

STATEMENTS OF CASH FLOWS

FOR THE PERIOD FROM 1 JANUARY 2020 TO 30 JUNE 2021

	Note	Group		Company	
		1.1.2020 to 30.6.2021 RM'000	1.1.2019 to 31.12.2019 RM'000	1.1.2020 to 30.6.2021 RM'000	1.1.2019 to 31.12.2019 RM'000
Cash flows from operating activities					
Dividends received from investees		–	693	3,078	14,542
Management fee received from subsidiaries		–	–	11,973	15,687
Cash receipts from customers		364,415	320,787	–	–
Cash payments to suppliers		(194,935)	(190,363)	–	–
Cash payments to employees and for expenses		(134,884)	(105,420)	(22,732)	(13,505)
Cash flows generated from/(used in) operating activities		34,596	25,697	(7,681)	16,724
Net taxation		(18,029)	(15,461)	(2,894)	(1,339)
Interest and other income received		–	–	–	1
Zakat paid		(134)	(462)	–	–
Net cash generated from/(used in) operating activities		16,433	9,774	(10,575)	15,386
Cash flows from investing activities					
Advances to subsidiaries		–	–	(31,845)	(15,420)
Interest received		1,382	238	2,794	1,145
Proceeds from disposal of property, plant and equipment		294	12,776	1	–
Purchase of property, plant and equipment, and intangible assets		(101,382)	(10,784)	(155)	(74)
Deposit paid for acquisition of investments		(16,380)	(83)	(16,380)	–
Acquisition of subsidiaries		138,789	–	–	–
Disposal of a subsidiary		(3)	–	–	–
Increase in investment in a subsidiary by non-controlling interests		3,132	1,200	–	–
Net cash generated from/(used in) investing activities		25,832	3,347	(45,585)	(14,349)

The notes set out on pages 158 to 249 are an integral part of these financial statements.

**STATEMENTS OF
CASH FLOWS**

FOR THE PERIOD FROM 1 JANUARY 2020 TO 30 JUNE 2021 (CONTINUED)

	Note	Group		Company	
		1.1.2020 to 30.6.2021 RM'000	1.1.2019 to 31.12.2019 RM'000	1.1.2020 to 30.6.2021 RM'000	1.1.2019 to 31.12.2019 RM'000
Cash flows from financing activities					
Drawdown of loans and borrowings		70,419	29,122	1,000	15,000
Payment of lease liabilities		(3,580)	(3,377)	–	–
Proceeds from issuance of shares		116,170	196	116,170	–
Proceeds from share options exercised		1,584	13	1,584	13
Proceeds from warrant conversion		168,129	–	168,129	–
Dividend paid to owners of the Company		–	(8,790)	–	(8,790)
Dividend paid by a subsidiary to non-controlling interests		–	(980)	–	–
Payment of loans and borrowings interests		(5,933)	(3,880)	(2,238)	(1,983)
Repayment of loans and borrowings principal		(42,519)	(13,713)	(6,000)	(5,000)
Increase in pledged deposits and restricted cash		(121,479)	(3,990)	–	–
Net cash generated from/(used in) financing activities		182,791	(5,399)	278,645	(760)
Net change in cash and cash equivalents		225,056	7,722	222,485	277
Cash and cash equivalents at 1 January		27,392	19,670	2,759	2,482
Cash and cash equivalents at 30 June/ 31 December	(i)	252,448	27,392	225,244	2,759

The notes set out on pages 158 to 249 are an integral part of these financial statements.

Notes to the statements of cash flows

i) Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Group		Company	
	30.6.2021 RM'000	31.12.2019 RM'000	30.6.2021 RM'000	31.12.2019 RM'000
Non-current				
<i>Restricted and pledged</i>				
– Cash and bank balances	125,465	–	–	–
Current				
<i>Restricted and pledged</i>				
– Cash and bank balances	1,569	8,962	–	–
– Deposits with licensed banks	10,725	7,318	–	–
	12,294	16,280	–	–
<i>Unrestricted</i>				
– Cash and bank balances	106,128	38,119	75,987	2,759
– Deposits with licensed banks	149,258	–	149,257	–
	255,386	38,119	225,244	2,759
Less: Bank overdrafts	393,145	54,399	225,244	2,759
	(2,938)	(10,727)	–	–
Less: Cash and cash equivalents pledged as security	(137,759)	(16,280)	–	–
	252,448	27,392	225,244	2,759