

Statements of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 March 2023

	Note	Group		Company	
		2023 RM	2022 RM	2023 RM	2022 RM
Revenue	19	629,690,739	501,921,211	285,978,369	216,066,203
Cost of sales		(480,038,012)	(365,576,725)	(227,423,024)	(163,193,610)
Gross profit		149,652,727	136,344,486	58,555,345	52,872,593
Other income		9,161,914	14,820,037	5,159,226	4,681,006
Selling and distribution expenses		(51,711,477)	(32,002,783)	(25,200,159)	(7,207,734)
Administrative expenses		(35,871,628)	(35,997,008)	(5,488,414)	(12,601,060)
Other expenses		(7,590,743)	(7,655,695)	(1,020,032)	(802,724)
Results from operating activities		63,640,793	75,509,037	32,005,966	36,942,081
Finance income	20	472,794	1,266,915	2,890,528	2,502,736
Finance costs	21	(11,939,350)	(11,091,593)	(8,843,105)	(8,124,598)
Net finance costs		(11,466,556)	(9,824,678)	(5,925,577)	(5,621,862)
Profit before tax		52,174,237	65,684,359	26,053,389	31,320,219
Tax (expense)/credit					
– Current tax and deferred tax		(2,239,963)	2,390,954	(1,093,058)	(1,871,310)
– Reversal of tax	22.1	–	10,490,033	–	–
Total tax (expense)/credit	22	(2,239,963)	12,880,987	(1,093,058)	(1,871,310)
Profit for the year	23	49,934,274	78,565,346	24,960,331	29,448,909
Other comprehensive expense, net of tax					
Items that are or may be reclassified subsequently to profit or loss					
Foreign currency translation differences/					
Other comprehensive expense for the year		(9,572,295)	(1,460,084)	–	–
Total comprehensive income for the year		40,361,979	77,105,262	24,960,331	29,448,909
Profit/(Loss) attributable to:					
Owners of the Company		50,079,503	79,886,892	24,960,331	29,448,909
Non-controlling interests		(145,229)	(1,321,546)	–	–
Profit for the year		49,934,274	78,565,346	24,960,331	29,448,909
Total comprehensive income/(expense) attributable to:					
Owners of the Company		40,836,099	78,472,477	24,960,331	29,448,909
Non-controlling interests		(474,120)	(1,367,215)	–	–
Total comprehensive income for the year		40,361,979	77,105,262	24,960,331	29,448,909
Basic earnings per ordinary share (sen)	24	2.69	4.87	–	–
Diluted earnings per ordinary share (sen)	24	2.69	4.87	–	–

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Equity

For the Year Ended 31 March 2023

Group	Note	Attributable to owners of the Company					Non-controlling interests RM	Total equity RM
		Non-distributable		Distributable		Total RM		
		Share capital RM	Translation reserve RM	Retained earnings RM				
At 1 April 2021		87,779,796	4,024,142	142,839,375	234,643,313	6,386,645	241,029,958	
Foreign currency translation differences for foreign operations/								
Total other comprehensive expense for the year		–	(1,414,415)	–	(1,414,415)	(45,669)	(1,460,084)	
Profit/(Loss) for the year		–	–	79,886,892	79,886,892	(1,321,546)	78,565,346	
Total comprehensive (expense)/income for the year		–	(1,414,415)	79,886,892	78,472,477	(1,367,215)	77,105,262	
<i>Contributions by and distributions to owners of the Company</i>								
Shares issued for the Public Issue	15	300,988,845	–	–	300,988,845	–	300,988,845	
Shares issuance expenses for the Public Issue	15	(8,161,198)	–	–	(8,161,198)	–	(8,161,198)	
Total transactions with owners of the Company		292,827,647	–	–	292,827,647	–	292,827,647	
At 31 March 2022		380,607,443	2,609,727	222,726,267	605,943,437	5,019,430	610,962,867	

Group	Note	Attributable to owners of the Company					Non-controlling interests RM	Total equity RM
		Non-distributable		Distributable		Total RM		
		Share capital RM	Translation reserve RM	Employee share-based reserve RM	Retained earnings RM			
At 1 April 2022		380,607,443	2,609,727	–	222,726,267	605,943,437	5,019,430	610,962,867
Foreign currency translation differences for foreign operations/								
Total other comprehensive expense for the year		–	(9,243,404)	–	–	(9,243,404)	(328,891)	(9,572,295)
Profit/(Loss) for the year		–	–	–	50,079,503	50,079,503	(145,229)	49,934,274
Total comprehensive (expense)/income for the year		–	(9,243,404)	–	50,079,503	40,836,099	(474,120)	40,361,979
<i>Contributions by and distributions to owners of the Company</i>								
Acquisition of a subsidiary	33	–	–	–	–	–	351,127	351,127
Dividends to owners of the Company	25	–	–	–	(19,880,116)	(19,880,116)	–	(19,880,116)
Share-based payment	15	–	–	3,721,799	–	3,721,799	–	3,721,799
Issuance of shares pursuant to ESOS	15	463,572	–	(79,632)	–	383,940	–	383,940
Total transactions with owners of the Company		463,572	–	3,642,167	(19,880,116)	(15,774,377)	351,127	(15,423,250)
At 31 March 2023		381,071,015	(6,633,677)	3,642,167	252,925,654	631,005,159	4,896,437	635,901,596

The accompanying notes form an integral part of the financial statements.