

**DS Sigma Holdings Berhad**  
Registration No. 202101030362 (1430662-K)

Interim Financial Report  
30 June 2024

22 August 2024

**DS Sigma Holdings Berhad**  
**Registration No. 202101030362 (1430662-K)**

**Unaudited Condensed Consolidated Statements of Financial Position**  
**As at 30 June 2024**

	Note	Unaudited As at 30.06.2024 RM'000	Audited As at 30.06.2023 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		34,752	29,173
<b>Total non-current assets</b>		<b>34,752</b>	<b>29,173</b>
<b>Current assets</b>			
Inventories		1,646	1,737
Trade receivables		18,404	11,762
Other receivables		430	1,442
Tax recoverable		85	196
Short term investments		14,550	9,122
Fixed deposits with licensed banks		5,000	5,000
Cash and bank balances		56,213	66,326
<b>Total current assets</b>		<b>96,328</b>	<b>95,585</b>
<b>TOTAL ASSETS</b>		<b>131,080</b>	<b>124,758</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to the owners of the Company</b>			
Share capital		77,550	77,550
Merger deficit		(26,462)	(26,462)
Retained earnings		63,163	55,754
<b>Total equity</b>		<b>114,251</b>	<b>106,842</b>
<b>Non-current liabilities</b>			
Lease liabilities		1,391	2,476
Borrowings	B8	1,325	4,533
Deferred tax liabilities		2,158	1,787
<b>Total non-current liabilities</b>		<b>4,874</b>	<b>8,796</b>
<b>Current liabilities</b>			
Trade payables		7,244	5,276
Other payables		2,480	1,758
Lease liabilities		1,095	1,112
Borrowings	B8	424	285
Tax payables		712	689
<b>Total current liabilities</b>		<b>11,955</b>	<b>9,120</b>
<b>Total liabilities</b>		<b>16,829</b>	<b>17,916</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>131,080</b>	<b>124,758</b>
<b>Net assets per share<sup>^</sup> (RM)</b>		<b>0.24</b>	<b>0.22</b>

The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 as disclosed in the Company's Annual Report 2023 and the accompanying explanatory notes attached to this interim financial report.

<sup>^</sup> Net assets per share is calculated based on the net assets divided by 480,000,000 ordinary shares in DS Sigma ("Share(s)").

**DS Sigma Holdings Berhad**  
**Registration No. 202101030362 (1430662-K)**

**Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**  
**For The Fourth Quarter Ended 30 June 2024**

	Note	Individual Quarter		Cumulative Quarter	
		30.06.2024 RM'000	30.06.2023 RM'000	30.06.2024 RM'000	30.06.2023 RM'000
<b>Revenue</b>	<b>A9</b>	24,085	18,986	88,829	82,342
Cost of sales		(16,532)	(12,198)	(61,881)	(55,783)
<b>Gross profit</b>		<b>7,553</b>	<b>6,788</b>	<b>26,948</b>	<b>26,559</b>
Finance income		777	577	2,189	1,023
Other income		46	68	110	101
Selling and distribution expenses		(299)	(192)	(718)	(619)
Administrative expenses <sup>1</sup>		(4,550)	(2,800)	(14,524)	(15,051)
Finance costs		(32)	(44)	(147)	(348)
<b>Profit before tax</b>	<b>B13</b>	<b>3,495</b>	<b>4,397</b>	<b>13,858</b>	<b>11,665</b>
Tax expense	<b>B5</b>	(642)	(591)	(2,849)	(3,501)
<b>Total comprehensive income</b>					
<b>attributable to owners of the Company</b>		<b>2,853</b>	<b>3,806</b>	<b>11,009</b>	<b>8,164</b>
<b>Earnings per share attributable</b>					
<b>to owners of the Company:</b>					
- Basic earnings per share (sen)*	<b>B14</b>	0.59	1.03	2.29	2.20
- Diluted earnings per share (sen)^	<b>B14</b>	0.59	1.03	2.29	2.20

The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 as disclosed in the Company's Annual Report 2023 and the accompanying explanatory notes attached to this interim financial report.

\* Basic earnings per share ("EPS") is calculated based on the profit attributable to owners of the Company divided by the weighted average number of ordinary shares of 480,000,000 Shares as at 30 June 2024.

^ The diluted EPS of the Company is equivalent to the basic EPS as the Company does not have any dilutive instruments as at the end of the financial year.

<sup>1</sup> Administration expenses for the current year individual quarter and financial year ended 30 June 2024 include one-off non-recurring transfer listing expenses of RM0.60 million whereas for the previous year ended 30 June 2023 include one-off non-recurring listing expenses of RM3.03 million. For illustration purposes only, the Company's normalised financial performance after adjusting for the one-off non-recurring listing expenses is as follow:

	Individual Quarter		Cumulative Quarter	
	30.06.2024 RM'000	30.06.2023 RM'000	30.06.2024 RM'000	30.06.2023 RM'000
PBT	3,495	4,397	13,858	11,665
Add: Listing expenses	-	-	-	3,032
Add: Transfer listing expenses	598	-	598	-
<b>Adjusted PBT</b>	<b>4,093</b>	<b>4,397</b>	<b>14,456</b>	<b>14,697</b>

DS Sigma Holdings Berhad  
Registration No. 202101030362 (1430662-K)

Unaudited Condensed Consolidated Statements of Changes in Equity  
For The Fourth Quarter Ended 30 June 2024

	← Attributable to owners of the parent →			Total attributable to the owners of the parent RM'000	Non- controlling interest RM'000	Total equity RM'000
	← Non-Distributable →	Distributable	Retained earnings RM'000			
	Share capital RM'000	Merger deficit RM'000	Retained earnings RM'000	RM'000	RM'000	RM'000
<b>Balance at 1 July 2023</b>	<b>77,550</b>	<b>(26,462)</b>	<b>55,754</b>	<b>106,842</b>	<b>-</b>	<b>106,842</b>
<b>Transaction with owners of the Company</b>						
- Dividend	-	-	(3,600)	(3,600)	-	(3,600)
Total comprehensive income for the financial year	-	-	11,009	11,009	-	11,009
<b>Balance at 30 June 2024</b>	<b>77,550</b>	<b>(26,462)</b>	<b>63,163</b>	<b>114,251</b>	<b>-</b>	<b>114,251</b>
<b>Balance at 1 July 2022</b>	<b>2,700</b>	<b>-</b>	<b>44,776</b>	<b>47,476</b>	<b>2,814</b>	<b>50,290</b>
<b>Transaction with owners of the Company</b>						
- Shares issued pursuant to acquisition of subsidiaries	26,462	(26,462)	2,814	2,814	(2,814)	-
- Shares issued pursuant to Initial Public Offering	50,149	-	-	50,149	-	50,149
- Share issuance expenses	(1,761)	-	-	(1,761)	-	(1,761)
	<b>74,850</b>	<b>(26,462)</b>	<b>2,814</b>	<b>51,202</b>	<b>(2,814)</b>	<b>48,388</b>
Total comprehensive income for the financial year	-	-	8,164	8,164	-	8,164
<b>Balance at 30 June 2023</b>	<b>77,550</b>	<b>(26,462)</b>	<b>55,754</b>	<b>106,842</b>	<b>-</b>	<b>106,842</b>

The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 as disclosed in the Company's Annual Report 2023 and the accompanying explanatory notes attached to this interim financial report.

**DS Sigma Holdings Berhad**  
**Registration No. 202101030362 (1430662-K)**  
**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For The Fourth Quarter Ended 30 June 2024**

	<b>Cumulative Quarter</b>	
	<b>30.06.2024</b>	<b>30.06.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Operating Activities</b>		
Profit before tax	13,858	11,665
<b>Adjustment for:</b>		
Depreciation of property, plant and equipment	3,473	2,950
Gain on disposal of property, plant and equipment	-	(76)
Distribution income from short term investment	(94)	(14)
Finance income	(2,095)	(1,009)
Finance cost	147	348
<b>Operating profit before working capital changes</b>	<b>15,289</b>	<b>13,864</b>
<b>Changes in working capital:</b>		
Inventories	91	347
Receivables	(5,630)	7,628
Payables	2,690	(5,335)
<b>Cash generated from operations</b>	<b>12,440</b>	<b>16,504</b>
Interest received	2,095	1,009
Interest paid	(147)	(348)
Net tax paid	(2,344)	(4,668)
<b>Net cash generated from operating activities</b>	<b>12,044</b>	<b>12,497</b>
<b>Investing Activities</b>		
Purchase of property, plant and equipment	(9,042)	(6,098)
Distribution received from short term investment	94	14
Proceeds from disposal of property, plant and equipment	-	96
<b>Net cash used in investing activities</b>	<b>(8,948)</b>	<b>(5,988)</b>
<b>Financing Activities</b>		
Payments of lease liabilities	(1,112)	(1,431)
Repayments of borrowings	(3,069)	(4,039)
Dividend paid	(3,600)	-
Proceeds from issuance of new shares	-	50,149
Shares issuance expenses	-	(1,761)
<b>Net cash (used in)/generated from financing activities</b>	<b>(7,781)</b>	<b>42,918</b>
<b>Cash and Cash Equivalents</b>		
Net changes	(4,685)	49,427
At the beginning of financial year	75,448	26,021
At the end of financial year	<b>70,763</b>	<b>75,448</b>
<b>Cash and cash equivalents comprises of the following:</b>		
Cash and bank balances	56,213	66,326
Deposits placed with licensed banks	5,000	5,000
Short term investments	14,550	9,122
	75,763	80,448
Less: Placement of fixed deposits with maturity of more than 3 months	(5,000)	(5,000)
	<b>70,763</b>	<b>75,448</b>

The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 as disclosed in the Company's Annual Report 2023 and the accompanying explanatory notes attached to this interim financial report.

**Notes to The Interim Financial Report For Fourth Quarter Ended 30 June 2024**

**A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standards 134, Interim Financial Reporting**

**A1. Basis of preparation**

The interim financial statements of DS Sigma and its subsidiaries ("**Group**") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("**MFRS**") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards ("**MASB**") and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 as disclosed in the Annual Report 2023 and the accompanying notes attached to this interim financial report.

The accounting policies adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2023 as disclosed in the Annual Report 2023. The Group has adopted those standards, amendments and interpretations that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

**A2. Significant accounting policies**

The new and amended standards that are issued, but not yet effective, up to the date of issuance of the Company's financial statements are disclosed below. The Company intends to adopt these new and amended standards, if applicable, when they become effective:

**MFRSs and Amendments to MFRS effective 1 January 2024:**

Amendments to MFRS 16\* - Leases – Lease Liability in a Sale and Leaseback

Amendments to MFRS 101\* - Presentation of Financial Statements – Classification of Liabilities as Current or Non-Current

Amendments to MFRS 101 Presentation of Financial Statements – Non-Current Liabilities with Covenants

Amendments to MFRS 107\* and 7\* - Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures - Supplier Finance Arrangements

**Amendments to MFRS effective 1 January 2025:**

Amendments to MFRS 121\* - The effects of Changes in Foreign Exchange Rates - Lack of Exchangeability

**Amendments to MFRS effective 1 January 2026:**

Amendments to MFRS 9 and 7 - Amendments to the Classification and Measurement of Financial Instruments

**MFRS effective 1 January 2027:**

MFRS 18 - Presentation and Disclosure in Financial Statements

MFRS 19\* - Subsidiaries without Public Accountability: Disclosures

**Amendments to MFRS - effective date deferred indefinitely:**

Amendments to MFRS 10 and 128\* - Consolidated Financial Statements and Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

*\* Not applicable to the Group's operations*

The initial application of the above standards and amendments are not expected to have any financial impact to the financial statements of the Group.

**Notes to The Interim Financial Report For Fourth Quarter Ended 30 June 2024**

**A3. Auditors' report of preceding annual audited financial statements**

The audited financial statements of the Group for the financial year ended 30 June 2023 was not subject to any qualification.

**A4. Seasonal or cyclical factors**

The Group's operations are not significantly affected by seasonal or cyclical effects, albeit experiencing higher sales between July and October as our customers increase orders in conjunction with year-end and festive season sales. Generally, the Group's sales at the end of the year in the month of November and December would decrease.

**A5. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no extraordinary and exceptional items of unusual nature affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial year under review.

**A6. Changes in estimates**

There were no material changes in the estimates that have a material effect to the Group during the current quarter and financial year under review.

**A7. Debts and equity securities**

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter under review.

**A8. Dividend**

The Company did not pay any dividend for the financial year ended 30 June 2024.

**A9. Segmental information**

The segmental information based on the business segments and geographical location are as follows:

(a) Analysis of revenue by business segments

	Individual Quarter ended		Cumulative Quarter ended	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
Manufacture of corrugated paper packaging products	18,791	14,843	70,412	66,018
Supply of protective packaging products	5,294	4,143	18,417	16,324
<b>Total revenue</b>	<b>24,085</b>	<b>18,986</b>	<b>88,829</b>	<b>82,342</b>

(b) Analysis of revenue by geographical location

The Group's business is operated entirely within Malaysia and as such, no segment information based on geographical location is presented.

**A10. Valuation of property, plant and equipment**

The Group has not carried out any valuation on its property, plant and equipment in the current quarter and financial year under review.

**A11. Material events subsequent to the end of the financial year**

There were no significant events subsequent to the end of the current quarter and financial year under review.

**Notes to The Interim Financial Report For Fourth Quarter Ended 30 June 2024**

**A12. Changes in the composition of the Group**

There were no changes to the composition of the Group during the current quarter and financial year under review.

**A13. Contingent liabilities and contingent assets**

There were no contingent liabilities and contingent assets in the Group since the end of the last reporting year as at 30 June 2024.

**A14. Capital commitments**

	<b>As at 30.06.2024 RM'000</b>
Authorised and contracted for	<u>9,418</u>
Save as disclosed above, there were no other material capital commitments of the Group as at 30 June 2024.	

**A15. Related party transactions**

Save as disclosed below, there were no other significant related party transactions during the current quarter and financial year under review:-

	<b>Individual Quarter ended</b>		<b>Cumulative Quarter ended</b>	
	<b>30.06.2024</b>	<b>30.06.2023</b>	<b>30.06.2024</b>	<b>30.06.2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Related companies</b>				
Rental of premises	18	18	72	72
Provision of transport services	39	47	159	193
Purchase of goods	-	-	-	32
<b>Related parties</b>				
Rental of premises	<u>123</u>	<u>123</u>	<u>492</u>	<u>492</u>

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**Notes to The Interim Financial Report For Fourth Quarter Ended 30 June 2024**

**B. Additional Information Required by The ACE Market Listing Requirements of Bursa Malaysia Securities Berhad**

**B1. Review of performance – Comparison with previous year’s corresponding quarter and financial year**

	Individual Quarter ended		Cumulative Quarter ended	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
Revenue	24,085	18,986	88,829	82,342
Gross profit	7,553	6,788	26,948	26,559
Profit before tax	3,495	4,397	13,858	11,665
Profit after tax	2,853	3,806	11,009	8,164

The Group recorded revenue of RM24.09 million for the current quarter and RM88.83 million for the financial year ended 30 June 2024 which represented an increase of RM5.10 million or 26.86% as compared to the recorded revenue of RM18.99 million for the preceding year corresponding quarter and an increase of RM6.49 million or 7.88% as compared to the financial year ended 30 June 2023.

The Group’s revenue was principally derived from the manufacturing segment which contributed RM18.79 million or 78.02% of the total revenue for the current quarter and RM70.41 million or 79.27% for the financial year ended 30 June 2024. The Group’s revenue was mainly driven by the sales of corrugated cartons and paper pallets in the electrical and electronic product sector.

The Group recorded a profit before tax of RM3.50 million for the current quarter, representing a decrease of RM0.90 million or 20.51% compared to the corresponding quarter of the preceding year. This decrease is due to one-off, non-recurring transfer listing expenses amounting to RM0.60 million incurred during the current quarter.

The Group recorded a profit before tax of RM13.86 million for the financial year ended 30 June 2024. The increase in profit before tax is attributed to the one-off, non-recurring listing expenses of RM3.03 million incurred during the preceding year where no such expenses were incurred during the current year. However, the increase was offset by transfer listing expenses of RM0.60 million incurred during the financial year ended 30 June 2024.

**B2. Review of performance – Comparison with immediate preceding quarter’s results**

	Individual Quarter ended		Changes	
	30.06.2024	31.03.2024	RM'000	%
	RM'000	RM'000		
Revenue	24,085	22,488	1,597	7.10
Profit before tax	3,495	3,232	263	8.14

The Group’s revenue for the current quarter has increased by RM1.60 million or 7.10% to RM24.09 million as compared to the immediate preceding quarter mainly due to the higher demand of packaging products in the electrical and electronic product sector.

The Group recorded a profit before tax of RM3.50 million in the current quarter, representing an increase of RM0.26 million or 8.14% as compared to profit before tax of RM3.23 million in the immediate preceding quarter ended 31 March 2024, mainly due to higher sales and gross profit margins.

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**Notes to The Interim Financial Report For Fourth Quarter Ended 30 June 2024**

**B3. Prospects of the Group**

Malaysia's manufacturing sector, particularly in the electronics and electrical ("**E&E**") industry, is facing significant challenges due to the global economic landscape, which is marked by uncertainties such as geopolitical tensions, US-China Trade war, and weak demand due to high interest rates environment. Despite these hurdles, the Group is actively acquiring new customers in the E&E and solar sectors while also expanding into new areas like furniture packaging. This proactive approach ensures the Group is well-positioned to capitalize on emerging opportunities as the economic situation improves.

Furthermore, the Group has already established a packaging design and innovation centre, which serves as a hub for front-end value-added services tailored to the evolving needs of its customers. Alongside this, the Group is dedicated to integrating Environmental, Social, and Governance ("**ESG**") practices into its operations, with a strong focus on sustainability. This commitment is reflected in the Group's active involvement in eco-packaging projects, reinforcing its position as a responsible and innovative leader in the packaging industry.

The Group is focused on maintaining profitability and delivering value to shareholders by emphasizing healthy balance sheet, lean management, and strategic growth initiatives, ensuring resilience even in these challenging times. The Group is also focused on prioritizing its existing factory and setting up a new Klang Factory 2 equipped with automated machinery, alongside the expansion of UMW High Value Manufacturing Park in Serendah. This site will be used to establish a new factory to meet the growing demand from new customers in the E&E and solar photovoltaic industries in the surrounding area. The Group aims to navigate challenges while maintaining its ability to anticipate and respond to changes in demand and market dynamics. With the anticipated rebound in economic demand, the Group will have the capacity to effectively serve its customers and capitalize on new opportunities.

Based on the above, the Board of Directors ("**Board**") is optimistic of the Group's future prospects and expects the Group's expansion plans to contribute positively to its financial performance in the future.

**B4. Variance of actual profits from forecast profits**

The Group did not issue any profit forecast or profit guarantee in the current quarter and financial year under review.

**B5. Tax expense**

	Individual Quarter ended		Cumulative Quarter ended	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
Current tax expense	328	593	2,478	3,041
Deferred tax expense	314	(2)	371	460
	<u>642</u>	<u>591</u>	<u>2,849</u>	<u>3,501</u>
Effective tax rate (%)	18.37 <sup>1</sup>	13.44 <sup>1</sup>	20.56 <sup>1</sup>	30.01 <sup>2</sup>
Statutory tax rate (%)	24.00	24.00	24.00	24.00

*N/A - Not applicable*

<sup>1</sup> The Group's effective tax rate is lower than the statutory income tax rate due to overprovision of current tax expense in prior years.

<sup>2</sup> The Group's effective tax rate is higher than the statutory income tax rate due to one-off listing expenses which is non-tax deductible.

**Notes to The Interim Financial Report For Fourth Quarter Ended 30 June 2024**

**B6. Status of corporate proposals**

On 29 December 2023, the Company announced to undertake the proposed acquisition by Dai Suwon Packaging Sdn. Bhd., a wholly-owned subsidiary of the Company of a plot of vacant leasehold industrial land measuring approximately 4 acres, located within Precinct 5B, Northern Zone of the UMW High Value Manufacturing Park, for a cash consideration of RM12,196,800.00 ("**Acquisition**"). The completion of the Acquisition and handing over of vacant possession of the land is pending the completion of the infrastructure and earthworks by the developer.

On 7 June 2024, Public Investment Bank Berhad, on behalf on the Board of Directors of DS Sigma ("Board"), announced that the Company proposed to undertake the proposed transfer of the listing of and quotation for the entire issued share capital of DS Sigma from the ACE Market to the Main Market of Bursa Securities ("**Proposed Transfer**"). The application in relation to the Proposed Transfer has been submitted to the Securities Commission Malaysia on 11 June 2024.

Save for the above, there were no other corporate proposals announced by the Company but not completed as at the date of this interim financial report.

**B7. Utilisation of proceeds**

The gross proceeds raised from the IPO amounting to RM50.15 million is intended to be utilised in the following manner:-

<b>Purpose</b>	<b>Proposed utilisation RM'000</b>	<b>Actual utilised RM'000</b>	<b>Re-allocation RM'000</b>	<b>Unutilised amount RM'000</b>	<b>Estimated timeframe for utilisation upon listing<sup>^</sup></b>
(i) Expansion of operational facilities <sup>^</sup>	17,200	-	(16,000)	1,200	Within 30 months
(ii) Purchase of new machinery and equipment	16,000	(3,955)	-	12,045	Within 30 months
(iii) Establish packaging design and innovation centre	1,140	(1,140)	-	-	Within 24 months
(iv) Repayment of bank borrowings	6,000	(6,000)	-	-	Within 12 months
(v) Working capital	5,409	(5,409)	-	-	Within 12 months
(vi) Estimated listing expenses	4,400	(4,400)	-	-	Within 3 months
(vii) Acquisition of vacant industrial land <sup>^</sup>	-	(1,830)	10,000	8,170	Within 48 months
(viii) Construction of Serendah Factory <sup>^</sup>	-	-	6,000	6,000	Within 48 months
<b>Total</b>	<b>50,149</b>	<b>(22,734)</b>	<b>-</b>	<b>27,415</b>	

The utilisation of proceeds as disclosed above should be read in conjunction with the circular to shareholders in relation to the Proposed Variation dated 26 February 2024 and approved by shareholders of the Company at the extraordinary general meeting of the Company on 14 March 2024.

<sup>^</sup> The unutilised balance of RM16.00 million for the expansion of operational facilities has been re-allocated to the acquisition of vacant industrial land and construction of Serendah Factory of which RM1.83 million has been utilised during the financial year under review.

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**Notes to The Interim Financial Report For Fourth Quarter Ended 30 June 2024**

**B8. Borrowings**

The Group's borrowings were as follows:-

	<b>As at 30.06.2024</b>	<b>As at 30.06.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Current liabilities</b>		
<u>Secured:</u>		
Term loans	424	285
<b>Non-current liabilities</b>		
<u>Secured:</u>		
Term loans	1,325	4,533
<b>Total borrowings</b>	<u>1,749</u>	<u>4,818</u>

All the above borrowings are denominated in Ringgit Malaysia.

**B9. Derivative financial instruments**

As at 30 June 2024, the Group does not have any derivative financial instruments.

**B10. Fair value of financial liabilities**

There was no gain or loss arising from fair value changes of financial liabilities for the current quarter and financial year under review as the Group did not have any financial liabilities measured at fair value.

**B11. Material litigation**

As at the date of this report, the Group is not involved in any litigations or arbitrations either as a defendant or plaintiff and the Board is not aware of any proceedings pending or of any fact likely to give rise to any proceedings.

**B12. Dividend**

On 22 August 2024, the Board declared an interim single tier dividend of 1.00 sen per ordinary share totalling RM4.80 million in respect of financial year ended 30 June 2024. The interim single tier dividend will be paid on 30 October 2024 to the shareholders whose name appear in the Record of Depositors on 15 October 2024.

The total dividends declared for the financial year ended 30 June 2024 is 1.00 sen per ordinary share.

**B13. Profit before tax**

Profit for the year was derived after taking into consideration of the following:-

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>30.06.2024</b>	<b>30.06.2023</b>	<b>30.06.2024</b>	<b>30.06.2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
After (crediting)/charging:				
Interest income	(777)	(577)	(2,189)	(1,023)
Sales of waste paper	(43)	(9)	(107)	(25)
Gain on disposal of property, plant and equipment	-	(59)	-	(76)
Finance costs	32	44	147	348
Depreciation of property, plant and equipment	1,009	844	3,473	2,950

Save as disclosed above, the other disclosure items as required under Note 16 of Appendix 9B of the Listing Requirements are not applicable.

**Notes to The Interim Financial Report For Fourth Quarter Ended 30 June 2024**

**B14. Earnings per share ("EPS")**

The basic and diluted earnings per share for the current quarter and financial year is calculated as follows:-

	Individual Quarter		Cumulative Quarter	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
Profit attributable to owners of the Company (RM'000)	2,853	3,806	11,009	8,164
Weighted average number of ordinary shares in issue ('000)	480,000	370,436	480,000	370,436
Basic EPS <sup>^</sup> (sen)	0.59	1.03	2.29	2.20
Diluted EPS* (sen)	0.59	1.03	2.29	2.20

<sup>^</sup> Basic EPS is calculated based on the profits attributable to owners of the Company divided by the weighted average number of ordinary shares of 480,000,000 Shares as at 30 June 2024

\* The diluted EPS of the Company is equivalent to the basic EPS as the Company does not have any dilutive instruments as at the end of the financial year.

**BY ORDER OF THE BOARD**  
**DS SIGMA HOLDINGS BERHAD**  
22 August 2024