabilities for the current quarter and financial year under review.

B ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE MAIN MARKET

B1 Review of performance

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	Unaudited	Unaudited	Unaudited	Audited
	31 December 2024 RM'000	31 December 2023 RM'000	31 December 2024 RM'000	31 December 2023 RM'000
Revenue	28,824	26,915	101,326	71,929
Gross profit	16,940	15,630	47,298	37,739
Profit before tax ("**PBT**")	10,254	11,585	23,282	24,878
Profit after tax	7,632	7,902	17,247	18,345

Current quarter

The Group's revenue for the quarter under review was approximately RM28.82 million, which is RM1.91 million or 7.09% higher than the preceding year's corresponding quarter of approximately RM26.92 million. The increase in revenue during the current quarter was mainly due to increased contribution from the completion and delivery of new IT infrastructure solutions projects and cybersecurity solutions projects compared to preceding year's corresponding quarter.

The overall Group's gross profit margin for the quarter under review was marginally higher at 58.77% compared to the preceding year's corresponding quarter of 58.07% mainly due to improvement in GP margin for IT infrastructure solutions and cybersecurity solutions.

However, the Group recorded lower PBT margin in the current quarter of 35.57% compared to 43.04% in the preceding year corresponding quarter mainly due to higher administrative expenses, other expenses and finance costs as arising from higher legal and professional fees in relation to the proposed transfer of listing exercise, higher staff costs, amortisation of intangible assets and the present value adjustment on the contingent consideration of the acquisition of Inline Technologies Pte Ltd.

Cumulative quarter (12 months)

The Group recorded revenue of approximately RM101.33 million for the 12-month financial year ended 31 December 2024 as compared to the preceding year's corresponding period of approximately RM71.93 million, representing an increase of approximately RM29.40 million or approximately 40.87%. The increase in revenue was mainly attributable to delivery and completion of new IT infrastructure solutions projects and cybersecurity projects and the Group also recorded some increase in managed IT services and other IT services for the current financial year ended 31 December 2024.

For the 12-month financial period ended 31 December 2024, the Group recorded a lower gross profit margin of 46.68% compared to 52.47% in the same period last year as a result of the competitive pricing across the Group's three main business segments which mainly took place during the first and second quarters of the current financial year and negated by higher margin from the trading of ancillary hardware and software.

B1 Review of performance (continued)

Cumulative quarter (12 months) (continued)

The Group recorded higher administrative expenses, other expenses and finance costs compared to the same financial period last year, mainly due to higher legal and professional fees in relation to the proposed transfer of listing exercise, higher entertainment expenses, expenses incurred for ISO 27001 certification, depreciation of fixed assets and rights of use assets, amortization of intangible asset and the present value adjustment on the contingent consideration of the acquisition of Inline Technologies Pte Ltd. Furthermore, the staff salaries and related costs were higher due to the increase in the headcount to cater for the future growth of the Group.

As a result of lower margin coupled with higher administrative expenses, other expenses and finance costs, the Group recorded a lower PBT of approximately RM23.28 million, in contrast to RM24.88 million reported during the same period last year.

B2 Comparison with immediate preceding quarter's results

	Current Quarter 31 December 2024 RM'000	Preceding Quarter 30 September 2024 RM'000
Revenue	28,824	30,451
Gross profit	16,940	17,024
Profit before tax ("**PBT**")	10,254	10,389
Profit after tax	7,632	8,042

The Group recorded revenue of RM28.82 million during the quarter under review which was lower compared to RM30.45 million in the immediate preceding quarter ended 30 September 2024. The decrease in the revenue was mainly due to lower contribution from managed IT services and IT services, decrease in completion and delivery of cybersecurity solutions projects and trading of ancillary hardware and software in comparison with the immediate preceding quarter ended 30 September 2024.

The overall Group's gross profit margin for the quarter under review was higher at 58.77% compared to 55.91% recorded in the immediate preceding quarter ended 30 September 2024 mainly due to improved margins under managed IT services and IT services business segment.

During the quarter under review, the Group recorded higher administration expenses and finance cost which resulted in a slight decrease in profit before tax of approximately RM10.25 million as compared to approximately RM10.39 million in the immediate preceding quarter ended 30 September 2024.

B3 Prospects

The future for the Group is bright, driven by digital transformation, increasing cyber threats, and the need for secure, scalable, and efficient IT environments. Service providers that can offer innovative, integrated solutions—combining cloud, cybersecurity, automation, and managed services—will be well-positioned to capitalize on these trends. This is evidenced by the global IT services market size was valued at USD 1.36 trillion in 2023 and is projected to grow at a CAGR of 9.5% from 2024 to 2030. The growing popularity and adoption of artificial intelligence (AI) and machine learning (ML) tools, coupled with strong demand for big data and analytics solutions, are expected to drive industry growth in the coming years. Additionally, the continued development of the IoT and connected devices ecosystem, along with the increasing need to comply with data privacy regulations, will further support this expansion.

B3 Prospects (continued)

Similarly, the cybersecurity solutions market is experiencing strong growth, driven by an increase in cyberattacks, data breaches, and stricter regulatory requirements. In response to the market development to the Cybersecurity front, Infoline Cyberwatch Center offers a comprehensive suite of services to its clientele which will contribute positively not only to the revenue growth of the Group, but also improve the overall profitability of the Group moving forward.

Looking ahead, the Group will have a distinct competitive advantage when it can deliver integrated, end-to-end services to its clientele. The convergence of IT infrastructure and cybersecurity is becoming increasingly critical, as businesses seek holistic solutions that address both operational efficiency and security. Managed service models, which combine infrastructure management with cybersecurity oversight, are gaining traction, particularly among small and medium-sized enterprises (SMEs) that lack in-house expertise. Furthermore, the emphasis on sustainability and green IT is pushing providers to develop energy-efficient data centers and eco-friendly solutions. By staying attuned to these trends and leveraging innovations in AI, automation, and quantum-resistant technologies, the Group will not only meet evolving client needs but also drive long-term profitability and market leadership in the year ahead.

The Board of Directors is confident that the management team is able to identify and leverage all the potential promising market opportunities. Barring any unforeseen circumstances, the Board believes that the Group is well positioned to navigate the competitive landscape and maintain its edge over competitors.

B4 Taxation

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	Unaudited 31 December 2024 RM'000	**Unaudited 31 December 2023 RM'000**	**Unaudited 31 December 2024 RM'000**	**Audited 31 December 2023 RM'000**
Income tax expense:				
Current financial period/year	(2,704)	(3,546)	(7,043)	(6,685)
(Under)/overprovision in prior years	(11)	(29)	(22)	529
	(2,715)	(3,575)	(7,065)	(6,156)
Movement in deferred tax:				
Origination and reversal of temporary differences	950	(108)	876	(377)
(Under)/overprovision in prior years	(857)	-	154	-
	93	(108)	1,030	(377)
Total tax expense	(2,622)	(3,683)	(6,035)	(6,533)
Effective tax rate[(1)]	24.9%	31.8%	25.9%	26.3%

Note:

(1) *The effective tax rate for the current quarter and cumulative quarter is higher than the statutory tax rate due to loss incurred in subsidiaries and certain expenses which are not deductible for tax purposes.*

B5 Status of corporate proposals announced but not completed

Save as disclosed below, there were no other corporate proposals announced but not implemented as at the date of this interim financial report.

On 25 April 2024, MIDF Amanah Investment Bank Berhad ("**MIDF Investment**") had, on behalf of the Board, made an announcement to Bursa Securities for Infoline Tec on the Proposed Transfer of Listing from the ACE Market to the Main Market of Bursa Securities ("**Proposed Transfer**"), and had subsequently submitted an application for the Proposed Transfer to the Securities Commission Malaysia ('**SC**") on 24 June 2024.

The SC had, vide its letter dated 15 October 2024, which was received by MIDF Investment on 16 October 2024, approved the Proposed Transfer under Section 214(1) of the Capital Markets and Services Act 2007 and under the Bumiputera equity requirement for public listed companies pursuant to the Proposed Transfer.

Further, in compliance with Paragraph 2A.2 under Practice Note 22 of the Main Market Listing Requirements of Bursa Securities, additional information on the Company has been announced on Bursa Securities upon the receipt of the approval letter from the SC for the Proposed Transfer on 16 October 2024.

Following the above, MIDF Investment had, on behalf of the Company, submitted an application for the Proposed Transfer to Bursa Securities on 25 October 2024.

On 22 November 2024, the listing of and quotation for the entire issued share capital of Infoline Tec has been transferred from the ACE Market to the Main Market of Bursa Securities, marking the completion of the Transfer.

B6 Borrowings

The Group's borrowings as at 31 December 2024 were as follows:

	31 December 2024 RM'000	31 December 2023 RM'000
Non-current		
Unsecured		
Term loan	-	119
Current		
Secured		
Term loan	-	107

Details of the borrowings denominated in each currency are as follows.

	Foreign Currency '000	RM Equivalent '000
Singapore Dollar	65	226

B7 Profit forecast / Profit guarantee

The Group did not issue any profit forecast or profit guarantee in any public documents.

B8 Material litigation

The Group has no outstanding material litigation as at the date of this interim report.

B9 Dividend

The Board of Directors has declared an interim single tier tax-exempt dividend of 0.63 sen per ordinary share, amounting to approximately RM2.29 million in respect of the financial year ending 31 December 2024. The dividend will be paid on 28 March 2025 to holders of ordinary shares whose names appear in the Record of Depositors at the close of business on 12 March 2025.

B10 Earnings per share

The basic and diluted earnings per share for the current quarter and financial year is calculated as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	Unaudited	Unaudited	Unaudited	Audited
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
Profit attributable to owners of the Company (RM'000)	7,632	7,902	17,247	18,345
Weighted average number of Shares in issue ('000)	363,229	363,229	363,229	363,229
Basic earnings per Share (sen) (1)	2.10	2.18	4.75	5.05
Diluted earnings per Share (sen) (1)	2.10	2.18	4.75	5.05

Note:

(1) Basic and diluted earnings per share is calculated by dividing the profit after tax attributable to owners of the Company by the weighted average number of Shares in issue during the financial period/year under review.

B11 Profit before tax

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	Unaudited	Unaudited	Unaudited	Audited
	31 December 2024 RM'000	31 December 2023 RM'000	31 December 2024 RM'000	31 December 2023 RM'000
Profit before tax is arrived at after charging/(crediting):				
Allowance for impairment losses on inventories	-	-	104	115
Writeback of impairment losses on trade receivables	-	-	-	(1,898)
Amortisation of intangible assets	(293)	-	-	-
Depreciation of equipment	976	465	3,538	2,864
Depreciation of right-of-use assets	106	99	419	337
Fair value gain on short-term investments	(9)	-	(68)	(5)
Interest expense	9	1	44	38
Interest income	(67)	(90)	(288)	(343)
Gain on modification of lease	-	(4)	-	(4)
Unrealised loss/(gain) on foreign exchange	(727)	97	95	(90)

Other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements are not applicable.

By order of the Board of Directors
Infoline Tec Group Berhad
25 February 2025