

**ENRA GROUP BERHAD**

(Registration No. 199201005296/ 236800-T)

**UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31 / 12 / 2025 RM ' 000	As at 31 / 03 / 2025 RM ' 000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	49,582	58,989
Right of use assets	8,767	8,623
	<u>58,349</u>	<u>67,612</u>
<b>Current assets</b>		
Inventories	40,288	40,873
Trade and other receivables	29,077	7,853
Contract assets	-	3,937
Cash and bank balances and short term funds	13,848	4,366
Assets held for sale	13,935	13,935
	<u>97,148</u>	<u>70,964</u>
<b>TOTAL ASSETS</b>	<b><u>155,497</u></b>	<b><u>138,576</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	173,514	163,514
Redeemable convertible preference shares equity	2,477	2,477
Treasury Shares	(1,199)	(1,199)
Share Option Reserve	327	327
Non-distributable reserves	(1,590)	2,034
Reserves	(115,079)	(119,155)
	<u>58,450</u>	<u>47,998</u>
<b>Non-controlling interests</b>	<u>(10,255)</u>	<u>(8,021)</u>
<b>Total equity</b>	<u>48,195</u>	<u>39,977</u>
<b>Non-current liabilities</b>		
Trade and other payables	9,989	9,989
Borrowings	4,501	7,377
Lease liabilities	1,999	1,559
	<u>16,489</u>	<u>18,925</u>
<b>Current liabilities</b>		
Trade and other payables	42,344	30,239
Contract Liability	1,708	185
Borrowings	30,398	33,304
Lease liabilities	77	155
Redeemable convertible preference shares liability	7,776	7,407
Current tax liabilities	403	277
Liabilities held for sale	8,107	8,107
	<u>90,813</u>	<u>79,674</u>
<b>Total liabilities</b>	<u>107,302</u>	<u>98,599</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>155,497</u></b>	<b><u>138,576</u></b>
<b>Net assets per share (after deducting the treasury shares) attributable to equity holders of the Company (RM)</b>	<b><u>0.35</u></b>	<b><u>0.29</u></b>

*The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 31 March 2025 and the accompanying explanatory notes to the interim financial statements.*

**ENRA GROUP BERHAD**

(Registration No. 199201005296/ 236800-T)

**UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarters	
	31 / 12 / 2025	31 / 12 / 2024	31 / 12 / 2025	31 / 12 / 2024
	RM ' 000	RM ' 000	RM ' 000	RM ' 000
Revenue	29,365	12,477	81,852	20,466
Cost of sales	(22,627)	(16,806)	(68,117)	(34,332)
Gross profit / (loss)	6,738	(4,329)	13,735	(13,866)
Other operating (loss) / income	(21)	(12)	343	478
Operating expenses	(3,345)	(2,421)	(8,077)	(9,298)
Profit / (loss) from operations	3,372	(6,762)	6,001	(22,686)
Lease interest expense	(39)	(31)	(113)	(97)
Finance cost	(1,240)	(1,311)	(3,397)	(4,001)
Profit / (loss) before taxation	2,093	(8,104)	2,491	(26,784)
Taxation	21	-	26	(6)
Profit / (loss) for the financial period	2,114	(8,104)	2,517	(26,790)
<b>Other comprehensive income, net of tax</b>				
Foreign currency translation differences for foreign operations	(1,408)	4,574	(4,412)	(4,307)
<b>Total comprehensive profit / (loss) for the financial period</b>	<b>706</b>	<b>(3,530)</b>	<b>(1,895)</b>	<b>(31,097)</b>
Profit / (Loss) attributable to:-				
Equity holders of the Company	2,181	(7,594)	4,076	(23,694)
Non-controlling interests	(67)	(510)	(1,559)	(3,096)
	2,114	(8,104)	2,517	(26,790)
Total comprehensive profit / (loss) attributable to:-				
Equity holders of the Company	1,047	(3,377)	451	(28,226)
Non-controlling interests	(341)	(153)	(2,346)	(2,871)
	706	(3,530)	(1,895)	(31,097)
<b>Earnings per share (after deducting the treasury shares) attributable to equity holders of the Company (sen):</b>				
(a) Basic				
Loss from operations	1.30	(5.12)	2.42	(15.97)
(b) Fully diluted				
Loss from operations	1.07	(3.70)	2.00	(11.54)

The above Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 31 March 2025 and the accompanying explanatory notes to the interim financial statements.

**ENRA GROUP BERHAD**  
(Registration No. 199201005296/ 236800-T)  
**UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	<----- Attributable to equity holders of the Company ----->								
	<----- Non-distributable ----->			Distributable					
	Share Capital RM ' 000	Redeemable Convertible Preference Shares RM ' 000	Share options reserve RM ' 000	Exchange Translation Reserve RM ' 000	Treasury Shares RM ' 000	Accumulated Losses RM ' 000	Total RM ' 000	Non- controlling Interests RM ' 000	Total Equity RM ' 000
<b>Financial period 31 December 2025</b>									
As at 1 April 2025	163,514	2,477	327	2,034	(1,199)	(119,155)	47,998	(8,021)	39,977
Profit / (loss) for the financial year	-	-	-	-	-	4,076	4,076	(1,559)	2,517
Other comprehensive loss, net of tax	-	-	-	(3,624)	-	-	(3,624)	(788)	(4,412)
<b>Total comprehensive (loss) / profit</b>	-	-	-	(3,624)	-	4,076	452	(2,347)	(1,895)
Issue of shares to a non-controlling interest	-	-	-	-	-	-	-	113	113
Issuance additional share capital	10,000	-	-	-	-	-	10,000	-	10,000
<b>Total transactions with owners</b>	10,000	-	-	-	-	-	10,000	113	10,113
As at 31 Dec 2025	173,514	2,477	327	(1,590)	(1,199)	(115,079)	58,450	(10,255)	48,195
<b>Financial period 31 December 2024</b>									
As at 1 April 2024	144,744	2,477	375	5,114	(1,199)	(76,009)	75,502	(3,199)	72,303
Loss for the financial year	-	-	-	-	-	(23,694)	(23,694)	(3,096)	(26,790)
Other comprehensive (loss) / income, net of tax	-	-	-	(4,532)	-	-	(4,532)	225	(4,307)
<b>Total comprehensive loss</b>	-	-	-	(4,532)	-	(23,694)	(28,226)	(2,871)	(31,097)
Issuance additional share capital	8,770	-	-	-	-	-	8,770	-	8,770
Write back share option reserve under ESOS	-	-	(48)	-	-	-	(48)	-	(48)
<b>Total transactions with owners</b>	8,770	-	(48)	-	-	-	8,722	-	8,722
As at 30 Dec 2024	153,514	2,477	327	582	(1,199)	(99,703)	55,998	(6,070)	49,928

The above Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 31 March 2025 and the accompanying explanatory notes to the interim financial statements.

**ENRA GROUP BERHAD****(Registration No. 199201005296/ 236800-T)****UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Cumulative quarters ended</b>	
	<b>31 / 12 / 2025</b>	<b>31 / 12 / 2024</b>
	<b>RM ' 000</b>	<b>RM ' 000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	2,491	(26,782)
Continuing operation	2,491	(26,782)
Adjustments for non-cash items:		
Depreciation of property, plant and equipment	11,195	6,431
Depreciation of right of use assets	347	259
Fair value loss on derivatives	-	(40)
Unrealised loss on foreign exchange	(640)	(182)
- Unwinding of discount (RCPS)	369	369
- Unwinding of lease interest	113	97
- Borrowings	3,028	3,632
Interest income	(14)	(42)
Bad debt Written Off	-	59
Write back share option reserve under ESOS	-	(48)
Operating profit before changes in working capital	16,889	(16,247)
Changes in working capital	(7,962)	9,951
Net tax paid	(1)	(4)
<b>Net cash from operating activities</b>	<b>8,926</b>	<b>(6,300)</b>
<b>Cash flows from investing activities</b>		
Interest received	14	42
Placement of pledged deposits	(1,500)	(146)
Acquisition of :		
- right of use assets	(51)	-
- property, plant and equipment	(1,056)	(13,908)
<b>Net cash used in investing activities</b>	<b>(2,593)</b>	<b>(14,012)</b>
<b>Cash flows from financing activities</b>		
Interest paid	(3,028)	(3,632)
Issuance of new shares	-	8,770
Net drawdown of borrowing	5,061	14,974
Repayment of lease liabilities	(372)	(141)
<b>Net cash used in financing activities</b>	<b>1,661</b>	<b>19,971</b>
Net decrease in cash and cash equivalents	7,994	(341)
Cash and cash equivalents at beginning of financial period	1,385	2,314
Effect of foreign currency exchange rate changes	(12)	(43)
Cash and cash equivalents at end of financial period	<u>9,367</u>	<u>1,930</u>
Cash and cash equivalents comprise:-		
Cash and bank balances	13,848	5,057
Less: Deposits pledged to licensed banks	(4,481)	(3,127)
	<u>9,367</u>	<u>1,930</u>

*The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 31 March 2025 and the accompanying explanatory notes to the interim financial statements.*

**Compliance with Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Securities Berhad Listing Requirements****1 Basis of preparation**

The interim financial report are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting*, International Accounting Standard (IAS) 34 *Interim Financial Reporting* and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB"). The interim financial report should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2025.

**2 Changes in Significant Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2024, except for the adoption of the following standards, amendments to published standards and interpretations to existing standards which are effective for the financial period commencing on or after 1 January 2025:

<b>Title:</b>	<b>Effective date for the financial period commencing on or after:</b>
Amendments to MFRS 16 Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 101 Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7 Supplier Finance Arrangements	1 January 2024

Adoption of the above Standards did not have any material effect on the financial performance or position of the Company.

<b>Title:</b>	<b>Effective date for the financial period commencing on or after:</b>
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025
Amendments to MFRS 9 and MFRS 7 <i>Amendments to Classification and Measurement of Financial Instruments</i>	1 January 2026
Amendments to MFRS 9 and MFRS 7 <i>Contract Referencing Nature-dependent Electricity</i>	1 January 2026
Annual Imporevements to MFRS Accounting Standards - Volume 11	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendment to MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group and the Company are in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable in future financial years.

### **3 Qualification of auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the financial year ended 31 March 2025 was not subject to any audit qualification.

### **4 Seasonal and cyclical factors**

The business of the Group was not affected by any significant seasonal and cyclical factors during the current financial period

### **5 Unusual items due to their nature, size and incidence**

There were no items during the financial period under review affecting the assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence other than the material items disclosed in Note 18.

### **6 Changes in estimates**

There were no changes in estimates which have a material effect on the results of the current financial period under review other than material items disclosed in Note 17.

### **7 Debt and equity securities**

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities of the Company during the current financial period under review.

#### **a) Free Warrants**

On 23 December 2020, up to 45,402,647 free warrants has been issued on the basis of 1 Warrant for every 3 existing shares. The securities will be traded and quoted "[ex-bonus issue]" as from 22 December 2020 and the last date of lodgement was on 23 December 2020.

On 6 January 2021, the Board has determined that each Warrant entitles the holder of the warrant to subscribed for 1 new ENRA Share at the exercise price of RM1.00 at any time during the Exercise Period ("At any time during the period commencing on, and inclusive of, the Issue Date and ending at 5.00 p.m. on the Market Day immediately preceding the 5th anniversary of the Issue Date"), subject to any adjustment that may be made from time to time in accordance with the provisions of the deed poll constituting the Warrants dated 8 December 2020. Any Warrant not exercised during the Exercise Period will thereafter lapse and cease to be valid for any purpose.

On 7 January 2021, the issuance of the Free Warrants has been completed following the listing of and quotation for 44,971,973 Warrants on the Main Market of Bursa Securities. The calculation of diluted earning per share arising from these free warrants is shown in Note 23.

On 21 March 2025, ABK Holdings Sdn Bhd has exercised warrants for 10,000,000 shares at an exercise price of RM1.00 per share. Following the conversion, the Company's share capital has increased to RM163,513,612.00.

On 15 July 2025 and 18 July 2025, 6,000,000.00 and 4,000,000.00 new ordinary shares of RM1.00 each respectively, were issued pursuant to the conversion of Warrant 2020/2025 by the registered warrants holders. Following these conversions, the Company's share capital increased to RM173,513,933.00.

On 26 December 2025, the Company Warrant 2020/2025 has expired in accordance with the terms of the Deed Poll. The remaining Warrant were not exercised prior to expiry and have therefore lapsed, ceasing to be valid for any further exercise. Subsequently, the Warrants were delisted and removed from the Official List of Bursa Securities with effect from 9.00 a.m. on 29 December 2025.

## 7 Debt and equity securities (Cont...)

### b) Private placement of the Company

On 7 June 2024, the Company has proposed to undertake the proposed private placement of up to 10% of the total number of issued shares of the Company (excluding treasury shares) ('Proposed Private Placement').

Bursa Securities had, via its letter dated 18 June 2024, approved the listing of and quotation for up to 19,179,000 new shares to be issued pursuant to the Proposed Private Placement on the Main Market of Bursa Securities, subject to the conditions set out in the letter by Bursa Securities.

On 27 June 2024, the Company announced that the issue price for the Proposed Private Placement has been fixed at RM0.65 per Placement Share. The Issue Price represents a discount of approximately RM0.0053 or 0.81% to the 5-day VWAP of ENRA Shares up to and including 26 June 2024, being the last trading day immediately preceding the Price-Fixing Date of RM0.6553 per ENRA Share.

On 5 July 2024, the Company announced that the Private Placement has been completed following the listing of and quotation for 13,491,743 Placement Shares on the Main Market of Bursa Securities on 5 July 2024.

### c) Shares Buy Back/ Treasury Shares

The Shareholders have given the Directors the renewed mandate to purchase its own shares from 25 September 2025 to the conclusion of the next AGM subject to:

- i) The aggregate number of shares purchased does not exceed 10% of the total number of shares at the time of purchase.
- ii) The maximum fund for the purchase shall not exceed the Company's retained earnings at the time of

As of 31 December 2025, 1.289 million treasury shares at RM1.199 million is held by the Company.

### d) Employees' Shares Scheme ("ESS")

On 2 January 2024, ENRA made an offer of 11,900,000 ESOS Option 2024/2027 ("2nd Award") to the eligible Directors and employees of ENRA and its subsidiaries of which 7,600,000 Options were allocated to the Directors of ENRA. The offers were accepted by the Directors and employees on 5 January 2024.

As of 31 December 2025, no ESOS Option had been exercised, and no new ESOS or ESGP had been awarded to anyone under the ESS.

## 8 Dividends paid to equity holders of the Company

There was no dividend paid during the current quarter ended 31 December 2025.

## 9 Revenue

The disaggregation of Group's revenue by major products and services are as follows:

	Individual Quarters		Cumulative Quarters	
	31 / 12 / 2025	31 / 12 / 2024	31 / 12 / 2025	31 / 12 / 2024
	RM'000	RM'000	RM'000	RM'000
<b>Products and services:</b>				
Sale of properties	1,563	2,319	3,363	3,903
Sale of trading goods	2,700	-	2,700	-
Leasing	23,527	9,671	72,971	15,896
Services rendered	1,575	488	2,818	667
	<u>29,365</u>	<u>12,477</u>	<u>81,852</u>	<u>20,466</u>
<b>Timing of revenue recognition:</b>				
At a point in time	1,575	488	2,818	667
Over time	27,790	11,989	79,034	19,799
	<u>29,365</u>	<u>12,477</u>	<u>81,852</u>	<u>20,466</u>

## 10 Segmental information

	Property development	Energy Logistics	MRO services	Investment holdings and others	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Financial period ended 31 Dec 2025</b>					
<b>Revenue</b>					
- External	3,363	75,671	2,818	-	81,852
<b>Results</b>					
Operating (loss)/profit	(936)	12,132	(1,082)	(4,127)	5,987
Interest income					14
Lease interest expense					(113)
Finance cost					(3,397)
Tax expense					26
Profit for the financial year					2,517
Earning before interest, tax, depreciation and amortisation	(808)	23,226	(969)	(3,908)	17,541
<b>Financial period ended 31 Dec 2024</b>					
<b>Revenue</b>					
- External	3,903	15,896	667	-	20,466
<b>Results</b>					
Operating profit/(loss)	(1,682)	(14,059)	(1,878)	(5,109)	(22,728)
Interest income					42
Lease interest expense					(97)
Finance cost					(4,001)
Tax expense					(6)
Loss for the financial year					(26,790)
Earning before interest, tax, depreciation and amortisation	(1,548)	(7,863)	(1,601)	(4,983)	(15,995)

The Group's reportable segments are operating segments or aggregations of operation segments with 10% or more contribution in term of revenue or in term of total assets of all operating segments.

## 11 Changes in the composition of the Group

- (a) Incorporation of a subsidiary, Hamptons Avantex Property Sdn Bhd. ("HAPSB")

On 9 May 2025, ENRA Land Sdn Bhd ("ELAND"), a wholly owned subsidiary of the company, incorporated a new subsidiary known as Hamptons Avantex Property Sdn Bhd ("HAPSB"). HAPSB was incorporated with a paid capital of RM250,000. ELAND holds 55% equity interest in HAPSB, while the remaining 45% is equally held by two (2) individuals, Mr. Lim Chin Aik and Mr. Yoon Lai Chong, each holding 22.5%.

## 11 Changes in the composition of the Group (Cont...)

- (b) Disposal of entire shares in Makmur Homes Sdn Bhd ("MHSB") and BRP Homes Sdn Bhd ("BRPHSB") by Q Homes Sdn

On 28 May 2025, Q Homes Sdn Bhd ("QHOMES"), an indirect 51% owned subsidiary of the Company, had entered into Share Sale and Purchase Agreement with PNN Resources Sdn Bhd ("Purchaser") to dispose of the entire share capital of its wholly-owned subsidiaries, Makmur Homes Sdn Bhd ("MHSB") and BRP Homes Sdn Bhd ("BRPHSB"), for a total consideration of RM4,700,000.00 and RM1,900,000.00 respectively. The sale shares shall be transferred to the purchaser within three months upon fulfillment of the conditions precedent.

## 12 Significant related party transactions

The significant related party transactions during the current financial year to date is as follows:

	Cumulative Quarters	
	31 / 12 / 2025	31 / 12 / 2024
	RM'000	RM'000
i) Project management fee from non-controlling interest of subsidiaries	288	256
ii) Interest charges on mezzanine financing from directors and employee of	944	1,624
iii) General work related to decommissioning, commissioning, modification and fabrication of floating assets paid to non-controlling interest of subsidiaries	42,433	-

In the 33rd Annual General Meeting ("AGM") on 25 September 2025, the shareholders have given the mandate for the Group to enter into the recurring related parties transactions 12 (iii) with the cumulative values not more than RM155.23 million from 25 September 2025 to the next AGM. The other recurring related parties transactions are expected to be below the relevant thresholds, therefore does not need shareholders' approval.

## 13 Changes in material contingent liabilities or assets

There were no material contingent liabilities or contingent assets since the last financial year ended 31 March 2025 other than the corporate guarantees given by the Company in favour of its subsidiaries as follows:

- (i) Corporate guarantees for licenced financial institutions
- (ii) Corporate guarantee to subsidiaries' customer
- (iii) Corporate guarantee to subsidiaries' vendors

## 14 Review of performance

For the financial period under review, the Group's business activities were split into 4 segments:

- (i) The Group's property development division comprises projects in Malaysia and abroad.
- (ii) The Group's energy logistics services division entails the provision of logistics/ chartering, engineering, operation and maintenance services relating to the energy sector.
- (iii) The Group's MRO services division entails the provision of maintenance, repair and overhaul, engineering and fabrication services to various sectors.
- (iv) The Group's investment holdings division comprises of holding of investment in subsidiaries, associate and joint venture as well as management services and provision of financial assistance for companies within the Group.
- (v) The figures stated below has been restated "in line with the requirements of MFRS 5.

#### 14 Review of performance (cont...)

<u>Quarter</u>	<u>Revenue</u>				<u>Consolidated</u>
	<u>Property development</u>	<u>Energy Logistics others</u>	<u>MRO services</u>	<u>Investment holdings and</u>	
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	
<b><u>FY25/26:</u></b>					
Quarter 1	668	13,408	340	-	14,416
Quarter 2	1,132	36,036	903	-	38,071
Quarter 3	1,563	26,227	1,575	-	29,365
Quarter 4					-
Full financial year	3,363	75,671	2,818	-	81,852
<b><u>FY24/25:</u></b>					
Quarter 1	655	-	109	-	764
Quarter 2	929	6,226	70	-	7,225
Quarter 3	2,319	9,670	488	-	12,477
Quarter 4	1,908	7,758	247	-	9,913
Full financial year	5,811	23,654	914	-	30,379
<b><u>(Loss)/Profit before taxation</u></b>					
<u>Quarter</u>	<u>Property development</u>	<u>Energy Logistics others</u>	<u>MRO services</u>	<u>Investment holdings and</u>	<u>Consolidated</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	
<b><u>FY25/26:</u></b>					
Quarter 1	(392)	2,469	(581)	(1,912)	(416)
Quarter 2	(508)	3,965	(342)	(2,301)	814
Quarter 3	(497)	5,157	(160)	(2,407)	2,093
Full financial year	(1,397)	11,591	(1,083)	(6,620)	2,491
<b><u>FY24/25:</u></b>					
Quarter 1	(929)	(5,234)	(649)	(2,275)	(9,087)
Quarter 2	(835)	(5,150)	(632)	(2,975)	(9,592)
Quarter 3	(440)	(4,588)	(603)	(2,474)	(8,105)
Quarter 4	(1,590)	(15,951)	(682)	(2,025)	(20,248)
Full financial year	(3,794)	(30,923)	(2,566)	(9,749)	(47,032)

#### **Q3 FY25/26 vs Q3 FY24/25**

For the third quarter ended 31 December 2025 ("Q3 FY25/26"), the Group's revenue of RM29.36 million, represents a significant increase compared to RM12.48 million reported in the corresponding quarter of the previous financial year.

The Group reported a profit before taxation ("PBT") of RM2.09 million for the quarter, a considerable improvement from the loss before taxation ("LBT") of RM8.10 million recorded in the same period last year. The PBT recorded is consistent with the higher revenue achieved during the current quarter.

The Energy Logistics division recorded revenue of RM26.23 million for Q3 FY25/26, as compared to RM7.67 million in the corresponding period of the preceding financial year. For the quarter, the division reported a profit before taxation ("PBT") of RM5.16 million, reflecting a pronounced turnaround from LBT of RM4.59 million reported in Q3 FY24/25.

The Property Development division continued to deliver stable performance in Q3 FY25/26 with revenue of RM1.56 million, though this was 33% lower than the same quarter last year. LBT for the division also reduced by 13% compared to the RM0.44 million recorded in the corresponding period previously.

The Maintenance, Repair, and Overhaul ("MRO") Services division contributed RM1.58 million in revenue for Q3 FY25/26, however recorded LBT of RM0.16 million, compared to RM0.60 million recorded in Q3 FY24/25.

## 15 Material change in profit before taxation compared to the immediate preceding quarter

### Q3 FY25/26 vs Q2 FY25/26

In Q3 FY25/26, the Group recorded revenue of RM29.36 million, reflecting a moderate decrease of 23% compared to RM38.07 million reported in Q2 FY25/26. Revenue continued to be primarily supported by the Floating Storage and Offloading ("FSO") contract awarded to the Energy Logistics division in June 2025.

Supported by stable revenue contributions, the Group's financial results showed notable improvement, achieving a PBT of RM2.09 million as compared to RM0.81 million in the preceding quarter.

## 16 Current Year Prospects

The prospects of the Group's business segments are as follows:

### (a) Property Development division

The Group's second affordable homes project, Taman Vista Impian in Dengkil is now in the final stages of completion with delivery of vacant possession targeted by the first half of 2026.

Furthermore, the Group has expanded its footprint with the commencement of new projects in Jenjarom, Selangor, and Skudai, Johor. These additions to the development pipeline are anticipated to support the Group's financial position and drive earnings growth over the next financial cycles.

### (b) Energy Logistics division

The division continues to demonstrate operational progress. The Company has successfully transitioned the Temporary Storage Solution at the Malaysia -Thailand Joint Development Area ("MTJDA"), ("TST MTJDA project") into its operational phase, with earnings currently contributing to the Group's financial result. Meanwhile, a contract from PETRONAS Carigali Sdn Bhd ("PCSB") for the Engineering, Procurement, Construction, Removal, Installation and Commissioning of a Catenary Anchor Leg Mooring ("CALM") system for the Peninsular Malaysia Assets - Terengganu Crude Oil Terminal ("TCOT"), ("TCOT Project") has commenced and progressing as planned, with all development stages tracking closely to the original timeline.

These projects are projected to strengthen the Group's overall financial position as they move toward full-scale contribution.

### (c) Maintenance, Repair and Overhaul ("MRO") Services division

Building on the momentum of the previous quarter, the MRO Services Division is successfully expanding its footprint across the maritime industry. Management remains committed to the continuous development of the Divisions's core competencies. With this foundation now in place, these initiatives are expected to contribute to the Group's long-term growth and stakeholder value.

Based on the positive developments across all three of our business divisions, we are confident that these factors will contribute positively to our financial results, cash position, and overall net worth of the company.

## 17 Profit forecast

The Group has not issued any profit forecast in a public document.

**18 (Loss)/Profit for the financial year**

	Cumulative Quarters	
	31 / 12 / 2025	31 / 12 / 2024
	RM'000	RM'000
Profit/(loss) before taxation is arrived at after (crediting) / charging		
Interest income	(14)	(42)
Interest expense	3,397	4,001
Lease interest expense	113	97
Other income including investment income	(329)	(436)
Depreciation of property, plant and equipment	11,195	6,431
Depreciation of right of use assets	347	259
Fair value loss on derivatives	-	(40)
Net loss on foreign exchange	(640)	(182)

Save as disclosed above and in the Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income, the other items as required under Appendix 9B, Part A (16) of the Main Market Listing Requirements of Bursa Malaysia

**19 Income tax expense**

	Individual Quarter		Cumulative Quarter	
	31 / 12 / 2025	31 / 12 / 2024	31 / 12 / 2025	31 / 12 / 2024
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax :-				
- current taxation	-	-	-	6
- over provision for prior year	(21)	-	(26)	-
- deferred taxation	-	-	-	-
	(21)	-	(26)	6

**20 Borrowings and debts securities**

Total borrowings of the Group were analysed as follows :

	Short Term Malaysian Ringgit RM'000	Long Term Malaysian Ringgit RM'000	Short Term US Dollar RM'000	Long Term US Dollar RM'000	Total Group RM'000
<b>As at 31 Dec 2025:</b>					
<b>Secured</b>					
Term loans	14,000	-	2,251	4,501	20,752
<b>Unsecured</b>					
Term loans	14,148	-	-	-	14,148
	28,147	-	2,251	4,501	34,899
<b>As at 31 Dec 2024:</b>					
<b>Secured</b>					
Term loans	5,330	-	3,433	7,438	16,201
<b>Unsecured</b>					
Term loans	32,191	-	-	-	32,191
	37,521	-	3,433	7,438	48,392

The borrowing of the Group in the table above excludes the borrowing from Discontinued Operations.

## 21 Material impairment of assets

There is no material impairment loss of assets recognised in the statement of profit and loss and other comprehensive income in the current quarter and comparative quarter except as disclosed in Note 18.

## 22 Material litigation

The Group is not engaged in any material litigation as at the date of issuance of this financial statements.

## 23 Earnings per ordinary share

Basic earnings per share are calculated by dividing profit for the year attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period, excluding any treasury shares held by the Company.

Diluted earnings per share takes into account the maximum number of ordinary shares assuming all free warrants, the ESOS option under the employee share scheme ("ESS") 2nd award and the proposed private placement, are converted into new ordinary shares.

	Quarter Ended		Cumulative Quarter Ended	
	31 / 12 / 2025	31 / 12 / 2024	31 / 12 / 2025	31 / 12 / 2024
Profit/(Loss) from continuing operation attributable to equity holders of the Company (RM'000)	2,181	(7,594)	4,076	(23,694)
Profit/(Loss) from discontinued operation (RM'000)	(0)	-	(0)	-
	<u>2,181</u>	<u>(7,594)</u>	<u>4,076</u>	<u>(23,694)</u>
Weighted average number of ordinary shares in issue ('000)				
Total number of ordinary shares	169,700	149,700	169,700	149,700
Treasury shares	(1,289)	(1,289)	(1,289)	(1,289)
	<u>168,410.343</u>	<u>148,410</u>	<u>168,410</u>	<u>148,410</u>
Potential maximum shares from the warrants and ESOS option conversion to new shares	35,872	56,872	35,872	56,872
Potential maximum number of ordinary shares	<u>204,282</u>	<u>205,282</u>	<u>204,282</u>	<u>205,282</u>
(a) Basic (Loss)/ Profit from operations	1.30	(5.12)	2.42	(15.97)
(b) Fully diluted (Loss)/ Profit from operations	1.07	(3.70)	2.00	(11.54)

**By Order of the Board**

**ENRA Group Berhad**