

**Change - Announcement of Cessation::Cessation as non-executive Independent Chairman****Issuer & Securities**

<b>Issuer/ Manager</b>	VERSALINK HOLDINGS LIMITED
<b>Securities</b>	VERSALINK HOLDINGS LIMITED - SG1AC9000003 - 40N
<b>Stapled Security</b>	No

**Announcement Details**

<b>Announcement Title</b>	Change - Announcement of Cessation
<b>Date &amp; Time of Broadcast</b>	19-Mar-2019 19:01:54
<b>Status</b>	New
<b>Announcement Sub Title</b>	Cessation as non-executive Independent Chairman
<b>Announcement Reference</b>	SG190319OTHLNUN
<b>Submitted By (Co./ Ind. Name)</b>	Arica Walters
<b>Designation</b>	Executive Director
<b>Description (Please provide a detailed description of the event in the box below)</b>	<p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST"), Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalyst, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.</p>

**Additional Details**

<b>Name Of Person</b>	Tay Chuan Hui
<b>Age</b>	69
<b>Is effective date of cessation known?</b>	Yes
<b>If yes, please provide the date</b>	18/03/2019
<b>Detailed Reason (s) for cessation</b>	<p>To pursue my family and other personal interests.</p> <p>Based on its enquiries, the Company's Sponsor, CIMB Bank Berhad, Singapore branch, is satisfied that save as disclosed in this announcement, there is no other material reason for the cessation of appointment of Tay Chuan Hui.</p> <p>The Board is in the process of looking for suitable candidates for an independent director and a member of Audit Committee, and will update shareholders once confirmed.</p>
<b>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</b>	No
<b>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</b>	No
<b>Any other relevant information to be provided to shareholders of the listed</b>	No

issuer?	
Date of Appointment to current position	21/08/2014
Does the AC have a minimum of 3 members (taking into account this cessation)?	No
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	2
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Non-Executive Chairman & Independent Director
Role and responsibilities	The Non-Executive Chairman sets the tone for the conduct of the Board and ensures the Group adhere to best corporate governance practices as prescribed by the Code. He leads the Board to ensure its effectiveness on all aspects of its role, ensures that the Board holds regular meetings and ensures the timeliness and quality of information flow between the Board and the Management. He also encourages constructive relations within the Board and between the Board and Management.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	NIL
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	100,000 shares in Versalink Holdings Limited
Past (for the last 5 years)	Malaysia Venture Capital Management Berhad Mind-Quest Consultancy Sdn Bhd Harrison Assessments (Malaysia) Sdn Bhd Omni View Consulting (M) Sdn Bhd
Present	Anchor Resources Limited Vistage Malaysia Sdn Bhd

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