

**THIS CIRCULAR/ STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other independent adviser immediately.

In relation to Part A of this Circular/Statement, Bursa Malaysia Securities Berhad (“**Exchange**”) has only perused the contents of the proposed new shareholders’ mandate for recurrent related party transactions of a revenue or trading nature on a limited review basis pursuant to the provisions of Practice Note 18 of the Exchange’s Main Market Listing Requirements (“**Listing Requirements**”).

The Exchange has not perused the contents of the proposed renewal of existing shareholders’ mandate and Part B of this Circular/Statement prior to its issuance as they are prescribed as exempt document pursuant to Practice Note 18 of the Listing Requirements.

The Exchange takes no responsibility for the contents of this Circular/Statement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular/Statement.



## **7-ELEVEN MALAYSIA HOLDINGS BERHAD**

Registration No.: 201301028701 (1058531-W)

(Incorporated in Malaysia)

### **CIRCULAR/STATEMENT TO SHAREHOLDERS**

**in relation to the**

#### **PART A**

#### **PROPOSED RENEWAL OF AND NEW SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

#### **PART B**

#### **PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES**

Notice of the Ninth Annual General Meeting (“**AGM**”) which will be conducted on a fully virtual basis through live streaming from the broadcast venue at Manhattan VI, Level 14, Berjaya Times Square Hotel Kuala Lumpur, No. 1 Jalan Imbi, 55100 Kuala Lumpur on Thursday, 26 May 2022 at 10.00 a.m. or any adjournment thereof via the Remote Participation and Electronic Voting (“**RPEV**”) facilities to be provided by the Poll Administrator of the Company, Boardroom Share Registrars Sdn. Bhd. via Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> together with the Form of Proxy and Administrative Guide can be downloaded from the Company’s website at [www.7eleven.com.my](http://www.7eleven.com.my). and / or the Exchange’s website at [www.bursamalaysia.com](http://www.bursamalaysia.com).

If you decide to appoint a proxy to participate and vote remotely via the RPEV facilities on your behalf at the AGM, the completed Form of Proxy must be lodged at the Share Registrar’s office of the Company, Berjaya Registration Services Sdn Bhd at Lot 10-04A & 10-04B, Level 10, West, Berjaya Times Square, No. 1, Jalan Imbi, 55100 Kuala Lumpur, not less than 48 hours before the time fixed for the Meeting. Alternatively, you may also deposit the Form of Proxy by electronic means through the Boardroom Smart Investor Portal at <https://boardroomlimited.my> by logging in and selecting “**EPROXY LODGEMENT**”. The lodging of the Form of Proxy will not preclude you from participating and voting remotely at the AGM of the Company should you subsequently wish to do so. Shareholders/proxy(ies) from the public will not be allowed to be physically present at the broadcast venue on the day of the AGM.

This Circular/Statement is dated 28 April 2022.

## DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Circular/Statement:-

“7-Eleven”	:	7-Eleven Malaysia Sdn Bhd [Registration No.: 198401008445 (120962-P)]
“7-Eleven Group” or the “Group”	:	7-Eleven Holdings and its subsidiary companies
“7-Eleven Holdings” or the “Company”	:	7-Eleven Malaysia Holdings Berhad [Registration No.: 201301028701 (1058531-W)]
“7-Eleven Holdings Shares”	:	Ordinary shares in 7-Eleven Holdings
“Act”	:	The Companies Act, 2016, including any amendment made thereto from time to time
“AGM”	:	Annual General Meeting
“AKL”	:	Mr. Ang Khoon Lim
“Annual Report 2021”	:	The annual report of 7-Eleven Holdings for the financial year ended 31 December 2021
“ATSB”	:	Auto Tulin Sdn Bhd [Registration No. 198301000535 (95768-A)]
“B&B”	:	B & B Enterprise Sdn Bhd [Registration No. 198101001648 (67761-A)]
“BAssets”	:	Berjaya Assets Berhad [Registration No. 196001000237 (3907-W)]
“BBright”	:	Berjaya Bright Sdn Bhd [Registration No. 199801010245 (466373-K)]
“BCorporation”	:	Berjaya Corporation Berhad [Registration No. 200101019033 (554790-X)]
“BCredit”	:	Berjaya Credit Sdn Bhd [Registration No. 199101019800 (230111-X)]
“BFood”	:	Berjaya Food Berhad [Registration No. 200901032946 (876057-U)]
“BIO”	:	Bioscenergy International Sdn Bhd [Registration No. 200101019018 (554775-K)]
“BLand”	:	Berjaya Land Berhad [Registration No. 199001010193 (201765-A)]
“BMedia”	:	Berjaya Media Berhad [Registration No. 199401004922 (290601-T)]
“Board”	:	Board of Directors
“BRetail”	:	Berjaya Retail Sdn Bhd [Registration No. 200901016737 (859832-P)]
“BTSSB”	:	Berjaya Times Square Sdn Bhd [Registration No. 198401007099 (119614-V)]

## DEFINITIONS *(Cont'd)*

“Caring”	:	Caring Pharmacy Group Berhad [Registration No. 201201027369 (1011859-D)]
“Caring Group”	:	Caring and its subsidiary companies
“CKS”	:	Mr. Chan Kien Sing
“Code”	:	Malaysian Code on Take-Overs and Mergers 2016 (including the Rules on Take-Overs, Mergers and Compulsory Acquisitions)
“CPHSB”	:	Caring Pharmacy Holdings Sdn Bhd [Registration No. 200001013112 (515718-U)]
“CPRM”	:	Caring Pharmacy Retail Management Sdn Bhd [Registration No.: 200601037651(757411-U)]
“CYS”	:	Mr. Chong Yeow Siang
“Director”	:	Has the meaning given in Section 2(1) of the Capital Markets and Services Act 2007 and includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a Director or a co-chief executive officer of 7-Eleven Holdings, its subsidiary or holding company
“DSRT”	:	Dato’ Sri Robin Tan Yeong Ching
“DUSB”	:	Desiran Unggul Sdn Bhd [Registration No.199701022438 (437935-H)]
“EGM”	:	Extraordinary General Meeting
“EPS”	:	Earnings per share
“Exchange”	:	Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
“Family”	:	In relation to a person means such person who falls within any one of the following categories:- (a) spouse; (b) parent; (c) child including an adopted child and step-child; (d) brother or sister; and (e) spouse of the person referred to in subparagraphs (c) and (d) above.
“HQZ”	:	HQZ Credit Sdn Bhd [Registration No. 199101006564 (216874-K)]
“HRESB”	:	Hotel Resort Enterprise Sdn Bhd [Registration No. 198401005972 (118492-K)]
“Listing Requirements”	:	Exchange’s Main Market Listing Requirements, including any amendment that may be made from time to time

## DEFINITIONS (*Cont'd*)

- “LPD” : 31 March 2022, being the latest practicable date prior to the printing of this Circular/Statement
- “Lukman” : Muhammad Lukman Bin Musa @ Hussain
- “Major Shareholder(s)” : A person who has an interest or interests in one or more voting shares in 7-Eleven Holdings and the number or the aggregate number of those shares, is:-
- (a) 10% or more of the total number of the voting shares in 7-Eleven Holdings; or
  - (b) 5% or more of the total number of voting shares in 7-Eleven Holdings where such person is the largest shareholder of 7-Eleven Holdings.
- For the purpose of this definition, “interest” shall have the meaning given in Section 8 of the Act. A major shareholder includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a major shareholder of 7-Eleven Holdings or any other company which is its subsidiary or holding company.
- “MOSB” : Motivasi Optima Sdn Bhd [Registration No. 201201043183 (1027659-M)]
- “NA” : Net assets attributable to ordinary equity holders of 7-Eleven Holdings
- “Person(s) Connected” : In relation to any person (referred to as “said Person”) means such person who falls under any one of the following categories:
- (a) a family member of the said Person;
  - (b) a trustee of a trust (other than a trustee for a share scheme for employees or pension scheme) under which the said Person, or a family member of the said Person, is the sole beneficiary;
  - (c) a partner of the said Person;
  - (d) a person, or where the person is a body corporate, the body corporate or its directors, who is/are accustomed or under an obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the said Person;
  - (e) a person, or where the person is a body corporate, the body corporate or its directors, in accordance with whose directions, instructions or wishes the said Person is accustomed or is under an obligation, whether formal or informal, to act;
  - (f) a body corporate in which the said Person, or persons connected with the said Person are entitled to exercise, or control the exercise of, not less than 20% of the votes attached to voting shares in the body corporate; or
  - (g) a body corporate which is a related corporation of the said Person.

## **DEFINITIONS (*Cont'd*)**

“PMSB”	:	Premier Merchandise Sdn Bhd [Registration No. 200201026552 (594215-A)]
“Prevailing Laws”	:	Any prevailing laws, rules, regulations, orders, guidelines and requirements issued by the relevant authorities
“Proposed Mandate”	:	Proposed renewal of and new shareholders’ mandate for the 7-Eleven Group to enter into Recurrent Related Party Transactions in the ordinary course of business
“Proposed Share Buy-Back”	:	Proposed renewal of authority for 7-Eleven Holdings to purchase and/or hold 7- Eleven Holdings Shares of up to 10% of the total number of issued share capital of the Company inclusive of 107,065,000 7-Eleven Holdings Shares that have been purchased and retained as Treasury Shares as at the LPD
“Qinetics Services”	:	Qinetics Services Sdn Bhd [Registration No. 201201019925 (1004417-T)]
“Razer Fintech”	:	Razer Fintech Holdings Pte Ltd [Registration No. 201811801N] and its subsidiary companies
“Recurrent Related Party Transactions”	:	Transactions which are recurrent, of a revenue or trading nature and which are necessary for the day-to-day operations of the 7-Eleven Group and involve the interests, direct or indirect, of Related Parties
“Related Party/ies”	:	A Director, Major Shareholder or Person Connected with such Director or Major Shareholder
“RM” and “sen”	:	Ringgit Malaysia and sen respectively
“SCC”	:	Mr. Soo Chan Chiew
“Singer”	:	Singer (Malaysia) Sdn Bhd [Registration No. 198301002635 (97871-K)]
“Shares Purchased”	:	7-Eleven Holdings Shares to be purchased under the Proposed Share Buy-Back
“Sparkling Hallmark”	:	Sparkling Hallmark Sdn Bhd [Registration No. 200401035632 (674142-U)]
“TLB”	:	Mr. Tan Lean Boon
“Treasury Shares”	:	7-Eleven Holdings Shares purchased by 7-Eleven Holdings which are/will be retained in treasury
“TSDT”	:	Tan Sri Dato’ Tan Chee Sing
“TSVT”	:	Tan Sri Dato’ Seri Vincent Tan Chee Yioun
“TUM”	:	Mr. Tan U-Ming
“U Mobile”	:	U Mobile Sdn Bhd [Registration No. 199101013657 (223969-U)]

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**PART A**

**LETTER TO THE SHAREHOLDERS OF 7-ELEVEN HOLDINGS ON THE PROPOSED  
MANDATE**



## **7-ELEVEN MALAYSIA HOLDINGS BERHAD**

Registration No.: 201301028701 (1058531-W)

(Incorporated in Malaysia)

### **Registered Office:**

12th Floor, Menara Symphony,  
No. 5, Jalan Prof. Khoo Kay Kim,  
Seksyen 13, 46200 Petaling Jaya, Selangor  
Malaysia

28 April 2022

### **Directors:**

Dato' Sri Robin Tan Yeong Ching (*Chairman, Non-Independent Non-Executive Director*)  
Dato' Richard Alexander John Curtis (*Deputy Chairman, Senior Independent Non-Executive Director*)  
Tan U-Ming (*Executive Director/Co-Chief Executive Officer*)  
Wong Wai Keong (*Executive Director/Co-Chief Executive Officer*)  
Tsai, Tzung-Han (*Non-Independent Non-Executive Director*)  
Chan Kien Sing (*Non-Independent Non-Executive Director*)  
Muhammad Lukman Bin Musa @ Hussain (*Non-Independent Non-Executive Director*)  
Shalet Marian (*Independent Non-Executive Director*)  
Puan Sri Datuk Seri Rohani Parkash Binti Abdullah (*Independent Non-Executive Director*)  
Dr. Mazatul 'Aini Shahar Binti Abdul Malek Shahar (*Independent Non-Executive Director*)

### **To: The Shareholders of 7-Eleven Holdings**

Dear Sir/Madam,

### **PROPOSED RENEWAL OF AND NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

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#### **1.0 INTRODUCTION**

- 1.1 The Board of 7-Eleven Holdings had on 20 April 2022 announced its intention to seek shareholders' approval for the proposed renewal of and new shareholders' mandate for Recurrent Related Party Transactions.
- 1.2 The purpose of this Circular is to provide you with the relevant information on the Proposed Mandate and to seek your approval for the ordinary resolution to be tabled at the forthcoming AGM of the Company. The Notice of AGM is set out in the Annual Report 2021. The extract of ordinary resolution on the Proposed Mandate to be tabled at the forthcoming 7-Eleven Holdings AGM is enclosed together with this Circular.

## **2.0 DETAILS OF THE PROPOSED MANDATE**

### **2.1 The Proposed Mandate**

2.1.1 The Company had on 27 May 2021 obtained its shareholders' mandate for the 7-Eleven Group to enter into Recurrent Related Party Transactions on terms that are not more favourable to the Related Parties than those generally available to the public. The approval shall in accordance with the Listing Requirements lapse at the conclusion of the forthcoming AGM of the Company scheduled on 26 May 2022 unless approval for its renewal is obtained from the shareholders of the Company at the forthcoming AGM.

2.1.2 Pursuant to Paragraph 10.09(1)(a) of the Listing Requirements, 7-Eleven Holdings must immediately announce a Recurrent Related Party Transaction where:-

- (i) the consideration, value of the assets, capital outlay or costs of the Recurrent Related Party Transaction is RM1 million or more; or
- (ii) the percentage ratio of such Recurrent Related Party Transaction is 1% or more,

whichever is the higher.

In addition, Paragraph 10.08(2) of the Listing Requirements states that where any one of the percentage ratios of a related party transaction is 5% or more, 7-Eleven Holdings must issue a circular to its shareholders, obtain specific shareholder's approval of the transaction and appoint an independent adviser. Further, Paragraph 10.08(4) of the Listing Requirements states that where any one of the percentage ratios is 25% or more, in addition to the foregoing, 7-Eleven Holdings must appoint a main adviser.

2.1.3 Pursuant to Paragraph 10.09(2) of the Listing Requirements, 7-Eleven Holdings may seek a shareholders' mandate in respect of Recurrent Related Party Transactions subject to the following:-

- (i) the transactions are in the ordinary course of business and are on terms not more favourable to the related party than those generally available to the public;
- (ii) the shareholders' mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year where the aggregate value is equal to or more than the threshold prescribed under Paragraph 10.09(1) of the Listing Requirements;
- (iii) the 7-Eleven Holdings' circular to shareholders for the shareholders' mandate includes the information as may be prescribed by the Exchange. The draft circular together with a checklist showing compliance with such information must be submitted to the Exchange;
- (iv) in a meeting to obtain shareholders' mandate, the interested Director, interested Major Shareholder or interested Person Connected with a Director or Major Shareholder; and where it involves the interest of an interested Person Connected with a Director or Major Shareholder, such Director or Major Shareholder, must not vote on the resolution to approve the transactions. An interested Director or interested Major Shareholder must ensure that Persons Connected with him abstain from voting on the resolution approving the transactions; and
- (v) 7-Eleven Holdings immediately announces to the Exchange when the actual value of a Recurrent Related Party Transaction entered into by the 7-Eleven Group exceeds the estimated value of the Recurrent Related Party Transaction disclosed in the circular by 10% or more and must include the information as may be prescribed by the Exchange in its announcement.

Where 7-Eleven Holdings has procured a shareholders' mandate pursuant to the above, the provisions of the Listing Requirements as set out in Section 2.1.2 of this Circular shall not apply.

Transactions entered into between 7-Eleven Holdings (or any of its wholly-owned subsidiaries) and its wholly-owned subsidiaries are excluded from the requirements of Part E of Chapter 10 of the Listing Requirements.

2.1.4 The Proposed Mandate, if approved by the 7-Eleven Holdings shareholders at the forthcoming AGM, will take effect from the date of passing of the ordinary resolution at the forthcoming AGM and shall continue to be in force until:-

- (i) the conclusion of the next AGM of the Company following the AGM at which such ordinary resolution for the Proposed Mandate was passed, at which time it will lapse, unless by ordinary resolution passed at that general meeting, the authority is renewed;
- (ii) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever is the earlier.

## 2.2 Information On The 7-Eleven Group

The principal activity of 7-Eleven Holdings is investment holding while its subsidiary companies are principally involved in the following core businesses:-

- (i) operating and franchising of convenience stores under the "7-Eleven" brand name and investment holdings;
- (ii) real property investments;
- (iii) investment holding, provision of management services, central warehousing and distribution of pharmaceutical, healthcare and personal care products;
- (iv) operation of community pharmacy including retailing of pharmaceutical, healthcare and personal care products;
- (v) operation of clinic including providing healthcare services; and
- (vi) internet and warehouse sales of healthcare and personal care products.

The subsidiary companies of 7-Eleven Holdings which are involved in the Recurrent Related Party Transactions are set out below:-

Name of Company	Equity Interest Held (%)	Principal Activities
7-Eleven	100.00	Operating and franchising of convenience stores under the "7-Eleven" brand name and investment holdings
Caring	75.00	Investment holding
<u>Subsidiary of Caring</u> CPRM	100.00	Investment holding, provision of management services and central warehousing and distribution of pharmaceutical, healthcare and personal care products

<b>Name of Company</b>	<b>Equity Interest Held (%)</b>	<b>Principal Activities</b>
<u>Subsidiaries of CPRM</u> Caring Pharmacy (Kinrara) Sdn Bhd	100.00	Investment holding and property investment
Caring Pharmacy (RS) Sdn Bhd	100.00	Operation of community pharmacy including retailing of pharmaceutical, healthcare and personal care products
Caring Pharmacy Sdn Bhd	100.00	Operation of community pharmacy including retailing of pharmaceutical, healthcare and personal care products
Caring Trio Sdn Bhd	59.50	Operation of community pharmacy including retailing of pharmaceutical, healthcare and personal care products

Details of the Recurrent Related Party Transactions of the 7-Eleven Group which are in accordance with Paragraph 10.09(2) of the Listing Requirements are set out in the ensuing paragraphs.

### 2.3 Classes And Nature Of The Recurrent Related Party Transactions

The classes and nature of the Recurrent Related Party Transactions of the 7-Eleven Group are tabulated as follows:-

<b>7-Eleven Group with the following Related Parties</b>	<b>Nature of transactions undertaken by 7-Eleven Holdings and/or its unlisted subsidiary companies</b>	<b>Interested Directors/ Major Shareholders and/or Persons Connected to them</b>	<b>Estimated value from 26/5/2022 to the date of next AGM (RM'000)</b>
<b><i>BCorporation and/or its unlisted subsidiary companies:-</i></b>			
Berjaya Education Sdn Bhd	Receipt of education and staff training services by the 7-Eleven Group.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	10
Berjaya Registration Services Sdn Bhd	Receipt of share registration services and other related services by the 7-Eleven Group.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	86
BLoyalty Sdn Bhd	Loyalty reward fees payable by 7-Eleven for managing the loyalty card programme.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	80
Securexpress Services Sdn Bhd	Receipt of transportation services by 7-Eleven for delivery of merchandise from the combined distribution centre to "7-Eleven" convenience stores.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	14,200

<b>7-Eleven Group with the following Related Parties</b>	<b>Nature of transactions undertaken by 7-Eleven Holdings and/or its unlisted subsidiary companies</b>	<b>Interested Directors/ Major Shareholders and/or Persons Connected to them</b>	<b>Estimated value from 26/5/2022 to the date of next AGM (RM'000)</b>
Wangsa Tegap Sdn Bhd	Rental payable by 7-Eleven at RM9,000 per month for renting of shoplot at Lot 1-1-1B, Menara Bangkok Bank, Laman Sentral Berjaya, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	108
Berjaya Hills Resort Berhad	Rental payable by 7-Eleven at RM800 per month for renting of 2 units quarter at Alamanda Staff Quarters, KM 48, Persimpangan Bertingkat, Lebuhraya Karak, 28750 Bukit Tinggi, Bentong, Pahang. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.  Rental payable by 7-Eleven at RM500 per month and 2% of the monthly revenue for renting of shoplot at La Flamme Rose, Berjaya Hills Resort, KM 48, Persimpangan Bertingkat, Lebuhraya Karak, 28750 Bukit Tinggi, Pahang. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	10  60
JL Morison (Malaya) Sdn Bhd *	Purchase of consumer products by 7-Eleven.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	662
Country Farms Sdn Bhd *	Purchase of consumer products by 7-Eleven.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	1,500
<b>Total</b>			<b>16,716</b>
<b><i>BLand and/or its unlisted subsidiary companies:-</i></b>			
Angsana Gemilang Sdn Bhd	Rental payable by 7-Eleven at RM13,000 per month for renting of shoplot at No. 32G, Jalan Sultan Ismail, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	156
Cempaka Properties Sdn Bhd	Rental payable by 7-Eleven at RM15,300 per month for renting of shoplots at Lots G21, G22 & G22A, Ground Floor, Berjaya Megamall, Jalan Tun Ismail, Kuantan. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	184

<b>7-Eleven Group with the following Related Parties</b>	<b>Nature of transactions undertaken by 7-Eleven Holdings and/or its unlisted subsidiary companies</b>	<b>Interested Directors/ Major Shareholders and/or Persons Connected to them</b>	<b>Estimated value from 26/5/2022 to the date of next AGM (RM'000)</b>
Nural Enterprise Sdn Bhd	<p>Rental payable by 7-Eleven at:-</p> <ol style="list-style-type: none"> <li>1. RM6,800 per month for renting of shoplot at Kiosk II, Lower Ground Floor, Plaza Berjaya, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</li> <li>2. RM13,100 per month for renting of office at Lot 1.05, 1<sup>st</sup> Floor, Podium Block, Plaza Berjaya, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 1 month and renewable thereafter.</li> <li>3. RM9,000 per month for renting of office at Lots 5C, 5D &amp; 5E, 5<sup>th</sup> Floor, Office Block, Plaza Berjaya, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</li> <li>4. RM4,600 per month for renting of office at Lot 5B, 5<sup>th</sup> Floor, Office Block, Plaza Berjaya, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</li> <li>5. RM86,516 per month for renting of office at Lot 4.01, Level 3A and Lots 5.01A &amp; B, 5<sup>th</sup> Floor, Podium Block, Plaza Berjaya, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</li> <li>6. RM34,000 per month for renting of office at Lots 3.35 &amp; 3.36, 3<sup>rd</sup> Floor, Podium Block, Plaza Berjaya, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</li> </ol>	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	<p style="text-align: right;">82</p> <p style="text-align: right;">157</p> <p style="text-align: right;">108</p> <p style="text-align: right;">55</p> <p style="text-align: right;">1,039</p> <p style="text-align: right;">408</p>





7-Eleven Group with the following Related Parties	Nature of transactions undertaken by 7-Eleven Holdings and/or its unlisted subsidiary companies	Interested Directors/ Major Shareholders and/or Persons Connected to them	Estimated value from 26/5/2022 to the date of next AGM (RM'000)
BTSSB	<p>8. RM50,673 per month for renting of office at Lot, 08-52, 08-53, 08-77A &amp; 08-77A-2, 8th Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for 3 years. *</p> <p>9. RM22,799 per month for renting of office at Lot 09-77, 09-78, 09-79 &amp; 09-100, 9th Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for 3 years. *</p> <p>10. RM45,885 per month for renting of office at Lot 10-01, 10th Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for 3 years. *</p> <p>Rental payable by CPRM at RM28,966.20 per month or 6% on monthly gross sales turnover, whichever is higher, for renting of shoplot at Parcel No. LG-39 &amp; LG-40 (postal address LG-33 &amp; LG-32), LG Floor, Berjaya Times Square, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</p>	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	<p>608</p> <p>274</p> <p>551</p> <p>400</p>
BTS Car Park Sdn Bhd	Parking charges payable by 7-Eleven for leasing of parking bays at Berjaya Times Square.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	820
Berjaya Waterfront Sdn Bhd	Rental payable by 7-Eleven at RM1,283.10 per month and 2% of monthly gross sales generated for renting of Lot No 1.28, Level 1, Berjaya Waterfront Complex, No 88, Jalan Ibrahim Sultan, Stulang Laut, 80300 Johor Bahru. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	38
Total			4,086
<b><i>BFood and/or its unlisted subsidiary company:-</i></b>			
Berjaya Food Trading Sdn Bhd	<p>Purchase of beverages and consumable products by 7-Eleven.</p> <p>Advertising service income receivable by 7-Eleven. *</p>	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	<p>9,900</p> <p>1,600</p>
Total			11,500

7-Eleven Group with the following Related Parties	Nature of transactions undertaken by 7-Eleven Holdings and/or its unlisted subsidiary companies	Interested Directors/ Major Shareholders and/or Persons Connected to them	Estimated value from 26/5/2022 to the date of next AGM (RM'000)
<b>Other related parties:-</b>			
Sun Media Corporation Sdn Bhd	Placement of advertisements by the 7-Eleven Group in <i>The Sun</i> newspaper.  Display incentive receivable by 7-Eleven for placement of The Sun newspapers in the outlets of 7-Eleven.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	962  432
Ace Print Sdn Bhd *	Purchase of consumables by 7-Eleven.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	4,000
Berjaya Somp Insurance Berhad	Rental payable by 7-Eleven at RM4,400 per month for renting of shoplot at No. C-17 (GF), Jalan Ampang Utama 1/1, Taman Ampang Utama, Ampang, Selangor. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	55
Qinetics Services	Purchase of hardware, software, networking equipment, maintenance and management services by 7-Eleven.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	20
Razer Fintech	Commission receivable by 7-Eleven for in-store service such as reloads of mobile phones, Touch'n Go, online games and gift cards and bill payments.  Transaction value payable by 7-Eleven for in-stores services such as reloads of mobile phones, Touch'n Go, online games and gift cards and bill payments.  Commission receivable by 7-Eleven for e-wallet transactions (Merchant Discount Rate).  Transaction value receivables by 7-Eleven for e-wallet transactions.  Thermal paper charges receivable by 7-Eleven.	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	54,000  5,500,000  2,000  500,000  900

7-Eleven Group with the following Related Parties	Nature of transactions undertaken by 7-Eleven Holdings and/or its unlisted subsidiary companies	Interested Directors/ Major Shareholders and/or Persons Connected to them	Estimated value from 26/5/2022 to the date of next AGM (RM'000)
U Mobile	<p>Commission receivable by 7-Eleven for sale of mobile phone reloads.</p> <p>Transaction values payable by 7-Eleven for in-store services for sale of mobile phone reloads.</p> <p>Advertisement placing fees receivable by 7-Eleven.</p> <p>Prepaid incentive receivable for sale of mobile phone reloads.</p>	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	<p>17,000</p> <p>281,000</p> <p>11,000</p> <p>1,400</p>
Sparkling Hallmark	<p>Rental payable by 7-Eleven at: -</p> <ol style="list-style-type: none"> <li>1. RM3,500 per month for renting of retail space at Lot 14855 Jalan Bandar 4, Taman Melawati, Kuala Lumpur. Tenure of the rental agreement is for a period of 2 years and renewable thereafter.</li> <li>2. RM5,000 per month and 1% of the total monthly sales for renting of retail space at PT42030, Batu 12, Jalan Gambang, Kuantan, Pahang. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</li> <li>3. RM7,000 per month and 1% of the total monthly sales for renting of retail space at Lot No. 48370 (PT 569), USJ 16, Jalan Usaha, UEP Subang Jaya, Subang Jaya, Selangor. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</li> <li>4. RM6,500 per month and 1% of the total monthly sales for renting a retail space at Caltex Batu 12 ¾ Jalan Cheras Kajang, Mukim Cheras, Selangor. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</li> <li>5. RM3,000 per month for renting of retail space at Caltex, PT 55, Jalan Changgai, 46000 Petaling Jaya, Selangor. Tenure of the rental agreement is for a period of 1 year and renewable thereafter. *</li> </ol>	TSVT, DSRT, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	<p>42</p> <p>98</p> <p>125</p> <p>119</p> <p>36</p>



7-Eleven Group with the following Related Parties	Nature of transactions undertaken by 7-Eleven Holdings and/or its unlisted subsidiary companies	Interested Directors/ Major Shareholders and/or Persons Connected to them	Estimated value from 26/5/2022 to the date of next AGM (RM'000)
Jejari Artistik Sdn Bhd	Rental income receivable by Caring Pharmacy (Kinrara) Sdn Bhd at RM1,500 per month for renting of shoplot at No. 19B, Jalan TK 1/11A, Taman Kinrara, 47180 Puchong, Selangor. Tenure of the rental agreement is for a period of 2 years and renewable thereafter.	AKL and Person Connected with him as mentioned in the notes of Sections 2.3 and 6.1	18
TDR Jaya Sdn Bhd	Rental income receivable by Caring Pharmacy (Kinrara) Sdn Bhd at RM1,500 per month for renting of shoplot at No. 19C, Jalan TK 1/11A, Taman Kinrara, 47180 Puchong, Selangor. Tenure of the rental agreement is for a period of 2 years and renewable thereafter.	AKL and Person Connected with him as mentioned in the notes of Sections 2.3 and 6.1	18
Zenzari World Sdn Bhd	Rental income receivable by Caring Pharmacy (Kinrara) Sdn Bhd at RM900 per month for renting of shoplot at No. 19B, Jalan TK 1/11A, Taman Kinrara, 47180 Puchong, Selangor. Tenure of the rental agreement is for a period of 2 years and renewable thereafter.  Purchase of personal care products by CPRM.	AKL and Person Connected with him as mentioned in the notes of Sections 2.3 and 6.1	11  400
MOSB	Receipts of accounting service by CPRM.	AKL, CYS, SCC, TLB and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	6
BIO	Purchase of healthcare products by CPRM.	AKL, CYS, SCC, TLB and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	6,500
CPHSB	Rental payable by Caring Pharmacy Sdn Bhd at RM5,300 per month for renting of shoplot at 21, Ground Floor, Jalan Hujan Rahmat, Taman Overseas Union, 58200 Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.  Receipts of accounting service by CPRM.	AKL, CYS, SCC, TLB and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	64  6

<b>7-Eleven Group with the following Related Parties</b>	<b>Nature of transactions undertaken by 7-Eleven Holdings and/or its unlisted subsidiary companies</b>	<b>Interested Directors/ Major Shareholders and/or Persons Connected to them</b>	<b>Estimated value from 26/5/2022 to the date of next AGM (RM'000)</b>
Pharm D Sdn Bhd	Purchase of healthcare products by CPRM.	AKL, CYS, SCC, TLB and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	20
	Sales of healthcare products by Caring Pharmacy (RS) Sdn Bhd. *		800
GNCCP Sdn Bhd *	Purchase of healthcare products by CPRM.	AKL, CYS, SCC, TLB, TUM and Persons Connected with them as mentioned in the notes of Sections 2.3 and 6.1	1,200
Total			6,383,387
<b>Grand Total</b>			<b>6,419,235</b>

Notes:-

\* *New Recurrent Related Party Transactions which were not covered in the previous general mandate.*

- (1) *The estimated values from 26 May 2022 to the date of next AGM in 2023 are based on historical records and budgets of the respective Recurrent Related Party Transactions. The actual value of these transactions may differ from the said estimated values.*
- (2) *TSVT is the Non-Executive Chairman and a major shareholder of BCorporation by virtue of his direct and indirect interests in BCorporation. By virtue of his interest in BCorporation, TSVT is deemed interested in the shares of BCorporation's subsidiary companies to the extent BCorporation has an interest.*

*TSVT's direct and indirect interests in BCorporation, BLand, BAssets, and BFood as at the LPD are set out below: -*

	<b>% of Interest</b>	
	<b>Direct</b>	<b>Indirect</b>
<i>BCorporation</i>	<i>22.86</i>	<i>17.72<sup>(a)</sup></i>
<i>BLand</i>	<i>1.54</i>	<i>84.03<sup>(b)</sup></i>
<i>BAssets</i>	<i>32.84</i>	<i>32.05<sup>(c)</sup></i>
<i>BFood</i>	<i>1.31</i>	<i>58.19<sup>(d)</sup></i>

Notes:-

- (a) *Deemed interested by virtue of his interests in Ascot Sports Sdn Bhd, HRESB, Prime Realty Holdings Sdn Bhd,, U Telemedia Sdn Bhd, BAssets (the holding company of BBright and BTSSB), B&B (the holding company of ATSB) and HQZ (the ultimate holding company of DUSB and PMSB) and his deemed interests in Berjaya Infrastructure Sdn Bhd and Berjaya Sampo Insurance Berhad and Convenience Shopping (sabah) Sdn. Bhd.*
- (b) *Deemed interested by virtue of his interests in BCorporation, HRESB, B&B, Berjaya VTCY Sdn Bhd, MOL.com Sdn Bhd, BAssets (the holding company of BTSSB and BBright), HQZ (the ultimate holding company of DUSB and BRetail) and U Telemedia Sdn Bhd.*
- (c) *Deemed interested by virtue of his interests in BCorporation, HRESB, B&B (the holding company of ATSB), Prime Realty Holdings Sdn Bhd, Berjaya VTCY Sdn Bhd, MOL.com Sdn Bhd (the ultimate holding company of Lim Kim Hai Sales & Services Sdn Bhd), U Telemedia Sdn Bhd and his deemed interests in Berjaya Infrastructure Sdn Bhd and BRetail.*
- (d) *Deemed interested by virtue of his interests in BCorporation BAssets (the holding company for BBright), 7-Eleven Holdings (the holding company of Convenience Shopping (Sabah) Sdn Bhd), B&B, U Telemedia Sdn Bhd, Prime Realty Holdings Sdn Bhd, HRESB and his deemed interest in BRetail and Berjaya Infrastructure Sdn Bhd.*

- (3) *DSRT is the Non-Executive Chairman of 7-Eleven Holdings and the Deputy Chairman and a deemed major shareholder of BCorporation. DRST is also a son of TSVT. Hence, DSRT and TSVT are Persons Connected with each other.*
- (4) *TUM is an Executive Director/Co-Chief Executive Officer and a shareholder of 7-Eleven Holdings. TUM is also a son of TSVT and a brother of DSRT. Hence, TUM is a Person Connected with TSVT and DSRT.*
- (5) *U Mobile is 10.65%, 2.01% and 6.20% owned by U Telemedia Sdn Bhd, Berjaya Infrastructure Sdn Bhd and Singer respectively. TSVT, the Chairman of U Mobile, is also a major shareholder of U Mobile by virtue of his deemed interest in U Mobile through his interests in U Telemedia and his deemed interests in Berjaya Infrastructure Sdn Bhd and Singer by virtue of his 99.99% interest in HQZ.*
- (6) *Berjaya Sampo Insurance Berhad is a 30% owned associated company of BCorporation. TSVT is a deemed major shareholder of Berjaya Sampo Insurance Berhad by virtue of his interest in BCorporation.*
- (7) *Qinetics Services is a wholly-owned subsidiary of Qinetics Solutions Sdn Bhd, which in turn is an 83.97% owned subsidiary of MOL.com Sdn Bhd, TSVT is a deemed major shareholder of Qinetics Services by virtue of his 81.17% direct interest in MOL.com Sdn Bhd.*
- TUM is a Director of Qinetics Solutions Sdn Bhd.*
- (8) *Sparkling Hallmark is 100% owned by TUM. TUM is also a Director of Sparkling Hallmark.*
- (9) *TREC Holdings Sdn Bhd is a 30% owned associated company of BAssets. TSVT is a deemed substantial shareholder of TREC Holdings Sdn Bhd by virtue of his interest in BAssets.*
- (10) *Ace Print Sdn Bhd is 39.2% owned by Tan U-Peng. Tan U-Peng is a son of TSVT and a brother of DSRT and TUM. Hence, Tan U-Peng, is a Person Connected with TSVT, DSRT and TUM.*
- (11) *Tropicana Golf & Country Resort Berhad and Tropicana Indah Sdn Bhd are 100% and 70% owned by Tropicana Corporation Berhad respectively. TSDT, the Group Executive Vice Chairman and a major shareholder of Tropicana Corporation Berhad, is a brother of TSVT. Hence, TSDT is a Person Connected with TSVT.*
- (12) *Tan Tee Ming is the spouse of Nerine Tan Sheik Ping who is a daughter of TSVT and a sister of DSRT and TUM. Hence, Tan Tee Ming and Nerine Tan Sheik Ping are Persons Connected with TSVT, DSRT and TUM.*
- (13) *Razer Fintech. is 19% owned by Berjaya Fintech Sdn Bhd which in turn is 100% owned by Berjaya Group Berhad, a 100% owned subsidiary of BCorporation. TSVT is a deemed major shareholder of Razer Fintech. by virtue of his interest in BCorporation.*
- (14) *Singer is 100% owned by BRetail, a wholly-owned subsidiary of PMSB which in turn is a wholly-owned subsidiary of Intan Utilities Sdn Bhd. TSVT is a deemed major shareholder of Intan Utilities Sdn Bhd by virtue of his 99.99% interest in HQZ, the ultimate holding company of Intan Utilities Sdn Bhd.*
- (15) *Caring is 25% owned by MOSB, which in turn is 18.65% owned by AKL, CYS, SCC and TLB each respectively. AKL, CYS, SCC and TLB are deemed major shareholders of Caring by virtue of their interests in MOSB. They are also Directors of MOSB.*
- (16) *CPHSB is 21.25%, 16.23%, 21.25% and 21.25% owned by AKL, CYS, SCC and TLB respectively. They are also the directors of CPHSB.*
- (17) *Jejari Artistik Sdn Bhd is 90% owned by Tan Lon Kheng. Tan Lon Kheng is the spouse of AKL. Hence, Tan Lon Kheng and AKL are Person Connected with each other.*
- (18) *TDR Jaya Sdn Bhd is 99.95% owned by Tan Lon Kheng. Tan Lon Kheng is the spouse of AKL. Hence, Tan Lon Kheng and AKL are Person Connected with each other.*
- (19) *Zenzari World Sdn Bhd is jointly owned by Tan Lon Kheng and AKL. Tan Lon Kheng is the spouse of AKL. Hence, Tan Lon Kheng and AKL are Person Connected with each other.*

- (20) *BIO is 55.8% owned by CPHSB. AKL, CYS, SCC and TLB are deemed major shareholders of BIO by virtue of their interests in CPHSB.*
- (21) *Pharm D Sdn Bhd is a 100% owned subsidiary of BIO which in turn is a 55.8%-owned subsidiary of CPHSB. AKL, CYS, SCC and TLB are deemed major shareholders of Pharm D Sdn Bhd by virtue of their interests in CPHSB. They are also Directors of Pharm D Sdn Bhd.*
- (22) *GNCCP is jointly owned by BIO and Gadi Group Sdn Bhd. AKL, CYS, SCC and TLB being the substantial shareholder / director through CPHSB collectively holds 55.8% of BIO. TUM is a substantial shareholder and director of Gadi Group Sdn Bhd.*
- (23) *Sun Media Corporation Sdn Bhd is a wholly-owned subsidiary of BMedia. TSVT and BCorporation are major shareholders of BMedia. Their direct and indirect interests in BMedia as at the LPD are set out below:-*

	<b>% of Interest</b>	
	<b>Direct</b>	<b>Indirect</b>
<i>TSVT</i>	<i>39.08</i>	<i>30.22<sup>(a)</sup></i>
<i>BCorporation</i>	<i>-</i>	<i>18.06<sup>(b)</sup></i>

**Notes:-**

- (a) *Deemed interested by virtue of his interests in BCorporation, HRESB, Superior Structure Sdn Bhd, BAssets (the holding company of BTSSB and BBright), B&B and HQZ (the ultimate holding company of DUSB and PMSB).*
- (b) *Deemed interested by virtue of its 100% interest in Berjaya Group Berhad and Berjaya Hills Resort Berhad.*

## **2.4 Methods Or Procedures On Which Transactions Prices Are Determined/Review Procedures For Recurrent Related Party Transactions**

The 7-Eleven Group has established various methods and procedures to ensure that Recurrent Related Party Transactions are entered into on an arm's length basis and on normal commercial terms which are consistent with the Group's normal business practices and policies and are on terms not more favourable to the Related Parties than those extended to third parties and are not detrimental to the minority shareholders. They include, inter-alia, the following:-

- (i) The transaction prices are based on prevailing market rates/prices that are agreed upon under similar commercial terms for transactions with third parties, business practices and policies and on terms which are generally in line with industry norms;
- (ii) The Related Parties and interested Directors will be notified of the method and/or procedures of the 7-Eleven Group;
- (iii) Records of Recurrent Related Party Transactions will be retained and compiled by the Group accountant for submission to the Audit Committee for review;
- (iv) The Audit Committee is to provide a statement that it has reviewed the terms of the Recurrent Related Party Transactions to ensure that such transactions are undertaken based on terms not more favourable to the Related Parties than those generally available to the public, are not detrimental to the minority shareholders and are in the best interest of the 7-Eleven Group;
- (v) Directors who have any interest in any of the Recurrent Related Party Transactions shall abstain from Board deliberations and voting and will ensure that they and any Person(s) Connected with them will also abstain from voting on the resolution at the EGM or AGM to be convened for the purpose; and

- (vi) Disclosures will be made in the annual report of the breakdown of the aggregate value of Recurrent Related Party Transactions during the financial year, amongst others, based on the following information:-
  - (a) the type of the Recurrent Related Party Transactions made; and
  - (b) the names of the Related Parties involved in each type of the Recurrent Related Party Transactions made and their relationship with the 7-Eleven Group.

At least 2 other contemporaneous transactions with unrelated third parties for similar products/services and/or quantities will be used as comparison, wherever possible, to determine whether the price and terms offered to/by the Related Parties are fair and reasonable and comparable to those offered to/by other unrelated third parties for the same or substantially similar type of products/services and/or quantities. Where quotation or comparative pricing from unrelated third parties cannot be obtained, the transaction price will be determined by the 7-Eleven Group based on those offered by/to other unrelated parties for the same or substantially similar type of transaction to ensure that the Recurrent Related Party Transaction is not detrimental to the 7-Eleven Group.

The guidelines for the relevant approving authority practiced by the 7-Eleven Group in relation to Recurrent Related Party Transactions are as follows: -

- (i) Transactions below RM1,000,000 each in value, will be reviewed and approved by the Co-Chief Executive Officers or any one of the Executive Directors or such other senior executive(s) (not being a person connected to the Related Party) designated by the Audit Committee from time to time for such purpose, and tabled for review by the Audit Committee on a quarterly basis.
- (ii) Transactions equal to or exceeding RM1,000,000 each in value will be reviewed and approved by the Audit Committee.
- (iii) The Co- Chief Executive Officers or any of the Executive Directors or other senior executive(s) designated by the Audit Committee from time to time for such purpose, and the Audit Committee, may, as he/it deems fit, request for additional information pertaining to the transaction under review from independent sources or advisers, including the obtaining of valuations from independent valuers.

## **2.5 Statement By Audit Committee**

The Audit Committee of 7-Eleven Holdings has seen and reviewed the procedures mentioned in Section 2.4 above and is of the opinion that the abovementioned procedures are sufficient to ensure that the Recurrent Related Party Transactions are carried out on terms not more favourable to the Related Parties than those generally available to the public and are not detrimental to the interests of the minority shareholders.

The 7-Eleven Group has in place adequate procedures and processes to monitor, track and identify Recurrent Related Party Transactions in a timely and orderly manner. The Audit Committee of 7-Eleven Holdings conducts the review of these procedures and processes on an annual basis and review all the Recurrent Related Party Transactions on a quarterly basis.

## 2.6 Existing Mandate On Recurrent Related Party Transactions

Set out below is the actual value transacted of each Recurrent Related Party Transactions of the 7-Eleven Group, from the date on which the existing mandate was obtained on 27 May 2021 up to the LPD, together with its estimated value as disclosed in the Circular to Shareholders dated 28 April 2021: -

7-Eleven Group with the following Related Parties	Nature of transactions undertaken by 7-Eleven Holdings and/or its unlisted subsidiary companies	Actual value transacted from 27/5/2021 to 31/3/2022 (RM'000)	Estimated value as disclosed in the circular to shareholders dated 28/4/2021 (RM'000)
<i>B Corporation and/or its unlisted subsidiary companies:-</i>			
Berjaya Education Sdn Bhd	Receipt of education and staff training services by the 7-Eleven Group.	-	20
Berjaya Registration Services Sdn Bhd	Receipt of share registration services and other related services by the 7-Eleven Group.	15	86
BLoyalty Sdn Bhd	Loyalty reward fees paid by 7-Eleven for managing the loyalty card programme.	33	150
E.V.A. Management Sdn Bhd	Receipt of human resources management services by 7-Eleven. <sup>(1)</sup>	2	10
Securexpress Services Sdn Bhd	Receipt of transportation services by 7-Eleven for delivery of merchandise from the combined distribution centre to "7-Eleven" convenience stores.	4,059	14,200
Wangsa Tegap Sdn Bhd	Rental paid by 7-Eleven at RM10,470 per month for renting of shoplot at Lot 1-1-1B, Menara Bangkok Bank, Laman Sentral Berjaya, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.	70	144
Berjaya Hills Resort Berhad	Rental paid by 7-Eleven at RM800 per month for renting of 2 units quarter at Alamanda Staff Quarters, KM 48, Persimpangan Bertingkat, Lebuhraya Karak, 28750 Bukit Tinggi, Bentong, Pahang. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.	8	12
	Rental paid by 7-Eleven at RM500 per month and 2% of the monthly revenue for renting of shoplot at La Flamme Rose, Berjaya Hills Resort, KM 48, Persimpangan Bertingkat, Lebuhraya Karak, 28750 Bukit Tinggi, Pahang. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.	25	60
Berjaya Esports Sdn Bhd	Annual sponsorship by 7-Eleven. <sup>(2)</sup>	-	60
Total		4,212	14,742

7-Eleven Group with the following Related Parties	Nature of transactions undertaken by 7-Eleven Holdings and/or its unlisted subsidiary companies	Actual value transacted from 27/5/2021 to 31/3/2022 (RM'000)	Estimated value as disclosed in the circular to shareholders dated 28/4/2021 (RM'000)
<b><i>BLand and/or its unlisted subsidiary companies:-</i></b>			
Angsana Gemilang Sdn Bhd	Rental paid by 7-Eleven at RM13,000 per month for renting of shoplot at No. 32G, Jalan Sultan Ismail, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.	130	156
Cempaka Properties Sdn Bhd	Rental paid by 7-Eleven at RM18,000 per month for renting of shoplots at Lots G21, G22 & G22A, Ground Floor, Berjaya Megamall, Jalan Tun Ismail, Kuantan. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.	153	216
Nural Enterprise Sdn Bhd	<p>Rental paid by 7-Eleven at:-</p> <ol style="list-style-type: none"> <li data-bbox="564 949 1018 1128">1. RM6,800 per month for renting of shoplot at Kiosk II, Lower Ground Floor, Plaza Berjaya, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</li> <li data-bbox="564 1151 1018 1330">2. RM13,100 per month for renting of office at Lot 1.05, 1<sup>st</sup> Floor, Podium Block, Plaza Berjaya, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 1 month and renewable thereafter.</li> <li data-bbox="564 1352 1018 1532">3. RM9,000 per month for renting of office at Lots 5C, 5D &amp; 5E, 5<sup>th</sup> Floor, Office Block, Plaza Berjaya, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</li> <li data-bbox="564 1554 1018 1733">4. RM4,000 per month for renting of office at Lot 5B, 5<sup>th</sup> Floor, Office Block, Plaza Berjaya, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</li> <li data-bbox="564 1756 1018 1935">5. RM55,198 per month for renting of office at Lot 4.01, Level 3A and Lots 5.01A &amp; B, 5<sup>th</sup> Floor, Podium Block, Plaza Berjaya, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</li> </ol>	<p>68</p> <p>131</p> <p>90</p> <p>46</p> <p>552</p>	<p>82</p> <p>173</p> <p>119</p> <p>61</p> <p>729</p>

7-Eleven Group with the following Related Parties	Nature of transactions undertaken by 7-Eleven Holdings and/or its unlisted subsidiary companies	Actual value transacted from 27/5/2021 to 31/3/2022 (RM'000)	Estimated value as disclosed in the circular to shareholders dated 28/4/2021 (RM'000)
Nural Enterprise Sdn Bhd	<p>6. RM23,484 per month for renting of office at Lots 3.35 &amp; 3.36, 3<sup>rd</sup> Floor, Podium Block, Plaza Berjaya, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</p> <p>7. RM10,200 per month for renting of office at Lot 3.05, 3<sup>rd</sup> Floor, Podium Block, Plaza Berjaya, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</p> <p>8. RM3,100 per month for renting of office at Lot 5A, 5<sup>th</sup> Floor, Office Block, Plaza Berjaya, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</p> <p>9. RM3,000 per month for renting of office at Lot 5F, 5<sup>th</sup> Floor, Office Block, Plaza Berjaya, Jalan Imbi, Kuala Lumpur. Tenure of the rental agreement is for a period of 1 year and renewable thereafter.</p> <p>10. RM800 per month for renting the additional common area converted into office space in front of Lot No 3.35 &amp; 3.36, Third Floor, Office Block, Plaza Berjaya, No 12 Jalan Imbi, 55100 Kuala Lumpur.</p>	235  102  31  30  8	310  135  41  40  11
ANSA Hotel KL Sdn Bhd	Rental paid by 7-Eleven at RM42,240 per month for renting of shoplot at S.1, Sidewalk Island, No. 101, Jalan Bukit Bintang, 55100 Kuala Lumpur. Tenure of the rental agreement is for a period of 1 year and renewable thereafter.	422	507
Berjaya Hartanah Berhad	Rental paid by 7-Eleven at RM2,056 per month for renting of shoplot at UG 1, The Link 2, Jalan Jalil Perkasa 10, Bukit Jalil, 57000 Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.	21	28
Aces Parking Sdn Bhd	Parking charges payable by 7-Eleven for leasing of parking bays at Plaza Berjaya.	425	600
Total		2,444	3,208



<b>7-Eleven Group with the following Related Parties</b>	<b>Nature of transactions undertaken by 7-Eleven Holdings and/or its unlisted subsidiary companies</b>	<b>Actual value transacted from 27/5/2021 to 31/3/2022 (RM'000)</b>	<b>Estimated value as disclosed in the circular to shareholders dated 28/4/2021 (RM'000)</b>
Berjaya Waterfront Sdn Bhd	Rental paid by 7-Eleven at RM1,283.10 per month and 2% of monthly gross sales for renting Lot No 1.28, Level 1, Berjaya Waterfront Complex, No 88, Jalan Ibrahim Sultan, Stulang Laut, 80300 Johor Bahru. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.	13	38
<b>Total</b>		1,136	1,777
<b><i>BFood and/or its unlisted subsidiary company:-</i></b>			
Berjaya Food Trading Sdn Bhd	Purchase of beverages and consumable products by 7-Eleven.	4,363	5,000
<b>Total</b>		4,363	5,000
<b><i>Other related parties:-</i></b>			
Sun Media Corporation Sdn Bhd	Placement of advertisements by the 7-Eleven Group in <i>The Sun</i> newspaper.	459	1,700
	Display incentive receivable by 7-Eleven for placement of <i>The Sun</i> newspapers in the outlets of 7-Eleven.	510	1,000
Berjaya Sompo Insurance Berhad	Rental paid by 7-Eleven at RM4,400 per month for renting of shoplot at No. C-17 (GF), Jalan Ampang Utama 1/1, Taman Ampang Utama, Ampang, Selangor. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.	40	53
Qinetics Services	Purchase of hardware, software, networking equipment, maintenance and management services by 7-Eleven.	25	100
Razer Fintech	Receipt of commission by 7-Eleven for in-store service such as reloads of mobile phones, Touch'n Go, online games and gift cards and bill payments.	27,945	54,000
	Transaction value paid by 7-Eleven for in-stores services such as reloads of mobile phones, Touch'n Go, online games and gift cards and bill payments.	3,101,074	4,700,000
	Payment of commission by 7-eleven for e-wallet transactions (Merchant Discount Rate).	280	2,000
	Transaction value received by 7-Eleven for e-wallet transactions.	263,284	500,000
	Thermal paper charges received by 7-Eleven.	288	900

7-Eleven Group with the following Related Parties	Nature of transactions undertaken by 7-Eleven Holdings and/or its unlisted subsidiary companies	Actual value transacted from 27/5/2021 to 31/3/2022 (RM'000)	Estimated value as disclosed in the circular to shareholders dated 28/4/2021 (RM'000)
U Mobile	<p>Receipt of commission by 7-Eleven for sale of mobile phone reloads.</p> <p>Transaction values paid by 7-Eleven for in-store services for sale of mobile phone reloads.</p> <p>Receipt of advertisement placing fees by 7-Eleven.</p> <p>Receipts of prepaid incentive for sale of mobile phone reloads.</p>	<p>6,922</p> <p>111,245</p> <p>7,142</p> <p>507</p>	<p>17,000</p> <p>281,000</p> <p>11,000</p> <p>1,400</p>
Sparkling Hallmark	<p>Rental paid by 7-Eleven at: -</p> <ol style="list-style-type: none"> <li>1. RM4,000 per month for renting of retail space at Lot 14855 Jalan Bandar 4, Taman Melawati, Kuala Lumpur. Tenure of the rental agreement is for a period of 2 years and renewable thereafter.</li> <li>2. RM5,000 per month and 1% of the total monthly sales for renting of retail space at PT42030, Batu 12, Jalan Gambang, Kuantan, Pahang. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</li> <li>3. RM7,000 per month and 1% of the total monthly sales for renting of retail space at Lot No. 48370 (PT 569), USJ 16, Jalan Usaha, UEP Subang Jaya, Subang Jaya, Selangor. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</li> <li>4. RM6,500 per month and 1% of the total monthly sales for renting a retail space at Caltex Batu 12 ¾ Jalan Cheras Kajang, Mukim Cheras, Selangor. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.</li> </ol>	<p>35</p> <p>59</p> <p>78</p> <p>73</p>	<p>53</p> <p>75</p> <p>96</p> <p>91</p>



<b>7-Eleven Group with the following Related Parties</b>	<b>Nature of transactions undertaken by 7-Eleven Holdings and/or its unlisted subsidiary companies</b>	<b>Actual value transacted from 27/5/2021 to 31/3/2022 (RM'000)</b>	<b>Estimated value as disclosed in the circular to shareholders dated 28/4/2021 (RM'000)</b>
TDR Jaya Sdn Bhd	Rental income received by Caring Pharmacy (Kinrara) Sdn Bhd at RM1,500 per month for renting of shoplot at No. 19C, Jalan TK 1/11A, Taman Kinrara, 47180 Puchong, Selangor. Tenure of the rental agreement is for a period of 2 years and renewable thereafter.	14	18
Zenzari World Sdn. Bhd.	Rental income received by Caring Pharmacy (Kinrara) Sdn Bhd at RM900 per month for renting of shoplot at No. 19B, Jalan TK 1/11A, Taman Kinrara, 47180 Puchong, Selangor. Tenure of the rental agreement is for a period of 2 years and renewable thereafter.  Purchase of personal care products by CPRM.	8  147	11  150
MOSB	Payment made by CPRM for accounting service.	5	6
BIO	Purchase of healthcare products by CPRM.	1,976	2,000
CPHSB	Rental paid by Caring Pharmacy Sdn Bhd at RM5,300 per month for renting of shoplot at 21, Ground Floor, Jalan Hujan Rahmat, Taman Overseas Union, 58200 Kuala Lumpur. Tenure of the rental agreement is for a period of 3 years and renewable thereafter.  Payment made by CPRM for accounting service.	53  5	64  6
Pharm D Sdn Bhd	Purchase of healthcare products by CPRM.	14	20
Total		3,523,394	5,575,001
<b>Grand Total</b>		<b>3,535,549</b>	<b>5,599,728</b>

**Notes:-**

- (1) The service has been terminated in September 2021.
- (2) The annual sponsorship was terminated due to Berjaya Dragons was acquired by rival esports organisation SEM9 on 16 November 2021.

**2.7 Amount Due And Owing By Related Parties Pursuant To The Recurrent Related Party Transactions**

As at 31 December 2021, no outstanding amount due and owing to the 7-Eleven Group by its Related Parties under the Recurrent Related Party Transactions which exceeded the credit term.

### 3.0 RATIONALE FOR, AND THE BENEFIT TO THE 7-ELEVEN GROUP FROM TRANSACTING WITH RELATED PARTIES

- 3.1 The Recurrent Related Party Transactions entered into or to be entered into by the 7-Eleven Group are all in the ordinary course of business and intended to meet the business needs of the Group at the best possible terms so as to achieve the synergistic benefits within the 7-Eleven Group. As such, it is anticipated that the Recurrent Related Party Transactions would occur on a frequent and recurrent basis.
- 3.2 The Proposed Mandate will eliminate the need to make announcements to the Exchange and/or to convene separate EGMs from time to time to seek shareholders' prior approvals for the 7-Eleven Group to enter into such Recurrent Related Party Transactions. This will serve to reduce substantial administrative time and expenses in convening such EGMs without compromising the corporate objectives of the Group or affecting the business opportunities available to the Group.
- 3.3 The Recurrent Related Party Transactions provide the 7-Eleven Group the support for its operational and business needs and further enhance its ability to explore beneficial business opportunities within the 7-Eleven Group and the Related Parties.

### 4.0 CONDITIONS FOR THE PROPOSED MANDATE

- 4.1 The Proposed Mandate is conditional upon approval being obtained from shareholders of 7-Eleven Holdings at the forthcoming AGM. The Proposed Mandate being procured from shareholders of 7-Eleven Holdings at the forthcoming AGM is subject to annual renewal.

### 5.0 FINANCIAL EFFECTS OF THE PROPOSED MANDATE

- 5.1 The Proposed Mandate does not have any effect on the issued share capital of 7-Eleven Holdings and is not expected to have any material effect on the consolidated earnings and NA of 7-Eleven Holdings.

### 6.0 DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

- 6.1 The direct and indirect shareholdings of the interested Major Shareholder, the interested Director and Persons Connected with them in 7-Eleven Holdings as at the LPD are as follows:-

<u>Interested Major Shareholders/ Directors/ Persons Connected</u>	<u>←-----Direct-----→</u>		<u>←-----Indirect-----→</u>	
	<u>No. of 7- Eleven Holdings Shares</u>	<u>%</u>	<u>No. of 7-Eleven Holdings Shares</u>	<u>%</u>
<b>Major Shareholder of 7-Eleven Holdings</b>				
TSVT	274,788,605	24.40	228,911,855 <sup>(a)</sup>	20.32
<b>Directors of 7-Eleven Holdings</b>				
TUM	621,509	0.06	-	-
DSRT	-	-	-	-
<b>Persons Connected</b>				
Tan U-Peng	-	-	-	-
Tan Tee Ming	-	-	-	-
Nerine Tan Sheik Ping	-	-	-	-

Interested Major Shareholders/ Directors/ Persons Connected	←-----Direct-----→		←-----Indirect-----→	
	No. of 7- Eleven Holdings Shares	%	No. of 7-Eleven Holdings Shares	%
<b>Major Shareholders/Directors of 7- Eleven Holdings' subsidiaries</b>				
AKL	-	-	-	-
CYS	10,000	0.00	-	-
SCC	-	-	-	-
TLB	-	-	-	-
<b>Person Connected</b>				
Tan Lon Kheng	-	-	-	-

Note:-

- (a) *Deemed interested by virtue of his interests in the following companies:-*
- *HQZ, the ultimate holding company of BRetail, True Ascend Sdn Bhd and Berjaya Infrastructure Sdn Bhd ;*
  - *BCorporation ;*
  - *BAssets the holding company of BBright ;*
  - *U Telemedia Sdn Bhd;*
  - *HRESB and*
  - *B&B*

6.2 Based on details as disclosed in Section 2.3 above, DSRT and TUM being interested Directors of 7-Eleven Holdings, have abstained and will continue to abstain from all Board deliberations and voting in relation to the Proposed Mandate.

CKS is a common director of 7-Eleven Holdings and BAssets. Lukman is also a common director of 7-Eleven Holdings and Berjaya Capital Berhad. Although CKS and Lukman are not deemed to be interested in the Proposed Mandate pursuant to the Listing Requirements, they have however voluntarily abstained and will continue to abstain from all Board deliberations and voting in relation to Proposed Mandate. They will also abstain from voting on the ordinary resolution, deliberating or approving the Proposed Mandate at the forthcoming AGM.

6.3 The interested Major Shareholders and interested Directors will abstain from voting in respect of their direct and/or indirect shareholdings (where applicable) on the ordinary resolution approving the Proposed Mandate at the forthcoming AGM. The interested Major Shareholders and interested Directors have undertaken to ensure that Persons Connected with them will also abstain from voting on the ordinary resolution, deliberating or approving the Proposed Mandate at the forthcoming AGM.

6.4 Save as disclosed, none of the other Directors or Major Shareholders and Persons Connected with them, has any interest, direct or indirect in the Proposed Mandate.

## **7.0 DIRECTORS' RECOMMENDATION**

7.1 The Board of 7-Eleven Holdings (except for DSRT, TUM,CKS and Lukman) having considered all aspects of the Proposed Mandate, is of the opinion that it is in the best interest of the 7-Eleven Group and accordingly the Board with the exception of DSRT, TUM,CKS and Lukman who have abstained from making any recommendation on the Proposed Mandate, recommends that you vote in favour of the Proposed Mandate to be tabled at the forthcoming AGM.

## **8.0 AGM**

- 8.1 The AGM, notice of which is enclosed in the Annual Report 2021 and an extract of ordinary resolution on the Proposed Mandate is enclosed in this Circular, will be conducted virtually through live streaming from broadcast venue at Manhattan VI, Level 14, Berjaya Times Square Hotel Kuala Lumpur, No. 1 Jalan Imbi, 55100 Kuala Lumpur on Thursday, 26 May 2022 at 10.00 a.m. for the purpose of considering and, if thought fit, passing the ordinary resolution to give effect to the Proposed Mandate.
- 8.2 The voting on the ordinary resolution at the AGM of the Company will be by poll. If you are unable to participate at the forthcoming AGM, you may appoint a proxy to participate and vote on your behalf, and you are requested to complete and return the enclosed Form of Proxy in the Annual Report 2021 in accordance with the instructions therein as soon as possible so as to arrive at the Share Registrar's office of the Company, Berjaya Registration Services Sdn Bhd at Lot 10-04A & 10-04B, Level 10, West, Berjaya Times Square, No. 1 Jalan Imbi, 55100 Kuala Lumpur. Alternatively, you may also submit the proxy form electronically via Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> by logging in and selecting "E-PROXY LODGEMENT" not less than 48 hours before the time set for the AGM. For further information on electronic submission of Proxy Forms, please refer to the procedures in the Administrative Guide for Shareholders. The lodging of the Form of Proxy will not preclude you from participating and voting remotely at the AGM of the Company should you subsequently wish to do so. Shareholders/proxy(ies) from the public will not be allowed to be physically present at the broadcast venue on the day of the AGM.

## **9.0 FURTHER INFORMATION**

- 9.1 Shareholders are requested to refer to the attached Appendix I for further information.

Yours faithfully,  
For and on behalf of the Board of Directors of  
**7-ELEVEN MALAYSIA HOLDINGS BERHAD**

**SHALET MARIAN**  
**Independent Non-Executive Director and Chairperson of Audit Committee**

**PART B**

**STATEMENT TO THE SHAREHOLDERS OF 7-ELEVEN HOLDINGS ON THE  
PROPOSED SHARE BUY-BACK**



## **7-ELEVEN MALAYSIA HOLDINGS BERHAD**

Registration No.: 201301028701 (1058531-W)  
(Incorporated in Malaysia)

### **PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES**

#### **1.0 INTRODUCTION**

- 1.1 On 20 April 2022, the Board of 7-Eleven Holdings announced that the Company proposes to seek a shareholders' mandate to renew the authority for 7-Eleven Holdings to purchase its own shares on the Exchange of up to a maximum of 10% of the total number of issued shares.
- 1.2 The purpose of this Statement is to provide you with the relevant details of the Proposed Share Buy-Back and to seek your approval for an ordinary resolution to be tabled at the forthcoming AGM, which will be conducted virtually through live streaming from Broadcast venue at Manhattan VI, Level 14, Berjaya Times Square Hotel Kuala Lumpur, No. 1 Jalan Imbi, 55100 Kuala Lumpur on Thursday 26 May 2022 at 10.00 a.m. or any adjournment thereof.

#### **2.0 DETAILS OF THE PROPOSED SHARE BUY-BACK**

- 2.1 7-Eleven Holdings, at its last AGM held on 27 May 2021, obtained its shareholders' mandate for the Company to purchase its own shares and the aforesaid mandate will continue to be in force until the conclusion of the forthcoming AGM which will be held on 26 May 2022.
- 2.2 A new mandate is required from the shareholders of the Company to renew the authority to purchase up to ten percent (10%) of its total number of issued shares on the Exchange, subject to the compliance with Section 127 of the Act and the Prevailing Laws at the time of purchase. This new mandate from the shareholders of the Company will be effective immediately upon the passing of the ordinary resolution for the Proposed Share Buy-Back at the forthcoming AGM and may only continue to be in force until:-
  - (a) the conclusion of the next AGM of the Company following the AGM at which such ordinary resolution was passed, at which time it will lapse unless by ordinary resolution passed at that general meeting, the authority is renewed, either unconditionally or subject to conditions; or
  - (b) the expiration of the period within which the next AGM after that date it is required by law to be held; or
  - (c) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever occurs first.

- 2.3 Based on the total number of issued share capital of the Company as at the LPD of 1,233,385,000 7-Eleven Holdings Shares, the number of shares that can be purchased by the Company is up to 123,338,500 7-Eleven Holdings Shares representing 10% of the total number of issued share capital of the Company, inclusive of the 107,065,000 7-Eleven Holdings shares that have already been purchased and retained as Treasury Shares. As such the balance that can be purchased by the company is up to 16,273,500 7-Eleven Holdings Shares.
- 2.4 The amount of funds to be allocated for the purchase of 7-Eleven Holdings Shares pursuant to the Proposed Share Buy-Back will be financed through internally generated funds and/or borrowings, the proportion of which will depend on the quantum of the cash consideration as well as the availability of internally generated funds and/or borrowings at the time of the purchase(s). In the event the Proposed Share Buy-Back is to be partly financed by borrowings, the Company expects that it will be capable of repaying the borrowings and that the borrowings will not have any material impact on the cash flows of the 7-Eleven Group. In addition, the Board will ensure that the Company satisfies the solvency test as stated in Section 112(2) of the Act before execution of the Proposed Share Buy-Back.
- 2.5 The actual number of Shares Purchased, the total amount of funds to be utilised for each purchase and the timing of any purchase will depend on inter-alia, the market conditions and sentiments of the stock market, the availability of financial resources, the retained profits of the Company as well as the public shareholding spread of the Company. The total consideration for the Proposed Share Buy-Back shall not exceed the retained profits of the Company, based on the latest audited financial statements and/or the latest unaudited financial statements of the Company (where applicable). The retained profits of the Company as per audited financial statements as at 31 December 2021 is RM48,477,000.

The Shares Purchased being held as Treasury Shares, either to be distributed as share dividends or to be resold by the Company on the Exchange or cancelled, or both, will also depend, inter-alia on the availability of the retained profits of the Company.

- 2.6 The Board of 7-Eleven Holdings may resolve to cancel all the Shares Purchased, retain all the Shares Purchased as Treasury Shares, or retain part thereof as Treasury Shares and subsequently cancelling the balance.

In the event that the Board resolves to cancel the Shares Purchased, the 7-Eleven Group would expect the cancellation to enhance its EPS and thereby investors are expected to enjoy a corresponding increase in the value of their investments in the Company.

If the Shares Purchased are to be kept as Treasury Shares, it may be realised with potential gain without affecting the total issued share capital of the Company. The Company may also utilise the Treasury Shares as future share dividends to the shareholders of the Company and/or resell the Treasury Shares in the open market to profit from any future price appreciation of the 7-Eleven Holdings Shares. The Treasury Shares may be transferred for the purpose of an employees' share scheme or as purchase consideration

- 2.7 7-Eleven Holdings may only purchase its own shares on the Exchange at prices which are not more than fifteen per cent (15%) above the weighted average market price of 7-Eleven Holdings Shares for the five (5) market days immediately before the purchase(s).

The Company may only resell the Treasury Shares on the Exchange at:

- (a) prices which are not less than the weighted average market price of 7-Eleven Holdings Shares for the five (5) market days immediately before the resale; or
- (b) at a discounted price of not more than 5% to the weighted average market price of 7-Eleven Holdings Shares for the five (5) market days immediately before the resale provided that:
  - (i) the resale takes place not earlier than 30 days from the date of purchase; and

- (ii) the resale price is not less than the cost of purchase of the 7-Eleven Holdings Shares being resold.

2.8 The Proposed Share Buy-Back will be in accordance with the Prevailing Laws at the time of the purchase including compliance with the 25% shareholding spread as required by the Listing Requirements. As at the LPD, the public shareholding spread of the Company was approximately 34.65%. Assuming that the Proposed Share Buy-Back is implemented in full with the purchase from the public entirely, the shareholdings of the Directors and substantial shareholders of 7-Eleven Holdings and/or persons connected with them will remain the same and all Shares Purchased will be retained as Treasury Shares or cancelled, the public shareholding spread of the Company is expected to reduce to 33.69%.

### **3.0 RATIONALE FOR THE PROPOSED SHARE BUY-BACK**

3.1 The Proposed Share Buy-Back will enable the Company to utilise any of its surplus financial resources to purchase its own shares which may have positive impact on the market price of 7-Eleven Holdings Shares. The Proposed Share Buy-Back, if implemented, may help to stabilise the supply and demand of the 7-Eleven Holdings Shares traded on the Exchange and thereby supporting its fundamental value.

3.2 The Proposed Share Buy-Back may also improve the future EPS of the Group and the return on equity as a result of a reduced share capital base if the Shares Purchased are subsequently cancelled.

3.3 If the Shares Purchased are to be retained as Treasury Shares, it will provide an option for the Company to resell the Treasury Shares at a higher price and generate capital gain for the Company. Alternatively, it may be distributed as share dividends to reward 7-Eleven Holdings' shareholders in the future.

### **4.0 POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED SHARE BUY-BACK**

4.1 The potential advantages of the Proposed Share Buy-Back are as follows:-

- (a) allows the Company to take preventive measures against speculation particularly when the 7-Eleven Holdings Shares are undervalued; and
- (b) allows the Company flexibility in attaining its desired capital structure.

4.2 The potential disadvantages of the Proposed Share Buy-Back are as follows:-

- (a) the Proposed Share Buy-Back will reduce the surplus financial resources of the Group and may result in the Group foregoing better investment opportunities that may emerge in future; and
- (b) as the Proposed Share Buy-Back can only be made out of retained profits of the Company, it will result in the reduction of financial resources available for distribution to shareholders in the immediate future.

4.3 The Board of 7-Eleven Holdings will be mindful of the interests of 7-Eleven Holdings and its shareholders in implementing the Proposed Share Buy-Back and in subsequent decisions in handling such Shares Purchased.

## 5.0 EFFECTS OF THE PROPOSED SHARE BUY-BACK

### 5.1 Issued Share Capital

If the Shares Purchased are being retained in full as Treasury Shares, the Proposed Share Buy-Back will not have any effect on the issued share capital of 7-Eleven Holdings. However, the rights attaching to them as to voting, dividends and participation in other distributions and otherwise are suspended and the Treasury Shares shall not be taken into account in calculating the number or percentage of shares or of a class of shares for any purpose including substantial shareholding, takeovers, notices, the requisitioning of meetings, the quorum for a meeting and the result of a vote on a resolution at a meeting.

The issued share capital of 7-Eleven Holdings will decrease if the Shares Purchased are cancelled. The proforma effect of the Proposed Share Buy-Back on the issued share capital of the Company assuming 7-Eleven Holdings purchases and subsequently cancels up to 10% of the existing issued share capital are as follows:-

	<b>No. of 7-Eleven Holdings Shares</b>
Issued share capital as at the LPD	1,233,385,000
Assuming all Shares Purchased are to be cancelled pursuant to the Proposed Share Buy-Back*	(123,338,500)
Resultant issued share capital	<u><u>1,110,046,500</u></u>

*\*Inclusive of the 107,065,000 7-Eleven Holdings Shares that have been purchased and retained as Treasury Shares as at the LPD.*

### 5.2 NA and EPS

#### 5.2.1 NA

The NA per share may be increased or decreased, depending on the purchase price and the number of Shares Purchased. Should the purchase price per Share Purchased exceeds its existing NA per share at the time of purchase, the resultant NA per share should decrease accordingly. Conversely, should the purchase price per Share Purchased be lower than its existing NA per share at the time of purchase, the resultant NA per share should increase accordingly.

#### 5.2.2 EPS

The effects of the Proposed Share Buy-Back on the EPS of 7-Eleven Holdings would depend on the number of Shares Purchased.

### 5.3 Working Capital

The Proposed Share Buy-Back is likely to reduce the working capital of the Group, the quantum of which will depend on the actual purchase price and number of Shares Purchased.

### 5.4 Dividends

The Board has resolved to declare an interim single-tier dividend of 2.6 sen per ordinary share on 1,126,320,000 ordinary shares with voting rights in respect of the financial year ended 31 December 2021. Barring any unforeseen circumstances, the Board does not expect the Proposed Share Buy-Back to materially affect the dividend policy of the Company. The actual dividend rate to be declared and paid will depend on, among others, the actual results of the Group, its cash reserves, capital commitment and future funding requirements. Notwithstanding the above, the Shares Purchased may be distributed as share dividends to shareholders of the Company, if the Board decides to do so.

## 5.5 Directors' and Substantial Shareholders' Shareholdings

### 5.5.1 Directors

The effects of the Proposed Share Buy-Back on the shareholdings of the Directors of 7-Eleven Holdings based on the Register of Directors as at the LPD are as follows:-

	As at the LPD				After the Proposed Share Buy-Back			
	No. of 7-Eleven Holdings Shares		No. of 7-Eleven Holdings Shares		No. of 7-Eleven Holdings Shares		No. of 7-Eleven Holdings Shares	
	Direct	% <sup>(I)</sup>	Indirect	% <sup>(I)</sup>	Direct	% <sup>(II)</sup>	Indirect	% <sup>(II)</sup>
DSRT	-	-	-	-	-	-	-	-
Dato' Richard Alexander John Curtis	-	-	-	-	-	-	-	-
TUM	621,509	0.06	-	-	621,509	0.06	-	-
Wong Wai Keong	-	-	-	-	-	-	-	-
Tsai, Tzung-Han	-	-	231,396,226 <sup>(a)</sup>	20.54	-	-	231,396,226 <sup>(a)</sup>	20.85
CKS	103,584	0.01	-	-	103,584	0.01	-	-
Lukman	30,801	0.00	-	-	30,801	0.00	-	-
Shalet Marian	207,169	0.02	-	-	207,169	0.02	-	-
Puan Sri Datuk Seri Rohani Parkash Binti Abdullah	-	-	-	-	-	-	-	-
Dr. Mazatul 'Aini Shahar Binti Abdul Malek Shahar	-	-	-	-	-	-	-	-

#### Notes:-

- (i) Calculated based on 1,126,320,000 7-Eleven Holdings Shares as at the LPD, which excludes the 107,065,000 7-Eleven Holdings Shares that have been purchased and retained as Treasury Shares.
- (ii) Calculated based on 1,110,046,500 7-Eleven Holdings Shares on the assumption the Proposed Share Buy-Back are undertaken in full and that the maximum of 123,338,500 7-Eleven Holdings Shares so purchased (including the 107,065,000 7-Eleven Holdings Shares that have been purchased and retained as Treasury Shares) representing approximately 10% of the issued share capital of 7-Eleven Holdings as at the LPD of 1,233,385,000 7-Eleven Holdings Shares, are to be retained as Treasury Shares and/or to be cancelled.

(a) Deemed interested by virtue of his interests in Classic Union Ltd.

### 5.5.2 Substantial Shareholders

The effects of the Proposed Share Buy-Back on the shareholdings of the substantial shareholders of 7-Eleven Holdings based on the Register of Substantial Shareholders as at the LPD are as follows:-

	As at the LPD				After the Proposed Share Buy-Back			
	No. of 7-Eleven Holdings Shares		No. of 7-Eleven Holdings Shares		No. of 7-Eleven Holdings Shares		No. of 7-Eleven Holdings Shares	
	Direct	% <sup>(I)</sup>	Indirect	% <sup>(I)</sup>	Direct	% <sup>(II)</sup>	Indirect	% <sup>(II)</sup>
TSVT True Ascend Sdn Bhd	274,788,605	24.40	228,911,855 <sup>(1)(a)</sup>	20.32	274,788,605	24.75	228,911,855 <sup>(1)(a)</sup>	20.62
Classic Union Group Ltd.	95,632,160	8.49	-	-	95,632,160	8.62	-	-
BCorporation	231,396,226	20.54	-	-	231,396,226	20.85	-	-
	13,910,000	1.23	82,158,369 <sup>(1)(b)</sup>	7.29	13,910,000	1.23	82,158,369 <sup>(1)(b)</sup>	7.40

Berjaya Group Berhad			82,158,369 <sup>(1)(e)</sup>	7.29			82,158,369 <sup>(1)(e)</sup>	7.40
BLand Teras Mewah Sdn Bhd	35,843,000	3.18	26,065,369 <sup>(1)(d)</sup>	2.31	35,843,000	3.23	26,065,369 <sup>(1)(d)</sup>	2.35
Juara Sejati Sdn Bhd			61,908,369 <sup>(1)(e)</sup>	5.50			61,908,369 <sup>(1)(e)</sup>	5.58
BRetail	16,427,614	1.46	78,958,369 <sup>(1)(f)</sup>	7.01			78,958,369 <sup>(1)(f)</sup>	7.11
PMSB			95,632,160 <sup>(1)(g)</sup>	8.49	16,427,614	1.48	95,632,160 <sup>(1)(g)</sup>	8.62
Intan Utilities Sdn Bhd			112,059,774 <sup>(1)(h)</sup>	9.95			112,059,774 <sup>(1)(h)</sup>	10.10
Vista Meranti Sdn Bhd			113,159,774 <sup>(1)(i)</sup>	10.05			113,159,774 <sup>(1)(i)</sup>	10.19
HQZ			113,159,774 <sup>(1)(j)</sup>	10.05			113,159,774 <sup>(1)(j)</sup>	10.19
Tsai, Tzung-Han	-	-	113,159,774 <sup>(1)(k)</sup>	10.05			113,159,774 <sup>(1)(k)</sup>	10.19
Tsai, Hong-Tu	-	-	231,396,226 <sup>(2)</sup>	20.54			231,396,226 <sup>(2)</sup>	20.85
			231,396,226 <sup>(2)</sup>	20.54			231,396,226 <sup>(2)</sup>	20.85

*Notes:-*

- (i) Calculated based on 1,126,320,000 7-Eleven Holdings Shares as at LPD, which excludes the 107,065,000 7-Eleven Holdings Shares that have been purchased and retained as Treasury Shares.
- (ii) Calculated based on 1,110,046,500 7-Eleven Holdings Shares on the assumption the Proposed Share Buy-Back are undertaken in full and that the maximum of 123,338,500 7-Eleven Holdings Shares so purchased (including the 107,065,000 7-Eleven Holdings Shares that have been purchased and retained as Treasury Shares) representing approximately 10% of the issued share capital of 7-Eleven Holdings as at the LPD of 1,233,385,000 7-Eleven Holdings Shares, are to be retained as Treasury Shares and/or to be cancelled.

- (1) (a) Deemed interested by virtue of his interests in HQZ (the ultimate holding company of BRetail, True Ascend Sdn Bhd and Berjaya Infrastructure Sdn Bhd), BAssets (the holding company of BBright), BCorporation, U Telemedia Sdn Bhd, HRESB and B&B.
- (b) Deemed interested by virtue of his 100% interest in Berjaya Group Berhad.
- (c) Deemed interested by virtue of its deemed interest in Teras Mewah Sdn Bhd, Juara Sejati Sdn Bhd Berjaya Capital Berhad and its 100% interest in Wangsa Tegap Sdn Bhd.
- (d) Deemed interested by virtue of its 100% interest in Bukit Kiara Resort Berhad and Nural Enterprise Sdn Bhd and its deemed interest in KDE Recreation Berhad and Berjaya Philippines Inc
- (e) Deemed interested by virtue of its interest in BLand.
- (f) Deemed interested by virtue of its interest in BLand, Berjaya Capital Berhad (the holding company of inter-Pacific Assets Management Sdn Bhd and Inter-Pacific Capital Sdn Bhd) and Redtone Digital Berhad.
- (g) Deemed interested by virtue of its 100% interest in Singer, the holding company of True Ascend Sdn Bhd
- (h) Deemed interested by virtue of its 100% interest in BRetail.
- (i) Deemed interested by virtue of its 100% interest in PMSB and Berjaya Infrastructure Sdn Bhd.
- (j) Deemed interested by virtue of its 100% interest in Intan Utilities Sdn Bhd.
- (k) Deemed interested by virtue of its 100% interest in Vista Meranti Sdn Bhd.

- (2) Deemed interested by virtue of his interest in Classic Union Group Ltd.

## 6.0 IMPLICATION RELATING TO THE CODE

- 6.1 As 7-Eleven Holdings has no intention for the Proposed Share Buy-Back to trigger the obligation to undertake a mandatory general offer under the Code by any of its substantial shareholders and/or parties acting in concert with them, the Board of 7-Eleven Holdings will ensure that only such number of 7-Eleven Holdings Shares are purchased, retained as Treasury Shares, cancelled or distributed such that the Code will not be triggered.
- 6.2 The Board of 7-Eleven Holdings is aware of the requirements of the Code and will be mindful of the requirements when making any purchase of 7-Eleven Holdings Shares pursuant to the Proposed Share Buy-Back.

## 7.0 HISTORICAL SHARE PRICE

- 7.1 The monthly highest and lowest prices of 7-Eleven Holdings Shares traded on the Exchange for the past twelve (12) months from April 2021 to the LPD are as follows:-

Month/Year	High (RM)	Low (RM)
<b>2021</b>		
April	1.65	1.38
May	1.52	1.39
June	1.50	1.38
July	1.56	1.40
August	1.55	1.46
September	1.55	1.46
October	1.53	1.47
November	1.54	1.48
December	1.51	1.45
<b>2022</b>		
January	1.55	1.42
February	1.49	1.41
March	1.46	1.41

The last transacted price of 7-Eleven Holdings on the LPD was RM1.43.

(Source : Bloomberg)

## 8.0 PURCHASES, RESALE AND CANCELLATION OF TREASURY SHARES

- 8.1 7-Eleven Holdings had purchased a total of 2.33 million of its own shares in the preceding twelve (12) months up to the LPD, details of which are set out below:-

Date	Number of Shares purchased	Highest Price Paid (RM)	Lowest Price Paid (RM)	Average Price Paid (RM)	Total Amount Paid* (RM)
1/4/2021	1,650,000	1.43	1.41	1.43	2,358,280.00
2/4/2021	400,000	1.44	1.43	1.44	574,950.00
5/4/2021	280,000	1.44	1.43	1.44	402,900.00
<b>Total</b>	<b>2,330,000</b>				<b>3,336,130.00</b>

\* Includes transaction costs

- 8.2 As at the LPD, there are 107,065,000 7-Eleven Holdings Shares held and retained as Treasury Shares by the Company.
- 8.3 7-Eleven Holdings has not resold or cancelled any Treasury Shares in the preceding twelve (12) months up to the LPD.

**9.0 DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS**

- 9.1 The Company is not aware of any Director or major shareholder of 7-Eleven Holdings and/or persons connected with them having any interest, direct or indirect, in the Proposed Share Buy-Back or the subsequent resale of Treasury Shares.

**10.0 DIRECTORS' RECOMMENDATION**

- 10.1 The Directors of 7-Eleven Holdings, having considered all aspects of the Proposed Share Buy-Back, are of the opinion that the Proposed Share Buy-Back is in the best interest of the Group. Accordingly, they recommend that you vote in favour of the ordinary resolution in respect of the Proposed Share Buy-Back to be tabled at the forthcoming AGM.

**11.0 FURTHER INFORMATION**

- 11.1 Shareholders are requested to refer to the attached Appendix I for further information.

**FURTHER INFORMATION****1. RESPONSIBILITY STATEMENT**

This Circular/Statement has been seen and approved by the Directors of 7-Eleven Holdings and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief there are no other facts the omission of which would make any statement in this Circular/Statement misleading.

**2. MATERIAL CONTRACTS**

Save as disclosed below, neither 7-Eleven Malaysia Holdings nor any of its subsidiary companies have entered into any contract which is or may be material (not being contracts entered into in the ordinary course of business of the Company or any of its subsidiary companies) during the two (2) years immediately preceding the date of this Circular:

- (a) Material contracts in relation to the acquisitions by its 75% owned subsidiary, CPRM of equity interests in pharmacy companies as well as business assets:
- (i) A share sale agreement dated 5 October 2020 entered into between CPRM, an indirect 75% owned subsidiary of the Company and various vendors including Farmasi Sri Nibong Sdn Bhd (“**FSN**”), Farmasi Sri Nibong (Pekaka) Sdn Bhd (“**FSNP**”) and Wellings Pharmacy Sdn Bhd (“**Wellings**”) for the acquisition of 67% equity interest in The Pill House Pharmacy Sdn Bhd (“**TPH**”) for a cash consideration of about RM25.51 million (“**SSA**”). The cash consideration was eventually revised to about RM24.94 million pursuant to the terms and conditions of the SSA;
  - (ii) A share sale agreement dated 5 October 2020 entered into between CPRM, FSN and Mah Choon Leng for the acquisition of 60% equity interest in Wellings for a cash consideration of RM19.90 million;
  - (iii) A sale of business agreement dated 5 October 2020 entered into between CPRM, TPH and FSN for the acquisition by TPH of certain business assets in three (3) pharmacy outlets held by FSN for a total cash consideration of RM3.00 million; and
  - (iv) A sale of business agreement dated 5 October 2020 entered into between CPRM, TPH and FSNP for the acquisition by TPH of certain business assets in one (1) pharmacy outlet held by FSNP for a total cash consideration of RM0.45 million.

The abovementioned acquisitions were completed on 29 January 2021.

## 2. MATERIAL CONTRACTS (CONT'D)

- (b) Material contracts in relation to the Joint Venture between CPRM and PT Era Prima Indonesia (“**EPI**”) to establish pharmaceutical business in Indonesia:
- (i) a shareholders’ agreement (“**SHA**”) dated 29 November 2021 entered into between CPRM and EPI to facilitate the establishment of a new company in Indonesia under the name PT Era Caring Indonesia (“**DistributionCo**”) which CPRM subscribed for 50.1% stake in the DistributionCo for a cash subscription of Indonesian Rupiah (“**IDR**”) 5.03 billion (about RM1.48 million) to undertake the distribution business of pharmaceutical products which will include medicine, vitamins, supplements, cosmetics, personal care, health food and beverages and baby products (“**Products**”) in the Republic of Indonesia (“**JV**”); and
  - (ii) a mandatory convertible bond subscription agreement (“**BSA**”) dated 29 November 2021 entered into between CPRM, EPI and its 98.46% owned subsidiary, PT Era Farma Indonesia (“**RetailCo**”) for the cash subscription of principal amount of IDR23.95 billion (about RM7.07 million) unsecured mandatory convertible interest-bearing bonds (“**Bond**”) in RetailCo, which will undertake the retailing business of the Products under the brand name of “Wellings” in the Republic of Indonesia (“**Bond Subscription**”).

The JV and the Bond Subscription were completed on 1 April 2022.

## 3. MATERIAL LITIGATIONS

Save as disclosed below, neither 7-Eleven Holdings nor any of its subsidiary companies is engaged in any litigation, claims or arbitration either as plaintiff or defendant, which will have a material effect on the financial position of the Group and the Directors of 7-Eleven Holdings are not aware of any proceeding pending or threatened against the Group or of any facts likely to give rise to any proceeding which might materially and/or adversely affect the financial position or business of the 7-Eleven Group:-

On 9 November 2020, 7-Eleven, a wholly-owned subsidiary of the Company and another company, Qinetics Solutions Sdn Bhd (“**Qinetics**”) had filed a Writ of Summons together with Statement of Claim against one Nabil Bin Feisal Bamadhaj (“**Nabil**”) and Dego Malaysia Sdn Bhd (previously known as Myinteractivelab Sdn Bhd) (“**Dego**”) for respective claims arising from a Subscription Agreement dated 27 December 2019 made between 7-Eleven, Nabil and Dego (“**the Parties**”) and a Share Sales Agreement dated 11 September 2019 made between Qinetics and Nabil.

On 12 April 2021, all parties to the legal action have reached an amicable settlement and recorded a Consent Judgment (a sealed copy of which was extracted on 14 April 2021) at Kuala Lumpur High Court (“**Settlement**”). The Settlement will envisage, amongst others, both Nabil and Dego to pay a sum of RM2,800,000 (“**Settlement Sum**”) to 7-Eleven and Qinetics as full and final settlement of the claims made against them.

After the record of the Settlement, Nabil and Dego had breached the Consent Judgment and the Settlement by defaulting in paying monthly installment of the Settlement Sum (“**the Default**”). Due to the Default, 7-Eleven and Qinetics have initiated a Bankruptcy Proceeding at Kuala Lumpur High Court against Nabil to recover the outstanding sum under the Consent Judgment. The Bankruptcy Proceeding envisages a demand from Nabil a total sum of RM1,813,808.22 (inclusive of late payment interest) whereby Nabil has 7 days from 31 March 2022 to pay up, failing which creditors’ petition would then be proceeded by 7-Eleven and Qinetics against Nabil. The bankruptcy proceeding will not have any material effect on the earnings, net assets and gearing of the 7-Eleven Group for the financial year ended 31 December 2021.

### **3. DOCUMENTS FOR INSPECTION**

The following documents will be available for inspection at the Registered Office of 7-Eleven Holdings at 12th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia, during the normal office hours from Mondays to Fridays (except public holidays) from the date of this Circular/Statement up to the time set for convening the forthcoming AGM:-

- (a) Constitution of 7-Eleven Holdings;
- (b) Audited consolidated financial statements of 7-Eleven Holdings for the past 2 financial years ended 31 December 2020 and 31 December 2021;
- (c) Latest unaudited results of 7-Eleven Holdings since the last audited financial statements for the financial year ended 31 December 2021;
- (d) Material contracts referred to in Section 2 above; and
- (e) The relevant cause papers of material litigations referred to in Section 3 above.

## EXTRACT OF RESOLUTIONS TO BE TABLED AT THE 7-ELEVEN HOLDINGS NINTH AGM

### ORDINARY RESOLUTION

#### PROPOSED RENEWAL OF AND NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

“**THAT**, subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and its subsidiary companies, to enter into recurrent related party transactions of a revenue or trading nature with the related parties as specified in Section 2.3 of the Circular to Shareholders dated 28 April 2022 (“**Proposed Mandate**”) which are necessary for the day-to-day operations and/or in the ordinary course of business of the Company and its subsidiary companies on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company and that such approval shall continue to be in force until:-

- (a) the conclusion of the next Annual General Meeting (“**AGM**”) of the Company following the AGM at which such ordinary resolution for the Proposed Mandate will be passed, at which time it will lapse, unless by ordinary resolution passed at that general meeting, the authority is renewed;
- (b) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Companies Act, 2016 (“**the Act**”) (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever is the earlier;

**AND FURTHER THAT** authority be and is hereby given to the Directors of the Company and its subsidiary companies to complete and do all such acts and things (including executing such documents as may be required) to give effect to such transactions as authorised by this Ordinary Resolution.”

### ORDINARY RESOLUTION

#### PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES

“**THAT**, subject always to the Companies Act, 2016 (“**the Act**”), rules, regulations and orders made pursuant to the Act, provisions of the Company’s Constitution and the requirements of Bursa Malaysia Securities Berhad (“**Exchange**”) and any other relevant authority, the Directors of the Company be and are hereby authorised to purchase such number of ordinary shares in the Company (“**7-Eleven Holdings Shares**”) through the Exchange and to take all such steps as are necessary (including the opening and maintaining of central depositories accounts under the Securities Industry (Central Depositories) Act, 1991) and enter into any agreement, arrangement and guarantee with any party or parties to implement, finalise and give full effect to the aforesaid purchase with full powers to assent to any condition, modification, revaluation, variation and/or amendment (if any) as may be imposed by the relevant authorities from time to time and to do all such acts and things in the best interests of the Company, subject further to the following:-

1. the maximum number of ordinary shares which may be purchased and held by the Company shall be equivalent to ten per centum (10%) of the existing total number of issued shares in the ordinary share capital of the Company;
2. the maximum funds to be allocated by the Company for the purpose of purchasing the ordinary shares shall not exceed the total retained profits of the Company;

3. the authority shall commence immediately upon passing of this ordinary resolution until:-
- (a) the conclusion of the next Annual General Meeting (“**AGM**”) of the Company following the AGM at which such ordinary resolution was passed, at which time it will lapse unless by ordinary resolution passed at that general meeting, the authority is renewed, either unconditionally or subject to conditions; or
  - (b) the expiration of the period within which the next AGM after that date it is required by law to be held; or
  - (c) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever occurs first.

**AND THAT** upon completion of the purchase(s) of the 7-Eleven Holdings Shares or any part thereof by the Company, the Directors of the Company be and are hereby authorized to deal with any 7-Eleven Holdings Shares so purchased by the Company in the following manner:-

- (a) cancel all the 7-Eleven Holdings Shares so purchased; or
- (b) retain all the 7-Eleven Holdings Shares as treasury shares for future resale or for distribution as dividends to the shareholders of the Company; or
- (c) retain part thereof as treasury shares and subsequently cancelling the balance; or
- (d) in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the requirements of the Exchange and any other relevant authority for the time being in force.”