

# STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Group	Attributable to owners of the Company						Non-controlling interests RM'000	Total equity RM'000
	Non-distributable			Distributable				
	Share capital RM'000	Share option reserve RM'000	Translation reserve RM'000	Retained earnings RM'000	Total RM'000			
<b>At 1 January 2024</b>	1,017,403	22,330	86,043	643,864	1,769,640	403,662	2,173,302	
Loss for the year	-	-	-	(50,361)	(50,361)	(39,278)	(89,639)	
Foreign currency translation differences	-	-	(7,975)	-	(7,975)	-	(7,975)	
<b>Total comprehensive loss for the year</b>	-	-	(7,975)	(50,361)	(58,336)	(39,278)	(97,614)	
Contributions by and distributions to owners of the Company								
Issuance of shares								
- Effect of issuance of Private Placements	113,046	-	-	-	113,046	-	113,046	
Share options forfeited	-	(5,792)	-	5,792	-	-	-	
Share options expenses	-	2,037	-	-	2,037	-	2,037	
	113,046	(3,755)	-	5,792	115,083	-	115,083	
Changes in subsidiaries' ownership interests that does not result in a loss of control	-	-	-	(36,775)	(36,775)	38,254	1,479	
<b>Total transactions with owners of the Company</b>	113,046	(3,755)	-	(30,983)	78,308	38,254	116,562	
<b>At 31 December 2024</b>	1,130,449	18,575	78,068	562,520	1,789,612	402,638	2,192,250	
	Note 18	Note 18	Note 18			Note 19		

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Group	← Attributable to owners of the Company →						
	← Non-distributable →			Distributable			
	Share capital RM'000	Share option reserve RM'000	Translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
<b>At 1 January 2025</b>	1,130,449	18,575	78,068	562,520	1,789,612	402,638	2,192,250
Loss for the year	-	-	-	(344,878)	(344,878)	(120,671)	(465,549)
Foreign currency translation differences	-	-	(109,708)	-	(109,708)	-	(109,708)
<b>Total comprehensive loss for the year</b>	-	-	(109,708)	(344,878)	(454,586)	(120,671)	(575,257)
Contributions by and distributions to owners of the Company							
Issuance of shares							
- Effect of conversion of Warrants	821	-	-	-	821	-	821
Share options forfeited	-	(2,108)	-	2,108	-	-	-
Share options expenses	-	3,675	-	-	3,675	-	3,675
	821	1,567	-	2,108	4,496	-	4,496
Effect of capital contribution from a non-controlling interest	-	-	-	-	-	80,000	80,000
<b>Total transactions with owners of the Company</b>	821	1,567	-	2,108	4,496	80,000	84,496
<b>At 31 December 2025</b>	1,131,270	20,142	(31,640)	219,750	1,339,522	361,967	1,701,489
	Note 18	Note 18	Note 18			Note 19	

STATEMENTS OF CHANGES IN EQUITY  
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Company	Share capital RM'000	Non- distributable Share option reserve RM'000	Distributable Accumulated losses RM'000	Total equity RM'000
At 1 January 2024	1,017,403	22,330	(185,904)	853,829
Loss for the year	-	-	(65,153)	(65,153)
<b>Total comprehensive loss for the year</b>	-	-	(65,153)	(65,153)
Contributions by and distributions to owners of the Company				
Issuance of shares				
- Effect of issuance of Private Placements	113,046	-	-	113,046
Share options forfeited	-	(5,792)	5,792	-
Share options expenses	-	2,037	-	2,037
<b>Total transactions with owners of the Company</b>	113,046	(3,755)	5,792	115,083
<b>At 31 December 2024/1 January 2025</b>	1,130,449	18,575	(245,265)	903,759
Profit for the year	-	-	18,516	18,516
<b>Total comprehensive income for the year</b>	-	-	18,516	18,516
Contributions by and distributions to owners of the Company				
Issuance of shares				
- Effect of conversion of Warrants	821	-	-	821
Share options forfeited	-	(2,108)	2,108	-
Share options expenses	-	3,675	-	3,675
<b>Total transactions with owners of the Company</b>	821	1,567	2,108	4,496
<b>At 31 December 2025</b>	1,131,270	20,142	(224,641)	926,771
	Note 18	Note 18		

The notes on pages 143 to 225 are an integral part of these financial statements.