

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THIRD QUARTER ENDED 31 DECEMBER 2017**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/17 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/16 RM'000	CURRENT YEAR TO DATE 31/12/17 RM'000	PRECEDING YEAR CORRESPONDING YEAR 31/12/16 RM'000
Revenue	35,114	66,722	127,778	178,002
Operating expenses	(16,414)	(58,591)	(89,723)	(155,842)
Other operating income	1,629	499	3,993	1,672
Profit from operations	<u>20,329</u>	<u>8,630</u>	<u>42,048</u>	<u>23,832</u>
Finance costs	(6,816)	(5,876)	(18,637)	(18,345)
Share of result of associate	-	-	-	-
Profit before taxation	<u>13,513</u>	<u>2,754</u>	<u>23,411</u>	<u>5,487</u>
Taxation	(2,762)	(2,081)	(5,524)	(4,320)
Profit after tax for the period	<u><u>10,751</u></u>	<u><u>673</u></u>	<u><u>17,887</u></u>	<u><u>1,167</u></u>
Attributable to:-				
Owners of the Parent	10,631	683	17,767	1,191
Non-controlling interests	120	(10)	120	(24)
	<u><u>10,751</u></u>	<u><u>673</u></u>	<u><u>17,887</u></u>	<u><u>1,167</u></u>
EPS				
- Basic (sen)	1.0	0.07	1.8	0.12
- Diluted (sen)	1.0 @#	0.07	1.8 @#	0.12

@ The effects of the assumed conversion of ICULS in the above period would be anti-dilutive in nature. Therefore, it is disregarded in the computation of the fully-diluted earnings per share.

The assumed exercise of the Warrants at average market price is treated as an issue ordinary share for no consideration. The dilutive effect of the assumed exercise of Warrants for the current quarter and current year todate are not considered because the Warrants are 'out of money'.

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the notes to the Interim Financial Report).

ASIAN PAC HOLDINGS BERHAD (129-T)

(INCORPORATED IN MALAYSIA)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THIRD QUARTER ENDED 31 DECEMBER 2017**

(The figures have not been audited)

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CUMULATIVE QUARTER CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING YEAR
	31/12/17 RM'000	31/12/16 RM'000	31/12/17 RM'000	31/12/16 RM'000
Profit after tax for the period	10,751	673	17,887	1,167
Other comprehensive (expense)/income :				
Fair value (expense) / income on available-for-sale financial assets	(502)	248	(13)	93
Total comprehensive income for the period	<u>10,249</u>	<u>921</u>	<u>17,874</u>	<u>1,260</u>
Total comprehensive income attributable to :				
Owners of the Parent	10,129	931	17,754	1,284
Non-controlling interests	120	(10)	120	(24)
	<u>10,249</u>	<u>921</u>	<u>17,874</u>	<u>1,260</u>

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the notes to the Interim Financial Report).

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2017

(The figures have not been audited)

	AS AT END OF FINANCIAL PERIOD 31/12/17	AS AT PRECEDING FINANCIAL YEAR END 31/03/17
	RM'000	RM'000
ASSETS		
Non Current Assets		
Property, plant and equipment	9,146	9,557
Land held for property development	54,916	54,613
Investment properties	1,269,901	1,269,902
Intangible assets	503	695
Available-for-sale investments	4,856	4,878
Prepayment	6,075	6,637
Deferred tax assets	56	56
	<u>1,345,453</u>	<u>1,346,338</u>
Current Assets		
Property development costs	74,837	78,256
Inventories of completed properties	24,480	31,077
Trade & other receivables	63,311	25,265
Accrued billings in respect of property development costs	2,066	33,059
Accrued income	427	4,497
Prepayment	1,132	1,942
Tax recoverable	2,623	2,614
Other investments	63,700	15,784
Cash and bank balances	54,431	62,775
	<u>287,007</u>	<u>255,269</u>
TOTAL ASSETS	<u><u>1,632,460</u></u>	<u><u>1,601,607</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	209,943	202,064
ICULS	77,726	-
Reserves	2,192	1,226
Retained profits	674,922	657,347
Total shareholder's equity	<u>964,783</u>	<u>860,637</u>
Non-Controlling interest	-	(120)
Total Equity	<u>964,783</u>	<u>860,517</u>
Non Current Liabilities		
Deferred tax liabilities	196,078	196,355
Long Term Trade Creditors	16,358	27,445
Loans and borrowings	255,903	272,452
	<u>468,339</u>	<u>496,252</u>
Current Liabilities		
Loans and borrowings	79,989	109,687
Trade & other payables	102,647	130,390
Prepayment from tenants	1,058	699
Progress billings in respect of property development costs	11,721	1,980
Tax payable	3,923	2,082
	<u>199,338</u>	<u>244,838</u>
Total liabilities	<u>667,677</u>	<u>741,090</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,632,460</u></u>	<u><u>1,601,607</u></u>
Net assets per share attributable to equity holders of the parent (Sen)	93.5	86.7

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the year ended 31 March 2017 and the Notes to the Interim Financial Report)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THIRD QUARTER ENDED 31 DECEMBER 2017**

	Attributable to Equity Holders of the Parent						Non Controlling Interest	Total Equity
	Non-distributable			ICULS	Distributable			
	Share Capital	Share Premium	Other Reserves		Retained Profits	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 April 2017	202,064	-	1,226	-	657,347	860,637	(120)	860,517
Total comprehensive income for the period	-	-	(13)	-	17,767	17,754	120	17,874
Equity component of ICULS	-	-	-	84,428	-	84,428	-	84,428
Warrant Reserve	-	-	979	-	-	979	-	979
Conversion of ICULS	7,879	-	-	(6,702)	(192)	985	-	985
At 31 December 2017	<u>209,943</u>	<u>-</u>	<u>2,192</u>	<u>77,726</u>	<u>674,922</u>	<u>964,783</u>	<u>(0)</u>	<u>964,783</u>
At 1 April 2016	198,513	3,551	3,334	-	656,918	862,316	233	862,549
Total comprehensive (expense)/ income for the period	-	-	93	-	1,191	1,284	(24)	1,260
Expiry of employees' share options	-	-	(3,290)	-	3,290	-	-	-
At 31 December 2016	<u>198,513</u>	<u>3,551</u>	<u>137</u>	<u>-</u>	<u>661,399</u>	<u>863,600</u>	<u>209</u>	<u>863,809</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the year ended 31 March 2017 and the Notes to the Interim Financial Report)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THIRD QUARTER ENDED 31 DECEMBER 2017**

(The figures have not been audited)

	31/12/17	31/12/16
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	23,411	5,487
Adjustment for non-cash items :		
Non-cash items	41	1,569
Non-operating items	17,205	17,319
Operating profit before working capital changes	<u>40,657</u>	<u>24,375</u>
Changes in Working Capital :		
Increase in receivables	(1,993)	(770)
Movement in property development cost	3,116	5,769
Movement in stocks	6,597	10,077
(Decrease) / increase in payable	(30,741)	7,933
Cash generated from operations	<u>17,636</u>	<u>47,384</u>
Interest and dividend received	228	91
Taxation paid	(4,264)	(1,861)
Net cash generated from operations	<u>13,600</u>	<u>45,614</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and dividend received	1,147	927
Other investments/placements	(46,239)	(3,165)
Purchase property, plant & equipment (net of disposal)	(1,226)	(491)
Net cash used in investing activities	<u>(46,318)</u>	<u>(2,729)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net proceeds from issuance of ICULS	97,938	-
Repayment of hire purchase financing (net)	(45)	(344)
Drawdown of Short & Long Term Loan	6,902	-
Repayment of Short/Long Term Loan & Financing Cost	(65,090)	(26,955)
Interest paid	(15,331)	(18,416)
Net cash generated from/ (used in) financing activities	<u>24,374</u>	<u>(45,715)</u>
NET CHANGES IN CASH & BANK BALANCES	(8,344)	(2,830)
CASH & BANK BALANCES AT THE BEGINNING OF THE PERIOD	<u>62,775</u>	<u>55,932</u>
CASH & BANK BALANCES AT THE END OF THE PERIOD	<u><u>54,431</u></u>	<u><u>53,102</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the financial statements for the year ended 31 March 2017 and Notes to the Interim Financial Report)

PART A : EXPLANATORY NOTES PURSUANT TO FRS 134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards ("FRS") 134 : Interim Financial Reporting and Chapter 9, Part K of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2017. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2017.

Adoption of new and amended standards

The accounting policies and methods of computation adopted in this interim financial statements are consistent with those adopted in the preparation of the audited financial statements for the year ended 31 March 2017, except for the adoption of the following Financial Reporting Standards (FRS), amendment to FRSs and Issues Committee ("IC") Interpretations, which are applicable for the Group's financial year beginning 1 April 2017:-

Amendments to FRS 107	Disclosure Initiative
Amendments to FRS 112	Recognition of Deferred Tax Assets for Unrealised Losses
Annual Improvements to FRSs 2014 - 2016 Cycle :	
- Amendments to FRS 12	

The adoption of the above amendments to FRSs did not have any significant effect on the accounting policies and presentations of the financial statements of the Group.

Standards issued but not yet effective

		<u>Effective date for financial periods beginning on or after</u>
Annual Improvement to FRSs 2014 - 2016 Cycle :		
- Amendments to FRS 1		1 January 2018
- Amendments to FRS 128		1 January 2018
Amendments to FRS 2	Classification and measurement of Share-based Payment Transactions	1 January 2018
Amendments to FRS 140	Transfer of Investment Property	1 January 2018
FRS 9	Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
IC Interpretation 22	Foreign Currency Transactions and Consideration	1 January 2018
FRS 16	Leases	1 January 2019
Amendments to FRS 10 & 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

These new and amended standards will have no significant changes on the financial statements of the Group upon their initial application except for FRS 9 and 16. The Group is currently assessing the potential effect of FRS 9 and 16 on its financial statements.

A1 Basis of Preparation (Cont'd)

Malaysian Financial Reporting Standards (MFRS Framework)

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 : Agriculture (MFRS 141) and IC Interpretation 15 : Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

The Group falls within the definition of Transitioning Entities and is currently exempted from adopting the MFRS. Accordingly, the Group will adopt the MFRS and present its first MFRS financial statements when adoption of the MFRS is mandated by the MASB. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group is in the process of assessing the financial effects of the differences between the accounting standards under FRS and under MFRS Framework. Accordingly, the consolidated financial performance and financial position as disclosed in these financial statements for the year ended 31 March 2017 could be different if prepared under the MFRS Framework.

A2 Audit Qualification

The audit report of the preceding annual financial statements was not qualified.

A3 Seasonal or Cyclical Factors

The Group's activities are not affected by any seasonal or cyclical factors.

A4 Nature and Amount of Unusual Items

There were no items of an exceptional or unusual nature that have affected the assets, liabilities, equity, net income or cashflows of the Group during the current quarter.

A5 Changes in estimates

There are no significant changes in estimates in the current quarter.

A6 Debt and Equity Securities

Other than disclose below, there were no other issuances, cancellations, repurchases, resale and repayment of debt and equity securities in the current quarter:-

- On 19 October 2017, the ICULS holder converted RM140,500 ICULS into 702,500 new Asian Pac shares on the basis of 1 ICULS for 5 new Asian Pac shares.
- On 26 October 2017, the ICULS holder converted RM2,029,500 ICULS into 10,147,500 new Asian Pac shares on the basis of 1 ICULS for 5 new Asian Pac shares.
- On 31 October 2017, the ICULS holder converted RM170,000 ICULS into 850,000 new Asian Pac shares on the basis of 1 ICULS for 5 new Asian Pac shares.
- On 3 November 2017, the ICULS holder converted RM3,028,000 ICULS into 15,140,000 new Asian Pac shares on the basis of 1 ICULS for 5 new Asian Pac shares.

As at 31 December 2017, the following are the outstanding ICULS and Warrants:

- ICULS	RM91,377,361
- No. of warrants	198,512,922

A7 Dividend

There were no dividend paid during the quarter ended 31 December 2017.

A8 Subsequent Events

There were no material events subsequent to the third quarter ended 31 December 2017 up to the date of this report, which is likely to substantially affect the results of the operations of the Group.

A9 Effects of Changes in the Composition of the Group

The Group had derecognised a 75% equity interest of a dormant subsidiary, namely Tekad Intisari Sdn Bhd ("Tekad") in the current quarter. The Group had filed for strike-off of Tekad from the records of Registrar of Companies Commission of Malaysia ("CCM") and is currently pending CCM's approval.

The strike-off has no significant financial effect to the Group.

A10 Contingent Liabilities

Contingent liabilities of the Group as at the date of this report, are in respect of guarantees given to government bodies and service providers amounting to RM2,337,950.

A11 Capital Commitment

There were no capital commitment as at the date of this announcement.

A12 Related Party Transactions

There were no significant related party transactions as at the date of this announcement.

**PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

B1 Review of Performance of the Operating Segments

	CUMULATIVE QUARTER		CUMULATIVE QUARTER	
	CURRENT	PRECEDING	CURRENT	PRECEDING
	YEAR	YEAR	YEAR	YEAR
	QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
	31/12/17	31/12/16	31/12/17	31/12/16
	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>				
Investment holding and others	543	26,377	1,782	29,532
Property development	19,604	53,626	84,341	139,824
Property investment	338	343	988	973
Mall operations	17,989	15,399	51,276	45,321
Carpark operations	2,366	1,725	6,570	4,930
Adjustments and eliminations	(5,726)	(30,748)	(17,179)	(42,578)
Total revenue	<u>35,116</u>	<u>66,722</u>	<u>127,780</u>	<u>178,002</u>
<u>Results</u>				
Investment holding and others	(1,620)	23,928	(3,510)	22,343
Property development	7,648	5,834	12,529	13,999
Property investment	415	(1)	840	(18)
Mall Operations	4,397	(517)	8,189	(159)
Carpark operations	1,769	1,373	4,676	3,877
	<u>12,609</u>	<u>30,617</u>	<u>22,724</u>	<u>40,042</u>
Adjustments and eliminations	904	(27,863)	687	(34,555)
Profit before tax	<u>13,513</u>	<u>2,754</u>	<u>23,411</u>	<u>5,487</u>

Current Quarter vs Previous Year Corresponding Quarter

For the current quarter under review, the Group recorded a lower revenue of RM35.11 million as compared to preceding year corresponding quarter of RM66.72 million. The lower revenue in current quarter was mainly due to the lower revenue recognised by the Property Development Division for Fortune Centra due to lower percentage of work completed as compared to the preceding year corresponding quarter which had 2 active projects under construction.

However, both the Mall and Car Park operations had generated an increase in revenue of RM2.59 million and RM641,000 respectively due to higher occupancy and turnover rent for the Mall and an increase in car park rates and higher volume of traffic for car park division.

The Group recorded a profit before tax of RM13.51 million in the current quarter as compared to RM2.75 million in the preceding year corresponding quarter. The higher profit before tax was mainly contributed by the higher revenue and lower operation costs in the Mall and higher margin from Fortune Centra project as well as other project cost savings in the Property Development operations which resulted in increase in profit of RM4.91 million and RM1.81 million respectively.

B2 Comment on Financial Results (Current quarter compared with the preceding quarter)

	Current Quarter 31/12/17 RM'000	Preceding Quarter 30/9/17 RM'000	Variance RM'000
Profit before tax	13,513	4,718	8,795

The Group recorded a higher pre-tax profit of RM8.80 million in the current quarter as compared to the preceding quarter. The increase in profit before tax was mainly from the Mall and Car Park division as a result of higher turnover rent from retailers, higher volume of traffic at the carparks and higher margin from Fortune Centra project.

B3 Prospects

The Group currently has three active divisions contributing to the Group's results, namely, Property Development, Mall Operations and the Car Park Operations. The Group anticipates all the three active divisions to contribute positively toward its performance for the remaining financial year.

B4 Profit Forecast / Guarantee

There were no profit forecast or profit guarantee issued by the Group.

B5 Taxation

Taxation comprises:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/17 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/16 RM'000	CURRENT YEAR TODATE 31/12/17 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/16 RM'000
Company Level				
- current taxation	-	-	-	-
- prior year	0	-	(124)	-
Subsidiary Companies				
- current taxation	(3,126)	(3,065)	(5,764)	(5,304)
- prior year	364	984	364	984
	<u>(2,762)</u>	<u>(2,081)</u>	<u>(5,524)</u>	<u>(4,320)</u>

The tax charge in the current quarter and current year-to-date arises from the operating and investment income of subsidiary companies.

The difference between the income tax expense at the statutory income tax rate and the income tax expense at the effective income tax rate of the Group is due to certain income not subject to tax, certain expenses not deductible for tax purposes, utilisation of previously unrecognised tax losses and deferred tax assets not recognised during the current quarter and current year-to-date.

B6 Status of Corporate Proposals

Pursuant to the Rights Issue of ICULS with Warrants, the Group wishes to announce the following:

- 1 The utilisation of proceeds of RM99,256,000 from the Rights Issue of ICULS with Warrants as at the date of announcement is as follows:

	Allocation	Utilisation	Balance
	RM'000	RM'000	RM'000
Acquisition of new land	62,550	-	62,550
Working capital	10,006	(4,516)	5,490
Repayment of bank borrowings	25,000	(25,000)	-
Payment of expenses in connection with the Corporate Exercise	1,700	(1,339)	361
	<u>99,256</u>	<u>(30,855)</u>	<u>68,401</u>

- 2 The number and percentage of voting shares or voting rights and the conversion or subscription rights or options in Asian Pac held by Mr. Mah Sau Cheong and Ms. Chin Lai Kuen as at latest practicable date prior to the disclosure are as below:

Name	As at 26 February 2018			
	No. of Asian Pac Shares	%	No. of ICULS	No. of Warrants
Mah Sau Cheong	182,068,669	17.64	RM58,800,411	117,600,822
Chin Lai Kuen	5,260,000	0.51	0	0
Total	187,328,669	18.15	RM58,800,411	117,600,822

- 3 The maximum potential voting shares or voting rights of Mr. Mah Sau Cheong and Ms. Chin Lai Kuen in Asian Pac, if only Mr. Mah Sau Cheong and Ms. Chin Lai Kuen (but not other holders) exercise the conversion or subscription rights or options in full are as below:

Name	Maximum Potential	
	No. of Asian Pac Shares	%
Mah Sau Cheong	593,671,546	36.96%
Chin Lai Kuen	5,260,000	0.33%
Total	598,931,546	37.29%

B7 Group Borrowings as at 31 December 2017 are as follows:

	RM'000
a) Current Secured:-	
Term loans and Revolving Credits	78,301
Bank Overdaft	1,275
Obligation under finance lease	412
	<u>79,989</u>

ASIAN PAC HOLDINGS BERHAD (129-T)
(INCORPORATED IN MALAYSIA)

B7 Group Borrowings as at 31 December 2017 are as follows: (Cont'd)

b) Non-current

Secured:-

Term loans	243,948
Obligation under finance lease	529

244,476

Non-secured:-

Liability portion of ICULS	11,427
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255,903

Total Borrowings

335,892

B8 Material Litigation

The Directors are not aware of any material litigation that would adversely affect the operations and financial affairs of the Group as at the date of this announcement.

B9 Proposed Dividend

The Directors do not recommend any dividend for the 3rd quarter ended 31 December 2017.

B10 Earnings Per Share

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER Restated	CUMULATIVE QUARTER CURRENT YEAR TODATE	PRECEDING YEAR CORRESPONDING PERIOD Restated
	31/12/17 RM'000	31/12/16 RM'000	31/12/17 RM'000	31/12/16 RM'000
a) Basic earnings per share				
Net profit attributable to owners of the parent	10,631	683	17,767	1,191
Weighted average no. of ordinary share in issue	1,017,521	992,565	1,017,521	992,565
Basic earnings per share (sen)	1.04	0.07	1.75	0.12
b) Diluted earning per share				
Net profit attributable to ordinary equity holders of the parent	10,631	683	17,767	1,191
Weighted average no. of ordinary share in issue	1,017,521	992,565	1,017,521	992,565
Assumed conversion of ICULS	@	na	@	na
Assumed exercise of Warrants	#	na	#	na
	1,017,521	992,565	1,017,521	992,565
Diluted earning per share (sen)	1.04	0.07	1.75	0.12

@ The effects of the assumed conversion of ICULS in the above period would be anti-dilutive in nature. Accordingly, it is disregarded in the computation of the diluted earnings per share.

The assumed exercise of the Warrants at average market price is treated as an issue ordinary share for no consideration. The dilutive effect of the assumed exercise of Warrants for the current quarter and current year todate are not considered because the Warrants are 'out of money'.

ASIAN PAC HOLDINGS BERHAD (129-T)
(INCORPORATED IN MALAYSIA)

B11 Profit Before Tax

The following amounts have been included in arriving at profit before tax:

	CURRENT YEAR QUARTER 31/12/17 RM'000	CURRENT YEAR TODATE 31/12/17 RM'000
Charging:		
Depreciation	579	1,727
Finance cost	6,816	18,637
Impairment of goodwill	71	192
And crediting:		
Interest income	376	1,432
Fair value gain on short term investment	864	1,651
Gain on disposal of quoted investments	17	17
Write back allowance for doubtful debts	(0)	120
Other income	396	996

The gain or loss on derivatives is not applicable to the Group as the Group's policy states that no trading in derivative financial instruments shall be undertaken.

B12 Realised and Unrealised Retained Profit Disclosure

	As at 31/12/17 RM'000	As at 31/03/17 RM'000
Total retained profits		
- Unrealised retained profits	502,519	503,071
- Realised retained profits	189,421	172,703
	691,940	675,774
Add : Consolidation adjustments	(17,018)	(18,427)
Total Group retained profits	674,923	657,347

Dated : 26 February 2018
Kuala Lumpur, Malaysia

By order of the Board
Chan Yoon Mun
Secretary