

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION AS EXECUTIVE OFFICER

Issuer & Securities

Issuer/ Manager

VERSALINK HOLDINGS LIMITED

Securities

VERSALINK HOLDINGS LIMITED - SG1AC9000003 - 40N

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

11-Jun-2019 17:38:31

Status

New

Announcement Sub Title

Cessation as Executive Officer

Announcement Reference

SG190611OTHR0PZA

Submitted By (Co./ Ind. Name)

Arica Walters

Designation

Executive Director

Description (Please provide a detailed description of the event in the box below)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST"), Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalyst. The contact particulars are 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, telephone: (65) 6337 5115.

Additional Details

Name Of Person

Shashi dharan Nair s/o Mohnathasan

Age

40

Is effective date of cessation known?

Yes

If yes, please provide the date

11/06/2019

Detailed Reason (s) for cessation

Mr Shashi is re-designated to Quality Assurance Manager in Jemaramas Jaya Sdn Bhd, a wholly owned subsidiary of Versalink Holdings Limited. Accordingly, he ceased to be an executive officer in the Group.

Based on its enquiries and after having interviewed Mr Sashi, the Company's Sponsor, CIMB Bank Berhad, Singapore branch, is satisfied that save as disclosed in this announcement, there is no other material reason for the cessation of appointment of Mr Shashi dharan Nair s/o Mohnathasan.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

13/07/2018

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

General Manager (Operations)

Role and responsibilities

He is responsible in overseeing the Departments of Production, Logistic, Quality Assurance, Procurement and Warehouse.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

NIL

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

NA

Present

NA
