

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

| | Note | ← Group → | | ← Company → | |
|--|------|----------------------|----------------------|--------------------|--------------------|
| | | 2021 RM | 2020 RM | 2021 RM | 2020 RM |
| ASSETS | | | | | |
| Non-current assets | | | | | |
| Property, plant and equipment | 10 | 319,609,679 | 328,030,169 | 198,384,800 | 202,565,882 |
| Investment property | 11 | 61,000,000 | 60,000,000 | 61,000,000 | 60,000,000 |
| Investments in subsidiaries | 12 | - | - | 18,400,302 | 18,400,302 |
| Investments in associates | 13 | 524,647,513 | 474,062,504 | 125,016,564 | 125,016,564 |
| Other financial asset | 14 | - | - | - | - |
| Right-of-use assets | 15 | 438,758,053 | 445,920,473 | 331,974,014 | 337,071,366 |
| Receivables | 16 | - | - | - | 14,488,813 |
| Biological assets | 17 | 634,781 | 474,342 | - | 176,450 |
| | | <u>1,344,650,026</u> | <u>1,308,487,488</u> | <u>734,775,680</u> | <u>757,719,377</u> |
| Current assets | | | | | |
| Inventories | 18 | 10,528,019 | 6,066,972 | 1,897,613 | 283,572 |
| Biological assets | 17 | 9,303,242 | 4,802,418 | 5,127,866 | 2,430,069 |
| Receivables | 16 | 66,687,946 | 64,884,441 | 44,757,896 | 22,858,261 |
| Tax recoverable | | 1,505,864 | 119,217 | - | - |
| Deposits, cash and bank balances | 19 | 148,350,688 | 79,122,650 | 85,469,112 | 46,776,164 |
| Finance lease receivables | 20 | - | 8,500,000 | - | 8,500,000 |
| | | <u>236,375,759</u> | <u>163,495,698</u> | <u>137,252,487</u> | <u>80,848,066</u> |
| TOTAL ASSETS | | <u>1,581,025,785</u> | <u>1,471,983,186</u> | <u>872,028,167</u> | <u>838,567,443</u> |
| EQUITY AND LIABILITIES | | | | | |
| EQUITY | | | | | |
| Share capital | 21 | 197,945,995 | 197,945,995 | 197,945,995 | 197,945,995 |
| Retained earnings | | 1,052,499,377 | 947,473,635 | 480,995,273 | 438,637,244 |
| Equity attributable to Owners of the Company | | <u>1,250,445,372</u> | <u>1,145,419,630</u> | <u>678,941,268</u> | <u>636,583,239</u> |
| Non-controlling interests | | 43,990,382 | 37,154,144 | - | - |
| TOTAL EQUITY | | <u>1,294,435,754</u> | <u>1,182,573,774</u> | <u>678,941,268</u> | <u>636,583,239</u> |
| LIABILITIES | | | | | |
| Non-current liabilities | | | | | |
| Deferred tax liabilities | 22 | 74,610,083 | 73,708,978 | 41,556,522 | 43,521,289 |
| Lease liabilities | 23 | 16,013,915 | 16,292,626 | - | 13,820 |
| Borrowings | 24 | 116,250,000 | 131,250,000 | 116,250,000 | 131,250,000 |
| | | <u>206,873,998</u> | <u>221,251,604</u> | <u>157,806,522</u> | <u>174,785,109</u> |
| Current liabilities | | | | | |
| Payables | 25 | 61,891,827 | 47,441,386 | 18,148,572 | 8,851,612 |
| Tax payable | | 2,548,543 | 5,410,533 | 2,117,984 | 3,292,762 |
| Lease liabilities | 23 | 275,663 | 305,889 | 13,821 | 54,721 |
| Borrowings | 24 | 15,000,000 | 15,000,000 | 15,000,000 | 15,000,000 |
| | | <u>79,716,033</u> | <u>68,157,808</u> | <u>35,280,377</u> | <u>27,199,095</u> |
| TOTAL LIABILITIES | | <u>286,590,031</u> | <u>289,409,412</u> | <u>193,086,899</u> | <u>201,984,204</u> |
| TOTAL EQUITY AND LIABILITIES | | <u>1,581,025,785</u> | <u>1,471,983,186</u> | <u>872,028,167</u> | <u>838,567,443</u> |

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.