

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

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DAGANG NeXCHANGE BERHAD
[Registration No. 197001000738 (10039-P)]
(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO THE

**CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSED CHANGE OF NAME FROM
“DAGANG NeXCHANGE BERHAD” TO “DNeX BERHAD”**

The Resolution in respect of the above will be tabled at the 54th Annual General Meeting (“**AGM**”) of Dagang NeXchange Berhad’s (“**DNeX**” or “**Company**”), which will be held at The Summit 2, Level M1, The Vertical, Connexion Conference & Event Centre, Bangsar South City, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia on Thursday, 26 June 2025 at 10:00 a.m., or any adjournment thereof. The Notice of AGM and the Form of Proxy are set out in the Integrated Report 2024 of the Company issued with this Circular.

The Form of Proxy must be lodged at the Company’s Share Registrar Office at E-10-4, Megan Avenue 1, 189, Jalan Tun Razak, 50400 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia, not less than forty-eight (48) hours before the time stipulated for holding the AGM as indicated below or at any adjournment thereof. The lodging of the Form of Proxy shall not preclude you from attending and voting in person at the AGM should you subsequently wish to do so.

Last day, date and time for lodging the Form of Proxy : Tuesday, 24 June 2025 at 10:00 a.m.
Day, date and time of the AGM : Thursday, 26 June 2025 at 10:00 a.m.

This Circular is dated 30 April 2025

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DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Circular:

“Act”	: Companies Act 2016, including any amendment made from time to time and any re-enactment thereof
“54th AGM”	: Fifty Fourth (54) Annual General Meeting
“Board”	: Board of Directors of DNeX
“Bursa Securities”	: Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
“Company” or “DNeX”	: Dagang NeXchange Berhad Registration No. 197001000738 (10039-P)]
“CCM”	: Companies Commission of Malaysia
“Circular”	: This circular to shareholders dated 30 April 2025 in relation to the Proposed Change of Name
“Listing Requirements”	: Main Market Listing Requirements of Bursa Securities

All references to “our Company” in this Circular are to our Company.

Where applicable, words denoting the singular shall include the plural and *vice versa*. Words denoting the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. Any references to persons shall include a company or a corporation.

Any reference in this Circular to any legislation, statute or statutory provision is a reference to that legislation, statute or statutory provision for the time being amended or re-enacted. Any word defined in the Act or Listing Requirements thereof and used in this Circular shall, where applicable, have the meaning ascribed to it under the Act or Listing Requirements. Any reference to a time of day in this Circular shall be a reference to Malaysian time unless otherwise specified.

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DAGANG NeXCHANGE BERHAD
[Registration No. 197001000738 (10039-P)]
(Incorporated in Malaysia)

Registered Office
E-10-4, Megan Avenue 1
189, Jalan Tun Razak
50400 Kuala Lumpur
Wilayah Persekutuan
Malaysia

30 April 2025

The Board of Directors:

Tan Sri Dato' Sri Haji Syed Zainal Abidin bin Syed Mohamed Tahir (*Non-Independent Non-Executive Chairman*)
Datuk Johar bin Che Mat (*Senior Independent Non-Executive Director*)
Dato' Robert Fisher (*Independent Non-Executive Director*)
Chandramohan Subramaniam (*Independent Non-Executive Director*)
Zalina binti Shaher (*Independent Non-Executive Director*)
Haslinda bt Hussein (*Independent Non-Executive Director*)
Dr. Chen, Wei-Ming (*Non-Independent Non-Executive Director*)
Mohd Isa bin Ismail (*Executive Director*)

To: The Shareholders of DNeX

Dear Sir/Madam,

PROPOSED CHANGE OF NAME OF THE COMPANY FROM “DAGANG NeXCHANGE BERHAD” TO “DNEX BERHAD”

1. INTRODUCTION

The Board had on 29 April 2025 announced that the Company is proposing to seek its shareholders' approval for the proposed change of the Company name from “Dagang NeXchange Berhad” to “DNEX Berhad” (“**Proposed Change of Name**”).

In conjunction with the Proposed Change of Name, the Constitution of the Company will be amended to facilitate the Proposed Change of Name in which all references in the Constitution of the Company in relation to the name “Dagang NeXchange Berhad”, wherever the same may appear, shall be deleted and substituted with “DNEX Berhad”

The purpose of this Circular is to provide you with the relevant information on the Proposed Change of Name and to seek your approval for the special resolution thereto which will be tabled at the forthcoming 54th AGM of the Company. The Notice of the 54th AGM together with the Proxy Form are enclosed in the Integrated Report, which has been issued together with this Circular.

YOU ARE ADVISED TO READ AND CAREFULLY CONSIDER THE CONTENTS OF THE CIRCULAR BEFORE VOTING ON THE SPECIAL RESOLUTION IN RELATION TO THE PROPOSED CHANGE OF NAME TO BE TABLED AT THE FORTHCOMING 54th AGM.

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2. DETAILS OF THE PROPOSED CHANGE OF NAME

The Company proposes to change the Company's name from "Dagang NeXchange Berhad" to "DNEX Berhad".

The proposed name, "DNEX Berhad", has been approved by the CCM on 29 April 2025 for a period of thirty (30) days from the date of approval. Subsequently, and if required, the Company will seek to extend the reservation period with the CCM.

If approved by the shareholders of DNeX, the Proposed Change of Name will take effect from the date of issuance of the Notice of Registration of New Name by the CCM.

3. RATIONALE OF THE PROPOSED CHANGE OF NAME

The proposed name change aligns with the Company's rebranding strategy to better reflect its updated corporate identity, strengthen public confidence, and enhance stakeholder engagement.

4. EFFECT OF THE PROPOSED CHANGE OF NAME

The Proposed Change of Name will not have any effect on the Company's issued share capital and substantial shareholders' shareholdings, as well as the Group's net assets, gearing level and earning per share of DNeX.

5. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/ OR PERSONS CONNECTED WITH THEM

None of the Directors and/ or major shareholders and/ or persons connected with them has any direct or indirect interest in the Proposed Change of Name.

6. APPROVAL REQUIRED

The Proposed Change of Name is subject to the approval of the shareholders of the Company being obtained by way of special resolution at the forthcoming 54th AGM.

The Proposed Change of Name, if approved by our shareholders, will take effect from the date of the Notice of Registration of New Name issued by the CCM to our Company.

7. DIRECTORS' RECOMMENDATION

The Proposed Change of Name is in the best interest of the Company. Accordingly, the Directors recommend that the shareholders of DNeX vote in favour of the special resolution in respect of the Proposed Change of Name to be tabled at the forthcoming 54th AGM.

8. DIRECTORS' RESPONSIBILITY STATEMENT

The Board has seen and approved this Circular. They collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm that, after making all reasonable inquiries to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement in this Circular misleading.

9. AGM

The special resolution pertaining to the Proposed Change of Name is set out in the notice of the 54th AGM, which is enclosed in the Company's Integrated Report 2024. The 54th AGM will be held at The Summit 2, Level M1, The Vertical, Connexion Conference & Event Centre, Bangsar South City, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia on Thursday, 26 June 2025 at 10:00 a.m or any adjournment thereof, for the purpose of considering and, if thought fit, passing the special resolution to effect to the Proposed Change of Name.

If you are unable to attend and vote in person at the 54th AGM, you are requested to complete, sign and return the enclosed Proxy Form in accordance with the instruction provided thereon so as to arrive at the Share Registrar Office of the Company at E-10-4, Megan Avenue 1, 189, Jalan Tun Razak, 50400 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time and date fixed for the forthcoming 54th AGM or any adjournment thereof. The lodging of the Proxy Form does not preclude you from attending and voting in person at the AGM should you subsequently wish to do so.

Yours faithfully,
For and on behalf of the Board of
DAGANG NeXCHANGE BERHAD

Tan Sri Dato' Sri Haji Syed Zainal Abidin bin Syed Mohamed Tahir
Non-Independent Non-Executive Chairman

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