

Statements of Cash Flows

for the financial year ended 31 December 2024

Note	Group		Company	
	1.1.2024 to 31.12.2024 RM'000	1.7.2022 to 31.12.2023 RM'000	1.1.2024 to 31.12.2024 RM'000	1.7.2022 to 31.12.2023 RM'000
Cash flows from/(for) operating activities				
Dividends received from investees	-	-	25,446	24,842
Management fee received from subsidiaries	-	-	3,303	7,552
Cash receipts from customers	1,205,353	1,829,730	-	-
Cash payments to suppliers	(876,109)	(1,062,400)	-	-
Cash payments to employees and for expenses	(137,877)	(260,415)	(32,280)	(61,105)
Cash flows generated from/(used in) operating activities				
	191,367	506,915	(3,531)	(28,711)
Net taxation	(36,925)	(127,570)	(3,518)	(7,027)
Zakat paid	(2,149)	(753)	-	-
Net cash generated from/(used in) operating activities				
	152,293	378,592	(7,049)	(35,738)
Cash flows for investing activities				
Additional investment in existing subsidiaries	-	(248)	-	-
Deposits received for assets classified as held for sale	30,768	-	-	-
Disposal of an associate	-	80	-	-
Dividend received from an associate	-	29	-	-
Interest received	13,090	33,868	1,811	3,986
Net advances to subsidiaries	-	-	(213,144)	(12,364)
Proceeds from disposal of property, plant and equipment	1,294	844	41	24
Purchase of property, plant and equipment, and intangible assets	(225,989)	(703,543)	(702)	(188)
Net cash used in investing activities				
	(180,837)	(668,970)	(211,994)	(8,542)
Cash flows (for)/from financing activities				
Drawdown of loans and borrowings	81,709	27,000	55,000	27,000
Proceeds from private placements	113,046	-	113,046	-
Proceeds from share options exercised	-	58	-	58
Dividend paid to non-controlling interests	-	(35)	-	-
Payment of loans and borrowings interests	(33,820)	(47,628)	(3,279)	(2,540)
Payment of lease liabilities	(1,920)	(2,400)	-	-
Repayment of loans and borrowings principal	(265,835)	(63,862)	-	-
Decrease/(Increase) in pledged deposits and restricted cash	14,255	(34,506)	(8,720)	(7,530)
Net cash (used in)/generated from financing activities				
	(92,565)	(121,373)	156,047	16,988
Net change in cash and cash equivalents				
	(121,109)	(411,751)	(62,996)	(27,292)
Cash and cash equivalents at 1 January/1 July				
	322,011	698,056	108,094	135,386
Effect of exchange rate fluctuations on cash held	(9,106)	35,706	(1,571)	-
Cash and cash equivalents as at 31 December				
(i)	191,796	322,011	43,527	108,094

STATEMENTS OF CASH FLOWS
for the financial year ended 31 December 2024

Notes to the statements of cash flows

i) Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Group		Company	
	31.12.2024 RM'000	31.12.2023 RM'000	31.12.2024 RM'000	31.12.2023 RM'000
Non-current				
<i>Restricted and pledged</i>				
- Cash and bank balances	293,535	258,913	-	-
Current				
<i>Restricted and pledged</i>				
- Cash and bank balances	1	49,884	-	-
- Deposits with licensed banks	39,170	38,164	16,250	7,530
	39,171	88,048	16,250	7,530
<i>Unrestricted</i>				
- Cash and bank balances	140,078	255,663	18,237	66,898
- Deposits with licensed banks	52,725	67,330	25,290	41,196
	192,803	322,993	43,527	108,094
	525,509	669,954	59,777	115,624
Less: Bank overdrafts	(1,007)	(982)	-	-
Less: Cash and cash equivalents pledged as security	(332,706)	(346,961)	(16,250)	(7,530)
	191,796	322,011	43,527	108,094

The notes on pages 128 to 205 are an integral part of these financial statements.