

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

| | Note | The Group | | The Company | |
|---|------|---------------|--------------|-------------|-------------|
| | | 2023 RM | 2022 RM | 2023 RM | 2022 RM |
| REVENUE | 26 | 155,562,749 | 94,388,776 | - | - |
| COST OF SALES | | (148,281,696) | (85,967,314) | - | - |
| GROSS PROFIT | | 7,281,053 | 8,421,462 | - | - |
| OTHER INCOME | | 2,622,128 | 593,387 | 221,793 | 624,813 |
| | | 9,903,181 | 9,014,849 | 221,793 | 624,813 |
| ADMINISTRATIVE EXPENSES | | (13,638,926) | (14,083,337) | (1,084,368) | (3,131,382) |
| FINANCE COSTS | | (4,162,428) | (2,640,374) | (287) | (152) |
| OTHER OPERATING (EXPENSES)/ INCOME | | (276,548) | 354,945 | (5,767,733) | (23,967) |
| NET IMPAIRMENT LOSSES ON FINANCIAL ASSETS AND CONTRACT ASSETS | 27 | (311,023) | (3,604,927) | (6,630,595) | - |
| LOSS BEFORE TAX | 28 | (8,485,744) | (10,958,844) | (7,630,211) | (2,530,688) |
| TAX (EXPENSE)/INCOME | 29 | (1,332,751) | 1,568,625 | (98,652) | - |
| LOSS AFTER TAX | | (9,818,495) | (9,390,219) | (6,729,247) | (2,530,688) |
| OTHER COMPREHENSIVE INCOME/(EXPENSE) | 30 | | | | |
| Foreign currency translation differences | | 1,018,319 | (212,522) | - | - |
| TOTAL COMPREHENSIVE EXPENSES FOR THE FINANCIAL YEAR | | (8,800,176) | (9,602,741) | (6,729,247) | (2,530,688) |
| LOSS PER SHARE (SEN) | 31 | | | | |
| Basic | | (2.84) | (3.18) | | |
| Diluted | | (2.77) | (3.18) | | |

The annexed notes form an integral part of these financial statements.