

# STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Note	Group		Company	
		31.12.2023 RM'000	30.6.2022 RM'000	31.12.2023 RM'000	30.6.2022 RM'000
<b>Assets</b>					
Property, plant and equipment	3	<b>2,231,263</b>	1,748,810	<b>175</b>	163
Right-of-use assets	4	<b>58,091</b>	56,467	–	–
Intangible assets	6	<b>1,162,318</b>	1,028,596	<b>1,562</b>	216
Investments in subsidiaries	7	–	–	<b>186,225</b>	186,225
Investments in an associate and joint operation	8	–	–	–	–
Deferred tax assets	10	<b>50,268</b>	159,020	–	–
Trade and other receivables	13	<b>11,091</b>	144,273	–	–
Cash and cash equivalents (restricted)	15	<b>258,913</b>	260,672	–	–
<b>Total non-current assets</b>		<b>3,771,944</b>	3,397,838	<b>187,962</b>	186,604
Inventories	11	<b>125,219</b>	147,970	–	–
Contract assets	12	<b>9,132</b>	43,778	–	–
Trade and other receivables	13	<b>316,530</b>	276,308	<b>2,580</b>	1,868
Amount due from subsidiaries	14	–	–	<b>603,636</b>	543,890
Current tax assets		<b>8,023</b>	5,212	<b>1,119</b>	28
Cash and cash equivalents	15	<b>411,041</b>	754,524	<b>115,624</b>	135,386
<b>Total current assets</b>		<b>869,945</b>	1,227,792	<b>722,959</b>	681,172
<b>Total assets</b>		<b>4,641,889</b>	4,625,630	<b>910,921</b>	867,776
<b>Equity</b>					
Share capital	16	<b>1,017,403</b>	1,017,319	<b>1,017,403</b>	1,017,319
Warrant reserve	16	–	–	–	–
Share option reserve	16	<b>22,330</b>	11,439	<b>22,330</b>	11,439
Translation reserve	16	<b>86,043</b>	63,055	–	–
Fair value reserve	16	–	–	–	–
Retained earnings/(Accumulated losses)		<b>643,864</b>	763,086	<b>(185,904)</b>	(190,554)
<b>Total equity attributable to owners of the Company</b>		<b>1,769,640</b>	1,854,899	<b>853,829</b>	838,204
non-controlling interests	17	<b>403,662</b>	474,119	–	–
<b>Total equity</b>		<b>2,173,302</b>	2,329,018	<b>853,829</b>	838,204

The notes on pages 198 to 305 are an integral part of these financial statements.

## STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Note	Group		Company	
		31.12.2023 RM'000	30.6.2022 RM'000	31.12.2023 RM'000	30.6.2022 RM'000
<b>Liabilities</b>					
Deferred tax liabilities	10	<b>828,026</b>	638,262	–	–
Loans and borrowings	18	<b>14,015</b>	232,784	–	–
Long-term obligations and provisions	19	<b>4,501</b>	7,320	–	–
Lease liabilities	20	<b>1,430</b>	74	–	–
Provision for decommissioning costs	21	<b>485,524</b>	422,667	–	–
Contract liabilities	12	<b>287,587</b>	342,748	–	–
<b>Total non-current liabilities</b>		<b>1,621,083</b>	1,643,855	–	–
Contract liabilities	12	<b>317,027</b>	220,977	–	–
Trade and other payables	22	<b>231,918</b>	286,171	<b>3,457</b>	4,370
Loans and borrowings	18	<b>283,388</b>	86,575	<b>50,000</b>	23,000
Lease liabilities	20	<b>1,606</b>	679	–	–
Amount due to subsidiaries	14	–	–	<b>3,635</b>	2,202
Current tax liabilities		<b>13,565</b>	58,355	–	–
<b>Total current liabilities</b>		<b>847,504</b>	652,757	<b>57,092</b>	29,572
<b>Total liabilities</b>		<b>2,468,587</b>	2,296,612	<b>57,092</b>	29,572
<b>Total equity and liabilities</b>		<b>4,641,889</b>	4,625,630	<b>910,921</b>	867,776

The notes on pages 198 to 305 are an integral part of these financial statements.