

PRESS RELEASE

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RESERVOIR LINK SECURES ITS FIRST CARBON CAPTURE AND STORAGE SOLUTIONS CONTRACT

Building on its expanded energy services portfolio, embracing clean energy transition

Kuala Lumpur, 19 January 2025 – Reservoir Link Energy Bhd (“Reservoir Link” or the “Group”), an energy-related services provider, is pleased to announce that its 60% owned subsidiary Reservoir Link Solutions Sdn Bhd, has been awarded a contract by Hibiscus Oil & Gas Malaysia Limited for the provision of PM3 CAA Carbon Capture and Storage (“CCS”) Project – 3rd Party Subsurface Review and Technical Assurance.

The contract entails an independent 3rd party review and technical assurance on the CCS study, pertaining to subsurface workflow/methodology, data input, assumptions, static and dynamic modelling, technical analysis/interpretation and the final recommended results. The recommendations should be complemented with appropriate practical solution and cost-effective methods to mitigate gaps or risks. The contract will be effective for a period of two years from the date of award.

This award marks the Group’s first CCS contract, expanding on its technical capabilities and service offerings as it ventures into the rapidly advancing the CCS segment, serves as an important mechanism to help curb carbon dioxide emissions through a three-step process involving the capture, transportation and permanent storage of carbon dioxide deep underground.

Reservoir Link Executive Deputy Chairman Thien Chiet Chai said, “With our proven track record and expertise, we are honoured to be selected by Hibiscus Oil & Gas Malaysia Limited for this strategic CCS initiative. This award underscores our expanding subsurface capabilities and reflects our continued commitment to advancing Malaysia’s lower-carbon aspirations. CCS is set to become a significant market in the years ahead, and by securing this project, Reservoir Link is well-positioned to capture future opportunities and create long-term value.

CCS is widely recognised as a critical enabler for emissions reduction, long-term energy security, and the transition toward a more sustainable energy landscape. This contract further reinforces Reservoir Link’s growing role in supporting the development of clean-energy technologies while continuing to deliver high-value solutions to Malaysia’s upstream sector. The Group remains committed to pursuing strategic opportunities across both conventional Oil & Gas and emerging low-carbon segments to drive sustainable growth for its shareholders.”

About Reservoir Link Energy Bhd ("Reservoir Link")

Reservoir Link was incorporated in Malaysia under the Companies Act 1965 on 2 December 2014 as a public company under its present name and deemed registered under the Companies Act 2016.

Reservoir Link is an investment holding company whereas its subsidiaries are primarily involved in the provision of oil and gas well related services, which include well perforation, leak repair, testing, wash and cement as well as wireline. Reservoir Link is also involved in providing improved oil recovery services, laboratory studies and expert interpretative services on flow assurance and formation damage and provision of sand management solutions.

More recently, Reservoir Link added to its list of services the provision and implementation of solar photovoltaic projects for residential, commercial, and industrial properties, large scale solar photovoltaic plants which include supply and installation of solar mounting systems and other engineering works involving civil, structural, mechanical and electrical engineering works.

For more information on Reservoir Link, please log on to <https://reservoirlink.com/>

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