

STATEMENTS OF FINANCIAL POSITION**AS AT 31 MAY 2023**

	Note	The Group		The Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
ASSETS					
Non-current assets					
Investments in subsidiaries	5	-	-	148,305	148,305
Investment in an associate	6	-	-	-	-
Investment in joint ventures	7	-	227	-	-
Intangible assets	8	27,511	31,827	-	-
Concession assets	9	131,794	122,005	-	-
Property, plant and equipment	10	32,077	34,348	549	670
Right-of-use assets	11	4,405	4,459	-	-
Investment properties	12	71,534	72,375	-	-
Trade and non-trade receivables	18	18,697	24,980	179,553	102,905
Other investments	14	719	1,798	719	1,798
Goodwill on consolidation	15	6,522	17,375	-	-
Deferred tax assets	16	23,394	22,069	-	-
		<u>316,653</u>	<u>331,463</u>	<u>329,126</u>	<u>253,678</u>
Current assets					
Inventories	13	566,274	631,665	-	-
Contract costs	17	5,906	6,586	-	-
Trade and non-trade receivables	18	117,039	126,866	91,936	149,773
Contract assets	21	160,011	174,283	-	-
Current tax assets		4,900	2,835	-	150
Short-term funds	22	67,845	111,997	8,447	19,967
Deposits with licensed banks	23	22,425	27,209	617	6,053
Cash and bank balances	24	128,120	149,803	5,000	4,093
		<u>1,072,520</u>	<u>1,231,244</u>	<u>106,000</u>	<u>180,036</u>
TOTAL ASSETS		<u>1,389,173</u>	<u>1,562,707</u>	<u>435,126</u>	<u>433,714</u>

The annexed notes form an integral part of these financial statements.

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AS AT 31 MAY 2023

	Note	The Group		The Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
EQUITY AND LIABILITIES					
Equity					
Share capital	25	389,521	389,521	389,521	389,521
Reserves	26	402,931	435,878	34,338	29,906
Equity attributable to owners of the Company		792,452	825,399	423,859	419,427
Non-controlling interests	27	(5,438)	6,694	-	-
Total equity		787,014	832,093	423,859	419,427
Non-current liabilities					
Investment in joint ventures	7	3,406	-	-	-
Bank borrowings	28	140,262	209,227	6,562	10,313
Deferred tax liabilities	16	2,531	2,204	587	36
Defined benefit obligations	31	2,228	2,178	-	-
Trade and non-trade payables	32	126,231	139,110	-	-
		274,658	352,719	7,149	10,349
Current liabilities					
Trade and non-trade payables	32	220,123	270,369	211	188
Contract liabilities	21	18,800	18,874	-	-
Bank borrowings	28	86,566	85,234	3,750	3,750
Current tax liabilities		2,012	3,418	157	-
		327,501	377,895	4,118	3,938
Total liabilities		602,159	730,614	11,267	14,287
TOTAL EQUITY AND LIABILITIES		1,389,173	1,562,707	435,126	433,714
NET ASSETS PER ORDINARY SHARE (RM)					
	33	1.09	1.13		

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