

PRESS RELEASE

CREADOR TO HOLD INVESTMENT IN CTOS

PE firm to roll-over investment into its latest fund, Creador V

Kuala Lumpur, 20 April 2023:-

Private equity firm Creador, announced its acquisition of a 14.7% equity interest in CTOS Digital Berhad (“CTOS”), through a roll-over of its investment from Creador II, its second fund, to its fifth fund, Creador V, which was launched in July 2021. The purchase price for the transaction is set at MYR1.35 per share.

Creador II was launched in August 2013 and is approaching the end of its 10-year fund life in August 2023. The fund first invested in CTOS in August 2014, and Creador has been an integral part of the Company’s success and sustained performance. Over the past 9 years, CTOS with the support from Creador has implemented and executed significant growth initiatives, including hiring a new senior management team led by Erick Hamburger and Eric Chin, introducing new sophisticated analytics and scoring products, and acquiring complementary assets such as Juris Technologies, Basis Corporation, RAM Holdings as well as Business Online PLC in Thailand. As a result, CTOS’ revenues grew from MYR49 million in 2014 to MYR195 million in 2022, and its employee strength expanded from 100 to over 500 people, providing complex credit solutions to a diverse range of industries including banks, non-banking financial institutions, Buy Now Pay Later companies, telecommunication, and insurance companies, among others.

CTOS was successfully listed on Bursa Malaysia in July 2021 at MYR1.10 per share, raising a total of MYR1.2 billion. As of 19 April 2023, the company’s market capitalisation is MYR3.1 billion.

Creador is confident of CTOS’ growth potential in Malaysia, given the increasing digitalisation of the financial services industry and improving financial literacy among Malaysians. The firm also sees significant opportunities in the ASEAN markets, where penetration of credit bureau solutions is still relatively low. Creador remains highly committed to supporting CTOS in its pursuit of growth and plans to continue to be a long-term investor.