



ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

CONDENSED INTERIM FINANCIAL REPORT

FOR THE

**2nd FINANCIAL QUARTER
&
FINANCIAL PERIOD ENDED**

30 SEPTEMBER 2023

[UNAUDITED]

STRICTLY PRIVATE & CONFIDENTIAL
[FOR MANAGEMENT PURPOSES ONLY]

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

Condensed Interim Financial Report for the 2nd financial quarter and financial period ended 30 September 2023

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30/09/23 (Unaudited) RM'000	Comparative Quarter Ended 30/09/22 (Unaudited) RM'000	Current Period Ended 30/09/23 (Unaudited) RM'000	Comparative Period Ended 30/09/22 (Unaudited) RM'000
Revenue	7,626	29,720	18,282	53,793
Cost of Sales	(8,269)	(22,532)	(17,475)	(38,380)
Gross (Loss)/Profit	(643)	7,188	807	15,413
Other Income	27	43	338	130
Operating Expenses	(3,963)	(5,079)	(7,772)	(10,136)
Finance Costs	(1,235)	(1,116)	(2,429)	(2,079)
(Loss)/Profit Before Tax	(5,814)	1,036	(9,056)	3,328
Tax Expense	-	0	-	(175)
(Loss)/Profit After Tax	(5,814)	1,036	(9,056)	3,153
Other Comprehensive Income/(Expenses)	-	-	-	-
Total Comprehensive (Expenses)/Income	(5,814)	1,036	(9,056)	3,153
(Loss)/Profit After Tax attributable to:				
Owners of the Company	(5,814)	1,038	(9,056)	3,155
Non-controlling Interest	-	(2)	-	(2)
	(5,814)	1,036	(9,056)	3,153
Total Comprehensive (Expenses)/Income attributable to:				
Owners of the Company	(5,814)	1,038	(9,056)	3,155
Non-controlling Interest	-	(2)	-	(2)
	(5,814)	1,036	(9,056)	3,153
(Loss)/Earnings Per Share attributable to owners of the Company (sen):				
i) Basic	(1.03)	0.18	(1.61)	0.56
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for financial year ended 31 March 2023.

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

Condensed Interim Financial Report for the 2nd financial quarter and financial period ended 30 September 2023

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 30/09/23 (Unaudited) RM'000	AS AT 31/03/23 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	193,226	197,732
Investment Properties	21,054	20,510
Right of Use Assets	23,028	23,388
	<u>237,308</u>	<u>241,630</u>
Current Assets		
Inventories	20,089	16,291
Development Cost	21,339	20,371
Trade & Other Receivables	13,049	10,434
Deposits, cash and bank balances	4,801	13,474
	<u>59,278</u>	<u>60,570</u>
TOTAL ASSETS	<u>296,586</u>	<u>302,200</u>
EQUITY AND LIABILITIES		
Share Capital	148,393	148,393
(Accumulated Loss)/Retained Profits	(6,900)	2,156
Other Reserves	25,766	25,766
Equity Attributable to Equity Holders of the Company	<u>167,259</u>	<u>176,315</u>
Non-controlling Interests	(123)	(123)
Total Equity	<u>167,136</u>	<u>176,192</u>
Non-current Liabilities		
Borrowings	84,319	84,916
Deferred taxation	4,056	4,056
Lease Liabilities	442	516
	<u>88,817</u>	<u>89,488</u>
Current Liabilities		
Trade & Other Payables	28,769	22,113
Lease Liabilities	218	339
Current Tax Liabilities	1	1
Borrowings	11,645	14,067
	<u>40,633</u>	<u>36,520</u>
Total Liabilities	<u>129,450</u>	<u>126,008</u>
TOTAL EQUITY AND LIABILITIES	<u>296,586</u>	<u>302,200</u>
Net Asset Per Share (RM)	<u>0.30</u>	<u>0.31</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2023.

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

Condensed Interim Financial Report for the 2nd financial quarter and financial period ended 30 September 2023

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity	Non-distributable		Distributable			
	Ordinary Share Capital	Capital Reserve	Revaluation reserves	Retained profits/ (Accumulated loss)	Total Attributable To Owners	Non- controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Current Period (Unaudited)</u>							
At 1.4.2023	148,393	1,582	24,184	2,156	176,315	(123)	176,192
Shares issued during the year	-	-	-	-	-	-	-
Recognised income and expense for the year:							
Loss after taxation	-	-	-	(9,056)	(9,056)	-	(9,056)
At 30.9.2023	148,393	1,582	24,184	(6,900)	167,259	(123)	167,136
	Equity	Non- distributable		Distributable			
	Ordinary Share Capital	Capital Reserve	Revaluation reserves	Retained profits	Total Attributable To Owners	Non- controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Preceding Period (Unaudited)</u>							
At 1.4.2022	148,393	1,582	24,184	26,807	200,966	(121)	200,845
Shares issued during the year	-	-	-	-	-	-	-
Recognised income and expense for the year:							
Profit after taxation	-	-	-	3,155	3,155	(2)	3,153
At 30.9.2022	148,393	1,582	24,184	29,962	204,121	(123)	203,998

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2023.

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

Condensed Interim Financial Report for the 2nd financial quarter and financial period ended 30 September 2023

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Cumulative Period	
	Period Ended 30/09/23	Period Ended 30/09/22
	Unaudited RM'000	Unaudited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
(Loss)/Profit before taxation	(9,056)	3,328
Adjustments for:		
Non-cash items	4,986	9,727
Non-operating items	2,375	2,079
Operating (loss)/profit before changes in working capital	(1,695)	15,134
(Increase)/Decrease in current assets	(6,413)	(21,341)
Increase/(Decrease) in current liabilities	6,656	(5,138)
Cash flows (for)/from operations	(1,452)	(11,345)
Interest received	54	-
Net cash flows for operating activities	(1,398)	(11,345)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	(315)	(14,289)
Investment properties	(544)	-
Development cost	(968)	24,815
Net cash flows (for)/from investing activities	(1,827)	10,526
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(2,429)	(2,079)
Net borrowings	(3,019)	1,691
Net cash flows for financing activities	(5,448)	(388)
Net decrease in cash & cash equivalent	(8,673)	(1,207)
Cash & cash equivalent at beginning of the financial period	13,474	21,505
Cash & cash equivalent at end of the financial period	4,801	20,298
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	4,801	20,298
Bank overdrafts	-	-
	4,801	20,298

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2023.

CONDENSED INTERIM FINANCIAL REPORT FOR THE 2nd FINANCIAL QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT

1. Basis of Preparation

The condensed interim financial report is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of Chapter 9 and Appendix 9B of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”). The condensed interim financial report is to be read in conjunction with the audited financial report of the Group for the financial year ended 31 March 2023.

The accounting policies, methods of computation and the basis of consolidation used in the preparation of this interim financial report are consistent with those applied in the most recent audited annual financial statements for the year ended 31 March 2023.

2. Auditors’ Report on Preceding Annual Financial Statements

The most recent annual audited financial statements for the financial year ended 31 March 2023 was not subject to any audit qualification.

3. Seasonal and Cyclical Factors

All active business segments of the Group are generally exposed to effects of the economic and seasonal cycles. All active business segments of the Group continue to experience adversities brought about by the spillover effects of the pandemic.

4. Items or Incidence of an Unusual Nature

The Directors are not aware of any items or incidence of an unusual nature not otherwise dealt with in this report which may or has substantially affected the value of assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and the financial period to date.

5. Effects of Changes in Estimates

There were no material changes in estimates of amounts reported in the current financial quarter or changes in estimates of amounts reported in prior financial years that may have a material effect in the current financial quarter under review and the financial period to date.

6. Changes in Debt and Equity Securities

There was no issuance, repurchase or repayments of debt and equity securities during the current financial quarter under review and the financial period to date.

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

7. Dividends

There were no dividends declared or paid to ordinary shareholders for the current financial quarter under review and the financial period to date.

8. Segmental Reporting

The Group is generally organised into four distinct business segments:

- Property development - Development and sale of commercial properties and carpark operation;
- Manufacturing - Manufacturing and sales of Personal Protective Equipment;
- Tourism services - Hospitality management services and related services;
- Others - Comprises investment holding, trading, and other services, neither of which is of a sufficient size to be reported separately

◆ Primary reporting format –business segments

<i>Financial period ended 30.9.2023</i>	Property Development RM'000	Manufacturing RM'000	Tourism Services RM'000	Others RM'000	Group RM'000
Revenue					
Total revenue	252	16,098	1,807	305	18,462
Intersegment revenues	-	-	-	(180)	(180)
Total external revenue	252	16,098	1,807	125	18,282
Results					
Segment results	(292)	(5,620)	(44)	(671)	(6,627)
Finance costs	(8)	(2,352)	(69)	-	(2,429)
Share of profit from associate	-	-	-	-	-
Loss before tax	(300)	(7,972)	(113)	(671)	(9,056)
Taxation	-	-	-	-	-
Loss after tax	(300)	(7,972)	(113)	(671)	(9,056)
Non-controlling interest	-	-	-	-	-
Loss attributable to Owners of the Company	(300)	(7,972)	(113)	(671)	(9,056)
Other information					
	Property Development RM'000	Manufacturing RM'000	Tourism Services RM'000	Others RM'000	Group RM'000
Segment assets	38,491	199,703	28,767	29,625	296,586
Segment liabilities	14,084	108,563	5,034	1,769	129,450
Capital expenditure	22	293	-	-	315
Depreciation	19	3,668	134	87	3,908

No geographical analysis has been prepared as the Group operates wholly in Malaysia.

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

9. Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review and the financial period to date.

10. Material Events after the Reporting Period

There were no material subsequent events not otherwise dealt with in this report as at 20 November 2023 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results of the Group for the current financial quarter under review and the financial period to date.

11. Contingent Liabilities

	Period ended 30/9/23 RM'000	Year ended 31/3/23 RM'000
Unsecured corporate guarantee	<u>95,964</u>	<u>98,983</u>

The corporate guarantee is given to financial institutions for credit facilities granted to subsidiary companies.

There were no other contingent assets or liabilities as at 20 November 2023 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that will or may affect the financial results of the Group for the current financial quarter under review and the financial year to date.

12. Capital Commitments

The capital commitments of the Group contracted but not provided for as at the end of the reporting period amounted to approximately RM40.6 million.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13. Additional Information Pursuant to Appendix 9B of the MMLR of Bursa Securities

13.1 Group Performance Review

	INDIVIDUAL QUARTER ENDED			CUMULATIVE PERIOD ENDED		
	Current	Comparative	Changes	Current	Comparative	Changes
	30/9/23	30/9/22	Inc/(Dec)	30/9/23	30/9/22	Inc/(Dec)
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	7,626	29,720	(74.34)	18,282	53,793	(66.01)
Operating (Loss)/Profit	(4,606)	2,109	(318.40)	(6,965)	5,277	(231.99)
(Loss)/Profit Before Interest and Tax [(LBIT)/PBIT]	(4,579)	2,152	(312.79)	(6,627)	5,407	(222.56)
(Loss)/Profit Before Tax [(LBT)/PBT]	(5,814)	1,036	(661.20)	(9,056)	3,328	(372.11)
(Loss)/Profit After Tax [(LAT)/PAT]	(5,814)	1,036	(661.20)	(9,056)	3,153	(387.22)
(Loss)/Profit Attributable to Owners	(5,814)	1,038	(660.12)	(9,056)	3,155	(387.04)

- The Group's revenue for the current financial quarter declined by 74.34% whereas revenue for the cumulative financial period declined by 66.01% as compared to the respective preceding year corresponding financial periods. The effects of the significant drop in revenue contributions from the Property segment due to the project completion coupled with the lower revenue contributions from the Manufacturing segment primarily due to the drop in sales of face masks following the decline in the post-pandemic demand mainly contributed to this decline.

	Property		Manufacturing		Tourism		Others		Total	
	FY2024	FY2023	FY2024	FY2023	FY2024	FY2023	FY2024	FY2023	FY2024	FY2023
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Q1	-	7,396	9,669	15,977	924	638	63	62	10,656	24,073
Q2	252	16,696	6,429	12,030	883	932	62	62	7,626	29,720
PTD	252	24,092	16,098	28,007	1,807	1,570	125	124	18,282	53,793

Analysis of revenue by segment

- The Group registered an operating loss for the current financial quarter and cumulative financial period with a decline of 318.40% and 231.99% respectively as compared to the operating profit registered in the preceding year corresponding financial periods. The effects of the low revenue coupled with the relatively high fixed costs such as raw material cost, utilities, wages and depreciation incurred in the glove manufacturing business mainly attributed to the decline in the operating results.
- The Group registered a LBIT, LBT and LAT for the current financial quarter as well as the cumulative financial period as compared to the PBIT, PBT and PAT registered in the preceding year corresponding financial periods. The spillover effects of the lower revenue and operating results coupled with the impact of high interest expense incurred on banking facilities utilised mainly attributed to the losses for the current periods as compared to the preceding year corresponding periods.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.2 Comparison with Immediately Preceding Quarter Results

	Current Quarter Ended 30/9/23 RM'000	Preceding Quarter Ended 30/6/23 RM'000	Changes Inc/(Dec) %
Revenue	7,626	10,656	(28.43)
Operating Loss	(4,606)	(2,359)	95.25
Loss Before Interest and Tax (LBIT)	(4,579)	(2,048)	123.58
Loss Before Tax (LBT)	(5,814)	(3,242)	79.33
Loss After Tax (LAT)	(5,814)	(3,242)	79.33
Loss Attributable to Owners	(5,814)	(3,242)	79.33

- The Group's revenue for the current financial quarter registered a decline by 28.43% as compared to the immediately preceding financial quarter. The drop in revenue was primarily due to the drop in sales of face masks following the decline in the post-pandemic demand.

Property		Manufacturing		Tourism		Others		Total	
Q2/2024	Q1/2024	Q2/2024	Q1/2024	Q2/2024	Q1/2024	Q2/2024	Q1/2024	Q2/2024	Q1/2024
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
252	-	6,429	9,669	883	924	62	63	7,626	10,656

Analysis of current v immediately preceding quarterly revenue by segment

- The impact of the lower revenue registered for the current financial quarter was itself sufficient for the Group to continue register higher operating loss, LBIT, LBT and LAT for the current financial quarter as compared to the immediately preceding financial quarter. The LBT and LAT registered for the current financial quarter was relatively higher than those registered in the immediately preceding financial quarter mainly due to effects of the higher interest expenses incurred resulting from the higher utilization of available financing facilities.

13.3 Prospects for the current financial year

The Group is determined to firmly move forward with the manufacturing segment as its driving factor for the current financial year despite the challenges faced. The demand for gloves is gradually increasing since the beginning of this financial year and is expected to progressively grow. The growth in demand combined with the uptrend in the average selling price of glove is expected to provide positive improvements to the financial performance of the Group for the remaining period of the current financial year.

As for the property development segment, the Group is working towards launching its new development project soon in the northern region which has a gross development value of approximately RM250 million and this will be able to contribute positively to the Group revenue moving forward. The Group will also continuously explore the development prospects of its available land bank.

The Group is also studying opportunities available under the Tourism Services segment following indications of a strong recovery in the tourism sector. Taking all this into consideration and barring any unforeseen circumstances, the Group is focus on working towards improving the financial performance for the remaining period of the current financial year.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**13.4 Profit Forecast**

The Company did not issue any profit forecast or guarantee during the current financial quarter under review and the financial period to date.

13.5 Corporate Proposals

The Company's application for the Proposed Corporate Exercise as announced on 19/09/2022 is pending the approval of the authorities.

There are no other corporate proposals approved but not completed as at 20 November 2023 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial period to date.

13.6 Material Litigations

- 13.6.1 Iconic Medicare Sdn Bhd ("IMED" or "Defendant") and CeramTec Innovative Ceramic Engineering (M) Sdn Bhd ("CICE" or "Plaintiff") – High Court of Georgetown Civil Suit No. PA-22NCVC-124-07/2023

IMED, a wholly-owned subsidiary of the Company was served a Writ of Summons and Statement of Claim by the solicitors acting on behalf of CICE for a sum of RM44,130.00 being cost for scrapping the mold which was a subject in the cancelled order by IMED. IMED filed a defense and counter claim against CICE claiming a sum of RM609,000 for loss arising from failure to fulfill contractual obligations and a sum of USD3,760,000.00 for the resultant business losses. The pre-trial case management is fixed on 11 December 2023.

- 13.6.2 Iconic Medicare Sdn Bhd ("IMED" or "Defendant") and Latex Form Sdn Bhd ("LFSB" or "Plaintiff") – Shah Alam High Court Civil Suit No.: BA-22NCvC-321-08/2023

IMED, a wholly-owned subsidiary of the Company was served a Writ of Summons and Statement of Claim by the solicitors acting on behalf of LFSB for a total sum of RM15,038,004 for the alleged failure to fulfill contractual obligations that resulted in losses. IMED filed a defense and counter claim against LFSB claiming a total sum of RM25,000,000 for declaratory reliefs as well as damages for the various losses and damages suffered. The hearing is fixed on 26 March 2024.

There are no other pending material litigations involving the Group as at 20 November 2023 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial period to date.

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.7 Taxation

	Quarter ended 30/9/23 RM'000	Quarter ended 30/9/22 RM'000	Period ended 30/9/23 RM'000	Period ended 30/9/22 RM'000
In respect of current period:				
Income tax	-	-	-	175
Deferred tax	-	-	-	-
	-	-	-	175
In respect of previous period:				
Income tax	-	-	-	-
Deferred tax	-	-	-	-
	-	-	-	175

There is no tax charge for the current financial quarter and financial period in view of the losses registered. The tax charge for the comparative financial period was principally lower due to the available capital allowances that were able to set-off against the potential taxable income.

13.8 Group Borrowings

The details of the secured borrowings of the Group are as follows:-

	As at 30/9/23 RM'000	As at 31/3/23 RM'000
Non-current:		
Term Loan	84,319	84,916
Current:		
Term Loan	7,872	11,970
Trade Finance Facility	3,773	2,097
	11,645	14,067

There were no unsecured borrowings outstanding as at the end of the current financial quarter under review and the financial period to date.

13.9 Proposed Dividends

No dividend has been proposed or declared during the current financial quarter under review or financial period to date.

13.10 (Loss)/Earnings Per Share

The basic (loss)/earnings per share of the Group is calculated by dividing the (loss)/profit for the period attributable to owners of the Company with the number of shares in issue during the reporting period.

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Quarter Ended 30/9/23	Quarter Ended 30/9/22	Period Ended 30/9/23	Period Ended 30/9/22
(Loss)/Profit after taxation attributable to owners of the Company (RM'000)	(5,814)	1,038	(9,056)	3,155
Number of Shares in issue ('000)	562,353	562,353	562,353	562,353
Basic Earnings per share (sen)	(1.03)	0.18	(1.61)	0.56

Diluted and basic (loss)/earnings per share are the same as there is no dilutive potential shares outstanding during the reporting period.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**13.11 Recurrent Related Party Transactions of a revenue or trading nature**

The Shareholders' Mandate for the Group to transact in recurrent related party transactions ("RRPT") of a revenue or trading nature was obtained at the Annual General Meeting held on 29 September 2022. Details of such transactions from the date of the mandate on 29 September 2022 up to 19 September 2023 are as follows:

Transacting Company	Related Party	Nature of transaction	Mandate RM'000	Actual RM'000
Iconic Maison Sdn Bhd ("IMSB")	Iconic Construction Sdn Bhd ("ICON")	Provision of services as Main Contractor by ICON to IMSB for the construction and completion of the commercial development project to be known as "Iconic Point".	15,000	2,341
Iconic Hotel Management Sdn Bhd ("IHMSB")	Lucky 888 Sdn Bhd ("Lucky 888")	Provision of hospitality management and operation services by IHMSB to Lucky 888	5,000	4,032
IMSB	Lucky 888	Rental office space payable to Lucky 888 by IMSB.	120	120
Iconic Medicare Sdn Bhd ("IMED")	Lucky 888	Sale of Personal Protective Equipment ("PPV") products	1,000	26
IMED	Iconic Development Sdn Bhd	Sale of Personal Protective Equipment ("PPV") products	1,000	54
IMED	Lucky 888	Purchase of F&B, hotel facilities and ancillary hospitality services.	500	75

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.12 (Loss)/Profit Before Tax

(Loss)/Profit before tax is arrived at after charging/(crediting):

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30/9/23 (Unaudited) RM'000	Comparative Quarter Ended 30/9/22 (Unaudited) RM'000	Current Period Ended 30/9/23 (Unaudited) RM'000	Comparative Period Ended 30/9/22 (Unaudited) RM'000
Interest income	(7)	-	(54)	-
Other income including investment income	-	-	-	-
Net (gain)/loss on foreign exchange	21	(29)	(208)	(68)
Interest expense	1,235	1,116	2,429	2,079
Depreciation	1,949	2,849	3,908	5,670
Impairment losses on receivables	-	-	-	-
Impairment or write-off of inventories	-	-	-	-
(Gain)/loss on disposal of quoted or unquoted investments or properties	-	-	-	-
Impairment losses on investment properties	-	-	-	-
Impairment losses on property, plant and equipment	-	-	-	-
(Gain)/loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

By Order of the Board
ICONIC WORLDWIDE BERHAD
Ms. Lim Choo Tan / Ms. Chew Siew Cheng
Company Secretaries

Date: 28 November 2023