



# STATEMENTS OF FINANCIAL POSITION

As At 31 December 2023

Note	← Group →		← Company →		
	2023 RM	2022 RM	2023 RM	2022 RM	
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	10	299,014,210	310,543,060	182,722,654	192,680,260
Investment property	11	63,000,000	61,000,000	63,000,000	61,000,000
Investments in subsidiaries	12	-	-	18,400,302	18,400,302
Investments in associates	13	611,364,825	595,932,011	125,016,564	125,016,564
Other financial assets	14	1,997,040	-	1,997,040	-
Right-of-use assets	15	437,135,030	443,014,114	334,252,620	338,295,125
		<u>1,412,511,105</u>	<u>1,410,489,185</u>	<u>725,389,180</u>	<u>735,392,251</u>
<b>Current assets</b>					
Biological assets	16	7,732,513	8,474,911	4,646,417	4,439,427
Inventories	17	7,222,713	10,223,938	200,093	2,420,565
Receivables	18	63,221,610	64,771,197	31,152,410	32,828,638
Tax recoverable		5,476,166	3,562,070	126,751	-
Deposits, cash and bank balances	19	205,497,792	244,150,226	151,996,980	185,258,590
		<u>289,150,794</u>	<u>331,182,342</u>	<u>188,122,651</u>	<u>224,947,220</u>
<b>TOTAL ASSETS</b>		<u>1,701,661,899</u>	<u>1,741,671,527</u>	<u>913,511,831</u>	<u>960,339,471</u>
<b>EQUITY AND LIABILITIES EQUITY</b>					
Share capital	20	197,945,995	197,945,995	197,945,995	197,945,995
Fair value reserve	21	23,096	-	23,096	-
Retained earnings		1,184,873,543	1,174,753,238	529,625,997	535,313,787
Equity attributable to					
Owners of the Company		1,382,842,634	1,372,699,233	727,595,088	733,259,782
Non-controlling interests		47,573,101	47,978,235	-	-
<b>TOTAL EQUITY</b>		<u>1,430,415,735</u>	<u>1,420,677,468</u>	<u>727,595,088</u>	<u>733,259,782</u>
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
Deferred tax liabilities	22	74,033,064	73,714,339	41,148,415	40,740,396
Lease liabilities	23	15,958,221	16,089,565	172,945	289,646
Borrowings	24	86,250,000	101,250,000	86,250,000	101,250,000
		<u>176,241,285</u>	<u>191,053,904</u>	<u>127,571,360</u>	<u>142,280,042</u>
<b>Current liabilities</b>					
Payables	25	79,483,113	110,842,730	43,228,682	67,067,274
Tax payable		217,113	3,774,354	-	2,620,116
Lease liabilities	23	304,653	323,071	116,701	112,257
Borrowings	24	15,000,000	15,000,000	15,000,000	15,000,000
		<u>95,004,879</u>	<u>129,940,155</u>	<u>58,345,383</u>	<u>84,799,647</u>
<b>TOTAL LIABILITIES</b>		<u>271,246,164</u>	<u>320,994,059</u>	<u>185,916,743</u>	<u>227,079,689</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>1,701,661,899</u>	<u>1,741,671,527</u>	<u>913,511,831</u>	<u>960,339,471</u>

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.