



STATEMENTS OF COMPREHENSIVE INCOME

For The Financial Year Ended 31 December 2023

	Note	Group		Company	
		2023 RM	2022 RM	2023 RM	2022 RM
Revenue	4	542,358,902	785,657,325	175,363,368	247,562,292
Other operating income		2,491,499	5,283,851	1,286,263	3,409,432
Fair value (loss)/gain on biological assets		(742,398)	(828,331)	206,990	(688,439)
Employee benefits expense	6	(32,103,846)	(32,285,184)	(10,641,676)	(10,590,075)
Changes in inventories		(1,909,352)	(1,618,021)	-	-
Finished goods purchased		(16,429,388)	(74,315,220)	-	-
Raw material purchased		(263,521,302)	(351,344,978)	-	-
Production cess		(1,413,536)	(1,425,136)	-	-
Carriage outwards		(6,111,564)	(6,353,939)	-	-
Upkeep, repair and maintenance of assets		(7,779,334)	(6,721,933)	-	-
Utilities and fuel		(2,237,504)	(2,738,905)	-	-
Depreciation of:					
- property, plant and equipment		(27,422,599)	(25,574,114)	(14,844,516)	(14,042,073)
- right-of-use assets		(7,398,244)	(7,218,658)	(5,331,247)	(5,153,608)
Upkeep and cultivation		(45,130,835)	(43,285,309)	(25,333,631)	(20,895,927)
Harvesting		(24,125,945)	(26,671,926)	(13,968,056)	(14,361,486)
Estate general charges		(15,013,400)	(12,978,056)	(8,559,411)	(7,174,983)
Fair value gain on investment property	11	2,000,000	-	2,000,000	-
Other operating expenses		(13,675,183)	(14,258,731)	(3,425,337)	(3,327,638)
Finance income		5,845,246	2,169,097	4,866,561	3,066,298
Finance cost		(5,251,712)	(4,631,594)	(4,571,144)	(3,951,186)
Share of profit after tax of associates		47,027,614	93,825,484	-	-
Profit before tax	5	129,457,119	274,685,722	97,048,164	173,852,607
Tax expense	7	(24,037,313)	(46,771,930)	(13,660,256)	(24,520,015)
Profit for the financial year		105,419,806	227,913,792	83,387,908	149,332,592
Profit for the financial year attributable to:					
Owners of the Company		98,515,565	217,267,939	83,387,908	149,332,592
Non-controlling interests		6,904,241	10,645,853	-	-
		105,419,806	227,913,792	83,387,908	149,332,592
Other comprehensive income:					
<u>Item that will not be reclassified</u>					
<u>subsequently to profit or loss:</u>					
- Share of other comprehensive income of associate	13	680,438	-	-	-
<u>Item that may be reclassified</u>					
<u>subsequently to profit or loss:</u>					
- Net changes in fair value on debt instruments at fair value through other comprehensive income ("FVOCI")	21	23,096	-	23,096	-
Other comprehensive income for the year, net of tax		703,534	-	23,096	-
Total comprehensive income for the year		106,123,340	227,913,792	83,411,004	149,332,592
Total comprehensive income attributable to:					
Owners of the Company		99,219,099	217,267,939	83,411,004	149,332,592
Non-controlling interests		6,904,241	10,645,853	-	-
		106,123,340	227,913,792	83,411,004	149,332,592
Earnings per share attributable to Owners of the Company (sen)					
- Basic and diluted	8	16.59	36.59		

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.