AUTOCOUNT DOTCOM BERHAD

(Registration No. 202201006885 (1452582-U))
(Incorporated in Malaysia under the Companies Act 2016)

Interim Financial Report

For The Second Quarter Ended

30 June 2023

AUTOCOUNT DOTCOM BERHAD

(Registration No. 202201006885 (1452582-U))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND (2nd) QUARTER ENDED 30 JUNE 2023

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME[1]

		INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 6 MONTHS ENDED	
		Unaudited	Unaudited	Unaudited	Unaudited
		30.06.2023	30.06.2022[2]	30.06.2023	30.06.2022[2]
	Note	RM'000	RM'000	RM'000	RM'000
Revenue	A9	8,823	N/A	19,239	N/A
Cost of sales		(1,984)	N/A	(4,111)	N/A
Gross profit		**6,839**	**N/A**	**15,128**	**N/A**
Other income		602	N/A	946	N/A
Administrative expenses		(2,172)	N/A	(3,897)	N/A
Sales & distribution expenses		(1,736)	N/A	(3,719)	N/A
Other operating expenses		(159)	N/A	(307)	N/A
Operating profit		**3,374**	**N/A**	**8,151**	**N/A**
Finance costs		(136)	N/A	(187)	N/A
Profit before tax	B12	**3,238**	**N/A**	**7,964**	**N/A**
Income tax expense	B5	(890)	N/A	(1,952)	N/A
Profit after tax for the financial period		**2,348**	**N/A**	**6,012**	**N/A**
Other comprehensive income, net of tax:					
Items that may be reclassified subsequently to profit or loss					
Foreign currency translation		**70**	**N/A**	**101**	**N/A**
Total comprehensive income		**2,418**	**N/A**	**6,113**	**N/A**
Profit/Total comprehensive income for the financial period after taxation attributable to:		**2,348**	**N/A**	**6,012**	**N/A**
Owners of the Company		**2,348**	**N/A**	**6,012**	**N/A**
Earnings per share					
Basic and Diluted (sen)[3] [4]	B11	0.43	N/A	1.09	N/A

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME[(1)] (CONT'D)

Notes:

N/A – Not applicable.

(1) The basis of preparation of the Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Accountant's Report as disclosed in the prospectus of the Company dated 14 April 2023 ("**Prospectus**") and the accompanying explanatory notes attached to this interim financial report.

(2) No comparative figures for the preceding corresponding period are presented as this is the second interim financial report announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**").

(3) Basic earnings per share is calculated based on the weighted average number of ordinary shares of the Company of 550,500,000 as at the end of the reporting period.

(4) Diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.

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AUTOCOUNT DOTCOM BERHAD

(Registration No. 202201006885 (1452582-U))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND (2nd) QUARTER ENDED 30 JUNE 2023

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION[(1)]

	Unaudited as at 30.06.2023 RM'000	Audited as at 31.12.2022 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	13,811	11,665
Intangible assets	1,666	1,706
Deferred tax assets	878	707
	16,355	**14,078**
Current Assets		
Trade and other receivables	4,533	479
Contract assets	-	136
Cash and short-term deposits	46,261	22,609
	50,794	**23,224**
TOTAL ASSETS	**67,149**	**37,302**
EQUITY AND LIABILITIES		
Equity		
Share capital	38,085	8,008
Translation reserves	206	105
Merger reserves	(7,506)	(7,506)
Retained earnings	27,068	21,056
	57,853	**21,663**
Non-current Liabilities		
Loans and borrowings	-	4,510
Deferred tax liabilities	6	6
	6	**4,516**
Current Liabilities		
Loans and borrowing	-	466
Current tax liabilities	1,491	1,376
Other payables	2,980	4,693
Contract liabilities	4,819	4,588
	9,290	**11,123**
TOTAL LIABILITIES	**9,296**	**15,639**
TOTAL EQUITY AND LIABILITIES	**67,149**	**37,302**
Number of issued shares ('000)	**550,500**	**456,915**
Net assets per share attributable to owners of the company (RM)	**0.11**	**0.05**

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION[(1)] (CONT'D)

Note:

(1) The basis of preparation of the Unaudited Consolidated Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the Accountant's Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND (2nd) QUARTER ENDED 30 JUNE 2023

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY[(1)(2)]

	Attributable to owners of the Company				
	Non-Distributable			Distributable	
	Share capital RM'000	**Translation reserves RM'000**	**Merger reserves RM'000**	**Retained earnings RM'000**	**Total equity RM'000**
Balance as at 1 January 2023 (Audited)	8,008	105	(7,506)	21,056	21,663
Profit for the financial period representing total comprehensive income for the financial period (Unaudited)	-	101	-	6,012	6,113
Issuance of ordinary shares	30,883	-	-	-	30,883
Share issuance expenses	(806)	-	-	-	(806)
Balance as at 30 June 2023 (Unaudited)	**38,085**	**206**	**(7,506)**	**27,068**	**57,853**

Notes:

(1) The basis of preparation of the Unaudited Consolidated Statement of Changes In Equity is disclosed in Note A1 and should be read in conjunction with the Accountant's Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

(2) This is the second interim financial report for the second quarter ended 30 June 2023 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period ended as no interim financial report was prepared for the comparative financial period concerned.

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UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS[1]

	CURRENT PERIOD TO-DATE 30.06.2023 Unaudited RM'000	PRECEDING PERIOD TO-DATE 30.06.2022[2] Unaudited RM'000
Cash flows from operating activities		
Profit before tax	7,964	N/A
Adjustments for:		
Depreciation of property, plant and equipment	322	N/A
Gain on disposal of property, plant and equipment	(21)	N/A
Amortisation of intangible assets	85	N/A
Finance costs	187	N/A
Finance income	(302)	N/A
Net unrealised foreign exchange gain	(430)	N/A
Operating profit before changes in working capital	**7,805**	N/A
Changes in working capital:		
Trade and other receivables	(4,054)	N/A
Contract assets	136	N/A
Other payables	(1,713)	N/A
Contract liabilities	231	N/A
Net cash generated from operations	**2,405**	**N/A**
Income tax paid	(2,019)	N/A
Net cash from operating activities	**386**	**N/A**
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,467)	N/A
Development of intangible assets	(45)	N/A
Interests received	302	N/A
Net cash used in investing activities	**(2,210)**	**N/A**
Cash flows generated from financing activities		
Net proceeds from issuance of shares	30,077	N/A
Proceeds from disposal of property, plant and equipment	21	N/A
Repayment of term loans	(4,976)	N/A
Interest paid	(187)	N/A
Net cash from financing activities	**24,935**	**N/A**
Net increase in cash and cash equivalents	**23,111**	**N/A**
Cash and cash equivalents at the beginning of the financial period	**22,609**	**N/A**
Effects of exchange rate changes on cash and cash equivalents	541	N/A
Cash and cash equivalents at the end of the financial period	**46,261**	**N/A**

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS[(1)] (CONT'D)

Notes:

N/A – Not applicable.

(1) The basis of preparation of the Unaudited Consolidated Statement of Cash Flow is disclosed in Note A1 and should be read in conjunction with the Accountant's Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

(2) This is the second interim financial report for the second quarter ended 30 June 2023 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period ended as no interim financial report was prepared for the comparative financial period concerned.

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A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of Preparation

The interim financial report of Autocount Dotcom Berhad ("**ADB**" or "**Company**") and its subsidiaries ("**Group**") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("**MFRS**") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("**MASB**") and Rule 9.22 of the Listing Requirements.

This is the second interim report on the Company's consolidated results for the second quarter ended 30 June 2023 announced by the Company in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year's correspondence quarter.

This interim financial report should be read in conjunction with the Accountant's Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited consolidated financial statements for the financial year ended 31 December 2022, except for the following new MFRS and amendments/improvements to MFRSs which are relevant and mandatory for the current financial period:

New MFRS

MFRS 17	Insurance Contracts

Amendments/Improvements to MFRSs

MFRS 1	First-time Adoption of MFRSs ^
MFRS 3	Business Combinations ^
MFRS 5	Non-current Assets Held for Sale and Discontinued Opeations ^
MFRS 7	Financial Instruments:Disclosures ^
MFRS 9	Financial Instruments ^
MFRS 15	Revenue from Contracts with Customers ^
MFRS 17	Insurance Contracts
MFRS 101	Presentation of Financial Statements ^
MFRS 107	Statements of Cash Flows ^
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
MFRS 112	Income Taxes
MFRS 116	Property, Plant and Equipment ^
MFRS 128	Investments in Associates and Joint Ventures ^
MFRS 132	Financial Instruments: Presentation ^
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets ^
MFRS 138	Intangible Assets ^
MFRS 140	Investment Property ^

^ *Amendments as to the consequence of effective of MFRS 17 Insurance Contracts.*

The adoption of the above amendments/improvements to MFRSs did not have any significant effect on the financial statements of the Group and did not result in significant changes to the Group's existing accounting policies.

A. NOTES TO THE INTERIM FINANCIAL REPORT

A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification on the audited consolidated financial statements of the Group for the financial year ended 31 December 2022.

A4. Seasonal or Cyclical Factors

The Group's performance has not been materially affected by any seasonal or cyclical factors during the current quarter and financial period under review.

A5. Material Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income and cash flows during the current quarter and financial period under review.

A6. Material Changes in Estimates

There were no material changes in estimates for the current quarter and financial period under review.

A7. Debt and Equity Securities

Save for the public issue of 550,500,000 new ordinary shares pursuant to the listing of the Company on the ACE Market of Bursa Securities on 9 May 2023, there was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current and financial period under review.

A8. Dividend Paid

There were no dividends paid during the current quarter.

A. NOTES TO THE INTERIM FINANCIAL REPORT

A9. Segmental Reporting

Unaudited three-months ended 30 June 2023

	Distribution of financial management software RM'000	Technical support and maintenance RM'000	Others RM'000	Total RM'000
Current quarter 30 June 2023				
Revenue:				
Revenue from external customers	7,687	884	252	8,823
	7,687	884	252	**8,823**
Segment profit				**6,839**
Other income				602
Unallocated expenses				(4,067)
Finance costs				(136)
Income tax expenses				(890)
Profit after tax for the financial period				**2,348**
Result:				
Included in the measure of segments profit are:				
Depreciation of property, plant and equipment				169
Amortisation of intangible asset				47
Employee benefits expenses				3,202
Expense relating to short-term lease				20

Geographical information

Revenue based on geographical location of customers are as follows:

	RM'000
Malaysia	6,418
Singapore	2,373
Other countries	32
	8,823

Comparative figures for the preceding year's corresponding period are not presented as this is the second interim report announced by the Company in compliance with the Listing Requirements of Bursa Securities.

A. NOTES TO THE INTERIM FINANCIAL REPORT

Unaudited six-months ended 30 June 2023

	Distribution of financial management software RM'000	Technical support and maintenance RM'000	Others RM'000	Total RM'000
Cumulative quarter 30 June 2023				
Revenue:				
Revenue from external customers	16,927	1,778	534	19,239
	16,927	1,778	534	**19,239**
Segment profit				**15,128**
Other income				946
Unallocated expenses				(7,923)
Finance costs				(187)
Income tax expenses				(1,952)
Profit after tax for the financial period				**6,012**
Result:				
Included in the measure of segments profit are:				
Depreciation of property, plant and equipment				322
Amortisation of intangible asset				85
Employee benefits expenses				6,605
Expense relating to short-term lease				38

Geographical information

Revenue based on geographical location of customers are as follows:

	RM'000
Malaysia	13,809
Singapore	5,385
Other countries	45
	19,239

Comparative figures for the preceding year's corresponding period are not presented as this is the second interim report announced by the Company in compliance with the Listing Requirements of Bursa Securities.

A. NOTES TO THE INTERIM FINANCIAL REPORT

A10. Material Events Subsequent to the End of the Current Quarter

There were no other material events subsequent to the end of the current quarter and financial period-to-date that have not been reflected in this interim financial report.

A11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period under review.

A12. Contingent Assets and Contingent Liabilities

There were no material contingent assets or contingent liabilities as at the date of this interim financial report.

A13. Material Capital Commitments

Save as disclosed below, we do not have any other material capital commitments as at the end of the current financial quarter under review.

	As at 30.06.2023 RM'000 Unaudited
Approved and contracted for:	
Purchase of a freehold retail shop located at Ara Damansara, Petaling Jaya, Selangor	1,360

The abovementioned property is located near the Group's current office allows the Group to have extra office space to accommodate the Group's growing operations, which was funded by our internal generated funds.

The Group had on 17 August 2023 announced that the Group had acquired the abovementioned property from Maybank Islamic Berhad via public auction.

A14. Significant Related Party Transactions

There were no significant related party transactions during the current quarter.

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B1. Review of Group Performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**
	30.06.2023	**30.06.2022(1)**	**30.06.2023**	**30.06.2022(1)**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Revenue	8,823	N/A	19,239	N/A
Profit before tax ("**PBT**")	3,238	N/A	7,964	N/A

Notes:

N/A – Not applicable

(1) This is the second interim financial report for the second quarter ended 30 June 2023 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period ended as no interim financial report was prepared for the comparative financial period concerned.

The Group recorded a revenue of approximately RM8.82 million and RM19.24 million for the current quarter and cumulative quarter respectively. The Group's revenue for the current quarter and cumulative quarter was mainly derived from distribution of financial management software. Approximately 87.98% of the Group's total revenue was contributed from distribution of financial management software during the cumulative quarter, followed by the technical, support & maintenance (9.24%) and others segment (2.78%). The Malaysia market was the Group's primary revenue contributor, which recorded RM13.81 million or 71.78% of the total revenue in cumulative quarter, while Singapore was the major revenue contributors from the overseas market, which recorded revenue of RM5.39 million or 27.99% of the total revenue in cumulative quarter.

The Group recorded a PBT of approximately RM3.24 million and RM7.96 million for the current quarter and cumulative quarter respectively after deducting expenses which are mainly attributable to administrative expenses of approximately RM2.17 million for the current quarter and approximately RM3.90 million for the cumulative quarter. The administrative expenses included one-off IPO listing related expenses amounted to approximately RM0.83 million and approximately RM1.13 million for the current quarter and cumulative quarter respectively.

After excluding the one-off IPO listing related expenses of approximately RM1.13 million, the Group's adjusted PBT and profit after tax ("**PAT**") for the cumulative quarter would have been approximately RM9.09 million (adjusted PBT margin: 47.25%) and RM7.14 million (adjusted PAT margin:37.11%) respectively.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B2. Comparison with the Immediate Preceding Quarter Result

	Current Quarter ended 30.06.2023 RM'000	Preceding Quarter ended 31.03.2023 RM'000	Variance RM'000	%
Revenue	8,823	10,416	(1,593)	(15.29%)
PBT	3,238	4,726	(1,488)	(31.48%)

The Group's revenue decreased by RM1.59 million or 15.29% from RM10.42 million in the preceding quarter to RM8.82 million in the current quarter. The decrease was mainly due to a decrease in revenue from distribution of financial management software in the current quarter.

B3. Prospects

According to the Independent Market Research Report prepared by Smith Zander International Sdn Bhd ("**Smith Zander**") as disclosed in the Prospectus, the financial management software industry is expected to continue on its growth trajectory, driven by the growth in number of businesses, continuous businesses' need for the automation of financial management processes, as well as the acceleration of digitalisation efforts for business sustainability along with the continuous technology advancement and changes in business environments in order for businesses to become more fast-paced through automation which increases the efficiency in financial management.

The financial management software industry is also expected to be driven by the implementation of initiatives for digital transformation by the governments in Malaysia, Singapore, Thailand, Indonesia, Vietnam and the Philippines.

The Group believes that it is well positioned to tap on the expected growth trajectory in the financial management software industry and initiatives by governments. These opportunities along with the Group's regional expansion plans through the utilisation of IPO proceeds, should contribute positively to the Group's financial performance for the financial year ending 31 December 2023

B4. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee in any public documents.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B5. Tax Expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30.06.2023 RM'000	**Unaudited 30.06.2022(1) RM'000**	**Unaudited 30.06.2023 RM'000**	**Unaudited 30.06.2023(1) RM'000**
In respect of current period:				
Income tax	817	N/A	2,123	N/A
Deferred tax	73	N/A	(171)	N/A
Total tax expense	**890**	**N/A**	**1,952**	**N/A**
Effective tax rate (%)	27.48	N/A	24.51	N/A
Statutory tax rate (%)	24.00	N/A	24.00	N/A

Notes:

N/A – Not applicable

(1) This is the second interim financial report for the second quarter ended 30 June 2023 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period ended as no interim financial report was prepared for the comparative financial period concerned.

The effective tax rate of the Group for the current quarter and cumulative quarter were higher than the Malaysia statutory tax rate mainly due to the increase in non-deductible expenses incurred.

B6. Status of Corporate Proposals

Save as disclosed below, there were no other corporate proposals announced by the Company but not completed as at the date of this interim financial report.

On 14 April 2023, the Company issued its Prospectus in relation to the IPO in conjunction with the listing of the Company on the ACE Market of Bursa Securities comprising the public issue of 93,585,000 new ordinary shares in ADB.

The Company was listed on the ACE Market of Bursa Securities on 9 May 2023.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B7. Utilisation of Proceeds from the IPO

The gross proceeds from the IPO amounting to RM30.88 million is expected to be utilised in the following manner:

Detail of the use of proceeds	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance to be utilised RM'000	Estimated timeframe for the use of proceeds upon the listing[1]
Regional expansion to capture growth opportunities	17,352	34	17,318	Within 36 months
Strengthening our R&D to expand our existing products' features	5,208	35	5,173	Within 24 months
Working capital	4,423	36	4,387	Within 24 months
Estimated listing expenses	3,900	3,900	-	Within 1 month
Total	**30,883**	**4,005**	**26,878**	

Note:

(1) From the date of listing of the Company on the ACE Market of Bursa Securities on 9 May 2023.

B8. Borrowings

The details of the Group's borrowings are as follows:

	Unaudited 30.06.2023 RM'000	Audited 31.12.2022 RM'000
Non-current		
Term loans	-	4,510
Current		
Term loans	-	466
Total Borrowings	**-**	**4,976**

All the borrowings are secured and denominated in Ringgit Malaysia.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B9. Material Litigation

As at the date of this report, the Group is not engaged in any material litigation.

B10. Proposed Dividends

On 30 August 2023, the Company declared an interim dividend of 2 sen per ordinary share amounting to RM11,010,000 for the financial period ended 30 June 2023. The dividend is to be paid on 29 September 2023.

B11. Basic and Diluted Earnings per Share

The basic and diluted earnings per share ("**EPS**") for the current quarter and cumulative quarter is computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30.06.2023	**Unaudited 30.06.2022**[1]	**Unaudited 30.06.2023**	**Unaudited 30.06.2022**[1]
Profit attributable to owners of the Company (RM'000)	2,348	N/A	6,012	N/A
Weighted average number of ordinary shares in issue (unit) ('000) [2]	550,500	N/A	550,500	N/A
Basic/Diluted EPS (sen) [2] [3]	0.43	N/A	1.09	N/A

Notes:

N/A – Not applicable

(1) This is the second interim financial report for the second quarter ended 30 June 2023 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period ended as no interim financial report was prepared for the comparative financial period concerned.

(2) Basic earnings per share is calculated based on the weighted average number of shares of the Company of 550,500,000 shares as at the end of the reporting period.

(3) Diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B12. Profit Before Tax

Profit before tax is arrived at after charging/(crediting):

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30.06.2023 RM'000	Unaudited 30.06.2022[(1)] RM'000	Unaudited 30.06.2023 RM'000	Unaudited 30.06.2022[(1)] RM'000
Finance income	(186)	N/A	(302)	N/A
Finance costs	136	N/A	187	N/A
Depreciation of property, plant and equipment	169	N/A	322	N/A
Amortisation of intangible assets	47	N/A	85	N/A
Gain on disposal of property, plant and equipment	(21)	N/A	(21)	N/A
Net unrealised gain on foreign exchange	(213)	N/A	(430)	N/A

Notes:

N/A – Not applicable

(1) This is the second interim financial report for the second quarter ended 30 June 2023 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period ended as no interim financial report was prepared for the comparative financial period concerned.

Save as disclosed above, the other disclosure items pursuant to Paragraph 16 of Appendix 9B of the Listing Requirements of Bursa Securities are not applicable.

B13. APPROVAL OF INTERIM FINACIAL REPORT

The interim financial report as set out above was approved by the Board of Directors in accordance with a resolution dated 30 August 2023.