



# STATEMENTS OF CASH FLOWS

for the year ended 31 December 2017

|                                                           | Group               |              | Company             |              |
|-----------------------------------------------------------|---------------------|--------------|---------------------|--------------|
|                                                           | 2017<br>RM          | 2016<br>RM   | 2017<br>RM          | 2016<br>RM   |
| <b>Operating activities</b>                               |                     |              |                     |              |
| Profit for the year attributable to owners of the Company | <b>125,639,025</b>  | 120,888,806  | <b>135,574,958</b>  | 46,200,488   |
| Adjustments for:-                                         |                     |              |                     |              |
| Non-controlling interests                                 | <b>29,801,002</b>   | 7,891,310    | -                   | -            |
| Property, plant and equipment:-                           |                     |              |                     |              |
| - depreciation                                            | <b>11,017,903</b>   | 11,596,513   | <b>3,544,491</b>    | 3,579,291    |
| - gain on disposal                                        | <b>(120,193)</b>    | (158,892)    | -                   | (157,006)    |
| - written off                                             | <b>1,378</b>        | 2,039        | <b>56</b>           | 830          |
| Share of profit of associates                             | <b>(43,409,640)</b> | (57,917,120) | -                   | -            |
| Loss on initial recognition                               | -                   | -            | <b>592,399</b>      | 558,960      |
| Amortisation of receivable                                | -                   | -            | <b>(898,241)</b>    | (1,771,519)  |
| Dividend income                                           | -                   | -            | <b>(99,325,942)</b> | (22,005,705) |
| Interest expenses                                         | <b>5,294</b>        | 5,239        | -                   | -            |
| Interest income                                           | <b>(15,698,907)</b> | (2,918,361)  | <b>(8,876,154)</b>  | (1,570,485)  |
| Tax expense                                               | <b>35,002,188</b>   | 21,822,290   | <b>11,742,314</b>   | 6,800,529    |
| Operating profit before working capital                   | <b>142,238,050</b>  | 101,211,824  | <b>42,353,881</b>   | 31,635,383   |
| Changes in working capital:-                              |                     |              |                     |              |
| - inventories                                             | <b>(8,078,739)</b>  | 1,382,536    | <b>(430,583)</b>    | (11,483)     |
| - receivables, deposits and prepayments                   | <b>(25,386,909)</b> | (18,324,131) | <b>(36,693,710)</b> | (3,824,646)  |
| - subsidiaries                                            | -                   | -            | <b>(76,838,158)</b> | 2,303,250    |
| - payables                                                | <b>(36,112,420)</b> | 11,109,070   | <b>(18,674,733)</b> | 5,024,757    |
| Cash from/(used in) operations                            | <b>72,659,982</b>   | 95,379,299   | <b>(90,283,303)</b> | 35,127,261   |
| Interest paid                                             | <b>(5,294)</b>      | (5,239)      | -                   | -            |
| Interest received                                         | <b>15,594,293</b>   | 2,838,751    | <b>8,876,154</b>    | 1,570,485    |
| Tax refunded                                              | <b>1,065,292</b>    | 425,713      | -                   | -            |
| Tax paid                                                  | <b>(26,900,498)</b> | (19,919,407) | <b>(8,704,880)</b>  | (5,600,000)  |
| Net cash flow from/(used in) operating activities         | <b>62,413,775</b>   | 78,719,117   | <b>(90,112,029)</b> | 31,097,746   |



## Statements of Cash Flows

for the year ended 31 December 2017

|                                                             | Group                |                   | Company             |                  |
|-------------------------------------------------------------|----------------------|-------------------|---------------------|------------------|
|                                                             | 2017<br>RM           | 2016<br>RM        | 2017<br>RM          | 2016<br>RM       |
| <b>Investing activities</b>                                 |                      |                   |                     |                  |
| Property, plant and equipment:-                             |                      |                   |                     |                  |
| - purchase                                                  | (15,452,164)         | (7,214,798)       | (12,076,296)        | (1,241,338)      |
| - proceed from disposal                                     | 120,201              | 159,105           | -                   | 157,218          |
| Purchase of investment                                      | -                    | (6,000,000)       | -                   | -                |
| Additional investment in associate                          | (20,758,200)         | -                 | (20,758,200)        | -                |
| Proceed from disposal of investment                         | -                    | 3,000,000         | -                   | -                |
| Dividend received                                           | 2,598,500            | 3,132,143         | 99,325,942          | 22,005,705       |
| Net cash flow (used in)/from investing activities           | (33,491,663)         | (6,923,550)       | 66,491,446          | 20,921,585       |
| <b>Financing activities</b>                                 |                      |                   |                     |                  |
| Hire purchase paid                                          | (35,000)             | (35,000)          | -                   | -                |
| Dividend paid                                               | (176,122,420)        | (58,713,850)      | (49,486,500)        | (49,486,500)     |
| Net cash flow used in financing activities                  | (176,157,420)        | (58,748,850)      | (49,486,500)        | (49,486,500)     |
| <b>Net (decrease)/increase in cash and cash equivalents</b> | <b>(147,235,308)</b> | <b>13,046,717</b> | <b>(73,107,083)</b> | <b>2,532,831</b> |
| Cash and cash equivalents                                   |                      |                   |                     |                  |
| - at start of the year                                      | 289,050,734          | 276,004,017       | 153,813,503         | 151,280,672      |
| - at end of the year                                        | 17 141,815,426       | 289,050,734       | 80,706,420          | 153,813,503      |

The accompanying notes form an integral part of these financial statements.