

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Note	Group		Company	
		30.6.2025 RM	31.12.2023 RM	30.6.2025 RM	31.12.2023 RM
Cash Flows From Operating Activities					
(Loss)/Profit before tax		(34,587,493)	57,700,499	(39,941,570)	32,259,931
Adjustments for:					
Amortisation of intangible assets		225,471	-	-	-
Depreciation of:					
- property, plant and equipment		32,902,136	14,806,023	23,953,489	12,458,050
- right-of-use assets		5,865,148	5,388,882	3,039,691	4,625,222
Impairment losses on:					
- trade receivables	11	5,814,982	-	2,357,675	-
Gain on disposal of:					
- property, plant and equipment		(23,958)	(10,606)	-	-
Fair value gain on financial assets carried at fair value through profit or loss		(2,150,710)	(1,241,564)	(2,150,710)	(1,241,564)
Fair value (gain)/loss on investment properties		-	-	(1,300,000)	55,690
Interest expenses	24	17,713,033	10,980,263	14,235,590	9,042,712
Interest income	25	(4,300,597)	(3,063,114)	(5,866,395)	(3,317,369)
Property, plant and equipment written off		292,687	-	-	-
Unwinding interest expenses	25	-	-	4,885,935	-
Unrealised loss/(gain) on foreign exchange	25	743,734	(2,101,085)	244,872	(1,985,965)
Operating profit/(loss) before working capital changes		22,494,433	82,459,298	(541,423)	51,896,707
Changes in working capital:					
Inventories		23,501,546	(26,887,726)	21,102,876	(27,269,294)
Trade and other receivables		26,471,468	(42,981,680)	57,418,407	(41,766,045)
Trade and other payables		(78,447,040)	28,619,293	(69,972,416)	28,791,468
Related party		703,741	63,246	(54,803)	63,384
Subsidiary companies		-	-	(35,233,898)	1,948,398
		(27,770,285)	(41,186,867)	(26,739,834)	(38,232,089)
Cash generated from operations		(5,275,852)	41,272,431	(27,281,257)	13,664,618
Tax refund		14,379	736,355	14,379	-
Tax paid		(10,359,340)	(5,282,112)	(3,635,416)	(4,618,698)
		(10,344,961)	(4,545,757)	(3,621,037)	(4,618,698)
Net cash from operating activities		(15,620,813)	36,726,674	(30,902,294)	9,045,920

STATEMENTS OF CASH FLOWS (CONT'D)

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Note	Group		Company	
		30.6.2025 RM	31.12.2023 RM	30.6.2025 RM	31.12.2023 RM
Cash Flows From Investing Activities					
Net cash outflows for acquisition of a subsidiary company	7(b)	(22,951,826)	(49,980,300)	(24,859,089)	(49,982,387)
Fair value gain on financial assets carried at fair value through profit or loss		2,150,710	1,241,564	2,150,710	1,241,564
Increase in investment in a subsidiary company		-	-	(625,550)	(5,589,979)
Purchase of intangible assets		(2,978,826)	-	-	-
Purchase of property, plant and equipment	4(b)	(69,325,890)	(15,012,728)	(51,071,577)	(3,051,286)
Proceeds from disposal of property, plant and equipment		115,000	16,023	-	-
Interest received		4,300,597	3,063,114	4,182,525	3,317,369
Net cash used in investing activities		(88,690,235)	(60,672,327)	(70,222,981)	(54,064,719)
Cash Flows From Financing Activities					
Advances to subsidiary companies		-	-	572,937	(924,964)
Advances to related party		(480,000)	-	(480,000)	-
Decrease in fixed deposit pledged to licensed banks		3,209,748	5,805,321	-	8,272,570
Dividends paid		(6,646,400)	(5,076,500)	(6,646,400)	(5,076,500)
Interest paid		(17,713,033)	(10,980,263)	(13,328,655)	(9,042,712)
Net changes in short term borrowings		23,312,345	(5,125,914)	30,328,308	(9,439,483)
Net changes in term loans		(24,019,082)	(2,572,150)	(18,427,988)	(8,040,294)
Proceeds from issuance of share capital		-	224,021,070	-	224,021,070
Repayment of lease liabilities		(7,310,596)	(5,748,022)	(3,874,337)	(4,600,836)
Finance service reserve account		-	(166,287)	-	-
Net cash (used in)/from financing activities		(29,647,018)	200,157,255	(11,856,135)	195,168,851
Net (decrease)/increase in cash and cash equivalents		(133,958,066)	176,211,602	(112,981,410)	150,150,052
Cash and cash equivalents at the beginning of the financial period/year		202,926,125	25,408,453	177,207,913	26,704,484
Effect of exchange rate changes on cash and cash equivalents		1,516,268	1,306,070	1,098,942	353,377
Cash and cash equivalents at the end of the financial period/year		70,484,327	202,926,125	65,325,445	177,207,913