



GREATECH TECHNOLOGY BERHAD
(Company No. 1270647-H)
(Incorporated in Malaysia under the Companies Act 2016)

**INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED
30 JUNE 2019**

GREATECH TECHNOLOGY BERHAD**(Company No. 1270647-H)**

(Incorporated in Malaysia under the Companies Act 2016)

Interim Financial Report For The Second Quarter Ended 30 June 2019


UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019 ⁽¹⁾

	Unaudited	Audited
	As at	As at
	30/06/2019	31/12/2018
	RM'000	RM'000
ASSETS		
Non-current asset		
Property, plant and equipment	53,917	35,543
Current assets		
Inventories	1,636	3,594
Trade and other receivables	23,231	47,530
Current tax assets	460	694
Short term funds	101,129	52,609
Cash and bank balances	81,702	12,384
	<u>208,158</u>	<u>116,811</u>
TOTAL ASSETS	<u>262,075</u>	<u>152,354</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	111,951	1,000
Reserves	52,718	68,866
Total equity	<u>164,669</u>	<u>69,866</u>
Non-current liabilities		
Borrowings	23,403	5,701
Government grant	725	791
	<u>24,128</u>	<u>6,492</u>
Current liabilities		
Trade and other payables	39,888	50,687
Provision for warranties	30,264	22,734
Borrowings	2,993	2,442
Government grant	133	133
	<u>73,278</u>	<u>75,996</u>
Total liabilities	<u>97,406</u>	<u>82,488</u>
TOTAL EQUITY AND LIABILITIES	<u>262,075</u>	<u>152,354</u>
Number of ordinary share in issue ('000)	626,000	1,000
Net assets per share attributable to owners of the parent (RM)	0.26	69.87

(1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 13 May 2019 and the accompanying explanatory notes are an integral part of this interim financial report.

GREATECH TECHNOLOGY BERHAD**(Company No. 1270647-H)**

(Incorporated in Malaysia under the Companies Act 2016)

Interim Financial Report For The Second Quarter Ended 30 June 2019

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 JUNE 2019 ⁽¹⁾**

	Individual Quarter		Cumulative Quarter	
	3 months ended		6 months ended	
	30/06/2019	30/06/2018 ⁽²⁾	30/06/2019	30/06/2018 ⁽²⁾
	RM'000	RM'000	RM'000	RM'000
Revenue	51,004	N/A	109,731	N/A
Cost of sales	(37,069)	N/A	(76,672)	N/A
Gross profit	13,935	N/A	33,059	N/A
Other income	3,364	N/A	4,883	N/A
Administrative and marketing expenses	(6,218)	N/A	(14,130)	N/A
Finance costs	(155)	N/A	(257)	N/A
Profit before taxation	10,926	N/A	23,555	N/A
Taxation	(122)	N/A	(203)	N/A
Profit for the period	10,804	N/A	23,352	N/A
Other comprehensive income/(loss), net of tax				
Foreign currency translations	*	N/A	*	N/A
Total comprehensive income for the period attributable to owners of the parent	10,804	N/A	23,352	N/A
Earnings per share attributable to owners of the parent (sen)				
- Basic/Diluted ⁽³⁾	2.03	N/A	7.84	N/A

(1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 13 May 2019 and the accompanying explanatory notes are an integral part of this interim financial report.

(2) No comparative figures for the corresponding period of preceding year are presented as this is the second interim financial report on the consolidated results for the period ended 30 June 2019 announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Listing Requirements**").

(3) Based on weighted average number of ordinary shares outstanding during the financial period under review.

N/A Not applicable.

* Less than RM1,000

GREATECH TECHNOLOGY BERHAD

(Company No. 1270647-H)

(Incorporated in Malaysia under the Companies Act 2016)

Interim Financial Report For The Second Quarter Ended 30 June 2019



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2019 ⁽¹⁾**

	----- Attributable to Owners of the Parent -----					Total RM'000
	----- Non-distributable -----			Distributable		
	Share capital RM'000	Exchange translation reserve RM'000	Revaluation reserve RM'000	Reorganisation debit reserve RM'000	Retained earnings RM'000	
Balance as at 1 January 2019	1,000	*	3,605	-	65,261	69,866
Profit for the financial period	-	-	-	-	23,352	23,352
Realisation of revaluation surplus	-	-	(55)	-	55	-
Other comprehensive income, net of tax	-	*	-	-	-	*
Total comprehensive income	-	*	(55)	-	23,407	23,352
Transaction with owners:						
Acquisition of subsidiaries in business combination under common control	39,500	-	-	(39,500)	-	-
Issuance of shares	73,048	-	-	-	-	73,048
Share issue expenses	(1,597)	-	-	-	-	(1,597)
	110,951	-	-	(39,500)	-	71,451
Balance as at 30 June 2019	111,951	*	3,550	(39,500)	88,668	164,669

(1) The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 13 May 2019 and the accompanying explanatory notes are an integral part of this interim financial report.

* Less than RM1,000

GREATECH TECHNOLOGY BERHAD**(Company No. 1270647-H)**

(Incorporated in Malaysia under the Companies Act 2016)

Interim Financial Report For The Second Quarter Ended 30 June 2019


**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2019 ⁽¹⁾**

	6 months ended	
	30/06/2019	30/06/2018 ⁽²⁾
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	23,555	N/A
Adjustments for:		
Amortisation of government grant	(66)	N/A
Depreciation of property, plant and equipment	1,331	N/A
Impairment loss on trade receivables	555	N/A
Interest expense	257	N/A
Interest income	(276)	N/A
Property, plant and equipment written off	2	N/A
Provision for warranties	7,565	N/A
Reversal of impairment loss on trade receivables	(523)	N/A
Unrealised loss on foreign exchange	1,484	N/A
	<hr/>	<hr/>
Operating profit before changes in working capital	33,884	N/A
Decrease in inventories	1,958	N/A
Decrease in trade and other receivables	24,274	N/A
Decrease in trade and other payables	(10,863)	N/A
Warranties paid	(35)	N/A
	<hr/>	<hr/>
Cash generated from operations	49,218	N/A
Interest received	276	N/A
Interest paid	(257)	N/A
Tax paid	31	N/A
	<hr/>	<hr/>
Net cash from operating activities	49,268	N/A
Cash flows from investing activities		
Net changes in deposits pledged with a licensed bank	(21)	N/A
Purchase of property, plant and equipment	(19,707)	N/A
	<hr/>	<hr/>
Net cash used in investing activities	(19,728)	N/A
	<hr/>	<hr/>

GREATECH TECHNOLOGY BERHAD**(Company No. 1270647-H)**

(Incorporated in Malaysia under the Companies Act 2016)

Interim Financial Report For The Second Quarter Ended 30 June 2019


**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2019 ⁽¹⁾**

	6 months ended	
	30/06/2019	30/06/2018 ⁽²⁾
	RM'000	RM'000
Cash flows from financing activities		
Proceeds from:		
- hire purchase creditors	300	N/A
- issuance of shares	73,048	N/A
- term loans	19,181	N/A
Share issue expenses	(1,597)	N/A
Repayment of:		
- hire purchase creditors	(852)	N/A
- term loans	(376)	N/A
Net cash from financing activities	89,704	N/A
Net increase in cash and cash equivalents	119,244	N/A
Effect of exchange rate changes on cash and cash equivalents	(1,427)	N/A
Cash and cash equivalents as at beginning of financial period	62,273	N/A
Cash and cash equivalents as at end of financial period	180,090	N/A
Cash and cash equivalents comprise the following as at end of financial period:		
Cash and bank balances	78,857	N/A
Deposits with licensed banks	2,845	N/A
Short term funds	101,129	N/A
	182,831	N/A
Less: Deposits pledged to licensed banks	(2,741)	N/A
	180,090	N/A
Reconciliation of liabilities arising from financing activities		
	Hire purchases	Term loans
	creditors	RM'000
	RM'000	RM'000
Balance as at 1 January 2019	3,047	5,096
Cash flows	(552)	18,805
Balance as at 30 June 2019	2,495	23,901

GREATECH TECHNOLOGY BERHAD

(Company No. 1270647-H)

(Incorporated in Malaysia under the Companies Act 2016)

Interim Financial Report For The Second Quarter Ended 30 June 2019



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2019 ⁽¹⁾**

- (1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 13 May 2019 and the accompanying explanatory notes are an integral part of this interim financial report.
- (2) No comparative figures for the corresponding period of preceding year are presented as this is the second interim financial report on the consolidated results for the period ended 30 June 2019 announced by the Company in compliance with the Listing Requirements.

N/A Not applicable.

* Less than RM1,000

GREATECH TECHNOLOGY BERHAD

(Company No. 1270647-H)

(Incorporated in Malaysia under the Companies Act 2016)

Interim Financial Report For The Second Quarter Ended 30 June 2019



NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL REPORT

Part A: Explanatory Notes Pursuant To MFRS 134, Interim Financial Reporting

A1. Basis of Preparation

The interim financial report of Greatech Technology Berhad (“Greatech” or “the Company”) and its subsidiaries (collectively known as “the Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRSs”) 134 *Interim Financial Reporting* and Rule 9.22 of ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Listing Requirements”).

This is the second interim financial report on the Company’s unaudited condensed consolidated financial results for the second (2nd) quarter ended 30 June 2019 announced by the Company in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year’s corresponding period.

This interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus of the Company dated 13 May 2019 and the accompanying explanatory notes are an integral part of this interim financial report.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted as disclosed in the Accountants’ Report in the Prospectus of the Company dated 13 May 2019, except for the adoption of the following new and revised MFRSs, Amendments to MFRSs and IC interpretations.

a) New and revised MFRSs, Amendments to MFRSs and IC interpretations adopted during the financial period

Title	Effective date
MFRS 16 <i>Leases</i>	1 January 2019
IC Interpretation 23 <i>Uncertainty over Income Tax Treatments</i>	1 January 2019
Amendments to MFRS 128 <i>Long-term Interests in Associates and Joint Ventures</i>	1 January 2019
Amendments to MFRS 9 <i>Prepayment Features with Negative Compensation</i>	1 January 2019
Annual Improvements to MFRS Standards 2015 - 2017 Cycle	
(i) Amendments to MFRS 3 <i>Business Combinations</i>	1 January 2019
(ii) Amendments to MFRS 11 <i>Joint Arrangements</i>	1 January 2019
(iii) Amendments to MFRS 112 <i>Income Taxes</i>	1 January 2019
(iv) Amendments to MFRS 123 <i>Borrowing Costs</i>	1 January 2019
Amendments to MFRS 119 <i>Plan Amendment, Curtailment or Settlement</i>	1 January 2019

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL REPORT

b) New and revised MFRSs, Amendments to MFRSs and IC interpretations, but only effective for annual periods beginning on or after 1 January 2020

The following are standards of the MFRS Framework that have been issued by the Malaysian Accounting Standards Board but have not been early adopted by the Group:

Title	Effective date
<i>Amendments to References to the Conceptual Framework in MFRS Standards</i>	1 January 2020
<i>Amendments MFRS 3 Definition of a Business</i>	1 January 2020
<i>Amendments MFRS 101 and MFRS 108 Definition of a Material</i>	1 January 2020
<i>MFRS 17 Insurance Contracts</i>	1 January 2021
<i>Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

A3. Audit Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2018.

A4. Seasonal or Cyclical Factors

The Group did not experience any material seasonality or cyclicity in the business as the demand for the products and services are neither subject to seasonal fluctuations nor cyclical variations.

A5. Material Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter under review.

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect in the current financial quarter under review.

A7. Debt and Equity Securities

Save as disclosed below, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

On 12 June 2019, the Company issued a total of 119,750,000 new ordinary shares at an issue price of RM0.61 per share in conjunction with its Initial Public Offering (“IPO”). Thereafter, the Company’s enlarged share capital of 626,000,000 shares were listed on the ACE Market of Bursa Malaysia Securities Berhad on 13 June 2019.

GREATECH TECHNOLOGY BERHAD

(Company No. 1270647-H)

(Incorporated in Malaysia under the Companies Act 2016)

Interim Financial Report For The Second Quarter Ended 30 June 2019



NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL REPORT

A8. Dividend Paid

There was no dividend paid during the current financial quarter under review.

A9. Segmental Reporting

Information about operating segments has not been reported separately as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment, namely the sale of automated equipment together with provision of parts and services.

No provision of parts and services segment information is presented as the Chief Executive Office ("CEO") views the Group as a single reportable segment.

A10. Material Events Subsequent to the end of the Interim Financial Period

Save as disclosed in Note B5, "Status of Corporate Proposals", there were no other material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

A11. Changes in Group's Composition

There were no changes in the composition of the Group during the current financial quarter under review.

A12. Contingent Assets and Contingent Liabilities

There were no material contingent assets or contingent liabilities to be disclosed as at the date of this interim financial report.

A13. Capital Commitments

Save as disclosed below, as at 30 June 2019, the Group does not have any material capital commitments:

	RM'000
- Approved and contracted for	<u>9,455</u>

Capital commitments of the Group relate to the construction of new operational facility, computer systems and plant and machinery.

A14. Significant Related Party Transactions

There were no significant related party transactions during the current financial quarter under review.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL REPORT

A15. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current financial quarter under review.

Part B - Additional Information Required by the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of Group Performance

The Group achieved revenue of RM109.73 million and profit before taxation of RM23.56 million for the cumulative financial period ended 30 June 2019. Included in other income were realised gain on foreign exchange amounting to RM3.18 million as a result of strengthening of US Dollar against Ringgit Malaysia during the said cumulative financial period ended and reversal of impairment loss on trade receivables of RM0.52 million due to application of MFRS 9 Financial Instruments. Administrative and marketing expenses during the cumulative financial period mainly include staff cost amounting to RM3.82 million.

B2. Comparison with immediate preceding quarter's results

The Group's revenue for the current financial quarter ended 30 June 2019 decreased by RM7.72 million or 13% to RM51.00 million as compared to RM58.73 million in the preceding financial quarter ended 31 March 2019. During the current financial quarter, the decrease in revenue was mainly due to majority of the production line systems were assembled and delivered, whilst the other existing secured orders were still at the preliminary stage.

Profit before taxation ("PBT") of the Group for the current financial quarter was RM10.93 million, which represents a decrease of RM1.70 million as compared to RM12.63 million in the preceding financial quarter. The Group registered a decrease of 1% in PBT margin as compared to the preceding financial quarter as a result from a decrease in gross profit and gross profit margin (which was caused by the increase in staff cost arising from increase in headcount for future business needs and packing expenses incurred for the packing of production line systems delivered during the current financial quarter) coupled with an offset by increase in other income during the financial quarter under review.

The Group's cash and cash equivalents for the current financial quarter increased by RM135.97 million to RM180.09 million as compared to RM44.12 million in the preceding financial quarter, mainly due to improvement in cash generated from operations and proceeds from issuance of IPO shares.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL REPORT
B3. Commentary on prospects

According to the International Energy Agency's ("IEA") Renewables 2018 market analysis and forecast report published on their website, cumulative solar PV capacity reached almost 2% of global power output in 2017. Utility-scale projects account for over 60% of total PV installed capacity, with the rest in distributed applications (residential, commercial and off-grid).

Solar PV capacity is forecast to expand by almost 600 GW – more than all other renewable power technologies combined, or as much as twice Japan's total capacity, reaching 1 terawatt (TW) by the end of 2023. The United States remains the second-largest growth market for solar PV and with greater government commitments in decarbonization, the Group expects a stable industry development of solar PV in renewable electricity capacity expansion.

Barring any unforeseen circumstances, the Group foresees the performance for the current financial year to be positive.

B4. Profit Forecast

The Group did not issue any profit forecast during the financial quarter under review.

B5. Status of Corporate Proposals

On 13 May 2019, the Company issued its prospectus in relation to the public issue of 119,750,000 new Ordinary Shares at an issue price of RM0.61 per share in conjunction with its IPO on the ACE Market of Bursa Malaysia Securities Berhad. Thereafter, the Company's enlarged share capital of 626,000,000 shares were listed on the ACE Market of Bursa Malaysia Securities Berhad on 13 June 2019.

B6. Tax Expense

	Unaudited			
	Individual Quarter		Cumulative Quarter	
	3 months ended		6 months ended	
	30/06/2019	30/06/2018 ⁽¹⁾	30/06/2019	30/06/2018 ⁽¹⁾
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax				
- Current tax	(122)	N/A	(203)	N/A
- Deferred tax liabilities	-	N/A	-	N/A
	(122)	N/A	(203)	N/A
Effective tax rates	1.12%	N/A	0.86%	N/A

(1) No comparative figures for the corresponding period of preceding year are presented as this is the second interim financial report on consolidated results announced by the Company in compliance with the Listing Requirements.

N/A Not applicable.

GREATECH TECHNOLOGY BERHAD**(Company No. 1270647-H)**

(Incorporated in Malaysia under the Companies Act 2016)

Interim Financial Report For The Second Quarter Ended 30 June 2019

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL REPORT**

The effective tax rate of the Company was lower than the statutory tax rate as the subsidiary, Greatech Integration (M) Sdn Bhd, was granted pioneer status by Ministry of International Trade and Industry of Malaysia under the Promotion of Investments Act, 1986 on 29 March 2013, for a period of five (5) years up to 28 March 2018, which was subsequently extended for another five (5) years to 28 March 2023. As such, the Company's statutory income during this period is exempted from income tax.

B7. Use of proceeds from the IPO

As explained in Note B5 above, the gross proceeds of RM73.05 million raised from the Public Issue and status of utilisation as at 30 June 2019 is disclosed in the following manner:-

Purposes	Estimated time frame for utilisation upon Listing	Proposed utilisation RM'000	Actual utilisation RM'000	Percentage utilised %
Business expansion and development, and marketing activities	Within 48 months	18,000	155	1%
Capital expenditure	Within 24 months	5,000	2,823	56%
R&D expenditure	Within 24 months	5,000	145	3%
Working capital	Within 30 months	36,548	-	0%
Repayment of bank borrowings	Within 3 months	4,500	-	0%
Estimated listing expenses	Immediately	4,000	4,000	100%
		73,048	7,123	10%

The use of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 13 May 2019.

The Group obtained the Certificate of Completion and Compliance ("CCC") for the Group's new operational facility at Plot 287A, Bayan Lepas Free Industrial Zone, Penang on 15 July 2019.

B8. Borrowings and Debt Securities

The details of the Group's borrowings are as follows:

	Unaudited	
	30/06/2019	30/06/2018⁽¹⁾
	RM'000	RM'000
Secured:		
Current liabilities		
Hire purchase creditors	1,817	N/A
Term loans	1,176	N/A
	2,993	N/A
Non-current liabilities		
Hire purchase creditors	678	N/A
Term loans	22,725	N/A
	23,403	N/A

GREATECH TECHNOLOGY BERHAD**(Company No. 1270647-H)**

(Incorporated in Malaysia under the Companies Act 2016)

Interim Financial Report For The Second Quarter Ended 30 June 2019

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL REPORT**

	Unaudited	
	30/06/2019	30/06/2018 ⁽¹⁾
	RM'000	RM'000
Total liabilities		
Hire purchase creditors	2,495	N/A
Term loans	23,901	N/A
	26,396	N/A

(1) No comparative figures for the corresponding period of preceding year are presented as this is the second interim financial report on consolidated results announced by the Company in compliance with the Listing Requirements.

N/A Not applicable.

B9. Material Litigation

As at the date of this interim financial report, there were no material litigations involving the Group.

B10. Proposed Dividend

The Board of Directors did not declare or recommend any dividend for the current financial quarter under review.

B11. Earnings Per Share ("EPS")

The basic and diluted EPS are calculated based on the Group's profit after taxation attributable to owners of the parent divided by the weighted average number of ordinary shares in issue during the financial period.

	Unaudited			
	Individual Quarter		Cumulative Quarter	
	3 months ended		6 months ended	
	30/06/2019	31/03/2018 ⁽¹⁾	30/06/2019	31/03/2018 ⁽¹⁾
Profit after tax attributable to owners of the Company (RM'000)	10,804	N/A	23,352	N/A
Weighted average number of ordinary shares in issue ('000)	531,253	N/A	297,860	N/A
Basic EPS (sen) ⁽²⁾	2.03	N/A	7.84	N/A
Diluted EPS (sen) ⁽³⁾	2.03	N/A	7.84	N/A

GREATECH TECHNOLOGY BERHAD**(Company No. 1270647-H)**

(Incorporated in Malaysia under the Companies Act 2016)

Interim Financial Report For The Second Quarter Ended 30 June 2019

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL REPORT**

- (1) No comparative figures for the corresponding period of preceding year are presented as this is the second interim financial report on consolidated results announced by the Company in compliance with the Listing Requirements.
- (2) Basic EPS is calculated by dividing the profit after tax attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period under review.
- (3) Diluted EPS equals basic EPS, as the Company does not have any convertible options as at the end of the interim financial period.

N/A Not applicable.

B12. Profit Before Tax

Included in profit for the financial period are as follows:

	Unaudited			
	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
	30/06/2019 RM'000	30/06/2018 ⁽¹⁾ RM'000	30/06/2019 RM'000	30/06/2018 ⁽¹⁾ RM'000
Amortisation of government grant	(33)	N/A	(66)	N/A
Depreciation of property, plant and equipment	692	N/A	1,331	N/A
Impairment loss on trade receivables	555	N/A	555	N/A
Interest expense	155	N/A	257	N/A
Interest income	(265)	N/A	(276)	N/A
Property, plant and equipment written off	2	N/A	2	N/A
Provision for warranties	3,564	N/A	7,565	N/A
Realised gain on foreign exchange	2,542	N/A	3,181	N/A
Reversal of impairment loss on receivables	(387)	N/A	(523)	N/A
Unrealised loss on foreign exchange	1,052	N/A	1,484	N/A

- (1) No comparative figures for the corresponding period of preceding year are presented as this is the second interim financial report on consolidated results announced by the Company in compliance with the Listing Requirements.

Other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements are not applicable.

N/A Not applicable.

* Less than RM1,000