

STATEMENTS OF CASH FLOWS

for the year ended 31 December 2018

Note	Group		Company	
	2018 RM	Restated 2017 RM	2018 RM	Restated 2017 RM
Operating activities				
Profit for the year attributable to owners of the Company	60,354,150	114,059,411	54,555,148	129,847,395
Adjustments for:				
Non-controlling interests	6,735,292	26,131,004	-	-
Property, plant and equipment				
- depreciation	27,959,650	28,447,782	12,604,905	9,692,217
- gain on disposal	(7,262,133)	(120,193)	(7,262,133)	-
- written off	58	1,378	1	30
Fair value (gain)/loss on biological assets	(1,527,397)	4,112,463	(645,354)	1,084,837
Share of profit of associates	(25,734,422)	(43,409,640)	-	-
Loss on initial recognition	-	-	1,119,382	592,399
Amortisation of receivable	-	-	(781,532)	(898,241)
Dividend income	-	-	(36,122,021)	(99,325,942)
Interest expenses	4,442	5,294	-	-
Interest income	(1,790,687)	(15,698,907)	(922,082)	(8,876,154)
Tax expense	15,617,152	31,456,188	5,375,730	10,237,314
Operating profit before working capital	74,356,105	144,984,780	27,922,044	42,353,855
Changes in working capital:				
- inventories	1,336,672	(8,078,739)	(155,599)	(430,583)
- receivables, deposits and prepayments	34,214,401	(25,386,909)	33,117,326	(36,693,710)
- subsidiaries	-	-	(7,123,703)	(76,838,165)
- payables	(3,426,987)	(36,112,420)	(3,558,459)	(18,674,723)
Cash from/(used in) operations	106,480,191	75,406,712	50,201,609	(90,283,326)
Interest paid	(4,442)	(5,294)	-	-
Interest received	1,673,326	15,594,293	922,082	8,876,154
Tax refunded	-	1,065,292	-	-
Tax paid	(36,579,440)	(26,900,498)	(16,885,730)	(8,704,880)
Net cash flow from/(used in) operating activities	71,569,635	65,160,505	34,237,961	(90,112,052)
Investing activities				
Property, plant and equipment				
- purchase	(127,817,260)	(18,198,894)	(120,331,409)	(12,076,273)
- proceed from disposal	14,264,993	120,201	14,264,993	-
Additional investment in associate	-	(20,758,200)	-	(20,758,200)
Dividend received	4,170,000	2,598,500	36,122,021	99,325,942
Cash and cash equivalent effect from subsidiary to associate	(17,618,889)	-	-	-
Net cash flow (used in)/from investing activities	(127,001,156)	(36,238,393)	(69,944,395)	66,491,469
Financing activities				
Hire purchase paid	(23,333)	(35,000)	-	-
Dividend paid	(51,738,460)	(176,122,420)	(35,347,500)	(49,486,500)
Net cash flow used in financing activities	(51,761,793)	(176,157,420)	(35,347,500)	(49,486,500)
Net decrease in cash and cash equivalents	(107,193,314)	(147,235,308)	(71,053,934)	(73,107,083)
Cash and cash equivalents				
- at start of the year	141,815,426	289,050,734	80,706,420	153,813,503
- at end of the year	18	34,622,112	9,652,486	80,706,420

The accompanying notes form an integral part of these financial statements.