Technical Focus

Wednesday, 16 Oct, 2019

FBM KLCI - Daily

FBMKLCI INDEX	
Last Price	1,566.23
5 Day Change (%)	0.5
1 Day Range Percentile (%)	60.7
5 Day Range Percentile (%)	86.7
52Week Range Percentile (%)	9.1
Volatility 30D	7.0
EMA9, EMA20, EMA60 Trend	Downtrend
Price vs. EMA20 (%)	0.0
DMI DI+	21.5
DMI DI-	32.2
ADX	35.2
Price Skew	UP
RSI 14D	34.8
RSI OB/OS	Negative
Price vs. Bollinger Band (%)	34.8

The **FBM KLCI snapped** a **three-day winning streak** on **quick profit taking activities** as the **key index closed** at **around** the **1,556.23 level** yesterday. The **MACD Histogram** has **extended** another **green bar**, but **RSI** remains **below 50. Resistance** will be **pegged** around the **1,570-1,580 levels. Support** will be **set** around the **1,540 level.**

GBGAQRS – (5226)

GABUNGAN AQRS BHD	
Last Price (RM)	1.35
5 Day Change (%)	3.8
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	90.0
52Week Range Percentile (%)	78.4
Volatility 30D	29.7
EMA9, EMA20, EMA60 Trend	Consolidation
Price vs. EMA20 (%)	5.4
DMI DI+	28.9
DMI DI-	16.0
ADX	21.9
Price Skew	UP
RSI 14D	71.4
RSI OB/OS	Overbought
Price vs. Bollinger Band (%)	120.0

GBGAQRS has **formed** a **bullish candle** to **breakout above** the **RM1.33 resistance level** with **improved volumes**. The **MACD Histogram** has **turned green**, but the **RSI** is **slightly overbought. Price** may **advance, targeting** the **RM1.44-RM1.54 levels. Support** will be **pegged** around the **RM1.22 level.**

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DANCO – (5276)

| DANCO (5276) | 15/10/2019* O=0.495 H=0.535 L=0.495 C=0.53 V=1.48M Chg=+0.03 (+6%) | ChartNexus.com |

DANCOMECH HOLDINGS BHD	
Last Price (RM)	0.530
5 Day Change (%)	6.0
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	88.9
52Week Range Percentile (%)	49.2
Volatility 30D	25.4
EMA9, EMA20, EMA60 Trend	Consolidation
Price vs. EMA20 (%)	5.5
DMI DI+	37.6
DMI DI-	15.5
ADX	14.2
Price Skew	NEUTRAL
RSI 14D	71.4
RSI OB/OS	Overbought
Price vs. Bollinger Band (%)	133.8

DANCO has **formed a bullish engulfing candle** to **re-test** the **EMA120 level** on **higher volumes**. The **MACD Line** has **risen above** the **zero level**, but the **RSI** is **slightly overbought**. Monitor for a consolidation **breakout above** the **RM0.53 level, targeting** the **RM0.61-RM0.665 levels. Support** will be **set** around the **RM0.485 level.**

TEKSENG – (7200)

| TEKSENG (7200) | 15/10/2019* O=0.26 H=0.28 L=0.26 C=0.27 V=0.42M Chg=+0.01 (+3.8%) | ChartNexus.com |

TEK SENG HOLDINGS BHD	
Last Price (RM)	0.270
5 Day Change (%)	12.5
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	50.0
52Week Range Percentile (%)	48.0
Volatility 30D	66.1
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	6.3
DMI DI+	34.4
DMI DI-	14.3
ADX	26.8
Price Skew	UP
RSI 14D	59.1
RSI OB/OS	Positive
Price vs. Bollinger Band (%)	90.1

TEKSENG has **formed** a **flag-formation breakout** above the **RM0.275 level**. The **MACD Histogram** has **turned green**, while the **RSI** remains above **50**. **Price** may **trend higher, targeting** the **RM0.31-RM0.335 levels. Support** will be **located** around the **RM0.255 level.**

Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage.
EMA9, EMA20, EMA60 Trend	If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
Price vs. EMA20 (%)	Position of the price away from the EMA20 level
DMI DI+	Positive directional movement.
DMI DI-	Negative directional movement.
ADX	ADX is a moving average of the directional movement index.
Price Skew	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition.
RSI OB/OS	If RSI 14 days is greater or equal to 70, it will be stated Overbought. If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage