

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THIRD QUARTER ENDED 31 DECEMBER 2021**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/21 RM'000	31/12/20 RM'000	31/12/21 RM'000	31/12/20 RM'000
Revenue	32,303	31,277	70,327	75,558
Operating expenses	(29,543)	(24,015)	(61,035)	(59,225)
Other operating income	4,624	21,792	12,132	24,107
Profit from operations	<u>7,384</u>	<u>29,054</u>	<u>21,424</u>	<u>40,440</u>
Finance costs	(4,827)	(5,706)	(14,906)	(17,143)
Profit before taxation	<u>2,557</u>	<u>23,348</u>	<u>6,518</u>	<u>23,297</u>
Taxation	(28)	(1,509)	(1,145)	(3,649)
Profit after tax for the period	<u><u>2,529</u></u>	<u><u>21,839</u></u>	<u><u>5,373</u></u>	<u><u>19,648</u></u>
Attributable to:-				
Owners of the Parent	2,683	21,909	5,761	19,846
Non-controlling interests	(154)	(70)	(388)	(198)
	<u><u>2,529</u></u>	<u><u>21,839</u></u>	<u><u>5,373</u></u>	<u><u>19,648</u></u>
EPS - Basic (sen)				
Before mandatory conversion of ICULS	0.26	2.11	0.55	1.91
After mandatory conversion of ICULS	0.18	1.47	0.39	1.33
- Diluted (sen)	0.18 #	1.47 #	0.39 #	1.33 #

The assumed exercise of the Warrants at average market price is treated as an issue of ordinary shares for no consideration. The dilutive effect of the assumed exercise of Warrants for the current quarter and current year to date are not considered because the Warrants are 'out of money'.

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the notes to the Interim Financial Report).

ASIAN PAC HOLDINGS BERHAD (129-T)

(INCORPORATED IN MALAYSIA)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THIRD QUARTER ENDED 31 DECEMBER 2021**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING PERIOD CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/21 RM'000	31/12/20 RM'000	31/12/21 RM'000	31/12/20 RM'000
Profit after tax for the period	2,529	21,839	5,373	19,648
Other comprehensive income :				
<i>Other comprehensive income/(loss) that will not be reclassified to profit or loss in subsequent periods (net of tax):</i>				
Fair value gain on financial assets at fair value through other comprehensive income	283	486	-	2,186
Total comprehensive income for the period	2,812	22,325	5,373	21,834
Total comprehensive income/(loss) attributable to :				
Owners of the parent	2,966	22,395	5,761	22,032
Non-controlling interests	(154)	(70)	(388)	(198)
	2,812	22,325	5,373	21,834

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the notes to the Interim Financial Report).

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

(The figures have not been audited)

	AS AT END OF FINANCIAL PERIOD 31/12/21 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/03/21 RM'000
ASSETS		
Non Current Assets		
Property, plant and equipment	6,520	7,309
Inventories - Land held for property development	362,831	347,114
Investment properties	1,287,470	1,287,470
Intangible assets	38,976	37,276
Investment in associate	-	488
Non-current financial assets	4,856	4,856
Deferred tax assets	89	116
	<u>1,700,742</u>	<u>1,684,629</u>
Current Assets		
Inventories - Property development costs	190,247	163,973
Inventories - Completed properties and others	6,987	26,773
Trade & other receivables	53,511	67,563
Contract assets in respect of property development	-	2,848
Accrued income	863	1,550
Prepayment	644	480
Tax recoverable	3,926	1,380
Other investments	14,528	16,266
Cash and bank balances	52,610	70,149
	<u>323,316</u>	<u>350,982</u>
TOTAL ASSETS	<u><u>2,024,058</u></u>	<u><u>2,035,611</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	213,643	212,399
Reserves	3,108	3,108
ICULS	74,579	75,638
Retained profits	780,461	774,726
Total shareholder's equity	<u>1,071,791</u>	<u>1,065,871</u>
Non-controlling interest	3,381	3,259
Total Equity	<u>1,075,172</u>	<u>1,069,130</u>
Non Current Liabilities		
Deferred tax liabilities	235,552	234,949
Long term trade & other payables	128,866	128,910
Lease liabilities	945	968
Loans and borrowings	366,521	363,687
	<u>731,884</u>	<u>728,514</u>
Current Liabilities		
Loans and borrowings	131,785	122,224
Trade & other payables	56,385	91,659
Lease liabilities	1,225	998
Provisions	20,599	20,599
Prepayment from tenants	1,036	734
Progress billings in respect of property development costs	5,972	521
Tax payable	-	1,232
	<u>217,002</u>	<u>237,967</u>
Total liabilities	<u>948,886</u>	<u>966,481</u>
TOTAL EQUITY AND LIABILITIES	<u><u>2,024,058</u></u>	<u><u>2,035,611</u></u>
Net assets per share attributable to equity holders of the parent (Sen)	102.0	102.1

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the year ended 31 March 2021 and the Notes to the Interim Financial Report)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THIRD QUARTER ENDED 31 DECEMBER 2021**

	Attributable to Equity Holders of the Parent					Non Controlling Interest	Total Equity
	Non-distributable			Distributable			
	Share Capital	Other Reserves	ICULS	Profits	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 April 2021	212,399	3,108	75,638	774,726	1,065,871	3,259	1,069,130
Total comprehensive income/ (loss) for the period	-	-	-	5,761	5,761	(388)	5,373
Acquisition of a subsidiary	-	-	-	2	2	510	512
Conversion of ICULS	1,244	-	(1,059)	(28)	157	-	157
At 31 December 2021	213,643	3,108	74,579	780,461	1,071,791	3,381	1,075,172
At 1 April 2020	210,977	194	76,847	805,075	1,093,093	3,549	1,096,642
Total comprehensive income/ (loss) for the period	-	2,186	-	19,846	22,032	(198)	21,834
Conversion of ICULS	300	-	(255)	(7)	38	-	38
At 31 December 2020	211,277	2,380	76,592	824,914	1,115,163	3,351	1,118,514

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the year ended 31 March 2021 and the Notes to the Interim Financial Report)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THIRD QUARTER ENDED 31 DECEMBER 2021**

(The figures have not been audited)

	31/12/21 RM'000	31/12/20 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	6,518	23,297
Adjustment for non-cash items :		
Non-cash items	(3,386)	(17,750)
Non-operating items	13,152	14,274
Operating profit before working capital changes	<u>16,284</u>	<u>19,821</u>
Changes in Working Capital :		
Increase in receivables	(10,688)	(12,165)
Movement in property development cost	(22,156)	(20,270)
Movement in stocks	19,786	2,502
Decrease in payables	(29,457)	(19,298)
Cash used in operations	<u>(26,231)</u>	<u>(29,410)</u>
Interest and dividend received	7	9
Taxation paid	(4,612)	(2,183)
Taxation refund	326	353
Net cash used in operating activities	<u>(30,510)</u>	<u>(31,231)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and dividend received	419	421
Net cash outflow from an associate become a subsidiary	(2)	-
Disposal of an equity-accounted investee	490	-
Capital contribution from non-controlling interests	510	-
Short term investment (net of disposal)	2,948	2,560
Other investments/placements	12,545	(1,320)
Increase in pledged cash and short term deposits	(4,165)	-
Purchase property, plant & equipment (net of disposal)	(236)	(458)
Acquisition of a subsidiary	-	(1)
Addition to Inventories - Land Held for Development	(10,308)	(16,112)
Proceeds from loan assets	16,929	29,977
Proceeds from land compensation received	-	1,984
Net cash generated from investing activities	<u>19,130</u>	<u>17,051</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase payables (net)	(45)	(91)
Repayment of lease liabilities	(1,307)	(706)
Drawdown of Short & Long Term Loan	61,580	43,039
Repayment of bank borrowings and financing costs	(47,683)	(15,262)
Interest paid	(20,215)	(15,297)
ICULS Coupon paid	(2,654)	(2,710)
Net cash (used in)/ generated from financing activities	<u>(10,324)</u>	<u>8,973</u>
NET CHANGES IN CASH & CASH EQUIVALENTS	(21,704)	(5,207)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	40,456	23,469
CASH & CASH EQUIVALENTS AT THE END OF THE PERIOD	<u><u>18,752</u></u>	<u><u>18,262</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the financial statements for the year ended 31 March 2021 and Notes to the Interim Financial Report)

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134 : Interim Financial Reporting and Chapter 9, Part K of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2021. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2021.

Adoption of new and amended standards

The accounting policies and methods of computation adopted in this interim financial statements are consistent with those adopted in the preparation of the audited financial statements for the year ended 31 March 2021, except for the adoption of the following amendments to Malaysian Financial Reporting Standards (MFRS) which are applicable for the Group's financial year beginning 1 April 2021:-

Amendments to MFRS 16	COVID-19 Related Rent Concessions beyond 30 June 2021
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Return - Phase 2

The adoption of the above amendments had no significant impact to the financial statements of the Group.

A2 Audit Qualification

The audit report of the preceding annual financial statements was not qualified.

A3 Seasonal or Cyclical Factors

The Group's activities are not affected by any seasonal or cyclical factors.

A4 Nature and Amount of Unusual Items

There were no items of an exceptional or unusual nature that have affected the assets, liabilities, equity, net income or cashflows of the Group during the current quarter.

A5 Changes in estimates

There are no significant changes in estimates in the current quarter.

A6 Debt and Equity Securities

There were no other issuances, cancellations, repurchases, resale and repayment of debt and equity securities in the current quarter.

A7 Dividend

There were no dividend paid during the current quarter ended 31 December 2021.

A8 Material and subsequent Events

There were no material events subsequent to the third quarter ended 31 December 2021 up to the date of this report, which is likely to substantially affect the results of the operations of the Group.

A9 Effects of Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

A10 Contingent Liabilities

Contingent liabilities of the Group as at the date of this report, are in respect of guarantees given to government bodies and service providers amounting to RM9,024,252.

A11 Capital Commitment

There was no capital commitment as at the date of this announcement.

A12 Related Party Transactions

There were no significant related party transactions as at the date of this announcement.

PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance of the Operating Segments

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/21	31/12/20	31/12/21	31/12/20
	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>				
Investment holding and others	1,290	1,889	3,604	4,281
Property development	22,378	23,686	31,159	44,073
Property investment	382	314	1,130	917
Mall operations	10,053	10,690	46,202	40,175
Carpark operations	2,396	1,602	5,342	5,237
	36,499	38,181	87,437	94,683
Adjustments and eliminations	(4,196)	(6,904)	(17,110)	(19,125)
Total revenue	32,303	31,277	70,327	75,558
<u>Results</u>				
Investment holding and others	429	20,483	2,964	17,582
Property development	(147)	3,561	(9,752)	255
Property investment	(210)	(722)	81	(413)
Mall Operations	602	663	12,201	9,485
Carpark operations	1,187	432	2,072	1,516
	1,861	24,417	7,566	28,425
Adjustments and eliminations	696	(1,069)	(1,048)	(5,128)
Profit before tax	2,557	23,348	6,518	23,297

Current Quarter vs Previous Year Corresponding Quarter

For the current quarter under review, the Group recorded a higher revenue of RM32.3 million as compared to preceding year corresponding quarter of RM31.3 million. The improvement in the Group's revenue was mainly due to the resumption of business operations with less stringent COVID-19 standard operating procedures under Phase 3 and Phase 4 of the National Recovery Plan during the current quarter as compared to the implementation of Conditional Movement Control Order in the preceding year's corresponding quarter.

The revenue from the Property Development segment decreased by RM1.3 million or 5.5% to RM22.4 million from RM23.7 million in the preceding year quarter mainly due to the absence of intra-group transactions in the preceding year's quarter. If the intra-group transactions were eliminated, the Property Development segment would have registered revenue of RM20.8 million in the preceding year's quarter. The higher revenue in the 3rd Quarter of FY 2022 was largely contributed by an increase in sales of completed properties.

The revenue of the Mall Operations which is situated in Kota Kinabalu, Sabah was marginally lower by 6.0% to RM10.1 million mainly due to lower occupancy rate as a result of the longer lockdown period during the first half of the current financial year as compared to the previous year. The decrease was softened by the increase in the Car Park's revenue of RM0.8 million to RM2.4 million from the preceding year corresponding quarter of RM1.6 million.

The Group recorded a profit before tax of RM2.6 million in the current quarter as compared to a profit before tax of RM23.3 million in the preceding year's corresponding quarter. The decrease in profit before tax of RM20.8 million was primarily from the Investment Holding Division due to lower gain from quoted and unquoted investments of RM19.4 million in the current quarter.

B2 Comment on Financial Results (Current quarter compared with the preceding quarter)

	Current Quarter 31/12/21 RM'000	Preceding Quarter 30/09/21 RM'000	Variance RM'000
Profit before tax	2,557	1,653	904

For the current quarter, the Group recorded a higher profit before tax as compared to the preceding quarter mainly attributed to higher recovery in doubtful debts coupled with lower allowance for doubtful debts totalling approximately RM2.0 million.

B3 Prospects

The Group currently has three active divisions contributing the Group's results, namely Property Development, Mall Operations and the Car Park Operations. As the whole country has transited into Phase 4 of the National Recovery Plan since January 2022 under which all types of businesses are allowed to operate, inter-state travels are uplifted and international borders are progressively opening up, the Malaysian economy and business operations of the Group are expected to be on the path of gradual recovery. However, the pace of recovery is dependent on the successful containment of the COVID-19 pandemic and the spread of the more potent strain of virus which continues to impact economic recovery.

Notwithstanding the prevailing market uncertainties, a series of relief measures provided by the Malaysian Government supported by the lower interest rate regime and reopening of economic and social activities should help cushion the negative impact on the Malaysian economy arising from the COVID-19 pandemic.

B4 Profit Forecast / Guarantee

There were no profit forecast or profit guarantee issued by the Group.

B5 Taxation

Taxation comprises:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TODATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/21 RM'000	31/12/20 RM'000	31/12/21 RM'000	31/12/20 RM'000
Company Level				
- current taxation	-	-	-	-
- prior year	-	-	-	-
Subsidiary Companies				
- current taxation	49	(1,792)	(1,068)	(3,932)
- prior year	(77)	283	(77)	283
	<u>(28)</u>	<u>(1,509)</u>	<u>(1,145)</u>	<u>(3,649)</u>

The tax charge in the current quarter and current year-to-date arises from the operating and investment income of subsidiary companies.

The difference between the income tax expense at the statutory income tax rate and the income tax expense at the effective income tax rate of the Group is due to certain income not subject to tax, certain expenses not deductible for tax purposes, utilisation of previously unrecognised tax losses and deferred tax assets not recognised during the current quarter and current year-to-date.

B6 Status of Corporate Proposals

a) Rights Issue of ICULS with Warrants:

Pursuant to the Rights Issue of ICULS with Warrants, the Group wishes to announce the following:

- i) The utilisation of proceeds of RM99,256,000 from the Rights Issue of ICULS with Warrants as at the date of announcement is as follows:

Purpose	Allocation	Utilisation	Re-allocation	Balance unutilised	Intended timeframe for utilisation from completed date
	RM'000	RM'000	RM'000	RM'000	
Acquisition of new land	62,550	(62,550)	-	-	Within 24 months
Working capital	10,006	(10,367)	361	-	Within 9 months (Extended another 15 months)
Repayment of bank borrowings	25,000	(25,000)	-	-	Within 3 months
Payment of expenses in connection with corporate exercise	1,700	(1,339)	(361)	-	Within 3 months
	<u>99,256</u>	<u>(99,256)</u>	<u>-</u>	<u>-</u>	

- ii) The number and percentage of voting shares or voting rights and the conversion or subscription rights or options in Asian Pac held by Mr. Mah Sau Cheong and Ms. Chin Lai Kuen as at latest practicable date prior to the disclosure are as below:

Name	As at 8 February 2022			
	No. of Asian Pac Shares	%	No. of ICULS	No. of Warrants
Mah Sau Cheong	182,068,669	17.33	58,800,411	74,117,122
Chin Lai Kuen	5,260,000	0.50	0	0
Total	187,328,669	17.83	58,800,411	74,117,122

- iii) The maximum potential voting shares or voting rights of Mr. Mah Sau Cheong and Ms. Chin Lai Kuen in Asian Pac, if only Mr. Mah Sau Cheong and Ms. Chin Lai Kuen (but not other holders) exercise the conversion or subscription rights or options in full are as below:

Name	Maximum Potential	
	No. of Asian Pac Shares	%
Mah Sau Cheong	550,187,846	35.34%
Chin Lai Kuen	5,260,000	0.34%
Total	555,447,846	35.68%

- iv) As at 31 December 2021, the following are the outstanding ICULS and Warrants:

- ICULS	87,677,861
- No. of warrants	198,512,922

ASIAN PAC HOLDINGS BERHAD (129-T)
(INCORPORATED IN MALAYSIA)

B6 Status of Corporate Proposals (cont'd)

b) Proposed Disposal of One Parcel of Leasehold Land

On 27 August 2021, Prousa (M) Sdn Bhd ("Vendor"), a wholly owned subsidiary of Asian Pac Holdings Berhad, has entered into a Conditional Sale and Purchase Agreement ("SPA") with Greencove Sdn Bhd, a wholly owned subsidiary of Kerjaya Prospek Property Berhad, for the disposal of one (1) parcel of leasehold land measuring an approximate area of 2.631 hectares, held under Pajakan Negeri No. Hakmilik 113068, Lot 87285, Mukim Sungai Buloh, District of Petaling, Selangor Darul Ehsan for a cash consideration of RM42,000,000.

A sum of RM4,200,000 representing 10% of the disposal consideration which was received by the Vendor's solicitor on the date of the SPA has been released to the Vendor on 3 November 2021.

On 14 February 2022, the SPA has been completed with the receipt of all monies under the agreement.

B7 Group Borrowings as at 31 December 2021 are as follows:

	RM'000
a) Current	
Secured:-	
Term loans and Revolving Credits	91,391
Bank Overdaft	12,980
Redeemable Preference Shares	24,890
Obligation under finance lease	37
	<u>129,298</u>
Non-secured:-	
Liability portion of ICULS	2,487
	<u>131,785</u>
b) Non-current	
Secured:-	
Term loans and Revolving Credits	366,521
	<u>366,521</u>
Total Borrowings	<u><u>498,306</u></u>

B8 Material Litigation

The Directors are not aware of any material litigation that would adversely affect the operations and financial affairs of the Group as at the date of this announcement.

B9 Proposed Dividend

The Directors do not recommend any dividend for the 3rd quarter ended 31 December 2021.

B10 Earnings Per Share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TODATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/21 RM'000	31/12/20 RM'000	31/12/21 RM'000	31/12/20 RM'000
a) Basic earnings per share				
Net profit attributable to owners of the parent	2,683	21,909	5,761	19,846
Weighted average no. of ordinary share in issue	1,047,911	1,037,837	1,047,911	1,037,837
Assumed full conversion of ICULS ('000)	438,389	450,220	438,389	450,220
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	1,486,300	1,488,057	1,486,300	1,488,057
Basic earnings per share (sen)				
- Before mandatory conversion of ICULS (sen)	0.26	2.11	0.55	1.91
- After mandatory conversion of ICULS (sen)	0.18	1.47	0.39	1.33
b) Diluted earnings per share				
Net profit attributable to ordinary equity holders of the parent	2,683	21,909	5,761	19,846
Weighted average no. of ordinary share in issue	1,047,911	1,037,837	1,047,911	1,037,837
<u>Effects of dilution:</u>				
Assumed full conversion of ICULS ('000)	438,389	450,220	438,389	450,220
Assumed exercise of Warrants	#	#	#	#
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	1,486,300	1,488,057	1,486,300	1,488,057
Diluted earnings per share (sen)	0.18	1.47	0.39	1.33

The assumed exercise of the Warrants at average market price is treated as an issue of ordinary shares for no consideration. The dilutive effect of the assumed exercise of Warrants for the current quarter and current year todate are not considered because the Warrants are 'out of money'.

ASIAN PAC HOLDINGS BERHAD (129-T)
(INCORPORATED IN MALAYSIA)

B11 Profit Before Tax

The following amounts have been included in arriving at profit before tax:

	CURRENT YEAR QUARTER 31/12/21 RM'000	CURRENT YEAR TODATE 31/12/21 RM'000
Charging:		
Depreciation	807	2,424
Finance cost	4,827	14,906
Impairment of goodwill	-	57
Property, Plant & Equipment written off	1	3
Allowance of doubtful debts	1,439	4,198
And crediting:		
Interest income	278	586
Gain on disposal of property, plant and equipment	20	20
Gain on short term investments	1,699	7,479
Waiver of amount due to other creditors	947	947
Write back allowance for doubtful debts	1,349	2,337
Fair value gain/ (loss) on short term investment	35	(356)
Other income	298	1,127

The gain or loss on derivatives is not applicable to the Group as the Group's policy states that no trading in derivative financial instruments shall be undertaken.

Dated : 24 February 2022
Kuala Lumpur, Malaysia

By order of the Board
Chan Yoon Mun
Secretary