

STATEMENTS OF CASH FLOWS

FOR THE PERIOD FROM 1 JULY 2022 TO 31 DECEMBER 2023

	Note	Group		Company	
		1.7.2022 to 31.12.2023 RM'000	1.7.2021 to 30.6.2022 RM'000	1.7.2022 to 31.12.2023 RM'000	1.7.2021 to 30.6.2022 RM'000
Cash flows from/(for) operating activities					
Dividends received from investees		–	–	24,842	19,050
Management fee received from subsidiaries		–	–	7,552	–
Cash receipts from customers		1,829,730	1,682,319	–	–
Cash payments to suppliers		(1,062,400)	(811,154)	–	–
Cash payments to employees and for expenses		(260,415)	(223,238)	(61,105)	(24,625)
Cash flows generated from/(used in) operating activities		506,915	647,927	(28,711)	(5,575)
Net taxation		(127,570)	(20,365)	(7,027)	(4,023)
Zakat paid		(753)	(746)	–	–
Net cash generated from/(used in) operating activities		378,592	626,816	(35,738)	(9,598)
Cash flows for investing activities					
Advances to subsidiaries		–	–	(12,364)	(291,647)
Interest received		33,868	6,699	3,986	3,139
Proceeds from disposal of property, plant and equipment		844	2,071	24	4
Purchase of property, plant and equipment, and intangible assets		(703,543)	(266,090)	(188)	(338)
Acquisition of subsidiaries		–	(77,285)	–	–
Disposal of a subsidiary		–	80	–	–
Disposal of an associate		80	–	–	–
Dividend received from an associate		29	–	–	–
Additional investment in existing subsidiaries		(248)	–	–	–
Net cash used in investing activities		(668,970)	(334,525)	(8,542)	(288,842)

The notes on pages 198 to 305 are an integral part of these financial statements.

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Cash flows (for)/from financing activities					
Drawdown of loans and borrowings		27,000	221,029	27,000	–
Payment of lease liabilities		(2,400)	(1,346)	–	–
Proceeds from issuance of shares		–	44,868	–	44,868
Proceeds from share options exercised		58	734	58	734
Proceeds from warrant conversion		–	183,010	–	183,010
Dividend paid to owners of the Company		–	(18,934)	–	(18,934)
Dividend paid to non-controlling interests		(35)	–	–	–
Payment of loans and borrowings interests		(47,628)	(34,624)	(2,540)	(1,096)
Repayment of loans and borrowings principal		(63,862)	(141,415)	–	–
Increase in pledged deposits and restricted cash		(34,506)	(174,694)	(7,530)	–
Net cash (used in)/generated from financing activities		(121,373)	78,628	16,988	208,582
Net change in cash and cash equivalents		(411,751)	370,919	(27,292)	(89,858)
Cash and cash equivalents at 1 July		698,056	252,448	135,386	225,244
Effect of exchange rate fluctuations on cash held		35,706	74,689	–	–
Cash and cash equivalents as at 31 December/30 June	(i)	322,011	698,056	108,094	135,386

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NOTES TO THE STATEMENTS OF CASH FLOWS

i) Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Group		Company	
	31.12.2023 RM'000	30.6.2022 RM'000	31.12.2023 RM'000	30.6.2022 RM'000
Non-current				
<i>Restricted and pledged</i>				
– Cash and bank balances	258,913	260,672	–	–
Current				
<i>Restricted and pledged</i>				
– Cash and bank balances	49,884	1	–	–
– Deposits with licensed banks	38,164	51,782	7,530	–
	88,048	51,783	7,530	–
<i>Unrestricted</i>				
– Cash and bank balances	255,663	494,526	66,898	47,575
– Deposits with licensed banks	67,330	208,215	41,196	87,811
	322,993	702,741	108,094	135,386
	669,954	1,015,196	115,624	135,386
Less: Bank overdrafts	(982)	(4,685)	–	–
Less: Cash and cash equivalents pledged as security	(346,961)	(312,455)	(7,530)	–
	322,011	698,056	108,094	135,386

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