SUNVIEW GROUP BERHAD ("SUNVIEW" OR THE "COMPANY")

ACCEPTANCE OF BANKING FACILITIES OFFERED BY BANK KERJASAMA RAYKAT MALAYSIA BERHAD TO SAM 2 SDN. BHD., AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

(Unless otherwise define in this announcement, all terms used herein shall have the same meaning as those defined in the announcement dated 25 March 2026)

1. INTRODUCTION

Reference is made to the Company's announcement dated 25 March 2026 in relation to the Acceptance of Facilities offered by the Bank to SAM 2, the Board wishes to announce that SAM 2 had on 4 November 2026 accepted 1st Supplementary Letter of Offer dated 2 October 2026 ("SLO") offered by the Bank.

2. SALIENT TERMS OF THE SLO

2.1 Revised Facilities Limit

The maximum aggregate principal amount have revise to RM190,500,000.00 (Ringgit Malaysia One Hundred and Ninety Million Five Hundred Thousand only) comprising the following: -

No.	Facilities	Existing Amount / Limit (RM'000)	Addition (+) / Reduction (-) (RM'000)	New Amount (RM'000)
1.	Term Financing-i 1 ("TF-i 1")	63,000	-	63,000
2.	Letter of Credit-i Facility ("LC-i") / Term Financing-i 2 ("TF-i 2")	62,000	-	Interchangeable limit of up to 62,000
3.	Letter of Credit-i Facility ("LC-i") / Term Financing-i 3 ("TF-i 3")	-	+40,500	Interchangeable limit of up to 40,500
4.	Bank Guarantee-i ("BG-i")	45,000	-20,000	25,000
Total Facility Amount		**170,000**	**20,500**	**190,500**

2.2 Purpose

TF-i 1 of RM63,000,000.00

To part finance up to RM63,000,000.00 or 90% (whichever is lower) of SAM 2 tender price for the acquisition of 50MW Solar Photovoltaic Plant erected within Mukim of Pahang, Daerah of Pekan, Pahang Darul Makmur ("Solar Plant") from PKNP Reneuco Suria Sdn. Bhd.

LC-i/TF-i 2 of RM62,000,000.00

LC-i

For issuance of irrevocable sight / usance domestic and foreign LC-i, purchases from suppliers and importation of goods relating to their business.

TF-i 2

To part finance up to RM62,000,000.00 or 85.57% (whichever is lower) of the construction costs to fully complete the Solar Plant.

LC-i/TF-i 3 of RM40,500,000.00

LC-i

For issuance of irrevocable sight / usance domestic and foreign LC-i, purchases from suppliers and importation of goods relating to their business.

TF-i 3

To part finance up to RM40,500,000.00 or 78.17% (whichever is lower) of the installation and integration of Battery Energy Storage System ("BESS") for LSS4 Pekan Project under Corporate Renewable Energy Supply Scheme ("CRESS") arrangement

BG-i of RM25,000,000.00

The issuance of performance guarantee in favour of Tenaga Nasional Berhad.

2.3 Facility Tenure

TF-i 1

Fifteen (15) years or Hundred Eighty (180) months which is inclusive of twenty-four (24) months of grace period from the date of the first disbursement of the Facility, subject to annual review by the Bank.

LC-i/TF-i 2

LC-i

Usance up to 180 days

TF-i 2

Fifteen (15) years or Hundred Eighty (180) months which is inclusive of twenty-four (24) months of grace period from the date of the first disbursement of the Facility, subject to annual review by the Bank.

LC-i/TF-i 3

LC-i

Usance up to 180 days

TF-i 3

Fifteen (15) years or Hundred Eighty (180) months which is inclusive of twenty-four (24) months of grace period from the date of the first disbursement of the Facility, subject to annual review by the Bank.

BG-i

The period for the BG shall be in accordance to the contract period or any other documents and expiry dates as specified by the respective BG Beneficiary (ies) / Awarder(s) or any relevant documents(s) acceptable/approved by the Bank. Subject to annual review by the Bank.

3. FINANCIAL EFFECTS

3.1 Issued share capital and shareholdings of substantial shareholders

The acceptance of the SLO will not have any effect on the issued share capital of the Company as well as the shareholdings of its substantial shareholders as it does not involve any issuance of new ordinary shares in the Company.

3.2 Earnings

The acceptance of the SLO are expected to contribute positively to the earnings of the Company once the Facilities will be utilised to generate future income to the Company and its subsidiaries ("the Group").

4. INTEREST OF DIRECTORS AND MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of Sunview and/or persons connected with them have any interest, whether direct or indirect, in the Facilities.

5. DIRECTORS' STATEMENT

The Board, having considered all aspects of the acceptance of the SLO, is of the opinion that the acceptance of the SLO is in the best interest of the Group.

This announcement is dated 4 November 2026.