

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022

	Note	Group		Company	
		1.7.2021 to 30.6.2022 RM'000	1.1.2020 to 30.6.2021 RM'000	1.7.2021 to 30.6.2022 RM'000	1.1.2020 to 30.6.2021 RM'000
Cash flows from/(for) operating activities					
Dividends received from investees		–	–	19,050	3,078
Management fee received from subsidiaries		–	–	–	11,973
Cash receipts from customers		1,682,319	364,415	–	–
Cash payments to suppliers		(811,154)	(194,935)	–	–
Cash payments to employees and for expenses		(223,238)	(137,452)	(24,625)	(25,300)
Cash flows generated from/(used in) operating activities		647,927	32,028	(5,575)	(10,249)
Net taxation		(20,365)	(18,029)	(4,023)	(2,894)
Zakat paid		(746)	(134)	–	–
Net cash generated from/(used in) operating activities		626,816	13,865	(9,598)	(13,143)
Cash flows (for)/from investing activities					
Advances to subsidiaries		–	–	(291,647)	(31,845)
Interest received		6,699	1,382	3,139	2,794
Proceeds from disposal of property, plant and equipment		2,071	294	4	1
Purchase of property, plant and equipment, and intangible assets		(266,090)	(101,382)	(338)	(155)
Deposit paid for acquisition of investments		–	(16,380)	–	(16,380)
Acquisition of subsidiaries		(77,285)	138,789	–	–
Disposal of a subsidiary		80	(3)	–	–
Increase in investment in a subsidiary by non-controlling interests		–	3,132	–	–
Net cash (used in)/generated from investing activities		(334,525)	25,832	(288,842)	(45,585)

	Note	Group		Company	
		1.7.2021 to 30.6.2022 RM'000	1.1.2020 to 30.6.2021 RM'000	1.7.2021 to 30.6.2022 RM'000	1.1.2020 to 30.6.2021 RM'000
Cash flows from financing activities					
Drawdown of loans and borrowings		221,029	70,419	–	1,000
Payment of lease liabilities		(1,346)	(3,580)	–	–
Proceeds from issuance of shares		44,868	118,737	44,868	118,737
Proceeds from share options exercised		734	1,585	734	1,585
Proceeds from warrant conversion		183,010	168,129	183,010	168,129
Dividend paid to owners of the Company		(18,934)	–	(18,934)	–
Payment of loans and borrowings interests		(34,624)	(5,933)	(1,096)	(2,238)
Repayment of loans and borrowings principal		(141,415)	(42,519)	–	(6,000)
Increase in pledged deposits and restricted cash		(174,694)	(121,479)	–	–
Net cash generated from financing activities		78,628	185,359	208,582	281,213
Net change in cash and cash equivalents		370,919	225,056	(89,858)	222,485
Cash and cash equivalents at 1 July/ 1 January		252,448	27,392	225,244	2,759
Effect of exchange rate fluctuations on cash held		74,689	–	–	–
Cash and cash equivalents as at 30 June	(i)	698,056	252,448	135,386	225,244

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022 (CONTINUED)

NOTES TO THE STATEMENTS OF CASH FLOWS

i) *Cash and cash equivalents*

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Group		Company	
	30.6.2022 RM'000	30.6.2021 RM'000	30.6.2022 RM'000	30.6.2021 RM'000
Non-current				
<i>Restricted and pledged</i>				
- Cash and bank balances	260,672	125,465	–	–
Current				
<i>Restricted and pledged</i>				
- Cash and bank balances	1	1,569	–	–
- Deposits with licensed banks	51,782	10,725	–	–
	51,783	12,294	–	–
<i>Unrestricted</i>				
- Cash and bank balances	494,526	106,128	47,575	75,987
- Deposits with licensed banks	208,215	149,258	87,811	149,257
	702,741	255,386	135,386	225,244
Less: Bank overdrafts	1,015,196	393,145	135,386	225,244
Less: Cash and cash equivalents pledged as security	(4,685)	(2,938)	–	–
	(312,455)	(137,759)	–	–
	698,056	252,448	135,386	225,244

The notes set out on pages 207 to 307 are an integral part of these financial statements.