

## **1. INTRODUCTION**

The Board of Directors ("**Board**") of Zetrix AI Berhad (formerly known as MY E.G. Services Berhad) ("**Zetrix AI**" or "**the Company**") wishes to announce that the Company had on 25 May 2026 entered into a Memorandum of Understanding ("**MOU**") with Forefront Tech Holdings Acquisition Corp ("**FTHAC**"), a company traded on the NASDAQ Stock Exchange, for a potential business combination (the "**Proposed Collaboration**").

Zetrix AI and FTHAC shall be hereinafter collectively referred to as the "Parties" and individually as the "Party".

## **2. INFORMATION ON FTHAC**

FTHAC is a Special Purpose Acquisition Company ("SPAC") incorporated on 3 November 2025 as a Cayman Islands exempted company, whose registered office is at Suite 210, 2nd Floor, Windward III, Regatta Office Park, PO Box 500, Grand Cayman, Cayman Islands, KY1-1106.

FTHAC is formed for the purpose of effecting a merger, amalgamation, share exchange, asset acquisition, share purchase, recapitalization, reorganization or similar business combination with one or more businesses. FTHAC began trading on NASDAQ Global Market on 30 April 2026 and completed its initial public offering on 1 May 2026.

## **3. SALIENT TERMS OF THE MOU**

### **3.1 Non-Binding Commitment**

The MOU is non-binding in nature and does not create any legally binding obligation on the parties to proceed with or complete the Proposed Collaboration unless and until definitive agreements are executed by the relevant parties. However, certain provisions of the MOU, including those relating to confidentiality, exclusivity, waiver against the FTHAC trust account, governing law and other customary clauses, shall remain legally binding. The parties also reserve the right to discontinue discussions or reject the Proposed Collaboration at any time prior to the execution of the definitive agreements.

### **3.2 Non-Disclosure Agreement**

The Parties acknowledge and affirm the terms of the Non-disclosure Agreement ("**NDA**") between FTHAC and Zetrix AI. The Parties acknowledge and agree that the existence and terms of the MOU and the Proposed Collaboration are and shall be treated as Confidential Information in accordance with the NDA.

### **3.3 Term and Termination**

The MOU shall remain valid for an exclusivity period of 180 days, with an option for the Parties to mutually extend the period by an additional thirty (30) days. The MOU may be terminated by mutual written agreement of the Parties, by either FTHAC or Zetrix AI upon written notice to the other Party, or upon the execution of the definitive agreements.

## **4. RATIONALE FOR ENTERING INTO THE MOU**

The entry into the MOU provides a framework for collaboration and facilitates discussions between the parties in relation to the Proposed Collaboration. It allows both parties to gain a

better understanding of each other's strategies and capabilities, and to explore areas of mutual interest where cooperation may create synergistic benefits.

**5. FINANCIAL EFFECTS OF THE MOU**

5.1. Share Capital

The MOU will not have any effect on the issued and paid-up share capital of the Company.

5.2. Substantial Shareholders' Shareholdings

The MOU will not have any effect on the substantial shareholders' shareholdings of the Company.

5.3. Net Assets Per Share and Gearing

The MOU will not have any material effect on the net assets per share and gearing of the Company for the financial year ending 31 December 2026.

5.4. Earnings Per Share

The MOU is not expected to have any material effect on the earnings per share of the Company for the financial year ending 31 December 2026.

**6. APPROVALS REQUIRED**

The Proposed Collaboration is subject to the approval of the shareholders and any other relevant authorities prior to the execution of the relevant agreement, if required, and is not conditional upon any other corporate exercise undertaken by the Company.

**7. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED**

None of the directors and major shareholders of Zetrix AI and/or persons connected to them have any interest, direct or indirect in the MOU.

**8. DIRECTORS' STATEMENT**

The Board, having reviewed and considered the terms and conditions of the MOU, is of the opinion that the MOU is in the best interest of the Company and the terms and conditions of the MOU are fair, reasonable and on terms that are not detrimental to the interest of the shareholders of the Company.

This announcement is dated 25 May 2026.