



MEDIA RELEASE

For Immediate Release

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**TDM BERHAD CONTINUES TO GROW:
4QFY2020 REVENUE UP BY 14%, EBITDA GREW FROM
RM3.9 MILLION TO RM30.0 MILLION**

- Stronger performance in 4QFY2020 by Plantation division from better average CPO and PK price.
- Good recovery by Healthcare business in 4QFY2020

Kuala Terengganu – TDM Berhad (“TDM” or “the Group”) today announced its financial results for the quarter four ended 31 December 2020 (“4QFY2020”).

The Group recorded a profit before tax of RM3.3 million in 4QFY2020, as against loss before tax in 4QFY2019 of RM40.1 million, mainly contributed by stronger performance by the plantation division. Group Revenue is higher by 14% at RM129.7 million compared to the previous corresponding quarter of RM114.1 million.

For the year ended 31 December 2020 (“FY2020”), the Group posted a profit before tax of RM9.1 million against loss before tax of RM40.4 million in the previous corresponding year. The Group recorded a revenue of RM442.9 million for a 12 month period, which is higher by 4% compared to RM425.1 million in the previous corresponding year.

	Quarter Ended			Year Ended		
	Q4 2020 RM'000	Q4 2019 RM'000	Var %	FY 2020 RM'000	FY 2019 RM'000	Var %
Revenue						
Plantation	72,766	49,852	46	240,310	188,440	28
Healthcare	56,929	64,308	(11)	202,567	236,630	(14)
Investment holding	-	-	-	-	-	-
Total Revenue	129,695	114,160	14	442,877	425,070	4
PBT/(LBT)						
Plantation	961	(26,450)	104	23,280	(24,458)	195
Healthcare	(3,361)	3,843	(187)	(7,059)	14,160	(150)
Investment holding	5,653	(17,531)	132	(7,159)	(30,087)	76
Total PBT/(LBT)	3,253	(40,138)	108	9,062	(40,385)	122
EBITDA						
Plantation	19,518	7,772	151	87,360	39,407	122
Healthcare	3,196	7,247	(56)	13,141	32,205	(59)
Investment holding	7,292	(11,148)	165	7,329	(11,544)	163
Total EBITDA	30,006	3,871	675	107,830	60,068	80

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Malaysia Plantation Division

The Plantation business's good result mainly driven by higher CPO and PK average prices of 40% and 36% respectively compared to the previous corresponding quarter.

Our Malaysian plantation business registered an EBITDA of RM19.5 million during the quarter, compared to RM7.8 million in same quarter last year.

Meanwhile, for the FY2020, the Plantation business turns into profit before tax of RM23.3 million, compared to the previous corresponding year loss before tax of RM24.5 million mainly from higher CPO and PK prices by 33% and 29% respectively. The division registered an EBITDA of RM87.4 million, compared to RM39.4 million in the previous corresponding year.

"The newly acquired TDM-YT Plantation Sdn. Bhd (TDMYT), has contributed to the higher sales volume of CPO and PK during the quarter. The management has identified the Value Creation Plan for TDMYT and is now implementing the plan to improve the performance of the estate. The acquisition has positively contributed to TDM's performance," said TDM's Chairman, Yang Mulia Raja Dato' Idris Raja Kamarudin.

Healthcare Division

Meanwhile, as the healthcare division is recovering from the impact of Movement Control Order ("MCO") implemented since March 2020, the division recorded a revenue of RM56.9 million or lower by 11% against the previous corresponding quarter.

During the quarter, the division recorded lower EBITDA of RM3.2 million, compared to an EBITDA of RM7.2 million in same quarter last year.

Although the current COVID-19 pandemic is still on-going, the recovery of the healthcare division has helped to increase the revenue by 14% as compared to the immediate preceding quarter mainly due to the increase in the number of outpatient and inpatient days by 11% and 19% respectively, compared to the immediate preceding quarter.

Group

For the FY2020, the Group registered an EBITDA of RM107.8 million, compared to RM60.1 million in the previous corresponding year, mainly due to stronger performance by Plantation division from better average CPO and PK price and good recovery by Healthcare business.

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Group (cont'd.)

“The Group will remain focused in improving productivity and optimizing production cost for our Plantation business. The recent acquisition of TDMYT is one of the key initiatives in our effort to increase our production and improve the overall age profile of the Group. Meanwhile for our Healthcare, we continue to reinvent product and service offerings to face economic and business challenges impacted by the pandemic COVID-19. We have formulated several strategies to address the challenges through our business continuity plan and business recovery plan. Overall, the Group is optimistic of achieving satisfactory operating performance in the current financial year,” said Yang Mulia Raja Dato’ Idris Raja Kamarudin.

Interim Dividend

The Board of Directors is pleased to declare an interim dividend of 0.29 sen per share, which is amounting to a total dividend payout of RM5 million. The dividend will be paid on 19 April 2021, based on the dividend entitlement date of 9 April 2021.

END

About TDM Berhad

Incorporated in 1965, TDM Berhad is listed on the Main Market of Bursa Malaysia’s with core businesses in oil palm plantation and healthcare services.

The Group’s plantation arm, TDM Plantation Sdn. Bhd. manages 17 oil palm estates and three (3) palm oil mills, three (3) Bio-Composting plants and three (3) Biogas plant located in Terengganu and Indonesia.

TDM Plantation Sdn Bhd has obtained 100% RSPO and MSPO certificates. RSPO provides the most suitable framework that take into account economic, social and environment features in development and management of plantation. It supports economic growth targets, promotion of rural livelihoods and improved environmental outcomes at scale.

Under Kumpulan Medic Iman Sdn Bhd (KMI), TDM owns four (4) community specialist hospitals that provides quality and affordable secondary healthcare services. The hospitals are Kelana Jaya Medical Centre (KJMC), Petaling Jaya, Selangor, Kuantan Medical Centre (KMC), Kuantan, Pahang, Kuala Terengganu Specialist Hospital (KTS), Kuala Terengganu and TDMC Hospital, Kuala Lumpur

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