Statements of Cash Flows

For The Financial Year Ended 30 June 2022

	The Group		The Company	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES				
Profit before taxation	15,291	36,954	3,225	8,962
Adjustments for:-				
Amortisation of intangible assets	34	1	-	-
COVID-19 related rent concessions received	(28)	(14)	-	-
Depreciation on property, plant and equipment	12,285	13,748	3	-
Depreciation on right-of-use assets	624	583	-	-
Dividend income	-	(345)	(2,665)	(9,015)
Interest expenses	1,075	760	9	-
Gain on disposal of property, plant and equipment, net	(133)	(209)	-	-
Interest income	(1,515)	(1,284)	(427)	(392)
Inventories written down	-	49	-	-
Impairment loss on trade receivables	-	345	-	-
Impairment loss on property, plant and equipment	-	757	-	-
Reversal of impairment loss on trade receivables	(13)	(1,050)	-	-
Property, plant and equipment written off	6	1,832	6	-
Share of result in associates	(5,693)	(7,111)	-	-
Unrealised loss/(gain) on foreign exchange	888	(1,569)	-	-
Operating profit/(loss) before working capital changes	22,821	43,447	151	(445)
Decrease/(Increase) in inventories	35,911	(2,115)	-	-
(Increase)/Decrease in trade and other receivables	(20,423)	(5,744)	1	341
(Increase)/Decrease in contract assets and liabilities	(49,725)	399	-	-
(Increase)/Decrease in contract cost assets	(2,801)	8,540	-	-
Increase in amount owing by subsidiaries company	-	-	(659)	(2,409)
Increase/(Decrease) in trade and other payables	4,445	(1,434)	(176)	9
CASH (FOR)/FROM OPERATIONS	(9,772)	43,093	(683)	(2,504)
Income tax paid	(1,720)	(7,570)	(105)	(159)
Interest paid	(43)	(41)	(9)	*
Interest received	1,037	507	43	76
NET CASH (FOR)/FROM OPERATING ACTIVITIES	(10,498)	35,989	(754)	(2,587)

The annexed notes form an integral part of these financial statements.

Statements of Cash Flows
For The Financial Year Ended 30 June 2022 (Cont'd)

	Note	The Group 2022 RM'000	The Group 2021 RM'000	The Company 2022 RM'000	The Company 2021 RM'000
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES					
Advances to subsidiaries		-	-	(17,822)	(524)
Addition in investment properties		(1,256)	(1,230)	-	-
Addition of intangible assets		(167)	-	-	-
Additional investments in an existing associate		-	(3,005)	-	-
Acquisition of an associate		(3)	-	-	-
Dividend received		-	345	2,665	9,015
Disposal of investment securities		8,230	16,437	8,230	16,437
Interest received		478	777	-	-
Proceeds from disposal of property, plant and equipment		189	209	-	-
Purchase of property, plant and equipment	48(a)	(3,802)	(6,285)	(12)	-
(Advances to)/Repayment from associates		(8,374)	599	2,701	598
Withdrawal of fixed deposits with licensed banks		752	2,452	-	-
NET CASH (FOR)/FROM INVESTING ACTIVITIES		(3,953)	10,299	(4,238)	25,526

The annexed notes form an integral part of these financial statements.

	Note	The Group 2022 RM'000	The Group 2021 RM'000	The Company 2022 RM'000	The Company 2021 RM'000
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES					
Proceeds from rights issue		36,766	-	36,766	-
Dividends paid	47	(7,417)	(6,489)	(7,417)	(6,489)
Dividends paid to non-controlling interests by a subsidiary		(1,714)	(8,811)	-	-
Interest paid		(1,032)	(719)	-	-
Repayment of hire purchase	48(b)	(3,160)	(2,401)	-	-
(Repayment)/Drawdown of revolving credit, net	48(b)	(260)	25,000	-	-
Drawdown/(Repayment) of invoice financing facility, net	48(b)	2,905	(4,400)	-	-
Repayment lease liabilities, net	48(b)	(595)	(573)	-	-
Drawdown/(Repayment) of term loans, net	48(b)	3,806	(2,000)	-	-
Drawdown of bill discounting, net	48(b)	13,345	-	-	-
Drawdown of promissory note, net	48(b)	3,635	-	-	-
NET CASH FROM/(FOR) FINANCING ACTIVITIES		46,279	(393)	29,349	(6,489)
NET INCREASE IN CASH AND CASH EQUIVALENTS		31,828	45,895	24,357	16,450
EFFECT OF EXCHANGE DIFFERENCES		3	28	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		109,628	63,705	20,650	4,200
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	48(c)	141,459	109,628	45,007	20,650

Note:
* Amount less than RM500.

The annexed notes form an integral part of these financial statements.