

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2023

	Note	The Group		The Company	
		2023 RM	2022 RM	2023 RM	2022 RM
CASH FLOWS FROM/(USED IN)					
OPERATING ACTIVITIES					
Profit/(Loss) before tax		50,453,681	61,524,928	(3,194,432)	10,181,719
Adjustments for:					
Fair value gain on investment properties		-	(303,947)	-	-
Finance costs		17,414,572	15,949,350	16,191,459	13,227,068
Depreciation of right-of-use assets		3,540,342	3,434,703	732,893	735,153
Depreciation of property, plant and equipment		2,680,091	2,565,971	29,984	30,158
Share of losses of associated companies		566,540	688,372	-	-
Bad debts written off		126,055	40,349	-	4,349
Impairment losses on amount due from subsidiary companies		-	-	-	511,882
Amortisation of prepaid lease payments on leasehold land		4,045	4,045	-	-
(Gain)/Loss on disposal of property, plant and equipment		(244)	49,906	-	-
Gain on lease termination		(3,692)	-	-	-
Impairment loss on investment in subsidiary companies		-	-	10,000,000	4,582,203
Dividend income		-	-	(4,896,000)	(13,700,000)
Reversal of impairment losses on receivables no longer required		-	(92,666)	-	(26,865)
Finance income		(3,522,283)	(2,795,211)	(20,799,516)	(17,512,923)
Provision made/(reversal) for release of bumiputra quota		11,154,011	(1,856,953)	-	-
Rental rebate		(85,536)	(836,921)	-	-
Operating Profit/(Loss) Before Working Capital Changes		82,327,582	78,371,926	(1,935,612)	(1,967,256)
(Increase)/Decrease in:					
Inventories - land held for property development		(25,342,123)	(19,159,326)	-	-
Inventories - property development costs		40,302,066	9,386,077	-	-
Inventories - completed units		15,331,126	6,976,940	-	-
Contract assets		(19,804,192)	(44,822,765)	-	-
Contract costs		2,317,113	2,140,625	-	-
Receivables		7,875,138	28,124,156	(434,448)	1,188,323
Amount due from/to subsidiary companies		-	-	(15,050,122)	(16,086,186)
Increase/(Decrease) in:					
Payables		39,474,989	(22,878,654)	106,209	23,356
Contract liabilities		558,710	6,522,411	-	-
Cash Generated From/(Used In) Operations		143,040,409	44,661,390	(17,313,973)	(16,841,763)
Income tax paid		(26,200,132)	(27,998,547)	(2,492,501)	(3,746,250)
Income tax refund received		2,495	9,618,985	-	-
Finance costs paid		(15,223,906)	(14,810,735)	(13,355,771)	(10,793,555)
Net Cash From/(Used In) Operating Activities		101,618,866	11,471,093	(33,162,245)	(31,381,568)

