

2nd ANNUAL GENERAL MEETING

24 JUNE 2026 | WEDNESDAY

The next phase of HI Mobility's growth



RTS Link & Johor's growth

- Unlocks first & last mile demand.
- Improves cross-border efficiency during peak hour.
- Provides cheaper alternative to RTS link.

~RM177M

first & last mile market



Autonomous vehicles

- Johor AV tourist route to go live under Visit Malaysia.
- Semi-autonomous now; roadmap toward full autonomy.
- Opportunity to bill more automated back-end processes.

Up to 71%

long-term cost reduction



Contract expansion & E-bus transition opportunities

- RTS first & last mile tender contracts ~RM600-700M.
- SBST 2.0 transitions to 117 E-buses.
- Service and maintenance of Prasarana's E-buses ~RM200M.

~RM800–900M

est. revenue



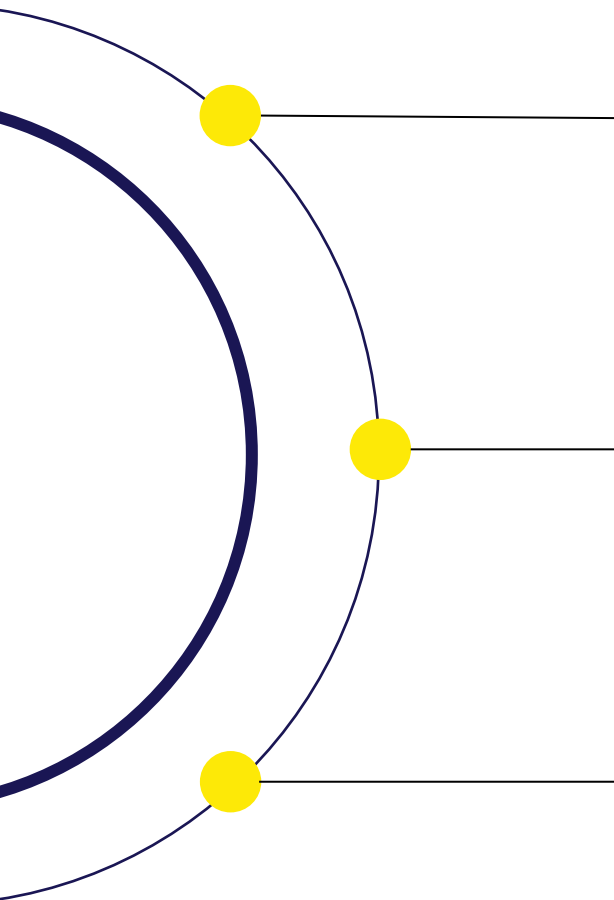
Diversifying income through acquisitions and partnerships

- Sabah partnership ~RM16M.
- Acacia + Handal BCM acquisitions for RM82.5M complements revenue growth.
- Assembly and distribution of EV buses to Prasarana ~RM240M.

~RM256M

est. revenue

Upcoming RTS link boosts Causeway Link value proposition



Causeway Link travel provides attractive alternative to RTS Link

Multipoint | Shorter | Cheaper

Causeway Link is well positioned to capitalise on increased **first and last mile** demand from RTS Link

RTS link **increases efficiency** of Causeway Link cross border services and **unlocks latent demand**, especially during peak hour

What is RTS Link?

- Modern LRT shuttle connecting Bukit Chagar, Johor, and Woodlands, Singapore.
- Fast, high-volume cross-border travel.
- Major catalyst for increased cross-border travel and socio economic growth
- Expected operational in 2026



Causeway Link is well positioned to capture first- and last-mile demand from the RTS Link

RTS Link is expected to spur major increase in total daily border crossings

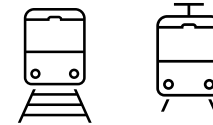


Unlocking
~RM177 million
addressable market
for first and last mile
services

FIRST AND LAST MILE SERVICES



Public and feeder buses



Trains and rails



Taxis and e-hailing

CAUSEWAY LINK'S MARKET POSITION

- ▶ Established first and last mile bus operator on both sides of the Causeway
- ▶ Scalability of operations
- ▶ End-to-end supply chain
- ▶ Strong technology and digital base

RTS link improves Causeway Link cross-border efficiency and unlocks peak-hour demand

EFFECT OF RTS LINK ON CAUSEWAY LINK BUS SERVICES



A portion of peak hour riders diverted to RTS Link



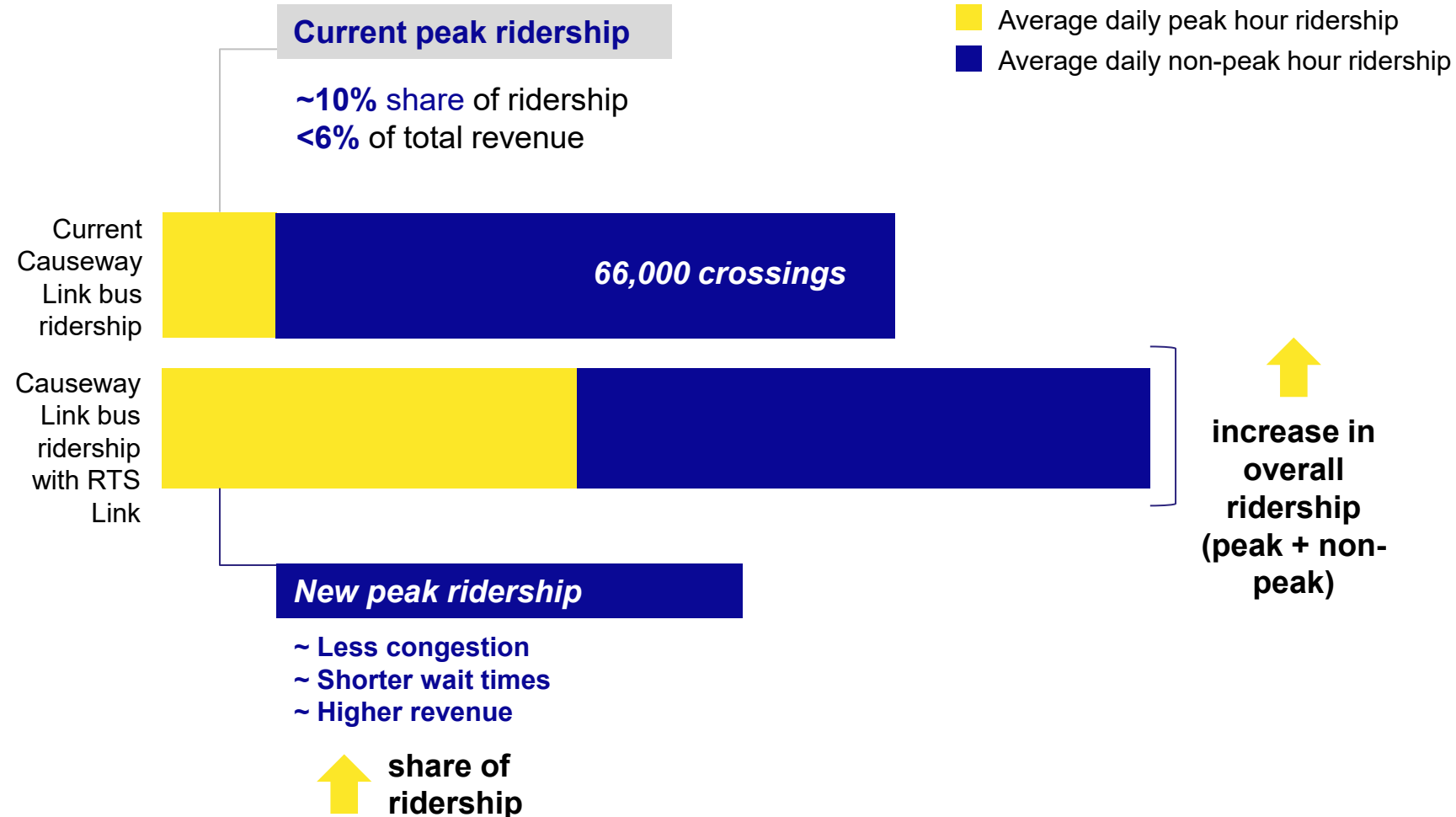
Less congestion and shorter bus turnaround at Causeway Link



Cheaper price point and multipoint pickups increase attractiveness



Increased ridership due to more efficient crossing + unlocking of new latent demand.



Autonomous vehicles: first-mover advantage

As of today

- **1 autonomous** bus live on Putrajaya route and **1 autonomous** bus expected to go live on tourist route in Johor Bahru
- Currently semi-autonomous with a safety driver - as required at this stage
- Supported by the Government under the Visit Malaysia initiative
- Driver costs form 40% of operating costs today - AV deployment structurally reduces this cost

Long-term cost transformation

Driver Cost

40% → 6%

85% manpower reduction
but increased upskilling

Energy / Fuel Cost

20% → 10%

AI route optimisation

UP TO

71%

direct cost savings

AV deployment roadmap



Now

1 AV bus live on Putrajaya route and 1 AV bus expected to go live on Johor tourist route. Semi-autonomous with safety driver. Government-backed under Visit Malaysia.



Near-term

Expand AV feeder routes near RTS Link & townships. Procure 150–200+ new buses for Johor. Build remote operations capability.



Long-term

Fully autonomous fleet; 1 operator overseeing up to 5 buses. RM500/bus/day in savings.

Expanding our network and contracts

RTS, Geographic presence in Sabah, secured EV assembly/service contracts and SBST 2.0 create a broader tender runway

Contract-growth engine

1	RTS tender runway First-/last-mile tenders under gross cost model	RM600-700M contract
2	Prasarana partnership proven RapidBus outsourcing validates operating/leasing model	164 buses 36 routes
3	Acacia EV assembly secured Prasarana contract to assemble EV buses	~RM240M
4	After-sales service support layer Service opportunity grows with Prasarana fleet base	~RM200M
5	SBST 2.0 EV transition ICE-to-E-Bus shift opens next tender pool	~117 EV buses

**Contract mix broadens from route operations
into EV supply and after sales**

Sabah expansion

NEW

Geographical partnership expansion

Partnership model

Leasing buses to local operator + technical support & fleet management services

Rollout timeline

Deployment effective immediately; full rollout targeted by June 2026

Strategic fit

Diversifies geographic footprint beyond Peninsular Malaysia; scalable, asset-light model

Long-term potential

Positions HI Mobility as a national smart mobility provider across East and West Malaysia and beyond

Diversifying income through acquisitions and partnerships

Acacia Motor Services & Handal BCM acquisitions – complementing revenue streams and growth

40

Authorised
Sales Dealerships

56

Service Dealers

1

3S Outlet
(Sales/Service/Spare Parts)

RM82.5M

Total acquisition
consideration

Acacia Motor Services

- CKD assembly plant in Pasir Gudang, Johor
- Assembles diesel & EV buses, coaches and city buses
- Directly supports HI Mobility fleet expansion at lower cost
- Earnings contribution expected from Q1 FYE2027
- Strengthens end-to-end EV solutions capability
- After-sales service providing recurring maintenance revenue

Handal BCM

- Established vehicle distribution network across Malaysia
- Represents Foton, Kaicene and Golden Dragon brands
- Parts & components supply for both ICE and EV buses
- Broadens HI Mobility's commercial reach beyond bus operations

Thank you

Disclaimer

This presentation (this “**Presentation**”) has been prepared by HI Mobility Berhad (“**HI Mobility**” or the “**Company**”) solely for information purposes and is the general background information about the Company’s activities. The information in this Presentation is provided in summary form only and does not purport otherwise. This Presentation does not contain all the information that is material to investors or potential investors and its contents should not be considered as legal, investment, tax or any advice or a recommendation or offering of securities to investors in respect of holding, purchasing or selling of securities. Neither should it constitute an invitation or inducement to any person to underwrite, subscribe for or otherwise acquire securities in HI Mobility or its subsidiaries (the “**Group**”).

This Presentation and its contents are made only to, and is only directed at, persons to whom such presentation may lawfully be communicated to (collectively, the “**Relevant Persons**”). Any person who is not the Relevant Person should not act or rely on this Presentation and any of its contents. This Presentation and its contents are confidential and proprietary to the Company and no part of it or its subject matter shall be reproduced, redistributed, passed on, or the contents otherwise divulged directly or indirectly, to any other person (save for the Relevant Persons and their professional advisers) or published in whole or in part for any purpose without the prior written consent of the Company. The release, publication or distribution of this presentation in certain jurisdictions may be restricted by law, and therefore persons in such jurisdictions in which this presentation is released, published or distributed should inform themselves about, and observe, such restrictions.

This Presentation contains certain forward-looking statements relating to the business, financial performance and results of the Group and/or the industry in which it operates. Forward-looking statements concern future circumstances and results and other statements that are not historical facts, sometimes identified by the words “believes”, “expects”, “predicts”, “intends”, “projects”, “plans”, “estimates”, “anticipates”, “targets”, and similar expressions, including but not limited to, those regarding the financial position, business strategy and objectives of the management of the Company for future operations. The forward-looking statements contained in this Presentation, including assumptions, opinions and views of the Group or cited from third party sources are solely opinions and forecasts which are subject to risks, uncertainties and other factors that may cause actual events to differ materially from any anticipated development. Furthermore, certain forward-looking statements are based on assumptions or future events which may not prove to be accurate and no reliance whatsoever should be placed on any forward-looking statements in this Presentation. Neither HI Mobility, nor any of its subsidiary undertakings or affiliates or any such person’s directors, officers, employees, advisors and/or representatives (collectively, the “**Representatives**”) provides any assurance that the assumptions underlying such forward-looking statements are free from errors, nor does any of them accept any responsibility for the future accuracy of the opinions expressed in this Presentation or the actual occurrence of the forecasted developments. HI Mobility and its Representatives assume no obligation, except as required by law, to update any forward-looking statements or to confirm these forward-looking statements to the Group’s actual results.

Any financial data in this Presentation are solely for your information, as background to the Company and may not be relied upon for the purpose of entering into any transaction whatsoever. The financial information set out in this Presentation is based on certain important assumptions and adjustments. The information in this Presentation is not intended to predict actual results and no assurances are given with respect thereto.

The information in this Presentation has been independently verified and no representation or warranty, express or implied, is made as to the fairness, accuracy or completeness of this Presentation and the information contained herein.

HI Mobility and its Representatives expressly disclaim to the fullest extent permitted by law and assumes no liability whatsoever for any loss howsoever arising, directly, or indirectly from this Presentation and/or its contents. All information, opinions and estimates contained herein are given as of the date hereof and are subject to change without notice.

For more information, please visit: <https://himobilitygroup.com/>.