EXTENSION OF THE CONTRACT FOR PERKHIDMATAN PENYELENGGARAAN SISTEM APLIKASI MYIMMS SECARA KOMPREHENSIF DI JABATAN IMIGRESEN MALAYSIA (JIM).

Reference is made to the announcement dated 1st March 2021 on the Acceptance on the Letter of Award (LOA) *for "Perkhidmatan Penyelenggaraan Sistem Aplikasi MYIMMS Secara Komprehensif di Jabatan Imigresen Malaysia (JIM)"*.

1. Introduction

HeiTech Padu Berhad ("HeiTech" or "the Company") is pleased to announce that the Company had on 7th March 2024 accepted an Extension of the Contract for *Perkhidmatan Penyelenggaraan Sistem Aplikasi MYIMMS Secara Komprehensif di Jabatan Imigresen Malaysia (JIM)* ("**Contract**").

2. The Contract Value

The Contract value is **RM13,108,066.00 (Ringgit Malaysia Thirteen Million One Hundred Eight Thousand and Sixty Six) Only (Inclusive of 6% Sales & Service Tax).**

3. Duration of the Project

The Contract Extension is for a period of twelve (12) months commencing from 18th February 2024 to 17th February 2025. Any further renewal or extension of the duration is at the discretion from the Government.

4. Financial effects

The Contract Extension is in the best interest of the Company and is expected to contribute positively to the earnings and net assets per share of the Company for the financial year ending 31st December 2024 and 31st December 2025.

5. The risks in relation to the contract

The risks are normal risks encountered by other Companies undertaking a similar endeavour and the Group has taken the necessary steps to protect itself and to mitigate the risks when and as it occurs.

6. Directors' and Substantial Shareholders' Interest

None of the Directors or major shareholders or any persons connected to the Directors or major shareholders of HeiTech has any interest, either direct or indirect in the above Contract Extension.

7. Statement of the Directors

The Board of Directors is of the opinion that the execution of the contract is in the ordinary course of business and is in the best interest of the Company.

This announcement is dated 11th March 2024.