

Kronologi Reports FY2026 Financial Results: Strategic Transition and Accelerates Role in AI Data Management

	Year-on-Year [YoY]		
RM '000	FY2026	FY2025	(%)
Revenue	209,083	301,601	-31%
Gross Profit	43,522	61,319	-29%
Profit Margin (%)	21%	20%	1%
Profit from operations	1,470	14,971	-90%
(Loss)/Profit before tax expense & EI	(683)	10,086	-107%
(Loss)/Profit before tax expense	(235,374)	10,086	-2,434%
(Loss)/Profit after Tax	(237,619)	11,029	-2,254%

Kuala Lumpur, 27 March 2026 – Kronologi Asia Berhad (BURSA: **KRONO**), a leading provider of Hybrid and Cloud Enterprise Data Management technology and solutions in Asia, today announced its financial results for the fiscal year 2026 [FY2026]. The results reflect a year of necessary strategic transition, marked by prudent financial restructuring following the conclusion of a legacy technology relationship, and a decisive pivot toward high-growth AI and big data opportunities.

For FY2026, the Group recorded revenue of RM209.083 million, a decrease of 30.7% or RM92.518 million from the comparable period in the prior fiscal year, but maintained a stable and healthy Gross Profit margin of 21%, underscoring the profitability of its core solutions.

Prudent Accounting and Balance Sheet

The Group recorded a first fiscal year net loss of RM237.619 million, driven primarily by a one-off impairment of goodwill.

This Extraordinary Item (EI) was an active, necessary and prudent measure prompted by the conclusion of a contractual technology partnership announced on 15 August 2025. While these investments contributed positively to the Group over the past decade, the Board recognised that the future economic value of these specific intangible assets has ceased.

Importantly, this impairment is a **non-cash accounting entry** that does not impact the Group's operating cash flow or daily operations. Kronologi emerges from this transition with strong financial health and liquidity:

- **Healthy Cash Position:** Over RM34 million in cash reserves against short-term borrowings of RM5.3 million.
- **Low Leverage:** A highly conservative gearing ratio of **11.4%**.
- **Positive Liquidity Ratios:** A healthy acid-test ratio of **1.45** and a current ratio of **1.60**.
- **Stable Cash Flow:** Short-term cash flow projections remain robust and sufficient to meet all near-term obligations.

Core Business Resilience

The underlying fundamentals of the Group's business remain highly resilient, supported by strong demand across key Asian markets.

- **Geographic Stability:** Singapore, the Philippines, and China continue to anchor the Group's revenue, contributing a combined RM179.559 million (85.9% of total revenues).
- **Segment Performance:** Revenue from the core EDM Infrastructure Technology segment remained comparable to the preceding financial year at RM139.907 million (66.9% of total revenue), with EDM As-A-Service segment making up the balance.

Forging Ahead: AI Alignment and New Partnerships

Having streamlined its balance sheet, Kronologi is aggressively pursuing modern, advanced technologies and ensuring supply chain reliability. On 7 October 2025, the Group entered into a new strategic partnership with a world leader in data storage systems to pursue these goals.

With IDC forecasting Asia-Pacific AI spending to reach US\$175 billion by 2028, this collaboration is uniquely positioned to address the unprecedented data growth fueled by artificial intelligence across the Asia region. The Group is currently engaged in deploying high-performance AI Data Platforms, AI Data Intelligence, and AI Analytics to unify, simplify, and power AI adoption for its clients.

"Making the decision to close the chapter on our legacy manufacturing partnership and take this one-time impairment was necessary for our long-term health, but it is strictly a look in the rear-view mirror. I am incredibly proud of how our team navigated this transition while keeping our core EDM margins stable and our cash reserves strong at over RM34 million. Today, we have a clean slate and are squarely focused on the biggest technological shift of our time. By combining our decade of expertise in enterprise data management with our new global storage partnerships, we are perfectly positioned to help Asian businesses tackle the massive data demands of AI. We are energised, well-capitalised, and fully ready to lead this next wave of growth."

– Mr. Edmond Tay, CEO and Executive Director, Kronologi

****End of Press Release****

Issued by the Company

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About Kronologi Asia Berhad

Listed on the ACE Market of Bursa Malaysia Securities Berhad since 2014, Kronologi Asia Berhad together with its subsidiaries (“Kronologi”), is a leading provider of Hybrid and Cloud Enterprise Data Management [EDM] technology and solutions company, providing on-site and off-site EDM and data storage solutions to Asian businesses. The Group is presently located in Malaysia, Singapore, Thailand, Philippines, Indonesia, India, Taiwan, Hong Kong and China.

1 [Asia/Pacific AI Spending to Reach \\$175 Billion by 2028, Driven by GenAI Boom](#)

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