UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30-Sep-25 RM'000	PRECEDING YEAR QUARTER 30-Sep-24 RM'000	CURRENT YEAR TO DATE 30-Sep-25 RM'000	PRECEDING YEAR TO DATE 30-Sep-24 RM'000
Revenue	**11,226**	-	**11,226**	-
Cost of sales	**(10,956)**	-	(10,956)	-
Gross Profit	**270**	-	**270**	-
Gross Margin percentage	*2.4%*		*2.4%*	
Other income	2,051	-	2,051	-
Administrative expenses	(1,241)	-	(1,241)	-
Other operating expenses	(460)	-	(460)	-
	620	-	620	-
Finance cost	(160)	-	(160)	-
Profit before tax	**460**	-	**460**	-
Tax Expenses	(90)	-	(90)	-
Profit for the financial period				
- continuing operations	370	-	370	-
- discontinued operation	-	-	-	-
Profit for the period	**370**	-	**370**	-
Profit attributable to:				
Owners of the parent				
- continuing operations	370	-	370	-
- discontinued operation	-	-	-	-
	370	-	370	-
Non controlling interest				
- continuing operations	-	-	-	-
- discontinued operation	-	-	-	-
	-	-	-	-
	370	-	**370**	-

Note:

The Group's financial year end for 2024 has been changed from 31 December 2024 to 30 June 2025. As such there is no comparative financial information available for quarter ended 30 September 2025, being the first quarter financial year ending 30 June 2026. Shareholders are advised to refer to the financial results for the quarter ended 30 September 2024 to view the financial performance of the Group for the said period.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements of BSL Corporation Berhad for the financial year ended 30 June 2025.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30-Sep-25 RM'000	PRECEDING YEAR QUARTER 30-Sep-24 RM'000	CURRENT YEAR TO DATE 30-Sep-25 RM'000	PRECEDING YEAR TO DATE 30-Sep-24 RM'000
(Loss)/Profit for the period from:				
- continuing operations	370	-	370	-
- discontinued operation	-	-	-	-
(Loss)/Profit for the period	**370**	-	**370**	-
<u>**Other Comprehensive Income:**</u>				
Items that will be subsequently reclassified to profit or loss				
Exchange differences on translation	172	-	172	-
- continuing operations	172	-	172	-
- discontinued operation	-	-	-	-
Other comprehensive Income/(loss) for the period, net of tax	172	-	172	-
Total Comprehensive Income/(Loss) for the financial period	**542**	-	**542**	-
Total comprehensive income/(loss) attributable to:				
<u>Owners of the parent</u>				
- continuing operations	542	-	542	-
- discontinued operation	-	-	-	-
	542	-	542	-
<u>Non-controlling interests</u>				
- continuing operations	-	-	-	-
- discontinued operation	-	-	-	-
	-	-	-	-
	542	-	**542**	-
Basic/diluted (loss)/earning per share (sen)				
- continuing operations	0.02	-	0.02	-
- discontinued operation	-	-	-	-
	0.02	-	**0.02**	-

Note:
The Group's financial year end for 2024 has been changed from 31 December 2024 to 30 June 2025. As such there is no comparative financial information available for quarter ended 30 September 2025 being the first quarter financial year ending 30 June 2026. Shareholders are advised to refer to the financial results for the quarter ended 30 September 2024 to view the financial performance of the Group for the said period.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements of BSL Corporation Berhad for the financial year ended 30 June 2025.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 30 SEPTEMBER 2025

	As at 30-Sep-25 (Unaudited) RM'000	As at 30-Jun-25 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	84,305	84,783
Right-of-use assets	69	202
Intangible assets	6,927	6,912
Other investments	776	776
Total non-current assets	**92,077**	**92,673**
Current assets		
Inventories	3,615	5,321
Trade receivables	7,548	6,751
Other receivables	3,281	9,102
Current tax assets	4,009	3,944
Short-term deposits	123,310	119,009
Cash and bank balances	1,486	608
	143,249	144,735
Assets classified as held for sale	106	-
Total current assets	**143,355**	**144,735**
Total assets	**235,432**	**237,408**
Equity and liabilities		
Equity		
Share capital	156,248	156,248
Treasury shares	(459)	(459)
Reserves	38,358	37,989
Equity attributable to owners of the company	**194,147**	**193,778**
Non-controlling interests	-	
Total equity	**194,147**	**193,778**
Non-current liabilities		
Term loans	152	486
Hire purchase liabilities	1,101	1,094
Deferred tax liabilities	6,110	6,110
Total non-current liabilities	**7,363**	**7,690**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 30 SEPTEMBER 2025 (continued)

	As at 30-Sep-25 (Unaudited) RM'000	As at 30-Jun-25 (Audited) RM'000
Current liabilities		
Trade payables	5,945	6,080
Other payables	5,975	6,519
Provision	115	11,332
Hire purchase liabilities	555	731
Lease liabilities	87	162
Bank borrowings	6,973	8,675
Term loans	636	768
Current tax liabilities	1,826	1,673
	22,112	35,940
Liabilities classified as held for sale	11,810	-
Total current liabilities	**33,922**	**35,940**
Total liabilities	**41,285**	**43,630**
Total equity and liabilities	**235,432**	**237,408**
Net assets per share (RM) attributable to owners of the company	**0.10**	**0.10**

Note:
The Unaudited Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Annual Financial Statements of BSL Corporation Berhad for the financial year ended 30 June 2025.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

	Non-distributable						*Distributable*			
	Share Capital RM'000	**Warrants Reserve RM'000**	**Foreign Currency Translation Reserve RM'000**	**Revaluation Reserve RM'000**	**Fair Value Reserve RM'000**	**Treasury Shares RM'000**	**Accumulated Losses RM'000**	**Attributable to Owners of the Company RM'000**	**Non-controlling Interest RM'000**	**Total RM'000**
At 1 July 2025	**156,248**	**10,338**	**173**	**44,880**	**-**	**(459)**	**(17,403)**	**193,777**	**-**	**193,777**
(Loss)/Profit for the period	-	-	-	-	-	-	370	370	-	370
Other comprehensive income for the period:										
Foreign currency translation differences	-	-	-	-	-	-	-	-	-	-
Total comprehensive (loss)/income for the period	-	-	-	-	-	-	370	370	-	370
At 30 September 2025	**156,248**	**10,338**	**173**	**44,880**	**-**	**(459)**	**(17,033)**	**194,147**	**-**	**194,147**

Note:
The Unaudited Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Statements of BSL Corporation Berhad for the financial year ended 30 June 2025.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR PERIOD ENDED 30 SEPTEMBER 2025

	Cumulative Current Year To Date 30-Sep-25 RM'000	Cumulative Preceding Year To Date 30-Sep-24 RM'000
Cash flows from operating activities		
Profit before tax from		
- Continuing operation	460	-
- Discontinued operation	-	-
Adjustments for:		
Depreciation of property, plant and equipment	478	-
Depreciation of right-of-use assets	132	-
Loss/(Gain) on disposal of property, plant and equipment	(1,116)	-
Interest expense	160	-
Interest income	(592)	-
Operating loss before working capital changes	(478)	-
Change in working capital:		
Inventories	1,706	-
Receivables	5,025	-
Payables	(1,528)	-
Cash used in operations	4,725	-
Income tax refunded	2	-
Net cash generated for operating activities	**4,727**	**-**
Cash flows from investing activities		
Purchase intangible assets	(15)	-
Proceeds from disposal of property, plant and equipment	1,116	-
Proceeds from disposal subsidiary	452	-
Interest received	592	-
Net cash generated from investing activities	**2,145**	**-**
Cash flows from financing activities		
Repayment of hire purchase liabilities	(169)	-
Repayment of term loans	(481)	-
Net repayment of bank borrowings	(1,700)	-
Payment of lease liabilities	(75)	-
Interest paid	(146)	-
Net cash used for financing activities	**(2,571)**	**-**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER (cont.)

	Cumulative Current Year To Date 30-Sep-25 RM'000	Cumulative Preceding Year To Date 30-Sep-24 RM'000
Net increase in cash and cash equivalents	**4,301**	**-**
Effect of exchange rates changes	-	-
Cash and cash equivalents at beginning of financial period	119,617	-
Cash and cash equivalents at end of financial period *	**123,918**	**-**
*** Cash and cash equivalents at end of quarter comprise:**		
Cash and bank balances	1,486	-
Short-term deposits	123,310	-
Overdraft	(878)	-
	123,918	**-**

Note:
The Group's financial year end for 2024 has been changed from 31 December 2024 to 30 June 2025. As such there is no comparative financial information available for quarter ended 30 September 2025, being the first quarter financial year ending 30 June 2026. Shareholders are advised to refer to the financial results for the quarter ended 30 September 2024 to view the financial performance of the Group for the said period.

The Unaudited Condensed Consolidated Statements Of Cash Flows should be read in conjunction with the Annual Financial Statements of BSL Corporation Berhad for the financial year ended 30 June 2025.

PART A: NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes. The explanatory notes attached to the interim financial statements provides an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2025.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the financial year ended 30 June 2025. The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior period and current period or changes in comparatives.

A2. Qualification of Annual Financial Statements

There were no audit qualifications on the latest financial statements for the financial year ended 30 June 2025.

A3. Seasonal and Cyclical Factors

The Group’s business operation results were not materially affected by any major seasonal or cyclical factors.

A4. Nature and Amounts of Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review, save as disclosed in A10 and A11.

A5. Material Changes in Estimates

There were no material changes in estimates of amounts reported in the current quarter under review.

A6. Dividend Paid

There was no dividend paid by the Company during the quarter under review.

A7. Issuance of Debt & Equity Securities

There were no issuance, cancellations, or repayments of debts and equity securities, share buy backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review. The total number of treasury shares held was 2,728,226 ordinary shares as at 30 September 2025.

The total shares issued at the end of current financial period was 1,932,812,532, after taking into account treasury shares held.

A8. Segmental Reporting

Segmental information is presented in respect of the Group's business segments for the year to date ended 30 September 2025 as below:

1st quarter ended 30 September 2025

RM'000	Investment Holding	Precision Stamping and Tooling	PCB assembly	Others	Eliminations	Consolidated
External sales	-	11,226	-	-	-	11,226
Inter-segment sales	-	-	-	-	-	-
	-	**11,226**	**-**	**-**	**-**	**11,226**
Segment results	**(170)**	**225**	**(15)**	**(12)**	**-**	**28**
Profit from operations						28
Finance cost						(160)
Finance income						592
Profit before tax						**460**
Tax expenses						(90)
Profit after tax						**370**

A8. Segmental Reporting (cont.)

Assets and liabilities as at 30 September 2025

	Investment Holding	Precision Stamping and Tooling	PCB assembly	Others	Assets/ Liability Classified as held for sales	Eliminations	Consolidated
Segment Assets	153,016	126,673	106	6,183	106	(50,652)	235,432
Segment liabilities	2,197	27,878	11,810	81	11,810	(12,492)	41,284

A9. Valuation of property, plant and equipment

There was no valuation of property, and plant and equipment carried out during the quarter under review.

A10. Material events subsequent to the end of the interim period

There is no material events subsequent to the end of the interim period except for the disposal of 100% equity interest in BSL Electronics & Technologies Sdn Bhd ("BSLET") that was completed on 31 October 2025. Pursuant to the share and sales agreement, the Company has waived, discharged and released any and all payments, benefits, entitlements, liabilities, duties, obligation and/or remuneration due and owing by BSLET to the Company throughout the period as a shareholder holding the shares in BSLET.

A11. Changes in the composition of the Group

There is no changes in the composition of the Group during the quarter under review.

The Company has completed the sale of 100% equity interest in BSLET on 31 October 2025, thereafter BSLET is no longer a subsidiary of the Company.

A12. Contingent liabilities

As at the end of the financial quarter ended 30 September 2025, the Company has provided corporate guarantees amounting to RM30.6 million to financial institutions for credit facilities granted to subsidiary companies with total outstanding balance of RM8.5 million.

A13. Capital commitments

There were no capital commitments of the Group in respect of property, plant and equipment as at 30 September 2025.

PART B: ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS

B1. Current and Cumulative Quarter's Performance Review

Individual and Cumulative Quarter Performance

RM'000	Current Year Quarter 30-Sep-2025	Preceding Year Quarter 30-Sep-2024	Changes %
Revenue	**11,226**	**-**	**N/A**
Gross Profit	270	-	**N/A**
Profit Before Tax	**460**	**-**	**N/A**
Profit After Tax			
- Continued operation	370	-	**N/A**
- Discontinued operation	-	-	**N/A**
	370	**-**	**N/A**
Profit Attributable to Owners of the Company			
- Continued operation	370	-	**N/A**
- Discontinued operation	-	-	**N/A**
	370	**-**	**N/A**

The Group's previous financial year end has been changed from 31 December 2024 to 30 June 2025. As such there is no comparative financial information available for quarter ended 30 September 2025, being the first quarter for financial year ending 30 June 2026. Shareholders are advised to refer to the financial results for the quarter ended 30 September 2024 to view the financial performance of the Group for the said period.

The Group, for the current quarter ended 30 September 2025 ("Q1'26"), registered a revenue and a loss before tax of RM11.2 million and RM460 thousands respectively.

B2. Comparison with the Immediate Preceding Quarter's Results

RM'000	Current Year Quarter 31-Mar-2025	Immediate Preceding Quarter 30-Jun-2025	Difference %
Revenue	11,226	11,863	-5%
Gross Profit (Loss)/Profit	270	(443)	>100%
Profit Before Tax	**460**	**100**	**>100%**
Profit/(Loss) After Tax			
- Continuing operation	370	(2,827)	>100%
- Discontinued operation	-	-	N/A
	370	**(2,827)**	**>100%**
Profit/(Loss) Attributable to Owners of the Company			
- Continuing operation	370	(2,827)	>100%
- Discontinued operation	-	-	N/A
	370	**(2,827)**	**>100%**

The Group's revenue of RM11.2 million recorded for the Q1'26 was contracted by RM637 thousands or 5% from the immediate preceding quarter Q6'25 of RM11.9 million due to softer demand.

The Group however recorded a Profit Before Tax of RM460 thousands, improved compared with RM100 thousands in the preceding quarter.

Included in the current quarter result was a gain from disposal of assets of RM1.1 million.

B3. Commentary on Prospect

The Group continues to demonstrate optimism and resilience in its pursuit of growth. Expected increase in customer ordering trend in the near future.

We will remain vigilant and continue adopting prudent financial management, improve the competitiveness, implementing cost optimization initiatives and enhance the operational efficiencies. We remain positive in near term prospect and continue with our transformation journey.

B4. Variance of Actual and Forecast Profit

The Group has not provided any profit forecast.

B5. Profit before Tax

Profit before tax is arrived after charging/(crediting):

	Current Quarter 30-Sep-25 RM'000	Cumulative Quarter 30-Sep-25 RM'000
Depreciation of property, plant & equipment	478	478
Depreciation of right-of-use assets	132	132
(Gain)/Loss on disposal of property, plant and equipment	(1,116)	(1,116)
Net (gain) / loss on foreign exchange	(7)	(7)
Interest expense	160	160
Interest income	(592)	(592)

B6. Tax Expense

	Current Quarter 30-Sep-25 RM'000	Cumulative Quarter 30-Sep-25 RM'000
Income tax expense	90	90
Deferred tax expense	-	-
	90	90

B7. Unquoted Investments and/or Properties

The Group has not acquired or disposed any investments in any unquoted investments and/or properties during the financial quarter under review.

B8. Quoted and Marketable Investments

(a) The is no sale/purchase of investments in quoted securities by the Group in the current financial quarter.

(b) The details of investments in quoted securities by the Group as at the end of the current financial quarter and financial year-to-date under review are set out as follows:

	Current Quarter 30-Sep-25 RM'000	**Cumulative Quarter 30-Sep-25 RM'000**
Total investment at market value bought forward	776	776
Fair value gain/(loss) on investment in quoted securities recognised in profit or loss	-	-
Total investment at market value carried forward	776	776

B9. Status of Corporate Developments

There is no on-going corporate development.

B10. Utilization of Proceeds

(i) Private Placement

Following is the status utilization of the proceeds Private Placement exercise which was completed on 28 March 2022:

Purposes	**Timeframe for utilization**	**Approved allocation (#)**	**Proposed recategorization Amount (RM'000)**	**Proposed recategorization Variance (%)**	**Revised allocation (RM'000)**	**Actual utilized (RM000)**	**Balance unutilized (RM'000)**
Manufacturing Expansion	Within 48 months (Included 24 months extended period)	12,066	(623)	(4.9%)	11,443	8,712	2,731
Expenses for Corporate Exercises		643	-	-	643	643	-
Working capital	Immediate	-	623	4.9%	623	623	-
Total		**12,709**	**-**	**-**	**12,709**	**9,978**	**2,731**

- Included approved reallocation of RM1.5 million from the excess allocation for corporate exercises expenses to manufacturing expansion.

(ii) Rights Issue

Following is the status utilization of the proceeds from the Rights Issue exercise which was completed on 15 March 2023:

Purposes	**Timeframe for utilization**	**Approved allocation (##)**	**Proposed recategorization**		**Revised allocation (RM'000)**	**Actual utilized (RM000)**	**Balance unutilized (RM'000)**
			Amount (RM'000)	**Variance (%)**			
Manufacturing Expansion	Within 48 months (Included 24 months extended period)	26,097	(4,458)	(4.9%)	21,639	7,684	13,955
Upgrading of Existing Facilities and Technologies		17,500	-	-	17,500	12,840	4,660
Funding for Raw Materials	Immediate	14,500	-	-	14,500	14,500	-
Repayment of Borrowings		3,000	4,458	4.9%	7,458	7,458	-
Working Capital		29,129	-	-	29,129	29,129	-
Corporate exercise expenses		753	-	-	753	753	-
Total		**90,979**	**-**	**-**	**90,979**	**72,364**	**18,615**

- Included approved reallocation of RM97 thousand from the excess allocation for corporate exercises expenses to manufacturing expansion.

B11. Group Borrowings

The Group's total borrowings as at 30 September 2025 stood at RM9.5 million, representing a gearing ratio of 0.05 to shareholders equity.

	As at 30 Sept 2025		
	Long Term RM'000	**Short Term RM'000**	**Total Borrowings RM'000**
Secured borrowings			
Bank overdrafts	-	878	**878**
Bankers' acceptance	-	6,095	**6,095**
Term loans	152	636	**788**
Hire purchase loans	1,101	555	**1,656**
Sub-Total	**1,253**	**8,165**	**9,417**
Un-Secured borrowings			
Lease liabilities	-	87	**87**
Sub-Total	**-**	**87**	**87**
Total	**1,253**	**8,252**	**9,504**

	As at 30 June 2025		
	Long Term	**Short Term**	**Total Borrowings**
	RM'000	**RM'000**	**RM'000**
Secured borrowings			
Bank overdrafts	-	2,088	2,088
Bankers' acceptance	-	6,587	6,587
Term loans	486	768	1,254
Hire purchase loans	1,094	731	1,825
Sub-Total	1,580	10,174	11,754
Un-Secured borrowings			
Lease liabilities	-	162	162
Sub-Total	-	162	162
Total	**1,580**	**10,336**	**11,916**

B12. Off-Balance Sheet Financial Instrument

There are no financial instruments with off-balance sheet risk since the end of the reporting period ended 30 September 2025 up to the date of this announcement.

B13. Material Litigation

There is no material litigation as at the date of this announcement.

B14. Dividend Payable

The Board of Directors did not propose any dividend for the current quarter under review.

B15. Loss per share

The loss per share for the quarter and cumulative year to date are computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	**Preceding Year Quarter**	**Period To Date**	**Preceding Period to Date**
	30-Sep-25	**30-Sep-24**	**30-Sep-25**	**30-Sep-24**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Company				
- continuing operations	370	-	370	-
- discontinued operations	-	-	-	-
	370	**-**	**370**	**-**
Weighted average number of ordinary share in issue ('mil)	1,930	-	1,930	-
Effect on coversion of convertible notes ('mil)	689	-	689	-
Weighted average number of ordinary share (diluted) ('mil)	**2,619**	**-**	**2,619**	**-**
Basic/Diluted Loss Per Share (sen)				
- continuing operations	0.02	-	0.02	-
- discontinued operations	-	-	-	-
	0.02	**-**	**0.02**	**-**

The basic/diluted earning/(loss) per share has been calculated based on the adjusted consolidated profit/loss for the financial period attributable to the equity holders of the Company and the weighted average number of ordinary shares in issue during the financial period have been adjusted for any dilutive effects of all potential ordinary shares.

B16. Authorisation for Issue

This quarterly report has been authorised for issue by the Board of Directors.