

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Cash flows from/(for) operating activities				
(Loss)/Profit before tax	(558,905)	(78,394)	20,843	(60,988)
<i>Adjustments for:</i>				
Bad debts written off	-	2	-	-
Depreciation and amortisation	149,613	155,687	782	470
Dividend income	-	-	(21,726)	(25,446)
Net gain on disposals of property, plant and equipment	(288)	(757)	(26)	(40)
Finance costs	26,365	37,933	4,828	3,563
Finance income	(10,021)	(13,862)	(18,397)	(17,595)
Impairment on:				
- intangible assets	269,122	138	-	-
- investment in subsidiaries	-	-	76,933	6,568
- property, plant and equipment	188,878	22,951	-	-
- right-of-use assets	48,370	-	-	-
Inventories written down	5,876	5,117	-	-
Loss/(Gain) on lease modification	110	(10)	-	-
Net impairment (reversal)/loss on financial instruments and contract assets	(8,042)	6,703	(74,412)	68,710
Net unrealised forex (gain)/loss	(20,270)	14,868	134	1,571
Share of loss of a joint venture	944	-	-	-
Share option expenses	3,675	2,037	1,389	923
Operating profit/(loss) before changes in working capital	95,427	152,413	(9,652)	(22,264)
Changes in inventories	2,435	(7,842)	-	-
Changes in contract assets	15,833	(13,521)	-	-
Changes in contract liabilities	(47,143)	(152,965)	-	-
Changes in receivables	54,485	151,852	8,353	16,191
Changes in payables and provisions	60,419	61,430	185	2,542
Cash flows generated from/(used in) operating activities	181,456	191,367	(1,114)	(3,531)
Net taxation	(17,495)	(36,925)	(3,683)	(3,518)
Zakat paid	(1,507)	(2,149)	-	-
Net cash generated from/(used in) operating activities	162,454	152,293	(4,797)	(7,049)

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	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Cash flows for investing activities				
Acquisition of a joint venture	(2,250)	-	-	-
Proceeds received from disposal of assets classified as held for sale	43,960	30,768	-	-
Interest received	9,919	13,090	1,067	1,811
Net advances to subsidiaries	-	-	(32,136)	(213,144)
Proceeds from disposals of property, plant and equipment	288	1,294	26	41
Purchase of property, plant and equipment and intangible assets	(194,696)	(225,989)	(53)	(702)
Net cash used in investing activities	(142,779)	(180,837)	(31,096)	(211,994)
Cash flows from/(for) financing activities				
Capital contribution from a non-controlling interest	80,000	-	-	-
Drawdown of loans and borrowings	54,628	81,709	30,000	55,000
Payment of lease liabilities	(1,988)	(1,920)	-	-
Payment of loans and borrowings interests	(6,610)	(33,820)	(5,085)	(3,279)
Proceeds from private placements	-	113,046	-	113,046
Proceeds from warrants conversion	821	-	821	-
Repayment of loans and borrowings principal	(55,385)	(265,835)	(30,000)	-
(Increase)/Decrease in pledged deposits and restricted cash	(27,581)	14,255	(35)	(8,720)
Net cash generated from/(used in) financing activities	43,885	(92,565)	(4,299)	156,047
Net change in cash and cash equivalents	63,560	(121,109)	(40,192)	(62,996)
Cash and cash equivalents at 1 January	191,796	322,011	43,527	108,094
Effect of exchange rate fluctuations on cash held	5,814	(9,106)	(134)	(1,571)
Cash and cash equivalents as at 31 December	(i) 261,170	191,796	3,201	43,527

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOTES TO THE STATEMENTS OF CASH FLOWS

i) Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Group		Company	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Non-current				
<i>Restricted and pledged</i>				
- Cash and bank balances	310,832	276,332	-	-
- Deposits with licensed banks	15,500	17,203	-	-
	326,332	293,535	-	-
Current				
<i>Restricted and pledged</i>				
- Cash and bank balances	1	1	-	-
- Deposits with licensed banks	38,399	39,170	16,285	16,250
	38,400	39,171	16,285	16,250
<i>Unrestricted</i>				
- Cash and bank balances	232,514	140,080	2,552	18,237
- Deposits with licensed banks	28,656	52,723	649	25,290
	261,170	192,803	3,201	43,527
	625,902	525,509	19,486	59,777
Less: Bank overdrafts	-	(1,007)	-	-
Less: Cash and cash equivalents pledged as security	(364,732)	(332,706)	(16,285)	(16,250)
	261,170	191,796	3,201	43,527

The notes on pages 143 to 225 are an integral part of these financial statements.